

Dear Investors,

We have published two reports for SIP investments in October 2018 and January 2019. From the list of stocks given for SIP investments, we recommend an exit from ASHOKLEY and INDIGO. We are expecting the sluggish performance of Auto sector so we recommend exit from ASHOKLEY while INDIGO has depicted smart upside in the last few months so we feel it is time to book profits in the stock.

Nifty has rallied from the low of 10004 to the high of 11572 which is more than 15% of the swift rally. For around 21-weeks Nifty rallied which is Fibonacci number and reversal form this can be possible. The elections are around the corner which will induce further volatility in the market. The long-term view is still bullish and in such a scenario, we recommend to continue with the SIP investments in suggested stocks for 6-12 months to reap the benefits. The SIP can be done as a basket investment with 10-14 stocks with a periodicity of a month or fortnight.

For your reference, we are enclosing a list of SIP stocks with their VWAP monthly average. The data is based on the SIP investment date as 10<sup>th</sup> of every month (Nearest Trading day).

(\* indicates: e.g. If someone has started a SIP from October-2018 the average price of ABCPITAL SIP will be around 97.3 and so as for others).

Please find the enclosed links for detail report published in October 2018 and January 2019.

1. <https://bit.ly/2We3SPp>
2. <https://bit.ly/2WiCLmp>

Stock	VWAP Price						Average	CMP 22-Mar-19
	Oct/18	Nov/18	Dec/18	Jan/19	Feb/19	Mar/19		
Aditya Birla Capital Ltd	105.4	104.2	95.2	97.1	82.2	99.9	97.3	102.7
Ashok Leyland Ltd	109.9	119.8	100.4	94.7	86.7	90.0	100.2	89.6
Bharat Electronics Ltd	75.6	97.2	77.6	90.5	80.2	87.1	84.7	91.1
BSE Ltd	637.8	616.1	598.2	595.5	569.1	614.9	605.3	606.1
Coromandel International Ltd	362.6	423.7	402.4	452.1	457.1	478.0	429.3	472.5
Federal Bank Ltd	70.4	81.4	83.4	96.5	84.7	87.8	84.0	90.5
InterGlobe Aviation Ltd	724.1	992.4	999.2	1103.0	1197.3	1245.6	1043.6	1427.1
L&T Finance Holdings Ltd	122.2	135.5	134.4	145.5	130.0	142.1	134.9	146.0
Mahindra Holidays & Resorts India Ltd	203.7	222.0	201.4	206.6	195.3	223.2	208.7	239.8
NBCC India Ltd	53.4	65.0	49.2	61.7	54.9	57.3	56.9	64.6
Power Grid Corp of India Ltd	181.9	185.6	173.4	191.5	179.1	181.0	182.1	198.5
REC Ltd	91.9	112.5	92.5	111.3	111.5	130.9	108.4	141.0
Sun TV Network Ltd	605.7	612.4	574.8	587.2	522.8	599.5	583.7	596.1
Yes Bank Ltd	228.5	223.7	164.8	188.6	175.9	232.5	202.3	252.6

Stock	VWAP Price						Average	CMP 22-Mar-19
	Oct/18	Nov/18	Dec/18	Jan/19	Feb/19	Mar/19		
Bata India Ltd	882.9	1027.6	1030.5	1140.7	1201.5	1336.3	1103.3	1361.7
Dr Reddy's Laboratories Ltd	2421.8	2415.0	2682.0	2595.7	2770.9	2636.3	2586.9	2751.3
HDFC Bank Ltd	1944.8	1949.4	2086.6	2112.6	2126.2	2118.5	2056.4	2276.2
HDFC Life Insurance Co Ltd	366.5	398.6	384.3	393.9	366.1	388.9	383.1	363.1
ICICI Prudential Life Insurance Co Ltd	313.1	359.7	306.8	333.3	314.0	342.1	328.2	329.3
Mahindra & Mahindra Ltd	770.1	797.6	715.6	724.7	691.2	674.1	728.9	678.8
Reliance Industries Ltd	1105.1	1101.8	1091.2	1110.5	1282.8	1267.2	1159.8	1341.8
SBI Life Insurance Co Ltd	546.1	582.8	564.1	633.2	578.6	590.2	582.5	615.5
Sterlite Technologies Ltd	283.9	385.6	287.3	288.0	232.3	271.0	291.4	222.7
Sundram Fasteners Ltd	505.8	547.3	517.0	521.3	534.3	520.0	524.3	550.2
Tata Consultancy Services Ltd	2077.1	1914.5	1984.5	1893.3	2075.5	2023.1	1994.7	2005.7
Titan Co Ltd	774.1	854.5	907.4	951.0	1062.7	1052.3	933.7	1102.7
Trent Ltd	328.6	328.4	322.0	353.5	351.5	335.0	336.5	363.0
Zee Entertainment Enterprises Ltd	425.7	447.3	468.0	453.6	401.7	456.6	442.1	434.9

Stock	VWAP Price						Average	CMP 22-Mar-19
	Jan/19	Feb/19	Mar/19	Jan/19	Feb/19	Mar/19		
JSW Steel Ltd	291.2	266.1	286.3				281.2	285.8
Kotak Mahindra Bank Ltd	1237.0	1298.3	1238.0				1257.8	1336.3
ITC Ltd	288.5	277.7	291.5				285.9	298.2
Cochin Shipyard Ltd	367.2	365.7	373.5				368.8	380.1
Castrol India Ltd	151.2	150.4	162.6				154.7	160.6
Hindustan Petroleum Corp Ltd	234.5	227.5	247.8				236.6	268.4
Tata Chemicals Ltd	696.9	598.0	582.3				625.8	580.2
Page Industries Ltd	22978.7	23535.5	23139.9				23218.0	23702.6
Torrent Power Ltd	261.6	243.9	248.3				251.2	255.1
Cyient Ltd	606.1	604.6	675.2				628.7	663.9
Tata Elxsi Ltd	976.2	907.9	964.8				949.6	980.3
Gujarat State Fertilizers & Chemicals Ltd	113.2	92.9	98.0				101.4	102.4
Aurobindo Pharma Ltd	750.5	766.1	731.5				749.3	768.3
Hero MotoCorp Ltd	2885.4	2884.5	2720.8				2830.2	2603.3

We will give a periodic review of these SIP reports.

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