

Form No.

M/s. Client Code No. Demat Account No. CKYC No. Source/FOS/Agent/Business Associate Code FOS/Agent/BA Name Relationship Manager Employee Code Relationship Manager Name

Client Relationship Form for Non-Individuals

VERSION - 4.2 - August - 2024

INDEX

Mandatory Documents

| Sr. No. | Name of the Document | Brief Significance of the Document | Page No. |
|---------|--|---|----------------------|
| 1 | Account Opening Form | A. KYC form - Document captures the basic information about the constituent. B. Document captures the additional information about the constituent relevant to trading account C. Document captures additional information relevant to Demat Account (Mandatory if Demat Account is to be opened with IDBI Capital) | 6-8 9-11 12-14 |
| 2 | Rights and Obligations | Document stating the Rights & Obligations of stock broker/trading member, authorised person and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading). | 15-19 |
| 3 | Risk Disclosure Document (RDD) | Document detailing risks associated with dealing in the securities market. | 20-22 |
| 4 | Guidance note | Document detailing do's and don'ts for trading on exchange, for the education of the investors. | 23-24 |
| 5 | Policies and Procedures | Document describing significant policies and procedures of the stock broker. | 25-27 |
| 6 | Rights and Obligations (Demat Account) | Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories. Applicable if demat account is with IDBI Capital | 28-29 |
| 7. | FATCA/CRS Declaration | Information required from clients under FATCA/CRS requirements regarding client's tax residency status. | 30-39 |
| 8. | MITC | MITC(Most Important terms and Conditions) | 40 |

Voluntary Documents

| Sr. No. | Name of the Document | Brief Significance of the Document | Page No. |
|---------|---|---|----------|
| 1. | Terms & Conditions | Document captures Additional Terms & Conditions specific to IDBI Capital for operational efficiency | 41-49 |
| 2. | Instructions | Document captures the Information & Instructions inter-alia for Pay-in and Pay-out of Securities | 50-53 |
| 4. | Confirmation Statement | Terms & Conditions related to Demat Account | 54-55 |
| 5. | Terms & Conditions for Trading Products | The document details the terms and conditions applicable when clients select a specific product/facility offered by IDBI Capital | 56-57 |
| 6. | Running Account Letter | Authorisation from Client for maintaining account on running account basis | 57 |
| 7. | Demat debit and pledge instructions | Execution of Demat Debit and Pledge Instruction(DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / repledging of securities | 58 - 59 |
| 8. | HUF Declaration | Declaration by HUF giving the list of Co-parceners | 60 |
| 9. | Mandate Holder (Bank Mandate) | Addition of Mandate holder in respect of existing Bank Account. | 60 |
| 10. | Authority Letter for Partnership firm | Letter given by partners to give instructions to deal in securities by the authorised person | 65 |
| 11. | Undertaking from partnership firm | Undertaking given by the partnership firm for opening a beneficial owner account for holding and carrying out transactions | 66 |
| 12. | Board Resolution | Board Resolution passed by Corporate/Society/Trust/Firm for the purpose of trading in securities at BSE & NSE | 67 |
| 13. | Freeze/Unfreeze of Trading Account | Framework for voluntary freezing/blocking online access to trading accounts | 63 |

Name of Stock Broker/Trading Member : IDBI Capital Markets & Securities Limited
/Depository Participant

SEBI-Common Registration No. : NSE -Cash / FNO / Currency Derivatives INZ000007237 DATED 29-04-2015
BSE - Cash / FNO INZ000007237 DATED 29-04-2015

SEBI Registration No. (NSDL) : IN-DP-676-2022

Regd./Correspondence Office Address : 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.

Telephone : 022-2217 1700

Fax

Website

Trading Portal

Compliance Officer

Phone No. & E-mail Id

MD & CEO

Phone No. & E-mail Id

: 022-2215 1787

: www.idbicapital.com

: www.idbidirect.in

: Mr. Pushkar Balkrishna Vartak

: Tel.: 022-2217 1700, E-mail ID : compliance@idbicapital.com

: Mr. Kamal Kant Upadhyay

: Tel.: 022-2217 1700, E-mail ID : md@idbicapital.com

For any Grievance/Dispute please contact IDBI Capital Markets & Securities Ltd. at 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005. Telephone : 022-3913 5001, E-mail ID : redressal@idbicapital.com

In case not satisfied with the response, please contact the concerned Stock Exchanges

BSE : is@bseindia.com Phone no. : 91-22-2272 8097 Fax no. : 91-22-2272 3677

NSE : ignse@nse.co.in Phone no. : 91-22-2659 8190 Fax no. : 91-22-2659 8191

Risk Profile - Assessment (To be filled in only by Branch Head / HO Department Head)

| | |
|--|---|
| Type of Customer | |
| Customer Category | <input type="radio"/> Low <input type="radio"/> Medium <input type="radio"/> High |
| Observations of the Official regarding correlation between the annual gross income / sales and the proposed borrowing. | |
| Other General Observations of the Official | |
| Is the Official fully satisfied with the information furnished by the customer or he feels the need for cross checking any of these details with relative documents. if so, it should be arranged. | |
| Specific Recommendations for obtaining Additional Information. (Indicate what type of additional information should be obtained | |
| Signature | |

Comments on Enhanced Due diligence (if any)

Cheque details: (Self signed cheque in favour of IDBI Capital Market Services Ltd.)

Cheque No.: _____ Date: _____

Drawn on: _____ Amount (Rs.): _____

Date of Cheque deposit: _____

Account No.: _____ CMS Deposit Slip No.: _____

(In case multiple cheques, please mention details of all cheques)

CHECKLIST FOR OPENING TRADING ACCOUNT

PARTNERSHIP FIRM

- **PAN (Compulsory)**
- **Latest demat master, transaction or holding statement from the DP for Demat Account bearing name of the client**
- **DOCUMENTARY EVIDENCE FOR FINANCIAL DETAILS (any one of the following)**
Copy of ITR Acknowledgement, Copy of Annual Accounts, Networth Certificate, Any other relevant documents substantiating ownership of Assets, Bank Statement for 6 months or DP holding along with valuation statement, Self declaration alongwith relevant supporting.
- **IDENTITY PROOF of All Partners (Compulsory) (any one of the following)**
 - A1 PAN Card (Compulsory)
 - A2 Passport
 - A3 Voter ID Card
 - A4 Driving Licence
 - A5 Unique Identification Number (UID) (Aadhaar)
 - A6 Identity card/ document with applicant's Photo, issued by any of the following:
Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks (with photo).
- **ADDRESS PROOF of firm (Compulsory)**
Partnership Registration Certificate
- **ADDRESS PROOF of All Partners (Compulsory) (any one of the following)**
 - B1 Passport
 - B2 Voter ID Card
 - B3 Driving License
 - B4 Ration Card/Sale Agreement of Residence/Flat Maintenance Bill/Registered Rent Agreement
 - B5 Landline Telephone Bill (Not more than 3 Months old)
 - B6 Electricity Bill/Gas Bill (Not more than 3 months old)
 - B7 Insurance Policy Copy
 - B8 Self-declaration by High Court and Supreme Court Judges, giving the new address in respect of their own accounts.
 - B9 Proof of address issued by any of the following
 - 1. Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks
 - 2. Gazetted Officer/Notary Public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
- B11 Identity card/document with address, issued by any of the following
 - 1. Central/State Government and its Departments
 - 2. Statutory/Regulatory Authorities
 - 3. Public Sector Undertakings
 - 4. Scheduled Commercial Banks
 - 5. Public Financial Institutions
 - 6. Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members
 - 7. The proof of address in the name of the spouse may be accepted alongwith the proof of marriage registration certificate
- **OTHER DOCUMENTS (Compulsory)**
Certified true copy of Partnership Deed
Certificate of Registration with Registrar of Firms (If Registered)
List of Authorised Signatories/Partners with specimen signature and their photographs
Copy of Income Tax Return for the last 2 years of the Firm.
Audited Balance Sheet of Partnership Firm for the last 2 years
Letter of Authority (in the specified format)
- BODY CORPORATE**
- **PAN (Compulsory)**
- **Demat master, latest transaction or holding statement from the DP for Demat Account bearing name of the client**

- ➔ **Copy of Bank Statement**
Original cheque with printed name only / Bank Passbook
- ➔ **DOCUMENTARY EVIDENCE FOR FINANCIAL DETAILS (any one of the following)**
Copy of ITR Acknowledgement, Copy of Annual Accounts, Networth Certificate, Any other relevant documents substantiating ownership of Assets, Bank Statement for 6 months or DP holding along with valuation statement, Self declaration alongwith relevant supporting.
- ➔ **IDENTITY PROOF of All Directors/Authorised Signatories/Individual Promoters (Compulsory) (any one of the following)**
 - C1 PAN card of all Directors (Compulsory)
 - C2 PAN card of all Authorised Signatories (Compulsory)
 - C3 PAN card of all Individual Promoters (Compulsory)
 - C4 Passport
 - C5 Voter ID Card
 - C6 Driving Licence
- ➔ **ADDRESS PROOF of Body Corporate (Compulsory) (Registered Office, Correspondence Office)**
 - D1 Form 18 for Registered Office with RoC Challan
 - D2 ROC Certificate
- ➔ **ADDRESS PROOF of All Directors/Authorised Signatories/Individual Promoters (Compulsory) (any one of the following)**
 - E1 Passport
 - E2 Driving License
 - E3 Ration Card/Sale Agreement of Residence/Flat Maintenance Bill
 - E4 Landline Telephone Bill (Not more than 2 Months old)
 - E5 Electricity Bill/Gas Bill (Not more than 2 months old)
- ➔ **OTHER DOCUMENTS (Compulsory)**
 - Memorandum & Articles of Association containing the clause that the entity can trade in shares & securities.
 - List of Authorised Signatories with specimen signature and their photographs
 - Certificate of Incorporation
 - Certificate of Commencement of Business (only in case of Public Limited Company)
 - List of Directors
 - Board Resolution for Authorised Signatories & Investment in securities market
 - Copy of latest Share Holding pattern including the list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover regulation, duly certified by Company Secretary/ Whole Time Director/ Managing Director (to be submitted every year).
 - List of all Individual Promoters along with the photographs, holding shares more than 5% in the share capital of the Company
 - Copy of Balance Sheet for the last two financial years (to be submitted every year)
- HUF**
- ➔ **PAN of HUF & Karta (Compulsory)**
- ➔ **Copy of Bank Statement for HUF & Karta**
Original cheque with printed name only / Bank Passbook
- ➔ **DOCUMENTARY EVIDENCE FOR FINANCIAL DETAILS (for HUF & Karta) (any one of the following)**
Copy of ITR Acknowledgement, Copy of Annual Accounts, Networth Certificate, Any other relevant documents substantiating ownership of Assets, Bank Statement for 6 months or DP holding along with valuation statement, Self declaration alongwith relevant supporting.
- ➔ **IDENTITY PROOF (for HUF & Karta) (any one of the following)**
 - F1 PAN Card (Compulsory)
 - F2 Passport
 - F3 Voter ID Card
 - F4 Driving Licence
 - F5 Unique Identification Number (UID) (Aadhaar)
 - F6 Identity card/ document with applicant's Photo, issued by any of the following:
Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled

Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks (with photo).

➔ **ADDRESS PROOF (for HUF & Karta) (any one of the following)**

- G1 Passport
- G2 Voter ID Card
- G3 Driving License
- G4 Ration Card/Sale Agreement of Residence/Flat Maintenance Bill
- G5 Landline Telephone Bill (Not more than 3 Months old)
- G6 Electricity Bill/Gas Bill (Not more than 3 months old)
- G7 Insurance Policy Copy
- G8 Self-declaration by High Court and Supreme Court Judges, giving the new address in respect of their own accounts.
- G9 Proof of address issued by any of the following

1. Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks
2. Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.

G10 Identity card/document with address, issued by any of the following

1. Central/State Government and its Departments
2. Statutory/Regulatory Authorities
3. Public Sector Undertakings
4. Scheduled Commercial Banks
5. Public Financial Institutions
6. Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members
7. The proof of address in the name of the spouse may be accepted alongwith the proof of marriage registration certificate

➔ **ADDITIONAL DETAILS FOR HUF CLIENTS (Compulsory)**

Photograph of Karta affixed with signature

HUF Stamp is required wherever the clients signs on the agreement

Deed of declaration of HUF/List of coparceners

* All documents submitted for Partnership Firm/Body Corporate to be duly certified by the Company Secretary/Whole Time Director/Managing Director

In case of Non-Individuals other than partnership firm / body corporate & HUF, additional documents to be obtained over & above the proof of identity & proof of address, as mentioned below:

| | |
|--|---|
| Trust | <ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). |
| | <ul style="list-style-type: none"> • Certificate of registration (for registered trust only). • Copy of Trust deed. List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees. |
| Unincorporated association or a body of individuals | <ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures. |
| Types of entity | Documentary requirements |
| Banks/Institutional Investors | <ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures. |
| Foreign Institutional Investors (FII) | <ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures. |
| Army/ Government Bodies | <ul style="list-style-type: none"> • Self-certification on letterhead. • Authorized signatories list with specimen signatures. |
| Registered Society | <ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary. |

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients including Promoters/Partners/Karta/Trustees & Wholetime Directors and persons authorised to deal in securities on behalf of Company/Firm/Others.
2. Copies of all the documents submitted by the applicant should be certified by the Company Secretary/Whole Time Director/Managing Director and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign/regional language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/ PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.
- 12. Please strike off whichever part of the application is not applicable to you. Do not use whitener, strike cross incase of any correction & countersign.**

B. OTHER INSTRUCTIONS






Exemptions/clarifications to PAN

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FII, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

Please look for the symbols and sign accordingly.

1.  Signature of the Client(s)
2.  Signature of the Second Holder
3.  Signature of the Third Holder
4.  Signature of the Witness
5.  Signature of the Broker/DP/Any other(s)

M-I (PART - A)

KNOW YOUR CLIENT (KYC) APPLICATION FORM

Affix recent photograph

(Please sign across the Photograph)

Please fill this form in **ENGLISH** and in **BLOCK LETTERS**.

ACCOUNT REQUIRED : Trading Demat

MODE OF TRADING : Online Off-line



A. IDENTITY DETAILS

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|--|---|---|---|---|---|---|---|--|--|--|--|--|--|--|--|--------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 1. Name of the Applicant | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Date of Incorporation | D | D | M | M | Y | Y | Y | Y | | | | | | | | | | | | | | | | | | | | | | | | | |
| Place of Incorporation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. Date of commencement of business: | D | D | M | M | Y | Y | Y | Y | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. (a) PAN | | | | | | | | | | | | | | | | | (b) Regn. No. (e.g. CIN) | | | | | | | | | | | | | | | | |
| 5. Status (please tick any one): | <input type="checkbox"/> Private Limited Co. <input type="checkbox"/> Public Ltd. Co. <input type="checkbox"/> Body Corporate <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Charities <input type="checkbox"/> NGO's <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> HUF <input type="checkbox"/> AOP <input type="checkbox"/> Bank <input type="checkbox"/> Government Body <input type="checkbox"/> Non-Government Organization <input type="checkbox"/> Defense Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP <input type="checkbox"/> Others (please specify) _____ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

B. ADDRESS DETAILS

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|-----------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 1. Address for correspondence | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| City / Town / Village | | | | | | | | | | | | | | | | | Pin Code | | | | | | | | | | | | | | | | |
| State | | | | | | | | | | | | | | | | | Country | | | | | | | | | | | | | | | | |
| 2. Contact Details Telephone Office | | | | | | | | | | | | | | | | | Residence | | | | | | | | | | | | | | | | |
| Mobile No. (Mandatory for SMS Alerts) | | | | | | | | | | | | | | | | | Fax | | | | | | | | | | | | | | | | |
| Email ID (in BLOCK LETTERS) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

3. Specify the proof of Address submitted

| | |
|--|--|
| | |
|--|--|

C. OTHER DETAILS

1. Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors:

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Name of the Promoter/ Partner/Karta/Trustee/ Whole Time Director | Mr./Ms. | | | | | | | | | | | | | | | | | | | | Affix recent photograph of the Karta/ Partner/ Promoter/ Whole Time Director with Signature across | | | | | | | | | | | | | | | | | | |
| Address | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Telephone No. | | | | | | | | | | | | | | | | | | | | | PAN | | | | | | | | | | | | | | | | | | |
| Name of the Promoter/ Partner/Trustee/ Whole Time Director | Mr./Ms. | | | | | | | | | | | | | | | | | | | | Affix recent photograph of the Partner/Promoter/ Whole Time Director with Signature across | | | | | | | | | | | | | | | | | | |
| Address | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Telephone No. | | | | | | | | | | | | | | | | | | | | | PAN | | | | | | | | | | | | | | | | | | |
| Name of the Promoter/ Partner/Trustee/ Whole Time Director | Mr./Ms. | | | | | | | | | | | | | | | | | | | | Affix recent photograph of the Partner/Promoter/ Whole Time Director with Signature across | | | | | | | | | | | | | | | | | | |
| Address | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Telephone No. | | | | | | | | | | | | | | | | | | | | | PAN | | | | | | | | | | | | | | | | | | |
| Name of the Promoter/ Partner/Trustee/ Whole Time Director | Mr./Ms. | | | | | | | | | | | | | | | | | | | | Affix recent photograph of the Partner/Promoter/ Whole Time Director with Signature across | | | | | | | | | | | | | | | | | | |
| Address | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Telephone No. | | | | | | | | | | | | | | | | | | | | | PAN | | | | | | | | | | | | | | | | | | |

In case, more persons as promoters/partners/trustees/whole time directors, please attach additional sheet with their details

2A.DIN of whole time directors/two directors in-charge of day to day operations:

Name

DIN/UID

1. _____
2. _____
3. _____
4. _____

- _____
- _____
- _____
- _____

DIN compulsory in case of Directors

2B. AADHAR No. of Promoter/Partner/Karta:

| Name | AADHAR No. |
|----------|------------|
| 1. _____ | _____ |
| 2. _____ | _____ |
| 3. _____ | _____ |
| 4. _____ | _____ |

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

Name of the Authorised Signatory : _____

Date:



Signature of the Authorised Signatory

FOR OFFICE USE ONLY (to be mandatorily signed by Branch / Business Associates)

Originals verified and Self Attested Document copies received



Signature of the Authorised Signatory

Date:

Seal/Stamp of the branch/business associate

M - I (PART - B)

TRADING ACCOUNT RELATED DETAILS

Please fill this in ENGLISH and in BLOCK LETTERS.

A. OTHER DETAILS

| | | | |
|--|-------------------------------------|---|---|
| 1. Gross Annual Income Details (Please Specify) Income Range P.A. | <input type="checkbox"/> < Rs 1 Lac | <input type="checkbox"/> 1-5 Lac | <input type="checkbox"/> 5-10 Lac |
| | <input type="checkbox"/> 10-25 Lac | <input type="checkbox"/> 25 Lac - 1 Crore | <input type="checkbox"/> > 1 Crore |
| (Should tally with the financial proof submitted) | | | |
| 2. Networth | as on DD / MM / YYYY Rs. | | (Net worth should not be older than 1 year) |
| 3. Please tick, if applicable, for any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors | | | |
| <input type="checkbox"/> Politically Exposed Person (PEP) | | | |
| <input type="checkbox"/> Related to a Politically Exposed Person (PEP) | | | |
| 4. Any other information: _____ | | | |

B. BANK ACCOUNT DETAILS

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------|---|--|--|--|--|--|--|--|--|--|--|--|--|--|-----------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Bank Name | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Branch Address | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | City | | | | | | | | | | | | | | Pin Code | | | | | | | | | | | | | |
| Bank Account No. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Account Type | <input type="checkbox"/> Saving A/c <input type="checkbox"/> Current A/c <input type="checkbox"/> Others (In case of NRI/NRE/NRO) _____ | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MICR Code | | | | | | | | | | | | | | | IFSC Code | | | | | | | | | | | | | |

ADDITIONAL BANK ACCOUNT(S) DETAILS

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------|---|--|--|--|--|--|--|--|--|--|--|--|--|--|-----------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Bank Name | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Branch Address | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | City | | | | | | | | | | | | | | Pin Code | | | | | | | | | | | | | |
| Bank Account No. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Account Type | <input type="checkbox"/> Saving A/c <input type="checkbox"/> Current A/c <input type="checkbox"/> Others (In case of NRI/NRE/NRO) _____ | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MICR Code | | | | | | | | | | | | | | | IFSC Code | | | | | | | | | | | | | |

C. DEPOSITORY ACCOUNT(S) DETAILS

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Depository Participant Name | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depository Name | <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BO Name | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DP ID | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BO ID | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

ADDITIONAL DEPOSITORY ACCOUNT DETAILS

Depository Participant Name

Depository Name

 NSDL CDSL

BO Name

DP ID

BO ID

D. TRADING PREFERENCES

I wish to opt the trading preference mentioned in the table below:

Please sign in the relevant boxes where you wish to trade. Please strike off the segment not chosen by you.

| | | | | |
|--------------|-------------------|-----|----------|------|
| Exchanges | NSE, BSE | | | |
| All Segments | Cash/ Mutual Fund | F&O | Currency | SLBS |
| | | | | |

I do not wish to trade in the segment/MF mentioned here-_____

I hereby confirm that if in future, I am willing to opt any segment which is currently not selected or opted out then I may do so by giving a separate consent letter.

E. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/ constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years

F. DEALINGS THROUGH AUTHORISED PERSON AND OTHER STOCK BROKERS.

If client is dealing through the authorised person, provide the following details:

| | | | | | | | | | | | | | | | |
|------------------------|--|--|--|--|--|---------|--|--|--|--|--|--|--|--|--|
| Authorized Person Name | | | | | | | | | | | | | | | |
| Registered Office Add. | | | | | | | | | | | | | | | |
| Telephone No. | | | | | | Fax | | | | | | | | | |
| AP Registration No. | | | | | | Website | | | | | | | | | |

Whether dealing with any other stock broker (if case dealing with multiple stock brokers, provide details of all)

| | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Name of stock broker(s) | | | | | | | | | | | | | | | |
| Client Code | | | | | | | | | | | | | | | |
| Exchange | | | | | | | | | | | | | | | |
| Details of disputes/dues pending from/to such stock broker | | | | | | | | | | | | | | | |

G. ADDITIONAL DETAILS

Mode you wish to receive Contract Note

 Physical Contract Note Electronic Contract Note (ECN)*
*ECN mandatory for Online Clients

Specify your Email id, if applicable

Specify you wish to avail of the facility

 Internet Trading Wireless Technology

Number of years of Investment/Trading Experience

Any other information

H. INTRODUCER DETAILS

| | |
|---|--|
| Name of the Introducer | |
| Status of the Introducer | <input type="checkbox"/> Authorized Person <input type="checkbox"/> Existing Client <input type="checkbox"/> Others, please specify _____ |
| Address and phone no. of the Introducer | |
| Signature of the Introducer | |

FOR OFFICE USE ONLY (to be compulsorily signed by the Branch / Business Associates)

| | Documents verified with Originals | Client Interviewed By | In-Person Verification done by (IDBI Capital's Employee Only) |
|-----------------------------|-----------------------------------|-----------------------|---|
| Name of the Employee | | | |
| Employee Code | | | |
| Designation of the employee | | | |
| Date | | | |
| Signature | | | |

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on our website, if any, for the information of the clients.

◆

Signature of the Authorised Signatory Seal/Stamp of the stock broker/business associate

Date:

UCC Code allotted to the Client:: _____ (to be filled at HO)

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005. Tel.: 022-2217 1700 Fax: 022-2215 1787

NSDL Registration No.: IN-DP-676-2022

D.P. ID : IN300079

Date: Client-ID (To be filled by D.P.)

We request you to open a depository account in our name as per the following details

A. Details of Account holder(s):

| | Name | PAN |
|--------------------|----------------------|----------------------|
| Sole/ First Holder | <input type="text"/> | <input type="text"/> |
| Second Holder | <input type="text"/> | <input type="text"/> |
| Third Holder | <input type="text"/> | <input type="text"/> |

B. Type of account

- Body Corporate FI FII Mutual Fund
 Qualified Foreign Investor Bank CM Trust
 Other (Please specify) _____

C. For HUF, Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., although the account is opened in the name of the karta, partner(s), trustee(es) etc., the name & PAN of the HUF, Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., should be mentioned below:

| | | |
|---------|----------------------|--------------------------|
| a) Name | <input type="text"/> | <input type="text"/> |
| | | PAN <input type="text"/> |

D. INCOME DETAILS (PLEASE SPECIFY)

| | |
|----------------------|---|
| 1. Income Range P.A. | <input type="checkbox"/> < Rs. 20 Lac <input type="checkbox"/> Between Rs. 20-50 Lac <input type="checkbox"/> Rs. 50 Lac - 1 Crore <input type="checkbox"/> Above Rs. 1 Crore (Should tally with the financial proof submitted) |
| 2. Networth | Rs. _____ as on DD / MM / YYYY (Net worth should not be older than 1 year) |

E. In case of FIs/Others (as may be applicable)

| | | | |
|-----------------------------|----------------------|-------------------|----------------------|
| RBI Approval Ref. No. | <input type="text"/> | RBI Approval date | <input type="text"/> |
| SEBI Regn. Number (for FIs) | <input type="text"/> | | |

F. Bank Details

| | |
|---|---|
| Account Type | <input type="checkbox"/> Current Account <input type="checkbox"/> Others (please specify) _____ |
| Bank Name | <input type="text"/> |
| Branch Address | <input type="text"/> |
| | City <input type="text"/> Pin Code <input type="text"/> |
| Bank Account No. | Date of A/c Opening <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| 9 Digit Code Number of the Bank and branch appearing on the MICR cheque issued by the Bank (Original cancelled cheque leaf/Pass book/bank statement containing name of the client should be submitted) | |
| IFSC Code (RTGS) | <input type="text"/> |

F. CLEARING MEMBER DETAILS (to be filled up by Clearing Members only)

Name of Stock Exchange

Name of Clearing Corporation

Clearing Member Id

SEBI Registration No.

Trade Name


CM-BP-Id
(to be filled up by Participant)**I. STANDING INSTRUCTIONS**Whether you wish to receive Physical Contract Note (PCN) or Electronic Contract Note (ECN) - Y/N Electronic PhysicalWhether you wish to avail of the facility of internet trading/ wireless technology - Y/N Yes NoDo you wish to opt for BSDA facility (applicable for DP with IDBI Capital) – Y/N Yes NoAccount to be operated through DDPI – Y/N Yes NoI/We authorise you to receive demat credits automatically into my/ our account (applicable for DP with IDBI Capital). – Y/N Yes NoI/We authorize for auto pledge confirmation Yes No

| | | | |
|-----------------------------------|---------------|------------------------------|-----------------------------|
| * SMS Alert facility: (mandatory) | First Holder | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| | Second Holder | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| | Third Holder | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

DECLARATION

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it. I/We acknowledge the receipt of copy of the document, "Rights & Obligations of the Beneficial Owner and Depository Participant".

AUTHORISED SIGNATORIES (Enclose a Board Resolution for Authorised Signatories)

| Sole/First Holder | Name | Signature(s) |
|----------------------|------|--|
| First Signatory | |  (8/38) |
| Second Signatory | | |
| Third Signatory | | |
| Other Holders | | |
| Second Holder | | |
| Third Holder | | |

MODE OF OPERATION FOR SOLE/FIRST HOLDER (In case of joint holdings, all the holders must sign)

- Any one singly Jointly by : _____
- As per resolution : _____
- Others (please specify) : _____

Notes:

1. In case of additional signatures, separate annexures should be attached to the application form.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. For receiving statment of account in electronic form
 - i. client must ensure the confidentiality of the password of the email account.
 - ii. client must promptly inform the Participant if the email id is change.
 - iii. client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
- 4 Strike off whichever is not applicable.

=====Acknowledgement=====

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005. Tel.: 022-2217 1700 Fax: 022-2215 1787

Received the application from M/s _____ as the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. Please quote the DP ID & Client ID allotted to you (CM-BP-ID in case of Clearing Members) in all your future correspondence.

Date:

Participant Stamp & Signature

M-II**RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
(as prescribed by SEBI and Stock Exchanges)**

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.

16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/ withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.
37. The stock broker / stock broker and depository participant shall not directly / indirectly compel the clients to execute Power of Attorney (PoA) or Demat Debit and Pledge Instruction (DDPI) or deny services to the client if the client refuses to execute PoA or DDPI.

ELECTRONIC CONTRACT NOTES (ECN)

38. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
39. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
40. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.

41. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
42. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
43. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

44. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
45. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
46. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
47. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
48. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
49. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

**INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT
(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally,
the clauses mentioned herein shall also be applicable.)**

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

M - III

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS**1.1 Risk of Higher Volatility:**

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1** The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2** The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

M - IV**GUIDANCE NOTE - DO'S AND DON'TS FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS****BEFORE YOU BEGIN TO TRADE**

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.exchange.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization, payout of funds or delivery of securities as the case may be, may not be made to you within one working day from the receipt of payout from the Exchange. Thus the stock broker may maintain a running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints

M - V

POLICIES APPLICABLE TO CLIENTS OF IDBI CAPITAL MARKET SERVICES LIMITED (IDBI CAPITAL)**1. REFUSAL OF ORDERS FOR PENNY STOCKS**

IDBI Capital may at its discretion restrict trading in penny stocks by the clients. "Penny Stocks" for this purpose shall mean those stocks which are highly illiquid and have a low market capitalization due to unsound fundamentals or stocks which have high chances of price manipulations.

The Exchanges from time to time provide a list of such securities categorized as "Illiquid Securities". IDBI Capital may at its discretion or based on directives of the Exchanges also restrict trading in such illiquid securities from time to time.

Clients shall not trade in securities placed in the Z group (as notified from time to time by the Exchanges/Regulators). Further Intraday trading in securities in the T, TS, BE or such other group as notified by Exchanges/IDBI Capital from time to time shall be prohibited.

In addition to the penny stocks, restricted securities/deemed penny stocks specified by Exchanges from time to time, IDBI Capital may at its discretion, prohibit trading in penny stocks and other securities based on market conditions and internal policies from time to time.

IDBI Capital may for this purpose, introduce online blocks to prevent the client from placing orders in such penny stocks/restricted securities/other securities through the Online Trading Platform of IDBI Capital. Dealers/sub brokers of IDBI Capital may refuse to execute orders of the clients for trading in penny stocks/restricted securities/other securities. Further in case the client is able to place an order for penny stocks/restricted securities/other securities through the Online Trading Platform or otherwise, IDBI Capital may at any time cancel any such order before execution on the Exchanges.

IDBI Capital shall not be liable for any refusal/cancellation of orders for trading in penny stocks/other securities and the Client shall indemnify IDBI Capital in respect of any loss caused to IDBI Capital by virtue of the Client trading in such securities.

2. SETTING UP OF CLIENT'S EXPOSURE LIMITS

IDBI Capital may for the purpose of risk management set exposure limits subject to which the Client may trade in securities/take positions in the futures and options segment. Such exposure limits may be set upto a pre-determined number of times of the Margin (the "Multiple") and the quantum of the Multiple shall be decided at the sole option or discretion of IDBI Capital. Such Multiple may be changed at the discretion of IDBI Capital from client to client depending on various factors which inter alia include factors like market conditions, client profile and financial status of the client.

Client shall abide by the exposure limits, if any, set by IDBI Capital or by the Exchange or Clearing Corporation or SEBI from time to time.

The exposure limits set by IDBI Capital do not create any right to the Client and are liable to be withdrawn at any time without notice and the client shall bear the loss on account of withdrawal of such limits. The client agrees to compensate IDBI Capital in the event of IDBI Capital suffering any loss, harm or injury on account of exposure given and/or withdrawn. Exposure may (at the discretion of IDBI Capital and to the extent decided by IDBI Capital from time to time) be inter alia provided on the following:

- Cash balance in the ledger to the credit of the Client (after deduction of all withdrawals by the Client)
- Any Online funds transfer or hold amount through bank gateway
- Beneficiary holdings and collateral holdings (after deduction of applicable hair cuts)
- DP free stock and beneficiary stock (after deduction of applicable hair cuts)
- Credit received against sale of securities
- Margin amount of open positions (in case of derivatives)

In case of sale of Securities, such sale may at the discretion of IDBI Capital be provided only to the extent of the availability of securities to the account of the client (DP free Stock, DP lien/hold marked securities, beneficiary and collateral stock). Further as may be decided by IDBI Capital from time to time, the credit received against sale may be used for further purchases to such extent as may be decided by IDBI Capital from time to time.

Limits/Exposure provided shall vary based on the intraday profit /loss made by the client.

Exposure limits shall be only against approved securities as decided by the Exchanges/IDBI Capital from time to time and subject to such haircut and valuations as may be decided by IDBI Capital from time to time. IDBI Capital may from time to time change the applicable hair cut or apply a haircut higher than that specified by the Regulators/Exchanges.

In case of derivatives, Clients shall be allowed to trade only upto the applicable clientwise position limits set by the Exchanges/Regulators from time to time

3. RIGHT TO SELL CLIENTS SECURITIES OR CLOSE CLIENTS POSITIONS, WITHOUT GIVING NOTICE TO THE CLIENT ON ACCOUNT OF NON PAYMENT OF DUES.

The Client agrees that IDBI Capital would have the discretion to square off the position of the Client, with no obligation of communicating the same to the Client, in the following circumstances:

- a. In case of Margin Trades, if the open position is neither squared off nor converted to Delivery by Client(s) within the stipulated time.
- b. In case of Margin Trades, where Mark to Market Loss on the open position has reached the stipulated % of the margins placed with IDBI Capital and the Client(s) have not taken any steps either to replenish the margin or reduce the Mark to Market Loss.
- c. In all other cases where the margin or security placed by the Client(s) falls short of the requirement or the limits given to the Client(s) have been breached

d. where the Client(s) have defaulted on their existing obligation/ failed to make payments/deliver securities to IDBI Capital within the stipulated time

The CLIENT accepts to comply with IDBI CAPITAL's requirement of payment of Margin/settlement obligations of the Client immediately, failing which IDBI CAPITAL may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin/lying in the beneficiary account of IDBI Capital or square-off all or some of the outstanding F&O positions of the CLIENT as it deems fit at its sole discretion without further reference to the CLIENT and any resultant or associated losses that may occur due to such square -off/sale shall be borne by the CLIENT and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf at all times.

Any reference in these terms to sale or transfer of securities by IDBI CAPITAL shall be deemed to include sale of securities which form part of the Margin maintained by the CLIENT with IDBI CAPITAL.

In exercise of IDBI CAPITAL's right to sell securities, the CLIENT agrees that the choice of specific securities to be sold shall be solely at IDBI CAPITAL's discretion.

The resultant or associated losses that may occur due to such squaring -off/closing out of position or sale of securities shall be borne by the CLIENT, and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf. Such liquidation or close out of positions shall apply to any segment/exchange in which the CLIENT does business with IDBI CAPITAL.

The provisions specified herein do not confer any liability on IDBI Capital to square off the clients positions. It shall be the responsibility of the client to pay to IDBI Capital any amount due and payable to IDBI Capital irrespective of whether IDBI Capital exercises its right to square off the positions of the client in accordance with the provisions given herein above.

4. SHORTAGES IN OBLIGATIONS ARISING OUT OF NETTING

Internal Shortage Policy

If the client defaults on its existing obligation and in the event the trade has been internally netted off by IDBI Capital, IDBI Capital shall have the right to square off the position of the client to make good the shortages arising thereof.

The buyer client may not receive shares on T+2 in case there is an internal shortage situation within IDBI Capital, i.e. the buyer and seller are both IDBI Capital clients and the seller defaults in delivery due to which the buyer may not receive the shares. IDBI Capital may buy in the required quantity in the sellers account and deliver the shares to the Buying Client or IDBI Capital may levy charges on the defaulting seller in either of the following ways:

- i. In case of an internal shortage, where buy trade and sell trade match, the defaulting seller would be debited with a close rate of auction settlement day + 15% on the close rate of auction settlement day as would be applicable to the client and the same would be credited to the buyer client.
- ii. In case of partial Exchange Shortage and Partial Internal Shortage, in case of Internal Shortage the defaulting seller would be charged proportionately at the rate being the Auction Rate as charged by the Exchange + Statutory Charges + penal charges as may be decided by IDBI Capital from time to time and the same would be credited to the buyer client.

IDBI Capital shall not be responsible for losses to the Client on account of such square off. All losses to the client on this account shall be borne solely by the client and the Client shall indemnify IDBI Capital in this respect.

5. CONDITIONS UNDER WHICH CLIENT IS NOT ALLOWED TO TAKE FURTHER POSITIONS OR BROKER MAY CLOSE EXISTING POSITIONS

IDBI Capital shall have the right to refuse to execute trades/allow the client to take further positions in the following circumstances:

- technical failure
- dealing in securities breaching the limits specified by the Exchanges/regulators from time to time
- securities submitted in physical form for settlement
- regulatory restrictions/directives
- other conditions as specified by IDBI Capital from time to time in view of market conditions, regulatory requirements, internal policies etc.

IDBI Capital shall also have a right to close existing positions of the clients in the abovementioned circumstances.

IDBI Capital shall not be responsible for any loss incurred and the client shall indemnify IDBI Capital in this regard.

6. TEMPORARILY SUSPENDING OR CLOSING OF CLIENT'S ACCOUNT AT THE CLIENT'S REQUEST

IDBI Capital may at any time, temporarily suspend the account of the client based on a request on writing obtained from the client. Trades in the account of the client during the period of such temporary suspension shall not be permitted.

The account shall be reactivated only on submission of a written request for reactivation by the client.

IDBI Capital may at any time, at its sole discretion and without prior notice to the CLIENT, prohibit or restrict or block the CLIENT's access to the use of the web site or related services and the CLIENT's ability to trade due to regulatory requirements, prevention of money laundering, market conditions and other internal policies.

7. DEREGISTRATION OF A CLIENT

Deregistration of the client/Termination shall be after giving such notice as provided for in the Rights & Obligations, RDD and Terms & Conditions entered into between the client and IDBI Capital. Such deregistration/termination shall not effect the rights and liabilities of the parties in respect of the transactions executed before the date of such deregistration/termination.

In addition IDBI Capital may interalia terminate trading facilities due to regulatory requirements, prevention of money laundering.

8. DECLARATION FOR MOBILE NO.

I, hereby designate my mobile number mentioned in the account opening form for giving me any information/alert/sms/call. I further authorise IDBI Capital Market Services Limited to send any information/alert/sms/call at the said mobile number including but not limited to fundamental trading research data, trading calls and promotional messages and calls.

I further declare the abovementioned statement is true and correct.

9. CONSENT TO RECEIVE THE STATEMENTS/ CONTRACT NOTE BY EMAIL

I/We hereby consent to receive from IDBI Capital Market Services Ltd (IDBI Capital), the digital contract notes, ledgers, transaction statements, Demat Statement of account/holding statement(s) and such other correspondence, documents, records by whatever name called (hereinafter referred to as "statement(s)") in electronic form duly authenticated by means of a digital signature as specified in the Information Technology Act, 2000 and the rules made there under, at the email id provided by me to IDBI Capital from time to time.


I/We further hereby agree that IDBI Capital shall fulfill the legal obligation, if the above Statement(s) are sent electronically to the email id provided by me from time to time.

In this regard, I/We further agree that:

1. Email sent on the email account provided by me/us, which have not bounced back, shall be deemed to be duly delivered by me/us.
2. In the event of email sent by IDBI Capital bounces back due to insufficient space in my/our inbox or in the event any network problem occurs, IDBI Capital shall in no way be responsible for the same.
3. IDBI Capital shall not take cognizance of out-of-office/out-of-station auto replies and I/We shall be deemed to have received such electronic mails
4. Such Statements shall be deemed to have been delivered on the day when the email is sent by IDBI Capital.
5. IDBI Capital shall not be liable or responsible for any Statement received from frauds or impostors or any consequences thereof.
6. IDBI Capital shall not be liable for any problem, which arises at my/our computer network because of my/our receiving any statements from IDBI Capital.
7. In case of any change in my email id, I/We undertake to communicate the same to IDBI Capital through a letter in writing or (through secured access if any by way of specific user id and password provided to me/us by IDBI Capital incase of the online clients).
8. I/We undertake to check the Statement and bring the discrepancies to IDBI Capital notice within the time period as specified. My/Our non-verification or not accessing the statement on regular basis shall not be a reason for disputing the same at any time.

I/We further agree that IDBI Capital will not be responsible for non-receipt of documents sent via electronic delivery due to change in/incorrect e-mail address/ correspondence address as mentioned or any other reason which inter-alia include technical reasons or malfunction of my/our computer system/server/internet connection etc.

I/We further agree that IDBI Capital may at its sole discretion also provide such Statement in physical form.

 (11/38)

RIGHTS AND OBLIGATIONS OF BENEFICIAL OWNER AND DEPOSITORY PARTICIPANT AS PRESCRIBED BY SEBI AND DEPOSITORIES

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.
3. The stock broker / stock broker and depository participant shall not directly /indirectly compel the clients to execute Power of Attorney (PoA) or Demat Debit and Pledge Instruction (DDPI) or deny services to the client if the client refuses to execute POA or DDPI.

Beneficial Owner information

4. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
5. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

6. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "*no charges are payable for opening of demat accounts*"
7. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
8. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

9. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

10. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.
11. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities

12. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
13. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account

14. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
15. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
16. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
17. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

18. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.
19. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

20. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
21. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

22. As per Section 16 of Depositories Act, 1996,

1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts

23. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
24. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

25. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

26. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

27. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
28. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
29. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
30. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/ notices issued there under by the depository and /or SEBI
31. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.
32. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

- 1.a) Name of the entity: _____
 b) PAN: _____
2. Customer ID: _____
- 3.a) Country of incorporation: _____ b) Place/City of incorporation: _____
4. Date of Incorporation: _____ (Mandatory if valid PAN not reported)
5. Date of Commencement of Business _____
6. Entity Constitution Type: _____
 (A - Partnership Firm, B – HUF, C - Private Limited Company, D- Public Limited Company, E- Society, F- AOP/BOI, G – Trust, H–Liquidator, I– Limited Liability Partnership, J- Artificial Juridical Person, K- Sole Proprietorship Z –Others specify _____)
7. a) Identification Number (please provide any one)
 CIN _____ Global Entity Identification Number _____
 TIN(provide if no CIN or GEIN) _____
 b) Identification Number issuing country _____

ADDRESS AND CONTACT DETAILS

8. Address for tax purposes (including city, state, country and pin code) _____
 9. Address type: _____
 (Residential or business / Residential / Business / Registered Office / Unspecified)
10. Contact details (Mobile / telephone no including ISD and STD code) _____

(Details of current / permanent / overseas and local / correspondence address to be collected)

PROOF OF IDENTITY

11. Proof of Identity (PoI) – (Certified copy of **any one** of following PoI needs to be submitted.)
- Certificate of Incorporation/Formation
 - Memorandum and Article of Association/Partnership Deed/Trust Deed
 - Officially valid document(s) in respect of person authorized to transact
 - Resolution of Board/Managing Committee
 - Registration Certificate

FATCA & CRS declaration

(Please consult your professional tax advisor for further guidance on tax residency and FATCA& CRS classification)

TAX RESIDENCY

13. Please tick the applicable tax resident declaration: **(Any one)**
- Entity is a tax resident of India and not tax resident of any other country **OR**
 - Entity is a tax resident of the country/ies mentioned in the table below

Please indicate all the country/ies in which the entity is a resident for tax purposes and the associated TIN below:

| Country/(ies) of tax residency | Tax Identification Number [%] | Identification Type (TIN or Other [%] , please specify) |
|--------------------------------|--|--|
| | | |
| | | |
| | | |

[%]In case Tax Identification Number is not available, kindly provide functional equivalent¹

14. Questions relevant for entity FATCA and CRS declaration

- a. Is the entity a U.S. Person Yes No
- b. Is the entity a specified U.S. Person Yes No
 (If No, please mention entity's exemption code: _____)
- c. Is the entity a Financial Institution² (FI) **OR** a Direct Reporting NFE Yes No
 (If Yes, please fill **Part A of Q15** or else go to next question)
- d. Is the entity a publicly traded corporation/ a related entity of a publicly traded corporation Yes No
 (If Yes, please fill **Part B1 or B2 of Q15** or else go to next question)
- e. Is the entity a Governmental entity, an International Organization, a Central Bank ,
 or an entity wholly owned by one or more of the foregoing Yes No
 (If yes, please sign the declaration on Page __ or else go to next question)
- f. Does the entity have any ultimate beneficial owners (incl. controlling persons) who
 are tax residents (incl. U.S. citizens/green card holders) of countries other than India Yes No
 (If yes, please fill **Part B3 or B4 of Q15** or else go to Page 5& sign the declaration)

¹It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

²Including a Foreign Financial Institution

15. Entity FATCA classification and other details

| Part A (to be filled by Financial Institutions or Direct Reporting NFEs)* | | | |
|---|---|---|---|
| 1 | <input type="checkbox"/> We are a Financial institution ³ OR <input type="checkbox"/> Direct reporting NFE ⁴ (please tick as appropriate) <i>*If the entity is a FI and a tax resident outside India, please fill Annexure A (Additional CRS declaration)</i> | GIIN: _____ <i>Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below:</i> Name of sponsoring entity: _____ | GIIN not available (please tick as applicable): <i>Following options available only for Financial Institutions:</i> <input type="checkbox"/> Applied for <input type="checkbox"/> Not required to apply for (Please specify sub-category ⁵ _____) Please provide with Form W8-BEN-E, duly filled in <input type="checkbox"/> Not obtained – Non-participating FI |
| Part B (please fill any one as appropriate; to be filled by NFEs other than Direct Reporting NFEs) | | | |
| B1 | Is the Entity a <i>publicly traded company</i> ⁶ (that is, a company whose shares are regularly traded on an established securities market) | <input type="checkbox"/> Yes (If yes, please specify any one stock exchange upon which the stock is regularly traded) Name of the stock exchange _____ | |
| B2 | Is the Entity a <i>related entity of a publicly traded company</i> ⁷ - a company whose shares are regularly traded on an established securities market | <input type="checkbox"/> Yes Name of the listed company, the stock of which is regularly traded _____ (If yes, please specify any one stock exchange upon which the stock is regularly traded) Name of the stock exchange _____ Nature of relation: <input type="checkbox"/> Subsidiary of the listed company <input type="checkbox"/> Controlled by a listed company | |
| B3 | Is the Entity an <i>active NFE</i> ⁸ | <input type="checkbox"/> Yes Nature of business _____ Please specify the sub-category of Active NFE: _____ (Mention code – refer 2c of Part D) | |
| B4 | Is the Entity a <i>passive NFE</i> ⁹ (if yes, please fill Part C of Q15) | <input type="checkbox"/> Yes Nature of business _____ | |

- ³ Refer 1 of Part D
- ⁴ Refer 3(vii) of Part D
- ⁵ Refer 1A. of Part D
- ⁶ Refer 2a of Part D
- ⁷ Refer 2b of Part D
- ⁸ Refer 2c of Part D
- ⁹ Refer 3(ii) of Part D

Part C – To be filled in to identify ultimate beneficial owner and especially by Passive NFEs
(a) – Summary of controlling persons

| SI No | Name of Controlling Person | Controlling Person Type Code |
|-------|----------------------------|------------------------------|
| 1 | | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |

(b) –Details of Controlling Person(Please use format provided in Annexure Bfor each controlling person)

FATCA CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as ___ to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any **change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.**

Please note that you may receive more than one request for information if you have multiple relationships with _____or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. Under the Rules, ___ is required to perform due-diligence procedures in relation to the customer. Depending upon the outcome of such procedures, ___ may exercise discretion to report information on any given customer to the relevant authorities, notwithstanding the declaration provided by the customer.

If you have any questions about your tax residency, please contact your tax advisor. **If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.**

Certification

Under penalty of perjury, I/we certify that:

- I/We understand that the Fund is relying on this information for the purpose of determining the status of the account holder named above in compliance with FATCA/CRS. The Fund is not able to offer any tax advice on FATCA or CRS or its impact on the account holder. I/we shall seek advice from professional tax advisor for any tax questions.
- I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.
- I/We agree that as may be required by domestic regulators/tax authorities, the Fund may also be required to report, reportable details to CBDT or other authorities/agencies or close or suspend my account, as appropriate.
- I have understood the information requirements of this Form (read along with the FATCA/CRS Instructions& Definitions in Part D to this Form) and hereby confirm that the information provided by me on this Form is true, correct, and complete. I also confirm that I have read and understood the FATCA CRS Terms and Conditions and hereby accept the same.

Name: _____ Designation: _____

Signature:

Date: ___/___/___ Place: _____

Part D: FATCA-CRS Instructions & Definitions

1. **Financial Institution (FI)** - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
- (i) **Depository institution:** is an entity that accepts deposits in the ordinary course of banking or similar business.
 - (ii) **Custodial institution** is an entity that holds as a *substantial portion* of its business, holds financial assets for the account of others and where its *income attributable to holding financial assets and related financial services equals or exceeds 20 percent* of the entity's gross income during the shorter of:
 - a) The three financial years preceding the year in which determination is made; or
 - b) The period during which the entity has been in existence, whichever is less.
 - (iii) **Investment entity** is any entity:
 - a) That *primarily conducts a business* or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
 - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
 - (ii) Individual and collective portfolio management; or
 - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons ;

or

 - b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) the three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) the period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

In case the entity confirms it is an FI and a tax resident outside India, an additional CRS declaration will need to be filled. Refer Annexure A

- (iv) **Specified Insurance Company:** Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

1A ***FIs not required to apply for GIIN:***

| <i>Code</i> | <i>Sub-category</i> |
|-------------|--|
| 01 | Governmental Entity, International Organization or Central Bank |
| 02 | Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central |
| 03 | Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund |
| 04 | Entity is an Indian FI solely because it is an investment entity |
| 05 | Qualified credit card issuer |
| 06 | Investment Advisors, Investment Managers & Executing Brokers |
| 07 | Exempt collective investment vehicle |
| 08 | Indian trust where the trustee is a reporting FI |
| 09 | FI with a local client base |
| 10 | Non-registering local banks |
| 11 | FFI with only Low-Value Accounts |
| 12 | Sponsored investment entity and controlled foreign corporation |
| 13 | Sponsored, Closely Held Investment Vehicle |
| 14 | Owner Documented FFI(<i>if you select this category, please provide Owner Reporting Statement or an Auditor's Letter with required details as mentioned in Form W8 BEN E</i>) |

2. ***Non-financial entity (NFE) – Any entity that is not a financial institution***

Types of NFEs that are regarded as excluded NFE are:

| <i>a.. Publicly traded company (listed company)</i> A company is publicly traded if its stock are regularly traded on one or more <i>established securities markets</i> (<i>Established securities market</i> means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange) | |
|---|---|
| <i>b. Related entity of a publicly traded company</i> The NFE is a related entity of an entity of which is regularly traded on an established securities market; | |
| <i>c. Active NFE : (is any one of the following):</i> | |
| <i>de</i> | <i>Sub-category</i> |
| 01 | Less than 50 percent of the NFE's gross income for the preceding financial year is <i>passive income</i> and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of <i>passive income</i> ; |
| 02 | The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing; |
| 03 | Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; |
| 04 | The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE; |
| 05 | The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution; |
| 06 | The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; |

| | |
|----|---|
| 07 | <p>Any NFE that fulfills all of the following requirements:</p> <ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; • The applicable laws of the NFE’s country or territory of residence or the NFE’s formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and <p>The applicable laws of the NFE’s country or territory of residence or the NFE’s formation documents require that, upon the NFE’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE’s country or territory of residence or any political subdivision thereof.</p> <p><i>Explanation.-</i> For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <p>(I) an Investor Protection Fund referred to in clause (23EA);</p> <p>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</p> <p>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</p> |
|----|---|

3. Other definitions

| | |
|-------|---|
| (i) | <p><i>Related entity</i></p> <p>An entity is a ‘related entity’ of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.</p> |
| (ii) | <p><i>Passive NFE</i></p> <p>The term passive NFE means</p> <p>(a) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or</p> <p>(b) an investment entity defined in clause 1(iii)(b) of these instructions which is not located in any of the jurisdictions specified by the Central Board of Direct Taxes[^] in this behalf</p> <p>(c) not a withholding foreign partnership or withholding foreign trust;</p> <p>(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)</p> <p>[^] Notification no. 78/2018</p> |
| (iii) | <p><i>Passive income</i></p> <p>The term passive income includes income by way of :</p> <ol style="list-style-type: none"> (1) Dividends, (2) Interest (3) Income equivalent to interest, (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE (5) Annuities (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets, (8) The excess of foreign currency gains over foreign currency losses (9) Net income from swaps (10) Amounts received under cash value insurance contracts <p>But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer’s business as such a dealer.</p> |

(iv) *Controlling persons*

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 10% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

| <i>(A) Controlling Person Type:</i> | |
|-------------------------------------|--|
| <i>Code</i> | <i>Sub-category</i> |
| C01 | CP of legal person-ownership |
| C02 | CP of legal person-other means |
| C03 | CP of legal person-senior managing official |
| C04 | CP of legal arrangement-trust-settlor |
| C05 | CP of legal arrangement--trust-trustee |
| C06 | CP of legal arrangement--trust-protector |
| C07 | CP of legal arrangement--trust-beneficiary |
| C08 | CP of legal arrangement--trust-other |
| C09 | CP of legal arrangement—Other-settlor equivalent |
| C10 | CP of legal arrangement—Other-trustee equivalent |
| C11 | CP of legal arrangement—Other-protector equivalent |
| C12 | CP of legal arrangement—Other-beneficiary equivalent |
| C13 | CP of legal arrangement—Other-other equivalent |
| C14 | Unknown |

(v) *Specified U.S. person*— A U.S person **other** than the following:

- (a) a corporation the stock of which is regularly traded on one or more established securities markets;
- (b) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (c) the United States or any wholly owned agency or instrumentality thereof;
- (d) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (e) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (f) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (g) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (h) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (i) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (j) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(k) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
 (l) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
 (m) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) *Owner documented FFI*

An FFI meets the following requirements:

- (A) The FFI is an FFI solely because it is an investment entity;
- (B) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
- (C) The FFI does not maintain a financial account for any nonparticipating FFI;
- (D) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (E) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FFI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) *Direct reporting NFE*

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS

(viii) *Exemption code for U.S. persons*

| <i>Code</i> | <i>Sub-category</i> |
|-------------|---|
| A | An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37) |
| B | The United States or any of its agencies or instrumentalities |
| C | A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities |
| D | A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i) |
| E | A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i) |
| F | A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state |
| G | A real estate investment trust |
| H | A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940 |
| I | A common trust fund as defined in section 584(a) |
| J | A bank as defined in section 581 |
| | A broker |
| L | A trust exempt from tax under section 664 or described in section 4947(a)(1) |
| M | A tax exempt trust under a section 403(b) plan or section 457(g) plan |

Annexure A - Additional CRS declaration for Foreign Financial Institutions

Instructions for filling the Form: The form has to be filled out by a 'Financial Institution' with tax residency of a foreign jurisdiction.

Country of tax residency _____

1. Whether CRS Jurisdiction: Yes No
(Please refer to the list of signatories to CRS given in the following link <http://www.oecd.org/tax/automatic-exchange/international-framework-for-the-crs/>)
(If no, please go to Qs.2)

2. Whether FI is an 'Investment Entity'? Yes No
(Please refer definition 1(iii) of Part D of the FATCA-CRS declaration - If yes, please go to Qs. 3

3. Please tick the appropriate answer:
The entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity and the gross income of the entity is primarily attributable¹⁰ to investing, reinvesting, or trading in financial assets. Yes No

If **Yes**, please additionally fill **Part C** of the FATCA-CRS declaration)

Certification

I have understood the information requirements of this Form (read along with the FATCA/CRS Instructions) and hereby confirm that the information provided by me on this Form is true, correct, and complete. I also confirm that I have read and understood the FATCA CRS Terms and Conditions and hereby accept the same.

Name: _____ Designation: _____

Signature:

Date: __/ __/ __

Place: _____

¹⁰ Entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) the three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) the period during which the entity has been in existence.

Annexure B to Part C(b) – Details of Controlling Person.

| | | |
|----|--|---|
| 1 | Name of the controlling person | |
| 2 | Controlling person type code ¹¹ | |
| 3 | KYC number (mandatory, if available) | |
| 4 | Customer ID (mandatory, if available) | |
| 5 | Date of Birth (DD-MM-YYYY) | |
| 6 | Place / City of Birth | |
| 7 | Country of Birth | |
| 8 | Gender (Male, Female, Others) | |
| 9 | Marital Status (Married, Unmarried, Others) | |
| 10 | Maiden Name (if any) | |
| 11 | PAN | |
| 12 | Father's name (mandatory if PAN not provided) | |
| 13 | Spouse's name (mandatory if Father's name not given) | |
| 14 | Mother's Name | |
| 15 | Nationality (Please specify Indian or Others) | |
| 16 | Residential Status (Please tick all applicable fields) | Resident Individual <input type="checkbox"/> Foreign National <input type="checkbox"/> Non Resident Indian <input type="checkbox"/> Person of Indian Origin <input type="checkbox"/> |
| 17 | Country of tax residence* | |
| 18 | Tax identification number (or functional equivalent) % | |
| 19 | Tax identification number type | |
| 20 | Residence Address for Tax purpose (including City, State, Country and Pin code) | |
| 21 | Address Type: (Residential or Business, Residential, Business, Registered Office) | |
| 22 | Mobile/ Telephone Number (with ISD & STD code) | |
| 23 | Occupation Type <ul style="list-style-type: none"> • Service (Public Sector, Private Sector, Government Sector) • Others (Professional, Self-employed, Retired, Housewife, Student) • Business • Not categorized | |
| 24 | Proof of Identity [@] Identification number | |
| 25 | Proof of Address (Passport / Driving License / UID / Voter Identity Card / NREGA Job Card / Others) | |
| 26 | Aadhar Number (optional) | |

*To include US, where controlling person is a US citizen or green card holder. Please provide the ALL the countries of tax residency and corresponding TINs.

%In case Tax Identification Number is not available, kindly provide functional equivalent **Error! Bookmark not defined.**

[@] Permissible values are:

- Passport – (With expiry date)
- Election ID card
- UIDAI Letter
- ID Card

¹¹ Refer 3(iv) (A) of Part D

- Driving License– (With Expiry Date)
- PAN Card
- NREGA Job card
- Others

Most Important Terms and Conditions (MITC)

1. Your trading account has a “Unique Client Code” (UCC), different from your demat account number. Do not allow anyone (including your own stock broker, their representatives and dealers) to trade in your trading account on their own without taking specific instruction from you for your trades. Do not share your internet/ mobile trading login credentials with anyone else.
2. You are required to place collaterals as margins with the stock broker before you trade. The collateral can either be in the form of funds transfer into specified stock broker bank accounts or margin pledge of securities from your demat account. The bank accounts are listed on the stock broker website. Please do not transfer funds into any other account. The stock broker is not permitted to accept any cash from you.
3. The stock broker’s Risk Management Policy provides details about how the trading limits will be given to you, and the tariff sheet provides the charges that the stock broker will levy on you.
4. All securities purchased by you will be transferred to your demat account within one working day of the payout. In case of securities purchased but not fully paid by you, the transfer of the same may be subject to limited period pledge i.e. seven trading days after the pay-out (CUSPA pledge) created in favor of the stock broker. You can view your demat account balances directly at the website of the Depositories after creating a login.
5. The stock broker is obligated to deposit all funds received from you with any of the Clearing Corporations duly allocated in your name. The stock broker is further mandated to return excess funds as per applicable norms to you at the time of quarterly/ monthly settlement. You can view the amounts allocated to you directly at the website of the Clearing Corporation(s).
6. You will get a contract note from the stock broker within 24 hours of the trad
7. You may give a one-time Demat Debit and Pledge Instruction (DDPI) authority to your stock broker for limited access to your demat account, including transferring securities, which are sold in your account for pay-in.
8. The stock broker is expected to know your financial status and monitor your accounts accordingly. Do share all financial information (e.g. income, networth, etc.) with the stock broker as and when requested for. Kindly also keep your email Id and mobile phone details with the stock broker always updated.
9. In case of disputes with the stock broker, you can raise a grievance on the dedicated investor grievance ID of the stock broker. You can also approach the stock exchanges and/or SEBI directly.
10. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. You will not have any protection/recourse from SEBI/stock exchanges for participation in such schemes.

| Client Signature | | | |
|------------------|---------------------|---------------|--------------|
| | First / Sole Holder | Second Holder | Third Holder |
| Sign of Client | | | |

VOLUNTARY TERMS AND CONDITIONS

These Terms and Conditions are applicable to Clients availing Stock Broking Services from IDBI Capital Markets & Securities Limited ("IDBI Capital") for Trading on BSE Limited, National Stock Exchange of India Limited and/or other Stock Exchange on which IDBI Capital may be registered at any time and as may be availed of by the Client.

These Terms and Conditions ensure smooth operations and enhance transparency in services offered by IDBI Capital, hence are applicable in addition to the Rights and Obligations of Stock Broker, Authorised Persons and Clients. The following Terms and Conditions shall apply to Online and Offline Trading services, except if specifically mentioned to the contrary herein.

1. ELIGIBILITY CRITERIA:

The Client shall be eligible to avail services offered by IDBI Capital after completing the registration formalities and fulfilling conditions as prescribed by IDBI Capital from time to time including, inter alia as follows:

- a) Client is of sound mind and has the financial/legal capacity to undertake contractual/other liability.
- b) Existence/opening of a bank account and a depository account by the client.
- c) Execution of such other documents and furnishing of particulars as may be required by IDBI Capital from time to time (Voluntary).

On satisfactory verification by IDBI Capital of the information provided by the Client and fulfilment of all requirements as stated in sub clauses (a) to (d) above by the Client, IDBI Capital, shall register the Client for availing the services and open its account with IDBI CAPITAL.

2. EXECUTION OF ORDERS:

- a) The CLIENT understands that placing an order with IDBI Capital including a market order, does not guarantee execution of the order. IDBI CAPITAL has the absolute right to reject any order that may be placed by the CLIENT, for any reason whatsoever including for breach of the requirement of maintaining prescribed Margin in the CLIENT Account or the Bank account.
- b) The Exchanges may cancel the trade suo moto without giving any reason thereof. IDBI CAPITAL shall not be liable for any losses, damage or claims on account of such rejection or cancellation of any trade for any reason whatsoever. Further, IDBI CAPITAL may, at its sole discretion, subject any order made by the CLIENT to manual review and entry which may cause delays in the execution of the CLIENT's orders. In the event of any Exchange levying any monetary fine/penalty/ charges to IDBI CAPITAL on account of execution of trades as per the CLIENT's instructions, for any reason, the CLIENT agrees to pay-up such fine/penalty and costs, charges and expenses incurred, if any, to IDBI CAPITAL.
- c) IDBI Capital will not be responsible for partial execution of orders placed by the Client. The Client also agrees

that all orders placed by the Client shall be treated as orders for that particular session only. In case the Client wants the orders to be carried forward or extended for the day the Client shall communicate the same to IDBI Capital.

- d) The Client hereby agrees to execute all orders around market prices. The Client agrees to ensure that there will be no attempt at price distortion and price rigging made through any means.

3. MODE OF PLACING ORDERS:

Orders shall be placed only by the Client or the Authorised representative of the Client.

All orders / instructions shall be placed by the client himself or by an authorized representative duly authorised vide a specific authorization in writing. The instructions issued by an authorized representatives, if any, of the CLIENT shall be binding on the CLIENT in accordance with the communication authorizing the said representative to deal on behalf of the said CLIENT. In the event of authorized representative being replaced or any authority revoked, it shall be the responsibility of the CLIENT to inform IDBI Capital of the change, in writing, failing which the CLIENT shall be responsible for the trade obligations arising out of the actions of both the old representative as well as the new representative. If any transaction(s) under this arrangement with IDBI Capital or under any other agreement or otherwise with IDBI Capital, has/have been placed/executed on behalf of the CLIENT by any other person, not mentioned above and the same has / have been accepted by CLIENT from time to time on the basis of the contract note(s) / bills / any other correspondence dispatched / communicated to the CLIENT by IDBI Capital and / or by part or full settlement of the said transaction(s) by the CLIENT, then such transaction(s) shall be deemed to be executed by the person authorised by the CLIENT and the CLIENT hereby agrees to ratify and accept all such or other actions of such persons and undertakes to meet all obligations arising from these transaction(s). Every order that is given by the client or its authorized representative or entered by the CLIENT through the use of the allotted user name and the security code(s) shall be deemed to be a valid order for which the CLIENT shall be fully responsible.

4. ONLINE TRADING

SECURITY CODES, SECURITY PRECAUTIONS AND INFRASTRUCTURE:

a) Use of CLIENT-ID and Password:

The CLIENT agrees that it will be the sole authorised user of the Username, Password/s, Customer User Identification Number, Telephone Personal Identification Number (T PIN) or other identification or security code (by whatever name called) given to it by IDBI CAPITAL to access the online portal, or service through IDBI Capital website, over the telephone or in such other manner as may be permitted by IDBI CAPITAL for availing of the service. The CLIENT accepts sole responsibility for use, confidentiality and protection of the Username, Password/s, Customer User Identification Number, T-PIN, or other security code(s) as issued by IDBI CAPITAL to the CLIENT from time to time (hereinafter referred to as

Client Signature



"Security codes) as well as for all orders and information changes entered into the CLIENT's account using such security codes, the CLIENT shall ensure that such security code(s) is/are not to be revealed to any third party or recorded in any written or electronic form. If the CLIENT forgets the security code(s), a request for change of such Security code(s) should be sent to IDBI Capital in writing. On receipt of such a request, IDBI Capital shall discontinue the use of the old security code(s) and shall generate and communicate a new Security code(s) for the CLIENT. However, the CLIENT shall be responsible and liable for all transactions that are carried out by the use of the old Security code(s). Neither IDBI CAPITAL nor any of its officers, directors, employees, agents or group companies will have any responsibility or liability to the CLIENT or to any other person whose claim may arise through the CLIENT with respect to any of the circumstances described above.

b) Recording of Password:

The CLIENT shall memorise the Security code(s) and shall not record it in written or electronic form. In the event that the CLIENT does record the Security code(s) in written or electronic form, he/ she/it shall do so at his/her/its sole risk and responsibility.

c) Responsibility for Use of Security Code(s):

Any order entered using the CLIENT's security code(s) either through the web site or through telephone or otherwise is deemed to be that of the CLIENT. If third parties gain access to IDBI CAPITAL's services through the use of the CLIENT's security code(s), the CLIENT will be deemed to be responsible for the same and the CLIENT hereby holds harmless and agrees to indemnify IDBI CAPITAL against any liability, costs/losses or damages arising out of claims or suits by or against such third parties based upon or relating to such access and use, since the responsibility for such transactions shall be that of the CLIENT. The use and storage of any information including, without limitation, the Password, Portfolio information, transaction activity, account balances and any other information or orders on the CLIENT's personal computer, mobile & any other electronic device are at the CLIENT's own risk and is the CLIENT's sole responsibility.

d) Communication Equipment of the CLIENT:

The CLIENT is responsible for installing and maintaining the communication equipment (including personal computers and modems) and telephone or alternative services required at the CLIENT's end and connectivity required for accessing and using the web site or related services. All communication costs, service charges, levies and fees incurred by the CLIENT in accessing the web site or related services will be borne by the CLIENT.

e) CLIENT's Infrastructure / Software Applications:

For the purposes of these Terms, it is presumed that the CLIENT has the necessary and compatible infrastructure ready at its end for the purpose of accessing the web site of IDBI CAPITAL or contacting the Trade Over Phone Desk of IDBI CAPITAL prior to accessing the services provided pursuant to these Terms. IDBI CAPITAL will not and shall not be under any obligation to assist the CLIENT in installing the required infrastructure or obtaining the necessary equipment/ software applications, permits and clearances to establish

connectivity or linkages to the web site of IDBI CAPITAL.

f) Prevention of Unauthorised Use:

The CLIENT shall install the necessary built-in safeguards, firewall features and access restrictions to prevent unauthorised use of CLIENT's computer systems or the security codes and ensure that no unauthorised person can gain access to the computer systems or such security codes.

g) Liability for Incorrect Instructions:

The CLIENT agrees to fully indemnify and hold harmless IDBI CAPITAL for any losses arising from the execution of incorrect/ ambiguous or fraudulent instructions that are entered through the system at the CLIENT's end. The client shall be solely responsible for placing orders at unrealistic prices, if so considered by Stock Exchange and liable for all consequences such as penalty/fine etc levied by the stock exchange for such transactions.

5. RECONFIRMATION OF CERTAIN ORDERS:

IDBI CAPITAL reserves the right to reject any order based on its risk perceptions or for any other reason which it is under no obligation to disclose to the client.

6. PRICE OF SECURITIES:

The CLIENT understands that with respect to any order, the CLIENT will get the price at which the order was actually executed in the market, price of which may be different from the price at which the security was trading when the CLIENT's order was placed/entered into IDBI CAPITAL's system.

7. CANCELLATION OR MODIFICATION OF ORDERS:

a) The execution of order, cancellations or modifications thereof is not guaranteed. Cancellation of orders is possible only if the original order remained pending at the Exchanges. Market orders are prone to immediate execution. The CLIENT shall not presume that an order has been executed or cancelled or modified and the CLIENT is required to verify the status of the/its orders.

b) Unless otherwise specified by IDBI CAPITAL, any order not executed at the end of the day shall stand cancelled/terminated.

c) Where the Exchange cancels trade(s) suo moto, all such trades including the trade(s) done on behalf of the CLIENT shall ipso facto stand cancelled and IDBI CAPITAL shall be entitled to cancel the respective contract(s) with the CLIENT.

d) The trade(s) may also be cancelled on account of following reasons:

- i. There may be insufficient bids or offers or suspension of trading due to price limits or circuit breakers.
- ii. The electronic trading systems either at the exchange or in IDBI CAPITAL's offices are vulnerable to temporary disruptions or failures for technical / systematic reasons.

e) In the event of trade cancellation due to such events or vulnerabilities, IDBI CAPITAL shall be entitled to cancel relative contract(s) with the CLIENT. At times, due to unforeseen circumstances IDBI CAPITAL may not be able to execute the desired transactions (either the CLIENT's own

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transactions or transactions for enforcing margins as provided in these terms and conditions) on a timely basis. IDBI CAPITAL does not accept responsibility for any losses that the CLIENT may incur on account of such eventualities beyond the control of IDBI CAPITAL.

8. MARGINS

The CLIENT shall make available the prescribed margins in the form of funds and / or in the form of securities (the "Margin") with IDBI CAPITAL simultaneously with the opening of the account and prior to commencement of trading. The CLIENT shall be permitted to trade upto a pre-determined number of times of the MARGIN (the "Multiple") and the quantum of the Multiple on the margin shall be decided at sole option or discretion of IDBI CAPITAL who shall have their revocable right to set-off a part or whole of the Margin i.e. by way of appropriation of the relevant amount of funds or by sale or transfer of all or some of the securities which form part of the margin, against any dues of the CLIENT to meet any of its obligations under these Terms. Any reference in these terms to sale or transfer of securities by IDBI CAPITAL shall be deemed to include sale of securities which form part of the Margin maintained by the CLIENT with IDBI CAPITAL. In exercise of IDBI CAPITAL's right to sell securities under the terms and conditions, the CLIENT agrees that the choice of specific securities to be sold shall be solely at IDBI CAPITAL's discretion. IDBI CAPITAL is permitted in its sole and absolute discretion to collect additional margins (even though not imposed by the Exchange, the Clearing House or SEBI) and the CLIENT shall be obliged to pay such margins within the time limit stipulated by IDBI Capital and in the form stipulated by IDBI Capital. In case of Derivatives Contracts, the CLIENT is liable to pay (or receive) daily margins depending on whether the price of the Derivatives contract moves for or against the position undertaken. The CLIENT may also be liable to pay with holding margins, special margins or such other margins as are considered necessary by IDBI CAPITAL or the Exchange from time to time. The client has understood that derivative contracts are margin centric. If the cumulative Mark to Market (MTM) margin falls short of the margin available in the CLIENT's account, the CLIENT agrees to heed to IDBI CAPITAL's additional margin calls and agrees to recoup the shortfall/deficit. The CLIENT will ensure that margins are adequate at all times and will immediately make good any shortfall that IDBI CAPITAL communicates.

Payment through Cheque:

In case where the payment by the CLIENT towards the margin is made through a cheque issued in favour of IDBI CAPITAL, any trade(s) would be executed by IDBI CAPITAL only upon the realisation of the funds of the said cheque or at the discretion of IDBI CAPITAL. The CLIENT agrees to mention his CLIENT code along with his name on the reverse of any instrument through which he makes the payment to IDBI CAPITAL.

Margin in form of Securities:

The CLIENT may place margin with IDBI CAPITAL in the form of securities as approved by IDBI CAPITAL. Such securities may at the discretion of IDBI CAPITAL be marked as lien in favour of IDBI CAPITAL from the depository account of the CLIENT or such securities may be placed in a separate depository account of IDBI CAPITAL.

The CLIENT may place / deposit only those securities, which are acceptable to IDBI CAPITAL. If at any time, a particular security ceases to be on the list of approved securities, the CLIENT shall provide other securities as may be required in place of such security forth with. The CLIENT agrees and authorises IDBI CAPITAL to determine the market value of securities placed as Margin after applying a haircut that IDBI CAPITAL deems appropriate. The CLIENT's positions are valued at the latest market price available ('marked to market') on a continuous basis by IDBI CAPITAL. The CLIENT undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the CLIENT agrees to replenish/ recoup any shortfall/ deficit in the value of the Margins immediately, whether or not IDBI CAPITAL intimates such shortfall.

Type of Margin:

IDBI CAPITAL may at its sole discretion prescribe the payment of Margin in the form of funds instead of securities. The CLIENT accepts to comply with IDBI CAPITAL's requirement of payment of Margin in the form of funds immediately failing which IDBI CAPITAL may sell, dispose, transfer or deal in any other approved manner the securities already placed with it as Margin or square-off all or some of the outstanding F&O positions of the CLIENT as it deems fit at its sole discretion without further reference to the CLIENT and any resultant or associated losses that may occur due to such square-off/sale shall be borne by the CLIENT, and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf at all times.

Shortfall in margins and other provisions:

- i) If payment/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the CLIENT's account, all or some of the F&O positions of the CLIENT as well as the securities of the CLIENT in the possession or control of IDBI CAPITAL may be liquidated by IDBI CAPITAL at its sole discretion, without any reference or prior notice to the CLIENT. The resultant or associated losses that may occur due to such squaring -off or sale of such securities shall be borne by the CLIENT, and IDBI CAPITAL shall be fully indemnified and held harmless by the CLIENT in this behalf. Such liquidation or close out of positions shall apply to any segment/exchange in which the CLIENT does business with IDBI CAPITAL.
- ii) The CLIENT is responsible for all orders, including any orders that may be executed without the required Margin in the CLIENT's account. If the CLIENT's order is executed despite a shortfall in the available Margin, the CLIENT shall, whether or not IDBI CAPITAL intimates such shortfall in Margin to the CLIENT, instantaneously pay and make up the shortfall either through delivery of shares in the event of a sale, or credit the required funds in the Bank account via wire transfer or personal cheque, cashier's banker's cheque or account transfer or any other approved mode as may be required by IDBI CAPITAL.

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AMENDMENT IN MARGINS

(Any amendment in the percentage of margins as required to be maintained, shall be intimated by IDBI CAPITAL to the CLIENT over the telephone and in writing and by posting the details on its website). The CLIENT is required to make payment/ replenish the shortfall in such margins, if any, on demand of the same by IDBI CAPITAL or otherwise immediately.

9. EXPOSURE LIMITS

The CLIENT agrees to abide by the exposure limits, if any, set by IDBI Capital or by the Exchange or Clearing Corporation or SEBI from time to time. Such limits do not create any right and are liable to be withdrawn at any time without notice and the client shall bear the loss on account of withdrawal of such limits. The client agrees to compensate IDBI Capital in the event of IDBI Capital suffering any loss, harm or injury on account of exposure given and/or withdrawn.

Client will be eligible to get the trading exposure only as per the Income Slab Opted by the Client at the time of account opening or any changes made in the Income Slab by the Client thereafter.

10. CLOSE OUT:

a) In case of Purchases:

Notwithstanding the margin position in case of purchase on behalf of CLIENT, the CLIENT authorises IDBI CAPITAL to close out the transactions by selling the securities, in case the CLIENT fails to make full payment to IDBI CAPITAL for the execution of the contract within two days of trade execution or before pay-in-day (as fixed by stock exchange for the concerned settlement period, whichever is earlier, unless the CLIENT already has an equivalent credit with IDBI CAPITAL. The loss incurred in this regard, if any, will be met from the margin money of the CLIENT. The CLIENT agrees to make good the shortfall, if any, immediately on being intimated of the shortfall by IDBI CAPITAL.

b) In case of Sale:

Notwithstanding the margin position in case of sales on behalf of CLIENT, the CLIENT authorises IDBI CAPITAL to close out the contract by effecting purchases/ effecting close out at IDBI Capitals discretion. If the CLIENT fails to deliver the securities sold with valid transfer documents within 24 hours of the trade execution or before delivery day (as fixed by stock exchange authorities for concerned settlement period or such other date as agreed to by the Client and IDBI Capital in accordance with the extent of regulations and statutory provisions, whichever is earlier. Loss on transaction, if any, will be deductible from the margin money of the CLIENT. The CLIENT agrees to make good the shortfall, if any, immediately on being intimated of the shortfall by IDBI CAPITAL.

c) Non-payment of margin and other amounts :

Without prejudice to IDBI CAPITAL's other rights (including the right to refer a matter to arbitration), IDBI CAPITAL shall be entitled to liquidate/ close out all or any of the CLIENT's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust/set off/appropriate the proceeds of such liquidation / close out, if any, against the CLIENT's liabilities / obligations. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the CLIENT.

d) Client(s) agree that IDBI Capital has full and complete discretion to square off/ liquidate the purchase/ sale intra day,

overnight or any other position of the client(s). The client,(s) agrees, confirms and admits that the CLIENT shall be aware and in the know of all its positions at all times.

e) Lien on Client's Account:

All investment products now or hereafter held, carried or maintained by IDBI Capital in their possession or control, for any purpose, in or for the benefit of any of clients accounts, now or hereafter opened, including any accounts in which client may have an interest, shall be subject to a lien in favour of IDBI Capital for the discharge of all indebtedness and client's other obligation to IDBI Capital which are held by IDBI Capital as security for the payment of any liability or indebtedness of client's to IDBI Capital in any of said accounts. Client authorizes IDBI Capital to transfer the investment products and other securities so held from or to any of the client's account with IDBI Capital whenever, in the judgment of IDBI Capital, it is considered that such transfer is necessary for the protection of IDBI Capital. In enforcing IDBI Capital's lien, IDBI Capital shall have the right and discretion to determine which investment product and securities are to be sold and which contracts position are to be closed. In the event of a breach or default by Client under these Terms and Conditions, IDBI Capital shall have all rights and remedies available to a secured credit or under all applicable laws in addition to the rights, recourse and remedies provided herein.

11. CORPORATE BENEFITS SETTLEMENT CYCLES:

The CLIENT accepts responsibility of knowing the status of all corporate benefits like rights and bonus issues, dividends and stock splits of shares that he/it intends to trade or which are held in his/it account. The CLIENT accepts responsibility knowing the correct ISIN Numbers of the shares in his /its account and the eligibility/validity/genuineness of the shares to meet share pay in obligations to the Exchange/ Clearing Corporation whether received by way of purchase, rights, bonuses, stock split, off market transfers or otherwise.

12. TRADE CONFIRMATION:

IDBI CAPITAL shall send the trade confirmation to the CLIENT, in the form of contract note cum bill/ Electronic Contract Note or otherwise via mail, e-mail, fax, courier, Registered A.D., SMS or otherwise at the postal address, telephone / fax nos., e-mail addresses intimated by the CLIENT to IDBI CAPITAL. The CLIENT understands that it is client s responsibility to review or check/ verify the trade confirmations, the details in the contract notes, the bills or statements of account immediately upon their receipt, all information, particulars, trades contained therein shall be binding upon the CLIENT, if the CLIENT does not object in writing to any of the contents preferably within 30 days from receipt of monthly / quarterly statement & Contract Note cum bill / Electronic Contract Note. In all cases, IDBI CAPITAL reserves the right to determine the validity of the CLIENT's objection to the transaction. The CLIENT agrees that IDBI CAPITAL will not be responsible for the non-receipt of the trade confirmation due to any change in the details/correspondence address of the CLIENT not intimated to IDBI CAPITAL in writing. Further the Client understands that in case of any non-compliance of the Bye-Laws, rules and regulations, as laid down by SEBI/ Exchanges and/or the Depository, and for any other matter,

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that may be decided by IDBI Capital from time to time, IDBI Capital may charge penalty to the Client. Such penalty amount shall be directly debited to the Clients account. The Client authorizes IDBI Capital to debit his/her trading account for the amount of penalty charged in his/her account registered with IDBI Capital.

13. DELAYED REPORTING OF TRANSACTIONS:

- i) If trades or transactions are reported late to IDBI CAPITAL on account of any problems at the Exchange or for any reason, the CLIENT in turn will be subject to late reporting of transactions and any other action dependent on the same.
- ii) In addition, any errors reported whatsoever to the CLIENT for any reason whatsoever will stand subsequently corrected to reflect the transaction that was effected in the market.

14. PAY-IN/PAY-OUT OF SECURITIES / FUNDS:

- A. The CLIENT agrees that IDBI CAPITAL shall not be obliged to deliver any securities or pay any money to the CLIENT unless and until the same has been received by IDBI CAPITAL from the Exchange, the Clearing Corporation / House or the concerned Mutual Fund or other company or entity liable to make the payment. Unless IDBI CAPITAL otherwise determines, and subject to IDBI CAPITAL 's rights to set off and other rights as mentioned in these Terms and Conditions, and other documents executed by the Client with IDBI Capital, the securities to be delivered by IDBI CAPITAL to the CLIENT pursuant to the CLIENT's purchase transactions shall be credited to the designated depository account of the CLIENT and the sale proceeds to be paid by IDBI Capital to the CLIENT shall be deposited to the designated Bank account of the CLIENT.
- B. In case of purchase of securities by the CLIENT, at times IDBI CAPITAL may be unable to deliver the securities to the said purchaser on the pay-out day due to non-receipt of the securities from the stock exchange (s) or in case of non-receipt of the said securities from another CLIENT of IDBI CAPITAL who has sold the securities against the said purchase transaction. In cases of such short delivery, the securities shall be delivered to the purchaser as per the policy of the Company as amended from time to time.

Client hereby authorizes IDBI Capital, to move/ transfer funds from any/all its accounts and/ or payouts resulting on account of sale of securities and/or payouts due to settlement/ closing of contracts and/or margin refunds from cash/capital market and/or F&O of BSE and/ or NSE and/or any other Exchanges adjust, transfer, set-off and appropriate the same towards debit balances in the Clients accounts of cash/capital market and/or F&O segment of BSE and/or NSE and debit balances in depository account and/or any other debits and/or payments. Further, the Client authorises IDBI Capital to carry out the transfer, either by passing a journal entry (backed by actual fund transfer) in its books of accounts of the respective section/ department and/or physical exchange of cheques/electronic transfer.

- C. At all times, the CLIENT agrees to make the payment of

funds only in the name of IDBI CAPITAL titled "IDBI Capital Markets & Securities Limited" vide fund transfer/ account payee cheques / demand drafts, if permitted or by any other permitted modes, with details of the CLIENT code and the name of the CLIENT mentioned on the reverse of the instrument.

- D. At all times, the CLIENT agrees to transfer the securities only to the designated depository account of IDBI CAPITAL.
- E. The CLIENT agrees that IDBI CAPITAL shall not be responsible for any loss, damages in respect of any funds/ securities which are deposited/ transferred to any account other than that of IDBI CAPITAL's designated account under these Terms and Conditions.
- F. In the eventuality of the CLIENT receiving shares in his demat account by mistake or for any reason (which he/ she/it is supposed to have not received) the Client is liable to return such securities and / or compensate IDBI CAPITAL.

15. DELAYED PAYMENT:

Notwithstanding anything contained in these presents, in case of any amounts which are overdue from the CLIENT towards trading either in the cash or derivative segments including all types of margins, pay-in obligations or dues on account of any other reason to IDBI CAPITAL, the client will be charged delayed payment charges on the amount outstanding at the rate of 0.06% per day (calculated on 365 days basis) or such other rate as may be determined by IDBI CAPITAL with reasonable notice and mutual consent by the client in writing. The CLIENT hereby authorises IDBI CAPITAL to directly debit the same to the account of the client on a daily basis or as agreed to with the CLIENT from time to time. The CLIENT also agrees that any amount overdue from the CLIENT (including the interest on delayed payment) shall be adjusted by IDBI CAPITAL from dues owed to the CLIENT. The client undertakes to make payment of such delayed payment charges charged without delay.

16. INFORMATION OF DEFAULT IN PAYMENT / DELIVERY:

Information of default in payment /delivery and related aspects by a CLIENT shall be brought to the notice of the relevant stock exchange(s). In case where defaulting CLIENT is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s) / promoter(s) /partner(s) /proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).

17. CONDITIONS FOR F&O TRANSACTIONS

- a. The Client understands and is aware of risks in F&O trading which carry a significant risk of substantial loss. Further, the client is aware that given the leverage involved, the losses can occur and multiply rapidly, potentially exceeding client funds (including securities deposited) deposited and collaterals, credit balance, if any, for margins or for any other purpose or earmarked as risk capital.
- b. The client is fore warned that IDBI Capital does not and cannot guarantee that risks associated with his/her/their trading in F&O Segment can be limited, minimized or

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eliminated. IDBI Capital in no way assumes any responsibility for monitoring his/her/their exposure, open positions, margins, deposits, losses or changes in his/her/their net worth.

- c. The client undertakes that the Client shall ensure that he/ she/they receive contract notes, bills and ledger account etc. documents regularly from IDBI Capital. Further the CLIENT shall ensure and confirm that he/ she/they will read, understand and verify the contents of these and other documents relating to F&O transactions carried out in his/her/ their names and code (s) promptly and on a daily basis. Client shall remain proactive, vigilant, watchful and careful with regard to all aspects of F&O trading and payments of margins, mark to market losses and debit balances in the ledger account, verification thereof and other dues and prompt in bringing his/her/their grievances, if any to the attention of, IDBI Capital. The CLIENT agrees, confirms and admits that in no situation the client shall hold IDBI Capital and its directors, employees and/or its representatives/associates responsible, liable and accountable for anything and IDBI Capital and its directors, employees and/or its representatives/associates before any authority, court, etc. shall always stand absolved from any liability, claim, loss, harm, injury, counterclaim, damages and claim of such nature except for any fraud or malafide on account of IDBI Capital.
- d. Client shall daily keep track of his/her/their F&O positions, exposure, movement in prices intraday, margins, mark to market losses / profits, collaterals values, etc. working when live trading sessions are on or otherwise also and at no time blame IDBI Capital for not communicating to the client any information or not making any call to the client in any situation ordinary or extra - ordinary. Client understands that time and full payments of mark to market losses/margins are the essence of F&O transactions settlement. Client accepts full responsibility for his/her/their decisions to trade in F&O Segment and all consequences thereof in all scenarios and at all times.
- e. Client understand that in the event of IDBI Capital granting any accommodation in any manner in the matter of clients dues, margin, collaterals, carry forward/ rollover, etc. the client shall not raise a ground/objection of such favours availed by client in any proceeding (civil and/or criminal) between client and IDBI Capital.
- f. Client is made aware of all F & O transactions working (including margin / mark to market losses) and documentation and client understands the documents including contract notes, bills, margin related documents, ledger account etc, Client clearly knows that in case of deficit / shortfall in margin, mark to market losses, debit balances etc. dues at any point of time in clients account, IDBI Capital shall be entitled to square - off /close - out / liquidate clients outstanding F & O positions without even informing client (as client has voluntarily undertaken to keep track of his/her/their F & O positions and obligations thereof as aforesaid) at any time at their sole discretion. Client undertakes, assures and promises IDBI Capital to pay - up all his/her/their dues, losses, debit balances in time and when called upon which are accounted in clients account, the Client

shall fully indemnify IDBI Capital and hold it harmless at all times.

18. STOCK BROKER CLIENT COMMUNICATION:

a. Form of Communication

Documents which may be sent by physical/electronic delivery between the parties may be in the form of personal delivery, courier, post, an electronic mail (including any auto replies from the system of IDBI CAPITAL), an electronic mail attachment or in the form of an available download from the web site. IDBI CAPITAL shall be deemed to have fulfilled any legal obligation to deliver to the CLIENT any such document if sent via personal delivery, courier, post, electronic delivery or any other approved mode.

b. Communication of Documents

- (i) IDBI CAPITAL shall send to the CLIENT by personal delivery, courier, post, electronic means or any other approved mode the contract note/trade confirmations of the trades executed, bills and account statements or such other data relating to the CLIENT's trading account with IDBI CAPITAL. IDBI CAPITAL will not be responsible for non-receipt of documents sent via courier, post, electronic delivery or any other approved mode due to change in the address of the CLIENT which is not intimated to IDBI CAPITAL.
- (ii) IDBI CAPITAL may at any time amend the margin requirements, the list of approved securities accepted as margin etc. by modifying or rescinding any of the existing provisions or conditions or by adding any new provision or condition on its web site. IDBI CAPITAL shall not be required to communicate any modification or rescission individually to the Client either through physical or electronic form, and any separate notice of amendment or modification is deemed to be waived by the Client. The continued use of the services of IDBI CAPITAL after such notice will constitute acknowledgment and acceptance of such amendment.
- (iii) The Client here by agrees that the Ledger Statements in respect of transactions entered into on the Cash & F&O Segment of the Exchanges will be combined for the purpose of convenience and the payments received and paid by IDBI Capital will be appropriated as may be deemed necessary.

c. Terms and Conditions for receipt of documents by the Clients in electronic form

- (i) IDBI Capital shall send the documents, contract notes, transaction statements etc. to the e-mail ID as provided by the client. The Client agrees to provide IDBI Capital with his/her/its correct e-mail ID in the account opening documents or subsequently vide permitted mode. IDBI Capital shall not be responsible for e-mails sent to any wrong e-mail ID provided by the client and such documents, contract notes, transaction statements etc. shall be deemed to be received if sent to the e-mail ID provided by the Client.
- (ii) The CLIENT understands that it is his/ her/ its responsibility to open and review all communication sent by IDBI Capital to the email ID provided by the CLIENT. All information contained there in shall be binding upon the CLIENT, if the CLIENT does not object either in writing or via electronic mail, in all cases, IDBI CAPITAL

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reserves the right to determine the validity of the Client's objection to the transaction. Non verification by the Client or not accessing the documents on a regular basis shall not be a reason for disputing the same at a later date.

- (iii) Should the Client experience any difficulty in opening a document electronically delivered by IDBI Capital, IDBI Capital may, on receipt of intimation from the Client in that regard, make the required delivery by any other electronic means (e-mail, fax, electronic mail attachment, or in the form of an available download from the website) or in paper format. Failure to advise IDBI CAPITAL of such difficulty preferably within 24 hours from the date of execution of the trade shall serve as an affirmation that Client was able to receive and open the said document.
- (iv) In the event the client opts to receive contract notes in electronic form, the Client agrees not to receive the contract notes in paper form from IDBI Capital. Provided however that in case when IDBI CAPITAL is not able to provide the Contract Note to its Clients through (web based) electronic medium due to any unforeseen problems, IDBI Capital shall ensure that the contract note reaches to the Client in physical form as per the time schedule stipulated in the Bye-Laws, Rules and Regulations of the Exchanges.
- (v) IDBI Capital agrees that in case of receipt of bounced back notification from the e-mail ids provided by the CLIENT, IDBI Capital shall make the required delivery in paper based format immediately thereafter.
- (vi) The Client agrees that IDBI Capital will not be responsible for non-receipt of documents due to change in/ incorrect email id provided by the Client for the purpose or for any reason which inter alia include insufficient space in the inbox of the Client, technical reasons or malfunction of the Client's computer system/ server/ internet connection etc. It shall be the responsibility of the Client to intimate IDBI Capital of any change in the Client's e-mail id.
- (vii) IDBI Capital shall not be liable or responsible for any statement received from frauds or impostors or any consequences thereof. The Client is also aware that IDBI Capital duly posts the contract notes/other documents (as decided by IDBI Capital) of the respective clients on the website also and that the same can be accessed by the Client on the website with the help of the security code given to the Client by IDBI Capital.

d. Change of Address

Unless the CLIENT informs IDBI CAPITAL of the change of address for communication in writing along with the address proof, all notices, circulars, communication or mail sent to the existing address shall be deemed to have been received by the CLIENT.

e. Notices/ Policies

Certain policies and/or procedures may be further outlined on IDBI CAPITAL's web site and material/ literature and frequently asked questions (FAQ's) provided to the CLIENT through IDBI CAPITAL's web site and services. The CLIENT agrees to be bound by any and all such notices, policies (including password policy) and terms of doing business.

19. INACTIVE AND DORMANT ACCOUNTS

The CLIENT agrees that if there are no debit transactions in its account for the continuous period of 1 year, it will be treated as an inactive/ dormant account. It may be activated in accordance with the policy of IDBI Capital.

20. ARRANGEMENT WITH ALLIANCE BANKS:

IDBI CAPITAL has alliance with one or more banks (the "Alliance Banks"). The web site of IDBI CAPITAL has a payment window through a link to the web site of the Alliance Banks. In such a case, the CLIENT could make the payment for securities purchased by him/her/it by crediting the purchase amount (along with the indicated brokerage amount/ other charges) directly to the account of IDBI CAPITAL with the Alliance Bank by means of a fund transfer. Similarly in the case where the CLIENT makes an order for sale of securities IDBI CAPITAL would credit the account of the CLIENT with the Alliance Bank by means of a fund transfer on the pay-out date of the relevant Exchange on which the sale transaction is carried out. IDBI CAPITAL expressly states that the payment gateway mechanism is a service offered by the Banks with whom IDBI CAPITAL has established alliances for facilitating the transfer of funds between the CLIENT's account and IDBI CAPITAL's account. IDBI CAPITAL expressly excludes liability for consequential loss or damage or loss of profit, business, revenue, good will or anticipated savings which may arise in respect of (i) the payment gateway services offered by such Banks; or (ii) the Payment Mechanism

21. CONDITIONS GOVERNING AVAILMENT OF OTHER SERVICES PROVIDED BY IDBI CAPITAL FOR TRADING/INVESTING IN SECURITIES OTHER THAN ON THE FLOOR OF THE STOCK EXCHANGE:

- a) The Client agrees that the instructions with regard to the transactions may be in the Client's sole name or in the name of the Client jointly with other persons.
- b) The CLIENT undertakes to read and understand all relevant offer documents and addenda thereto and terms and conditions of all schemes of all mutual funds, other securities including Initial Public Offerings, Rights Issue, Buy Back Offers, etc. offered through IDBI Capital website before entering into any transactions through IDBI Capital and agrees to abide by the terms, conditions, rules and regulations as applicable from time to time. IDBI Capital will not be held responsible for any of the information contained/ omitted from any related documents.
- c) IDBI Capital or the concerned Mutual Fund / Issuer or their respective Registrars shall entertain ONLINE transactions requests and / or requests made through telephone in the manner provided under these Terms and Conditions.
- d) IDBI Capital may refuse to act on any instructions unless they are given in the manner and form acceptable to IDBI Capital. However, IDBI Capital shall have no responsibility to determine the authenticity of any instructions given or purported to be given by the Client. The Client shall not hold IDBI Capital liable on account of IDBI Capital acting in good faith on instructions given by the Client or its authorized representatives.

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- e) IDBI Capital may decide at its discretion not to carry out the Client's instruction when IDBI Capital has reasons to believe (which discretion of IDBI Capital the Client shall not question or dispute) that the instructions are not genuine or are otherwise improper / unclear / raise a doubt. IDBI Capital shall not be liable if any instructions are not carried /partly carried out for any reason, whatsoever.
- f) In case of Mutual Funds, the Client agrees and acknowledges that IDBI Capital shall provide the facilities as provided in these Terms and Conditions only in respect of the select Mutual Funds, with whom IDBI Capital has entered into a separate arrangement.
- g) The Client shall ensure that the transactions through IDBI Capital are executed in accordance with the applicable laws, bye laws, rules and regulations governing the specific investment product. IDBI Capital may, from time to time, impose and vary limits on the orders which the Client may place, including but not limited to exposure limits, turn over limits and limits as to numbers. The Client agrees that IDBI Capital shall not be responsible for any variation or reduction that may be deemed necessary by IDBI Capital based on its risk perception and other relevant factors.
- h) The Client agrees and understands that the folio number of the Client in respect of the Mutual Fund schemes shall be received by IDBI Capital from the Asset Management Company.
- i) The Client agrees that the Client shall not, without prior intimation & acknowledgement of IDBI Capital, deal/ liaise with the issuer company/ mutual fund/ asset management company or its respective registrar in respect of the services availed under this arrangement.
- j) For change of address and personal details of the CLIENT, the CLIENT shall send a letter or fax to IDBI Capital signed by all the co-holders, if any.
- k) The CLIENT is requested to check up the personal and bank related details provided by him. Neither IDBI Capital nor any of the Mutual Funds /Issuers chosen shall accept any liability which may arise as a consequence of the erroneous information provided by the CLIENT.
- l) Further, any change in the details of the Client including but not limited to the Demat account, Bank Account, Address, shall be first intimated to IDBI Capital who may in turn liaise with the Issuer Company / Mutual Fund/Asset Management Company or its respective Registrars to update such changes. The Issuer Company /Mutual Fund/ Asset Management Company or its respective Registrars may reject such requests and in such an event IDBI Capital shall to be liable for any such rejection.
- m) The Client further agrees that the Client shall not close/ change the details of the Demat account / Bank account without prior notification to IDBI Capital and the Client agrees that IDBI Capital may instruct the Depository Participant /Bank of the Client to reject any such request received from the Client.
- n) The Client acknowledges that the purchase / application instructions shall be processed by IDBI Capital only after sufficient funds to cover the purchase / application price and other costs and charges are received by the IDBI Capital.
- o) If after execution of any transaction it is for any reason found that IDBI Capital has not been provided with sufficient funds by the Client, the Client shall pay the deficient amount to IDBI Capital forth with on demand, failing which IDBI Capital may (but shall not be bound to) square up the transaction at any time at the Client's sole risk and cost. Any loss arising on such squaring up will be borne solely by the Client and the Client shall pay to IDBI Capital the additional amount that may be payable by the Client, IDBI Capital's demand being conclusive.
- p) The Client declares and confirms that the amount being invested by the Client either directly or through its Authorized Representative, in any schemes of all mutual funds or other securities including but not limited to Initial Public Offerings /Public Offers, Rights issue and Buy Back offers is obtained through legitimate sources and is not held or designed for the purpose of contravention of the provisions of any Act, Rules and Regulations or any statute or legislation or any other applicable Laws or any Notifications, directions issued by any Governmental or Statutory Authority from time to time.
- q) In case the Client is a Non-resident Indian, the Client confirms that the funds are remitted from abroad through approved banking channels or from the NRE / NRO/ FCNR account.
- r) In case of Mutual Fund, the units of schemes shall be allotted, redeemed or switched, as the case may be, at the Net Asset Value prevalent on the date of the application, if the application for purchase, redemption or switch is received by the Fund before the cut-off time as specified on the website and consistent with terms of the Scheme. IDBI Capital shall take all necessary action to ensure that the NAV allotted is the NAV applicable on the date of the transaction. However IDBI Capital shall not be liable for any loss that may arise to the CLIENT as a result of the correct NAV not being allotted to the CLIENT's transactions on the web site. Any request falling due on holiday would be processed on the next business day and respective NAV would be applicable as per the Mutual Fund s offer documents.
- s) In case of other securities, the order for purchase, sell, offer under Buy Back etc. shall be accepted by IDBI Capital only if the same is received by the cut off time/ date as indicated on the website and consistent with the terms of the offer.
- t) The CLIENT can access and view his/her /its transactions on the web site and take printouts of relevant documents. The physical copy of the transactions statement or the account statement shall be sent only on request to the CLIENT.
- u) The Client agrees and acknowledges that after the first purchase transaction in any Mutual Fund, the Client may not be permitted to transact till the folio number is allotted.
- v) IDBI Capital does not accept any liability for delay in processing time at the Mutual Fund's/ Issuer or Registrars'end.
- w) It is explicitly stated herein that the services offered in respect of Mutual Fund schemes/ Offer Documents/ other schemes by IDBI Capital, should not be considered to have been recommended by IDBI Capital.

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- x) The Client further agrees that IDBI Capital shall not be held responsible for non-allotment of securities either fully or partly to the Client, for any reason whatsoever. IDBI Capital shall not be held responsible in case due to some reason the bid/ application/ revision instructions sent by the Client is not received by it, or if the bid / application / revision could not be uploaded to the Stock Exchange, or could not be sent to the Bankers/Registrar to the issue.
- y) IDBI Capital shall not be held responsible for non receipt/ delay in/ incorrect receipt of fund, if any, from the Registrar/ Company. IDBI Capital shall not be held responsible for incorrect Tax Deduction at Source (TDS) by the Registrar /company, if applicable, or for non-receipt or delay in / incorrect receipt of TDS Certificate, if any from the Registrar /Company/Mutual Fund.
- z) IDBI Capital shall not be liable for any loss or damage caused by reason of failure or delay of the mutual fund to deliver any units purchased even though payment has been made for the same or failure or delay in making payment in respect of any units sold, though they may have been delivered.
- aa) For all services provided by IDBI Capital for trading in securities other than on the floor of the Stock Exchange, IDBI Capital shall act on best effort basis to process applications made by the Client. IDBI Capital shall not be liable for any loss direct or indirect caused due to delay in processing of application or any other reason whatsoever.
- bb) The Client understands that the corporate actions including but not limited to Dividends, declared by the Issuer Company/ Mutual Fund shall be directly paid by the Issuer Company/ Mutual Fund to the Client.
- cc) IDBI Capital shall also not be liable to the Client for any delay, failure or refusal of the Mutual Fund/ any Issuer Company/ Corporation or other body in registering or transferring units to the names of the Clients for any interest, dividend or other loss caused to the Client arising there from.
- dd) The Client agrees to provide IDBI Capital with any confirmation/ declaration or any other document that the concerned Issuer/Asset Management Company or any other entity may from time to time require IDBI Capital to collect from the Client in respect of the services offered under this arrangement.
- ee) IDBI Capital shall not be responsible for any changes in the data of any scheme as detailed out in the Offer document or any other documents / material issued by Asset Management company/ Issuer Company/ Mutual Fund.
- ff) Neither IDBI Capital, nor any of the Mutual Funds/ nor the Issuer shall be liable for any failure to perform its obligations, to the extent that such performance has been delayed, hindered or prevented by system failures, network errors delay or loss of data due to above and in circumstances of acts of God, floods, epidemics, quarantine, riot or civil commotion and war.
- gg) IDBI Capital shall provide its services on a best efforts basis. However IDBI Capital shall not be liable for any system/ equipment failure or for any loss, damage or other costs arising in any way out of/for
- i) System failure including failure of ancillary or associated systems, or fluctuation of power, or other acts of God/ force majeure;
- ii) Accident, transportation, neglect, misuse, errors, frauds of the CLIENT's or his/her/its agents or any third party, or
- iii) Any fault in any attachments or associated equipment of the CLIENT;
- iv) Any incidental, special or consequential damages including loss of profit.
- v) The Client hereby authorises IDBI Capital to use the balance in the Client's trading account maintained with IDBI Capital for the purpose of investments in such transactions and similarly to use the balance in such Investment Account for setting off the debits in Client's Trading Account or otherwise, on the basis of Client's instructions, from time to time.

22. PREVENTION OF MONEY LAUNDERING

- a) The Client confirms and understands that the trading/ demat account is opened for trading/investment in securities.
- b) The Client has read and understood the Prevention of Money Laundering Act (PMLA), 2002, Rules, Circulars made there under & IDBI Capital's Policy for Prevention of Money Laundering available on the website of IDBI Capital.
- c) The Client agrees to abide by the Prevention of Money Laundering Act, 2002, Rules, Regulations there under, circulars, press release, KYC Norms and Policy, as and when made applicable, issued by any regulatory authority as formed there under from time to time.
- d) The Client shall provide with all necessary information and details as required by IDBI Capital from time to time.
- e) The Client agrees that he/she/they are not a person of a suspicious background or having links with any known criminals and the Client is not involved or indulged knowingly or assist, directly or indirectly, in any process or activity connected with the proceeds of crime nor is a party to it.
- f) The Client agrees that he/she/they is/are neither involved nor have indulged knowingly or assisted, directly or indirectly in projecting any proceeds of crime as an untainted property.
- g) The funds utilized/proposed to be utilized for the purpose of investment have been derived through proper means and does not involve any black or hawala money in any manner.
- h) The transfer of funds/securities from the account maintained in the account shall be from known source and the Client shall provide clarification to IDBI Capital on request.
- i) The Client shall be responsible for any transactions taking place in his/her/their account.
- j) The Client shall intimate the Principal Officer of IDBI Capital as well as the concerned authority on knowing of any suspicious transactions or having obtained any material which may have any link with any crime or proceeds of crime.

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- k) The Client shall provide to IDBI Capital, on an annual basis, income and other financial details including a copy of income tax return filed with the Income tax department or any other relevant document as required by IDBI Capital from time to time.
- l) The Client agrees, undertakes and authorizes IDBI Capital or its agents to make references and enquiries relative to information in this application which IDBI Capital or their agents consider necessary.
- m) The Client agrees and authorizes IDBI Capital and its agents to exchange, share or part with all the information, data or documents relating to his/her/their application and transaction information to other IDBI Capital Group Companies/Banks/Financial Institutions/Credit Bureaus/Agencies/Statutory Bodies/Regulatory Bodies/Auditors as IDBI Capital may deem necessary and/or appropriate as may be required for use or processing of the said information/ data by such person (s) or furnishing of the proceed information/data/products there of to other Banks/Financial Institutions/Credit Providers/Agencies/Users registered/Regulatory Bodies/Auditors with such persons and the client shall not hold IDBI Capital to whom such information etc. is disclosed liable for the disclosure or use of such information.
- n) The Client agrees and understands that IDBI Capital reserves the right to reject any application without providing any reason. Further the Client agrees and understands that IDBI Capital reserves the right to retain the application forms, and the documents provided there with, including photographs and the same will not be returned to the Client.

23. MISCELLANEOUS PROVISIONS GOVERNING THE TERMS:

- a) The Client hereby unconditionally, absolutely and irrevocably undertakes to pay immediately any amount due and payable under these Terms and Conditions on being called upon to do so without any demur, merely on a demand in writing from IDBI CAPITAL stating that the amount claimed has become due and any such demand made on the Client shall be conclusive as regards the amount due and payable by the Client.
- b) The Client agrees that any notice served on the Client either by actual delivery there of or sent by Registered Post /E-mail / Fax to the address of the client first mentioned herein above shall be deemed to have been duly served.
- c) One or more of the provision of these Terms and Conditions may be invoked by IDBI CAPITAL whenever there is a loss occasioned to IDBI Capital without affecting its rights to invoke these Terms and Conditions for any further loss that may devolve later.
- d) All trades, transactions and contracts are subject to the Rules, Bye-Laws and Regulations of the Exchange.
- e) The CLIENT agrees that each participating Exchange or association or agency asserts a proprietary interest in all of the market data it furnishes to parties that disseminate the said data. The CLIENT shall use real-

time quotes received on the web site of IDBI Capital only for the CLIENT's individual use and shall not furnish such data to any other person or entity. The CLIENT is authorised to use materials which are made available by IDBI CAPITAL's web site for the CLIENT's own needs only, and the CLIENT is not authorized to resell access to any such materials or to make copies of any such materials for sale or use to/ by others. The CLIENT shall not use, modify or delete any copy right or other intellectual property rights, notices from printouts of electronically accessed materials from IDBI Capital web site.

- f) In cases where the Client has Trading account as well as demat account with IDBI Capital, for the convenience of payment of all the charges, pertaining to the Client's demat account, the Client authorises IDBI Capital to debit his/her trading account with all the DP account charges, as and when the bill is raised by IDBI Capital.

g) **LIMITATION OF LIABILITY:**

IDBI CAPITAL does not guarantee, and shall not be deemed to have guaranteed, the timeliness, sequence, accuracy, completeness, reliability or content of market information, or messages disseminated to the CLIENT or the execution of the orders placed by the CLIENT. IDBI CAPITAL shall not be liable for any inaccuracy, error or delay in, or omissions of,

- 1) any such data, information or messages, or
- 2) the transmission or delivery of any such data, information or messages, due either to any unintentional act or omission by IDBI CAPITAL or to any "force majeure" event (e.g. flood, extraordinary weather condition, earth quake or any other act of God, fire, war, insurrection, riot, labour dispute, accident, action of government, communication failure, power failure, shut down of the systems for any reason (including on account of computer viruses equipment or software malfunction); or otherwise or any cause beyond the reasonable control of IDBI CAPITAL
- 3) Cancellation or non-execution of the order placed by the CLIENT with IDBI CAPITAL.

- h) IDBI CAPITAL shall not be liable for any inaccuracy, error, false statement, misrepresentation committed by any sales or other associates /third parties engaged by IDBI Capital to promote the services offered by it. The CLIENT agrees that he/she/it places no undue reliance on such persons and will exercise due care and diligence in relying on any statements made by any persons. Under no circumstances shall IDBI CAPITAL or anyone involved in creating, producing, delivering or managing IDBI Capital services be liable for any direct, indirect, incidental, special or consequential damages that result from the use of or inability to use the service, delay in transmission of any communication, in each case for any reason whatsoever (including on account of breakdown in systems) or otherwise.

i) **INTERRUPTION IN SERVICES:**

IDBI CAPITAL does not warrant that the service will be uninterrupted or error free. The service is provided on an "asis" and "as available" basis without warranties of any kind, either express or implied, including, without limitation, those of merchant ability and fitness for a particular purpose. The CLIENT agrees that IDBI Capital shall not be held responsible for any break down of the

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system either due to the fault of the systems of IDBI CAPITAL or of the Exchanges or otherwise for any reason whatsoever.

j) The CLIENT undertakes that the Client has read the relevant rules and regulations and further undertakes to abide by the mat all times. It shall be the responsibility of the CLIENT to comply with all trading / settlement cycles, delivery /payment schedules, any changes therein from time to time and the procedures of the relevant stock exchanges/clearing houses as may be applicable to the CLIENT.

k) The CLIENT is aware that IDBI CAPITAL records the conversations between the CLIENT/ CLIENT's representative and IDBI Capital, either personally or over the telephone, and hereby specifically permits IDBI CAPITAL to do so. Such recordings may be relied upon by IDBI CAPITAL and the Client for valid purposes as and when required to resolve disputes in connection with the trading transactions or for anyother purpose.

l) **RESTRICTIONS ON ACCESS TO WEB SITE AND TRADING**

The CLIENT understands that IDBI CAPITAL may at any time, at its sole discretion and without prior notice to the CLIENT, prohibit or restrict the CLIENT's access to the use of the website or related services and the CLIENT's ability to trade. IDBI Capital may block the CLIENT's account at any time for any reason and without prior notice to the CLIENT. The CLIENT will bear any loss that he/she/it may be faced with due to inability to execute further trades on account of such restriction. The blocking of an account will not affect the rights and/or obligations of either IDBI Capital or the CLIENT accrued prior to the date the account is blocked.

m) **INDEMNITY**

- (i) Though orders are generally routed to the Exchange immediately after being placed by the CLIENT, on failure of execution of the order due to any link/system failure at the CLIENT/ IDBI Capital /Exchange's end or for other reasons, the CLIENT hereby specifically indemnifies and holds IDBI CAPITAL harmless from any and all claims, and agrees that IDBI Capital shall not be liable for any loss, actual or perceived, caused directly or indirectly by government restriction, exchange or market regulation, suspension of trading, war, strike, equipment failure, communication line failure, system failure, security failure on the Internet, shutdown of systems for any reason (including on account of computer viruses), unauthorized access, theft, any fraud committed by any person whether in the employment of IDBI CAPITAL or otherwise or any problem, technological or otherwise, that might prevent the CLIENT from contacting the TRADE OVER PHONE SERVICES of IDBI CAPITAL or entering IDBI CAPITAL 's system for executing an order
- (ii) The Client agrees that the provision of indemnity shall continue to remain in force until IDBI CAPITAL in writing discharges of the said obligations / liabilities of the client.
- (iii) The CLIENT further agrees that he/she/it will not be compensated by IDBI CAPITAL for any "lost opportunity" viz. notional profits on buy/sell orders which could not be executed due to any reason whatsoever, including but not limited due to time lag in the execution of the order or the speed at which the system of IDBI CAPITAL or of

the Exchanges is operating, any shutting down by IDBI Capital of his/her/its system for any reason or IDBI Capital disabling the CLIENT from trading on its system for any reason whatsoever.

n) **WARRANTIES OF CLIENTS:**

- (i) The CLIENT hereby represents and warrants that the terms and conditions stated herein have been clearly understood and that the information furnished to IDBI CAPITAL is accurate and truthful. The Client agrees, confirms and admits that it shall keep IDBI Capital updated of its financial position/details from time to time.
- (ii) All actions required to be taken to ensure compliance of all the transactions, which the client may enter into pursuant to this arrangement with all applicable laws, shall be completed by the client prior to such transaction being entered into.
- (iii) If Client resides or gives any orders from outside India, Client agrees to ensure and represent that such orders will have to be given in compliance with any and all applicable law of the relevant jurisdiction from which Client orders are given and laws and regulations prevalent in India, and Client further agrees that Client shall, when, in doubt, consult or obtain legal and professional advice in or of the relevant jurisdiction. Client accepts that there may be taxes, duties, impositions or charges payable to relevant authorities in respect of Client residing or the giving of any order from outside India and the execution of such order, and Client agrees to pay such taxes, duties, impositions or charges as are applicable and authorizes IDBI Capital to make such payments on its behalf, if required by law, which shall be completely and entirely reimbursed and paid to IDBI Capital by Client. Client further agrees to indemnify IDBI Capital on demand for any claims, demands, actions, costs and expenses IDBI Capital may suffer or incur in connection with or arising from Client residing or giving of any such order from outside India.
- (iv) Client agrees to pay the charges as per the schedule of charges attached to the form and any revision thereof from time to time. Opening of the trading account is subject to the payment of these charges.
- (v) Client authorises IDBI Capital to debit all the incidental charges/ expenses and credit all the transaction proceeds automatically to its trading account with IDBI Capital for the trading activities/facilities.
- (vi) The Client confirms that no insolvency proceedings have been initiated against the Clients nor has the Client been adjudicated insolvent.
- (vii) The Client confirms that the Client is not a member of the National Stock Exchange of India Ltd or BSE Ltd., and in the event of becoming members of the respective stock exchange(s) in future the Client shall intimate IDBI Capital of the same and shall not execute trades through IDBI Capital.

o) **ASSIGNMENT**

The client agrees and acknowledges that IDBI Capital may at any time during the subsistence of the arrangement, as per applicable laws, rules and regulations, assign, transfer or otherwise alienate, by executing terms and conditions or in any other manner, all or any of its rights and/ or obligations in terms of this arrangement to any person or entity including but not limited to its affiliates, associates or sister companies

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and the rights and obligations of IDBI Capital under this arrangement or any amendment or modification here to shall vest and ensure in favour of such assignee without any further act or deed. The client may not assign any right or obligations here under without first obtaining the prior written consent by an authorized officer of IDBI Capital. IDBI Capital may however, assign the rights and obligations to any third person as per applicable laws, rules and regulations.

p) **SEVERABILITY:**

In case any one or more of the provisions contained in these terms and Conditions becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired hereto.

24. TERMINATION OF SERVICE

The services may be withdrawn any time by IDBI Capital provided the Client(s) are given a notice of one month under the circumstances. The closure of all accounts of the Client (s) will automatically terminate the services of IDBI Capital. IDBI Capital may suspend or terminate trading facilities without prior notice if the Client(s) has breached these terms and conditions or any document executed with IDBI Capital in respect of the services or IDBI Capital has learnt of the death, bankruptcy or lack of legal capacity of the Client(s). Cancellation/ termination shall not affect the rights and liabilities of the parties in respect of the transactions executed before the date of such notice.

25. DISPUTE RESOLUTION & JURISDICTION

- a) IDBI CAPITAL and the CLIENT are aware of the provisions of the Rules, Bye-laws and Regulations of the Exchanges relating to the resolution of the disputes / differences through the mechanism of arbitration provided by the Exchanges and agree to abide by the said provisions in so far as any disputes under these Terms relate to transactions that have been carried out or were to be carried out on the Exchanges.
- b) the court having jurisdiction over the area in which regional arbitration centres is situated shall have jurisdiction in respect of any procedure.
- c) This service does not constitute an offer to sell or solicitation of an offer to buy any shares, securities or other instruments to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. This service is not intended to be any form of an investment advertisement, investment advice or investment information and has not been registered under any securities law of any foreign jurisdiction and is only for the information of any person in any jurisdiction where it may be lawful to offer such a service. Further, no information on the websites of IDBI Capital is to be construed as a representation with respect to shares, securities or other investments regarding the legality of an investment therein under the respective applicable investment or similar laws or regulations of any person or entity accessing www.idbidirect.in or any other website maintained by IDBI Capital.

26. PROPRIETARY TRADING:

IDBI CAPITAL discloses herewith that it undertakes

proprietary trading. The CLIENT confirms having read and understood the terms and conditions of IDBI CAPITAL and those relating to various services and products and accepts and agrees to be bound by the terms and conditions including those excluding/limiting IDBI CAPITAL's and Exchanges' liabilities.

27. AMENDMENT:

These terms and conditions can be altered, amended and / or modified by the parties mutually in writing. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or bylaws, Rules and Regulations of the Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in these terms and conditions. Such amendments shall be intimated to the CLIENT. In case the CLIENT continues to deal with IDBI Capital subsequent to the intimation of such amendments, it shall be deemed that the CLIENT is agreeable to the new clauses. However the CLIENT has the right to terminate the arrangement through communication in writing subject to the meeting of the financial and other obligations under these terms and conditions. The provisions of these terms and conditions shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.

28. RESEARCH / TRADING RECOMMENDATION RECEIVED BY THE CLIENT:

The Client may at its discretion avail of the Research/ Trading recommendations provided by IDBI Capital from time to time. In this regard, the Client understands that IDBI Capital produces fundamental and trading research/ notes/ trading calls / technical calls, particularly on companies, industry, stock markets, and economy from time to time (collectively herein after referred to as "material"). The Client authorizes IDBI Capital to provide the Client with such material through email or by access to the website of IDBI Capital or through SMS or any other mode on a voluntary basis. The Client is aware that such material provided to the Client is only for the personal information of the Client and the Client undertakes that the same shall not be reproduced or redistributed to any other person. The Client understands that such material is not an offer or the solicitation of an offer to buy any security. By sending this material IDBI Capital or any of its officers, directors, personnel and employees shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary and consequential, as also any loss of profit in any way arising from the use of this material in any manner. The Client is also aware that the investments discussed in such material may not be suitable for all investors. The Client shall, therefore, before dealing and/or transacting in any of the products referred to in such material, make their own investigation, due diligence seek appropriate professional advice. The Client alone shall be fully responsible/ liable for his/ her/ its investments/ disinvestments on the basis of such material. The Client also agrees that IDBI Capital may discontinue providing such material to the Client and that it would have no responsibility to update any information provided to the Client nor does it represent that the information provided in such material is complete. Further by providing such material

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IDBI Capital is not acting as the Client's portfolio or financial adviser nor does it assume any fiduciary duties.

29. DISCLOSURE

As required by the Stock Exchange, IDBI Capital would like to make the following disclosure. The Clauses contained in the Rights and Obligations, Risk Disclosure Document and

Guidance Note are mandatory clauses prescribed by SEBI/ the Exchanges from time to time. The clauses in these terms and conditions including the clauses pertaining to internet trading are additional clauses and are voluntary at the discretion of IDBI Capital and the Client but are required for efficient provision of services by IDBI Capital.

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APPENDIX A RUNNING ACCOUNT LETTERS (VOLUNTARY)

I hereby authorize IDBI Capital to maintain my account, funds with IDBI Capital on a running basis until the settlement date as given below and to consider the balances in my running funds account with IDBI Capital for the purpose of margin or any other obligations due to IDBI Capital across any segment of any Exchanges and also authorize IDBI Capital to hold my credit in anticipation of the future debits in my account, subject to the provisions contained in SEBI Circular nos. CIR/HO/MIRSD/DOP/CIR/P/2019/75 & SEBI/HO/MIRSD/DOP/CIR/P/2019/95 dated June 20, 2019 & August 29, 2019, respectively and/or any amendments thereto.

I further authorize IDBI Capital to set off/adjust any of my debits/dues in any segment of any exchanges with credits of any other segment(s) of any Exchange(s) in my account.

I/ We understand and agree that no interest will be payable to me/us on the amounts so retained with IDBI Capital. I understand that in the event of me having outstanding obligations on the settlement date, IDBI Capital may retain the requisite funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.

I agree to bring any dispute arising from the statement of account or settlement made by IDBI Capital to the notice of IDBI Capital preferably within 7 working days from the date of receipt of funds or statements, as the case may be. I understand that such periodic settlement of running account shall not be necessary in the following cases:

- i. in case of margin trading, if available
- ii. for funds deposited by me towards collaterals/ margin in the form of bank guarantee (BG)/ Fixed Deposit receipts (FDR).

I understand that this authority for maintaining running account may be revoked by me at any time. I/We will be liable for all losses, damages and actions which may arise as consequence of your adhering to and carrying out my/ our directions given above and further agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention monies.

I hereby agree that actual settlement of funds in my account may be made at least once in a

Quarterly (Please tick whichever is applicable)

Monthly

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CONFIRMATION STATEMENT

To,

IDBI Capital Markets & Securities Ltd., Depository Participant affiliated to National Securities Depository Ltd.

I/We refer to the application for opening of a dematerialized account (hereinafter referred to as the “**Depository Participant Account**”) with IDBICapital (hereinafter referred to as the “**Depository Participant**”) and availing of stock broking services from IDBI Capital.

In consideration of the Depository Participant agreeing to open my/our Account at my/our request, I/We hereby agree, accept and confirm that

1. The Depository Participant will not be liable for any action taken or authorized to be taken by it pursuant to the document executed at the time of account opening or for any claim, loss, damages or expenses arising in connection with any such action or omission except in so far as the same results from bad faith, willful default or negligence on the part of the Depository Participant.
2. The Depository Participant will not be liable or responsible for the loss or damages arising on account of any natural calamities or on account of any strike, civil commotion, riots, war, war like events or circumstances beyond the control of the Depository Participant.
3. The Depository Participant shall not be responsible for the title, validity or genuineness of any securities which have been dematerialized and notified subsequently by the Registrars of any defects in its title/ validity which has resulted in a reduction of the dematerialized holding of the Client and the consequences thereon.
4. I/We hereby agree to hold Depository Participant harmless against all actions, proceedings, claims and demands, cost and expenses incidental thereto which may be brought against, suffered or incurred by Depository Participant by reason of all acts done by it pursuant to the provisions of the above referred agreement executed at the time of opening the Depository Participant Account, including any action or omission undertaken in compliance with any instructions received by Depository Participant which is believed in good faith to have been given by me/ us and make good the losses incurred by Depository Participant on all legal, professional and other expenses incurred by Depository Participant.
5. I/We undertake to send instructions to the Depository Participant relating to the transfer of securities latest by 6.00 p.m. on Business days (excluding Saturday, Sunday and bank holidays) prior to the execution date indicated by me/us in the debit instruction. I/We note that the instructions received by the Depository Participant after this, will be carried out and updated only on “Best Effort” Basis. Depository Participant is not liable for any losses arising out of transfer instructions accepted on the “Best Effort” Basis.
6. Depository Participant will not be responsible for any failure as a result of non-receipt or receipt of incomplete/ erroneous instructions though received within the stipulated time.
7. Generally all instructions will be given in electronic form and in the case of instructions being given in any other form the same will be signed by me/us or by an authorized person on my/our behalf whose signature has been lodged with Depository Participant along with relevant documents as required by Depository Participant. I/We shall inform the Depository Participant about the changes in the list of authorized persons and their specimen signature from time to time.
8. I/We are agreeable to pay fees/depository charges for the services rendered by Depository Participant as per schedule of charges forming part of account opening document executed by me/us. I/We hereby authorize and instruct Depository Participant to debit my/our bank account linked with trading account / bank account updated in demat account no. _____ /ECS Bank Mandate with IDBI Capital for the fees and other charges and undertake to ensure that adequate balances are made available in the said Investment / Bank Account.
9. I/We are agreeable for the changes in the rules, procedures and revision in tariff structure as displayed and /or otherwise notified from time to time.
10. The particulars given and declarations made by me/us in the Account Opening Form, other declarations and in this Confirmation Statement are true as on the date hereof and any changes will be informed to you immediately. I/We further confirm that Depository Participant is not liable and responsible for any incorrect information given to Depository

Participant nor for any false declaration furnished to Depository Participant and the consequential effects thereon.

11. I/We authorise Depository Participant to issue/re-issue a transfer instruction booklet through post or courier or as per your standard practice. The said charges will be debited in my/our account.
12. I/We agree that, in case of my/our not following the terms and conditions, Depository Participant reserves the right to discontinue execution of any instructions in my/our account.
13. I/We hereby authorise Depository Participant, to claim from my/our Investment Account linked to my/our trading account with IDBICapital, the costs and charges in respect of the Demat Account.
14. I/We further undertake not to revoke any standing instructions given to the Designated Bank for the above without the written approval from Depository Participant over after with the point '16' below written.
15. I/We will ensure that sufficient balance will be maintained in the Investment Account for meeting the dues.
16. I/We will provide fresh authorization/instruction for claiming Depository Participant dues from the new bank account in the event of closing this Investment Account with the Designate Bank. I/We will provide fresh authorization to Depository Participant atleast one month prior to our closing the account.
17. I/We have agreed to Depository Participant accepting any facsimile instructions. I/We confirm that Depository Participant shall not be liable for any losses or damages which I/we may suffer as the consequence of Depository Participant acting in accordance with and/or reliance upon, any fax instructions. I/We undertake to confirm separately such faxed instructions. I/We hereby agree that I/we shall at all time indemnify you against any claims, losses, damages in connection with or arising out or in relation to any fax submission acted upon by you.
18. I/We have read and understood the rules and regulations and other material pertaining to the Depository and Depository Participant in connection with opening and operating my/our demat account.
19. I/We declare that I/We have complied with and shall continue to comply with all the provisions of FEMA and other applicable regulations from time to time.

I/We further confirm that the above confirmation are in addition to those agreements and confirmation given by me/us in the account opening form and the agreement executed by me/us for opening my/our beneficiary owner demat account.

DP ID : _____

Client ID : _____

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TRADING PRODUCTS TERMS AND CONDITIONS

The following products/facilities/modes of trade are available to all clients.

EN-CASH

- This facility enables the clients to receive sale proceeds on Trade day (T-day) as against the normal T+2 settlement.
- The facility is available only in respect of Sell transactions in the Cash Market on BSE
- The facility is available only to Resident Indian clients.
- Funds shall be transferred to the client's account at the end of day only if the securities sold are received by IDBI Capital.
- The stock sold should be available in the client's demat account registered with IDBI Capital.
- Funds will be transferred to client's account after accounting for all other obligations due from the client to IDBI Capital.
- A flat brokerage rate of 1% shall be charged to the client for "En Cash" transactions.
- In case of trades executed under this facility on a day which is a Bank or Clearing holiday, settlement shall be made on the immediate following trade day.
- Orders placed under other products/facilities cannot be converted to ENCASH, similarly ENCASH orders cannot be converted to other products/facilities.

MARGIN

- This facility shall be offered for select scrips /trades at the discretion of IDBI Capital from time to time.
- Clients may trade in securities only by bringing in funds needed to settle the Margin/ensuring sufficient Margin in their account.
- Margins will be levied at 25%; MTM loss will also be charged to margin and are subject to change based on market conditions, internal and external regulations.
- Clients are required to settle the obligations towards margin trades by T+1 day.
- In case the funds/stocks are not provided for conversion on T +1, Margin positions will be squared off by IDBI Capital on T+2 day. All losses incurred / profits booked are to the client's account.
- Interest will be charged @ 0.06% (on 365 days basis).
- The facility is available only to Resident Indian clients.

E-MARGIN

- The E-margin product/facility enables clients to buy stocks today & pay upto 5 days from the date of settlement of the trade.
- Margins will be levied at 25% ; MTM loss will also be charged to margin and are subject to change based on market conditions, internal and external regulations.
- Interest will be charged @ 0.06% (on 365 days basis).
- Client position may be "Converted to Delivery" or Squared off by IDBI Capital at any time on account of risk considerations.
- On or before , T+7 trading day E-Margin positions should be "Converted to Delivery" or Squared off by the client before 14:30 hours failing which these may be squared off by IDBI Capital. All losses incurred/ profits booked upon such square off shall be to the client's account.
- No further exposure will be granted if a position remains open beyond T+7 days from the day of original trade, only delivery sell to square off the debits will be allowed.
- In case of short delivery on the settlement of the trade, the short delivered quantity will be treated as Convert to Delivery (C to D) ,while the balance quantity will be continued under E-Margin.
- Convert to delivery for E Margin trades is based on FIFO method and brokerage shall be charged accordingly.
- Brokerage for E-Margin trades is also calculated on FIFO method. Delivery brokerage will be charged on open positions converted to delivery. Fresh purchases of the same scrip on the same day as Converted to Delivery will be also charged delivery brokerage and will not be netted off
- This facility is restricted to such scrips as may be decided by IDBI Capital from time to time.
- The facility is available only to Resident Indian clients.

- E-Margin positions will be continued until:
 - The client / IDBI Capital exercises the Convert to Delivery options.
 - Positions remain open till T+7 day from the trade date.

COLLATERAL SELL

- Under this facility Clients have the option to sell their securities marked as Collateral in favour of IDBI Capital.
- This facility can be availed by the client subject to availability of adequate unencumbered stock/collateral in the client account's.
- This facility is available only to clients having a DP account with a Depository Participant who is an Alliance Partner of IDBI Capital and as permitted by IDBI Capital from time to time.
- The facility is available only to Resident Indian clients.

EQUITY SIP

- This facility permits the clients to invest systematically at specified intervals in securities on BSE by stating the scrips and number/amount to be invested.
- An initial set up charge of Rs. 100/- per equity SIP will be levied.
- The client must ensure and provide for sufficient funds for execution of the SIP on the respective dates.
- A maximum of 10 scrips can be included in each SIP.
- Clients are required to sign a separate Enrollment Form/Login in online for each new SIP.

General :

Upon selection of the said product at the time of trade, the client agrees that the above terms and conditions of the respective product/facility shall be applicable.

Additionally the client may also trade in equities under cash and carry (CNC) and the derivatives segments as per the options selected by the client at the time of account opening or thereafter.

The above terms and conditions are supplemental to the Additional Terms and Conditions specific to IDBI Capital Market Services Limited agreed to by the client at the time of account opening.

Note : Square off brokerage will be charged for two contra legs of the same product type on the same Exchange on the same trading day. In case of Contra trades on a particular trading day across different products or across Exchanges, Delivery Brokerage shall be applicable.

Signature of Client  (33/38) _____

| Demat Debit and Pledge Instruction (DDPI) | | Date DDMMYYYY | |
|--|--|---------------------------------------|---------------|
| I/We hereby give Demat Debit and Pledge Instruction to IDBI Capital Markets & Securities Ltd (ICMS) for my/our demat accounts mentioned below: | | | |
| Demat account of the client for which this DDPI is given | | | |
| Demat account to be opened through Application / Form No: | | | |
| Client ID - | | with DP ID - | PAN – |
| First Account holder Name Demat | | | |
| Second Account holder Name Demat | | | |
| Third Account holder Name Demat | | | |
| Details of Demat accounts of IDBI Capital Markets & Securities Ltd (ICMS) where securities can be transferred and/or pledged using below mentioned DDPI are provided under | | | |
| Schedule I. | | | |
| S. No. | Purpose | Signature of Client* | |
| | | First Holder | Second Holder |
| 1 | Transfer of securities held in the beneficial owner accounts of the client towards Stock Exchange related deliveries / settlement obligations arising out of trades executed by clients on the Stock Exchange through the same stock broker. | | |
| 2 | Pledging / re-pledging of securities in favour of trading member (TM) / clearing member (CM) for the purpose of meeting margin requirements of the clients in connection with the trades executed by the clients on the Stock Exchange. | | |
| 3 | Mutual Fund transactions being executed on stock exchange order entry platforms and which shall be in compliance with SEBI circulars. | | |
| 4 | Tendering shares in open offers which shall be in compliance with SEBI circular. | | |
| * the same may be eSigned or signed physically | | | |
| Schedule I: Demat accounts where securities can be transferred / pledged /Mutual Fund transactions Tendering shares in open offers. | | | |
| Note : ICMS-IDBI Capital Markets & Securities Ltd. ; NSDL – National Securities Depository Ltd ; CDSL – Central Depository Services Ltd | | | |
| CM BP ID | | CM NAME | |
| NSE – IN503854 | | IDBI CAPITAL MARKETS & SECURITIES LTD | |
| BSE – IN600846 | | IDBI CAPITAL MARKETS & SECURITIES LTD | |

Annexure – 1 List of Demat Account of IDBI Capital Markets & Securities Ltd

| Sr. No. | Member's Demat Account No. | Member Account Type |
|----------------|-----------------------------------|--|
| 1 | "1301190300077111" | CLNTBENE |
| 2 | "1301190300096348" | CLNT COLL |
| 3 | "1601010000002458" | POOL |
| 4 | IN300079 - 10008130 | POOL |
| 5 | IN300079 - 10028163 | CLNTBENE |
| 6 | IN300079 -11144325 | CLNT UNPAID Securities Pledge Account |
| 7 | IN300079 -10813540 | CLNT COLL |
| 8 | IN300079 - 10813558 | CLNTBENE-MTF |
| 9 | IN300079 - 10000004 | POOL |
| 10 | IN300079 - 10221796 | OWN |

Annexure – 2 - List of Demat Account of Clients

| Sr. No. | Name of the Account Holder | DP Id | Client Id |
|----------------|-----------------------------------|--------------|------------------|
| | | | |
| | | | |
| | | | |

| | | |
|--------------------------|---|--|
| <input type="checkbox"/> | We accept IDBI Capital Markets & Securities Ltd (Stock Broker) | |
|--------------------------|---|--|

This document is voluntary. However, this would facilitate seamless trading platform with integrated bank account, demat account and broking account.

Addition of Mandate Holder (Bank Mandate)

To,

_____ (Name of Bank)

Sub: Request to add a mandate holder

Reference: Addition of mandate holder in respect of existing _____ Bank Account Number

Dear Sir/Madam,

I am desirous of appointing IDBI Capital Markets & Securities Ltd (IDBI Capital) as a mandate holder in respect of Bank Account with _____ Bank Ltd, the details of which are as follows:

| | |
|----------------------------|--|
| Date: | |
| Place: | |
| Name of Sole/First Holder: | |
| Name of the Second Holder: | |
| Name of the Third Holder: | |
| Account Number: | |
| Customer ID: | |

I/We wish to participate in the trading, investment and other services and products offered by IDBI Capital. In order to facilitate proper execution of all transactions, including but not limited to, transactions for purchase (including margin trading), investment in shares & securities, scrips, stocks, bonds debentures, mutual fund units, or derivatives, including but not limited to, Equity Derivatives, Currency Derivatives application for any offer or public issue of shares, open offers made by the issuers, right issues made by issuers, transactions for Securities lending & borrowing system (hereinafter referred to as "Purpose"), I/We am/are hereby appointing IDBI Capital as my/our mandate holder and authorize IDBI Capital for the following:

To operate, block and /or debit the above mentioned Bank Account as per my instructions to IDBI Capital furnished in any manner acceptable to IDBI Capital, to meet all my obligations in terms of the rights and obligation document for transactions done on National Stock Exchange of India Limited (NSE) & Bombay Stock Exchange Limited (BSE), or any other recognized Stock Exchange by transferring the funds to designated bank accounts of IDBI Capital as mentioned in Annexures or any other bank account/s of IDBI Capital as may be notified by IDBI Capital on its website to me from time to time on my instructions and to give other instructions relating to the Bank Account(s), for any matter concerning the above mentioned purpose, including charges for account opening and availing of various services and facilities from IDBI Capital.

To credit/debit the Bank Account(s) with monies received from/delivered by IDBI Capital erroneously on my/our behalf.

To debit my/our Bank Account(s) towards monies/fees/charges etc. due to IDBI Capital, IDBI Bank and to discharge all obligation in this regard on my/our behalf to IDBI Capital, IDBI Bank.

To debit/credit my/our Bank Account(s) towards monies/fees/charges etc. payable to IDBI Capital, IDBI Bank and/or to a Third Party Product/Service Provider or to any of the affiliates/subsidiaries of IDBI Capital/IDBI Bank by virtue of I/We using/subscribing to any of the facilities/services provided either by IDBI Capital, IDBI Bank, or by a Third Party Product/Service Provider or by any of the affiliates/subsidiaries of IDBI Capital/IDBI Bank.

To receive my/our Bank transaction statements, either in a physical copy format or a format which can be uploaded in system, from time to time.

To create the first and paramount of lien on the Bank Account to exercise such lien in the event of any loss suffered/costs incurred on account of any transaction done/executed as per my/our instructions or as per terms and conditions of the products/services availed of by me/us.

I/We hereby agree and confirm that this mandate letter shall be cancelled or revoked by furnishing a written intimation of the cancellation/revocation request to IDBI Capital and due intimation to _____ Bank, which request shall bear an acknowledgement. I/We further agree and confirm that this mandate letter will be revoked/cancelled only after fulfillment of my/our obligation pertaining to unsettled transactions and outstanding dues payable to IDBI Capital/_____ Bank Ltd and/or to a Third Party Product/Service provider or to any of their affiliates/subsidiaries as per the terms and conditions of the services/products availed by me/us.

Customer Signature(s) (To be signed by all account Holders)

Signature to be as per Bank records:

| | | |
|--|--|--|
| | | |
|--|--|--|

Notes: Signatures of all account holders are mandatory for mandate addition.

CC: IDBI Capital Markets & Securities Ltd

Annexure 1 – Accounts of IDBI Capital Markets & Securities Ltd – Bank Accounts

| Sr. No | Bank Account No. | IFSC | Bank account Type |
|---------------|-------------------------|-------------|--------------------------|
| 1 | "00990610006101" | HDFC0000060 | CLIENT BANK ACCOUNT |
| 2 | "57500000433022" | HDFC0000060 | CLIENT BANK ACCOUNT |
| 3 | "004102000030135" | IBKL0000004 | CLIENT BANK ACCOUNT |
| 4 | "004103000035732" | IBKL0000004 | CLIENT BANK ACCOUNT |
| 5 | "004102000023579" | IBKL0000004 | CLIENT BANK ACCOUNT |
| 6 | "004103000035750" | IBKL0000004 | CLIENT BANK ACCOUNT |
| 7 | "004103000035741" | IBKL0000004 | CLIENT BANK ACCOUNT |
| 8 | "0004102000042176" | IBKL0000004 | CLIENT BANK ACCOUNT |
| 9 | "0004102000042565" | IBKL0000004 | CLIENT BANK ACCOUNT |
| 10 | "000405066071" | ICIC0000004 | CLIENT BANK ACCOUNT |
| 11 | "2101115000008653" | KVBL0002101 | CLIENT BANK ACCOUNT |
| 12 | "0174353000000128" | DBSS0IN0174 | CLIENT BANK ACCOUNT |
| 13 | "1232002100040476" | PUNB0123200 | CLIENT BANK ACCOUNT |
| 14 | "378901010036463" | UBIN0537896 | CLIENT BANK ACCOUNT |

**Framework to provide facility to voluntary freeze/block the
online access of the trading account.**

ICMS provides a facility to voluntary freeze/block the online access of the trading account as mandated vide SEBI Circular SEBI/HO/MIRSD/POD-1/P/CIR/2024/4 dated January 12, 2024

A customer having an online trading account with ICMS will be able to block/freeze his/her trading account in case he notices any suspicious activity in his/her trading account. The customer should give a prior intimation to ICMS to freeze/block his/her trading account to ICMS. On receipt of the intimation from the customer and after due verification of the intimation received ICMS shall freeze/block the trading account of the customer till further notice from the customers to unblock/unfreeze the same.

The following two modes of communication can be used by the customer of ICMS to make a request to voluntarily freeze/block the trading account.

- 1. ICMS customer can send an email to a dedicated email ID stoptrade@idbicapital.com from his/her registered email ID to freeze/block the online access to his/her trading account with ICMS.**
- 2. ICMS has provided a link on the website www.idbidirect.in where in the customer can login and make the request to block/freeze the online access to the his/her trading account.**

The request received from the customer will be validated by ICMS before proceeding to block the online access to his/her trading account.

Once the request from the customer is validated, ICMS will proceed to block the online access to the customers online trading account and cancel all the pending orders before blocking the online access.

The timeline to block/freeze the online access as prescribed by the regulator based on the request received from the customer during market hours or post market hours is as follows :-

| Scenario | Timelines for issuing acknowledgement as well as freezing / blocking of the online access of the trading account. |
|---|--|
| Request received during the trading hours¹ and within 15 minutes before the start of trading. | Within 15 minutes² |
| Request received after the trading hours and 15 minutes before the start of trading. | Before the start of next trading session |

The customer who has voluntarily requested to block/freeze the online access to his/her online trading account can re-enable the access by send a email communication to ICMS, and after due validation and confirmation of the freeze request ICMS will re-enable the customers online access to the trading account.

HUF DECLARATION

IDBI Capital Markets & Securities Ltd.
6th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005.

Dear Sir,

I hereby request you to open our trading and demat account with you, for our HUF.

Being Karta of my family, I hereby declare that following is the list of family members in our HUF, as on date of Application, i.e. _____

| Sr. No. | Name of the Family Members | Relationship | Date of Birth |
|---------|----------------------------|--------------|---------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |

I hereby also declare that the particulars given by me as stated above are true to the best of my knowledge as on date of making this application to open new trading and demat account.

I agree that any false/misleading information given by me or suppression of any material information will render my said account liable for termination and further action. Further, I agree that I will immediately intimate any death/s or birth/s in the family as it changes the constitution of the HUF.

 (36/38)

DECLARATION TO BE GIVEN BY PARTNERSHIP FIRM

(To be obtained on letter head of the firm)

Dated:

To

IDBI Capital Markets & Securities Limited
6th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba,
Mumbai - 400 005.

Dear Sirs,

Please refer to the trading account opened in the name of _____ with IDBI Capital Markets & Securities Limited.

We hereby authorise below mentioned partner(s) to give instructions to sell, purchase transfer, endorse, negotiate and / or otherwise deal in securities and /or derivative, given on behalf of the firm

| Name | Signature |
|-------|-----------|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

We acknowledge that a beneficiary account cannot be opened with a Depository Participant in the name and style of the partnership firm as per regulations. In order to facilitate the smooth operations of the above trading account for the purpose of completing the share transfer obligations, pursuant to the trading operations, we hereby authorize IDBI Capital Markets & Securities Limited to recognize the beneficiary account no _____ with Depository _____ having DP ID _____ opened in the name of _____ who is the partner of the firm _____ (name of the firm) for the settlement of obligations in relation to securities for trades done on the Exchange.

Further we acknowledge that we the partners of the above mentioned firm are responsible for the liabilities thereof. We shall advise you in writing for any change that takes place in the constitution of the firm at any time in future.

Name and signature of all partners

1. _____
2. _____
3. _____
4. _____

Instructions: (To be signed by all partners under stamp of the firm)

UNDERTAKING FROM PARTNERSHIP FIRM

(Only when DP Account is to be opened with IDBI Capital Markets & Securities Ltd)

To
IDBI Capital Markets & Securities Limited
6th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba,
Mumbai - 400 005.

1. I / We, have submitted an application for opening a single / joint account for opening a Beneficial Owner [BO] account in the category "individual" for holding and carrying out transactions in respect of securities belonging to our firm, since as per the clarification issued by the Department of Company Affairs vide its Circular No. 5/75 (8/18/75-CL-V) dated March 31, 1975, Partnership Firm is not capable of being a member within the meaning of Section 41 of The Companies Act, 1956.
2. I / we represent the firm.
3. In consideration of you having agreed to accept the Permanent Account Number [PAN] issued by the Income Tax Department [ITD] to the firm along with our individual identity documents, I / We acknowledge and undertake as under :-
 - a) The acceptance of the PAN number of our firm does not amount to you having taken notice of trust or recognise our firm.
 - b) I / We shall continue to be responsible for complying with the relevant provisions of The Companies Act, 1956 and the Rules made thereunder and other applicable Laws failing which I / we shall be responsible for the consequences thereof.

| Name of the Partners | Signatures |
|----------------------|---|
| _____ |  (37/38) _____ |
| _____ |  _____ |
| _____ |  _____ |

SPECIMEN COPY OF THE RESOLUTION TO BE PASSED BY CORPORATE/SOCIETY/TRUST
(TO BE OBTAINED ON THE LETTERHEAD OF THE CORPORATE/SOCIETY/TRUST)

RESOLVED THAT the Company/ Trust/ Society be registered as a client with IDBI Capital Markets & Securities Limited ("IDBI Capital"), Trading Member of the National Stock Exchange of India Ltd.(NSE) and the Bombay Stock Exchange Ltd. (BSE) for the purpose of trading in securities at BSE and NSE on any segment and Depository Participant of National Securities Depository Limited (NSDL) for the purpose of DP services. IDBI Capital be and is hereby authorised to honour instructions given on behalf of the Company by any of the under noted Authorised Signatories who is/are authorized to sell, purchase, transfer, endorse, negotiate, sign documents and/or otherwise deal in securities and /or derivatives, through IDBI Capital.

| Sr. No. | Name | Designation | Specimen Signature |
|---------|-------|-------------|--------------------|
| 1. | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ |

RESOLVED FURTHER THAT Mr _____, and / or Mr _____ Director / Authorized Signatories of the Company/ Trust / Society be and are hereby authorized to jointly/severally sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

RESOLVED FURTHER THAT, the common seal of the company/ Trust/ Society be affixed, wherever necessary, in the presence of any directors/ trustees or of any one director and Company Secretary, who shall sign the same in token of their presence.

For _____
(Chairman / Director / Company Secretary)

Acknowledgement of receipt of Client Registration Documents

I/We hereby confirm that I have read, understood & received the copies of the Client Registration (KYC) Form, Rights and Obligations of Trading and Demat Account, Risk Disclosure Document, Guidance Note, Policies & Procedures and all other Documents duly executed by me and forming part of this Client Registration Application Form with M/s. IDBI Capital Markets & Securities Ltd.

 (38/38)

Signature of the Client

Confirmation to be Signed by Client

I/We hereby confirm that I have understood, read and signed the following documents for the purpose of opening of Trading and Demat Account with IDBI Capital :-

Mandatory Documents

| Sr. No. | Name of the Document | No. of Signature(s) |
|---------|---|---------------------|
| 1 | Signature Card | 1 |
| 2 | KYC form | 2 |
| | Document captures the additional information about the constituent relevant to trading account. | 4 |
| | Document captures additional information relevant to Demat Account (Mandatory if Demat Account is to be opened with IDBI Capital) | 1 |
| 3 | Policies and Procedures | 3 |
| 4 | FATCA Declaration | 1 |
| 5 | MITC(Most Important terms and Conditions) | 1 |

Voluntary Documents

| Sr. No. | Name of the Document | No. of Signature(s) |
|---------|---|---------------------|
| 1 | Terms and Conditions | 14 |
| 2 | Demat Debit and Pledge Instruction (DDPI) | 4 |
| 3 | Confirmation Statement | 2 |
| 4 | Terms & Conditions for Trading Products | 2 |
| 5 | Running Account Letter | 1 |
| 6 | HUF Declaration | 1 |
| 7 | Undertaking from Partnership Form | 1 |
| 8 | Acknowledgement of Receipt of Client Registration Documents | 1 |
| 9 | Bank Mandate Letter | 1 |

Download Consent Form

Dear Sir/Madam

I, _____ [Name of the customer] S/o/D/o /
W/o _____ [Father's /Mother's/Spouse Name],
give my consent to download my KYC Records from the Central KYC Registry
(CKYCR), only for the purpose of verification of my identity and address from
the database of CKYCR Registry.

I understand that my KYC Record includes my KYC Records /Personal
information such as my name, address, date of birth, PAN number etc.

Signature: [customer signature]

Date: [date]

SEBI Regn. No. Common Registration No. of NSE & BSE - INZ000007237 NSDL
Registration No.: IN-DP-676-2022 CIN number U65990MH1993GOI075578

Information and documents sought herein are required under 'Know Your Client' rules of SEBI, Depository and the Stock Exchanges.