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TECHNICAL REPORT

31 August 2026

Active Report calls							
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	**MRPL**	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	30-04-2026	BUY	**BHARTIARTL**	1830-1870	1749	2000/2150	-5.49/16	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf
3	08-05-2026	BUY	**APOLLOHOSP**	7980-8060	7071	8980/10000	-12/25	idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP%20UPDATE%2001-15-July-2026-427765328.pdf
4	17-06-2026	BUY	**TRENT**	2990-3010	2650	3425/3782	-10/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TRENT-17-June-2026-1233218488.pdf
5	30-06-2026	BUY	**CUB**	200-207	182.5	228/249	-12/22	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CUB%20-UPDATE%2001-07-July-2026-1388312325.pdf
6	03-07-2026	BUY	**INDUSINDBK**	952-960	875	1080/1120	-8/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20INDUSINDBK-03-July-2026-1549137646.pdf
7	14-07-2026	BUY	**KAJARIACER**	1235-1215	1081	1390/1550	-12/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20KAJARIACER-14-July-2026-1398273853.pdf
8	16-07-2026	BUY	**TANLA**	575-585	509	660-740	-12/28	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TANLA-16-July-2026-1117247608.pdf
9	23-07-2026	BUY	**UNITDSPR**	1400-1420	1239	1610/1790	-12/27	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UNITDSPR-23-July-2026-833900822.pdf
10	28-07-2026	BUY	**BAJAJFINSV**	1885-1915	1710	2090/2280	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BAJAJFINSV-28-July-2026-1066072772.pdf
11	28-07-2026	BUY	**WSTCSTPAPR**	555-565	480	645/750	-14/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20WSTCSTPAPR-28-July-2026-454587076.pdf
12	06-08-2026	BUY	**SHRIRAMFIN**	1125-1145	1000	1270/1420	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/SHRIRAMFIN%20-%20Technical%20Pick-06-August-2026-1268386355.pdf
13	12-08-2026	BUY	**JSWINFRA**	348-355	311	393/440	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20-%20JSWINFRA-12-August-2026-406231943.pdf
14	19-08-2026	BUY	**BEML**	1900-1940	1651	2240/2530	-14/32	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BEML%20LTD-19-August-2026-1645418864.pdf
15	21-08-2026	BUY	**CHALET**	845-865	779	940-1000	-9/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CHALET.docx-21-August-2026-1849599434.pdf
16	24-08-2026	BUY	**JINDALSAW**	285-295	264	325-350	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JINDALSAW-24-August-2026-2076316580.pdf

NIFTY 50

Key Observations –NIFTY

Nifty struggled to sustain gains at higher levels.

Nifty started the week on a positive note, with buying interest at lower levels. However, selling pressure emerged at higher levels, indicating pressure and volatility in a range bound market. On the sectoral front, Metals and IT stole the show, outperforming the broader market on a week-on-week basis. On the other hand, FMCG and AUTO remained laggards, weighing on overall market sentiment. The weekly chart, Nifty formed a small-bodied candle accompanied by a lower wick and higher wick. This suggests that while profit-taking and selling pressure were visible at higher levels, buyers continued to step in whenever the index dipped. For now, the setup appears to be continued into a sideways consolidation phase, with the index caught between a key support and resistance zone. The 24,000 level remains a crucial support zone, coinciding with recent low's and an important level for the bulls to defend. On the upside, 24,700 continues to act as a key resistance, aligning with the 200-day SMA. As long as Nifty sustains above 24,000, the recent weakness can be interpreted as a phase of consolidation rather than a breakdown. However, a decisive move above 24,700 could trigger fresh buying momentum and shift the short-term setup in favour of the bulls. For now, the index appears to be caught in a wait-and-watch zone, with bulls defending the lower levels while bears continue to keep a tight lid around 24,700.

BANK NIFTY

Key Observations – BANK NIFTY

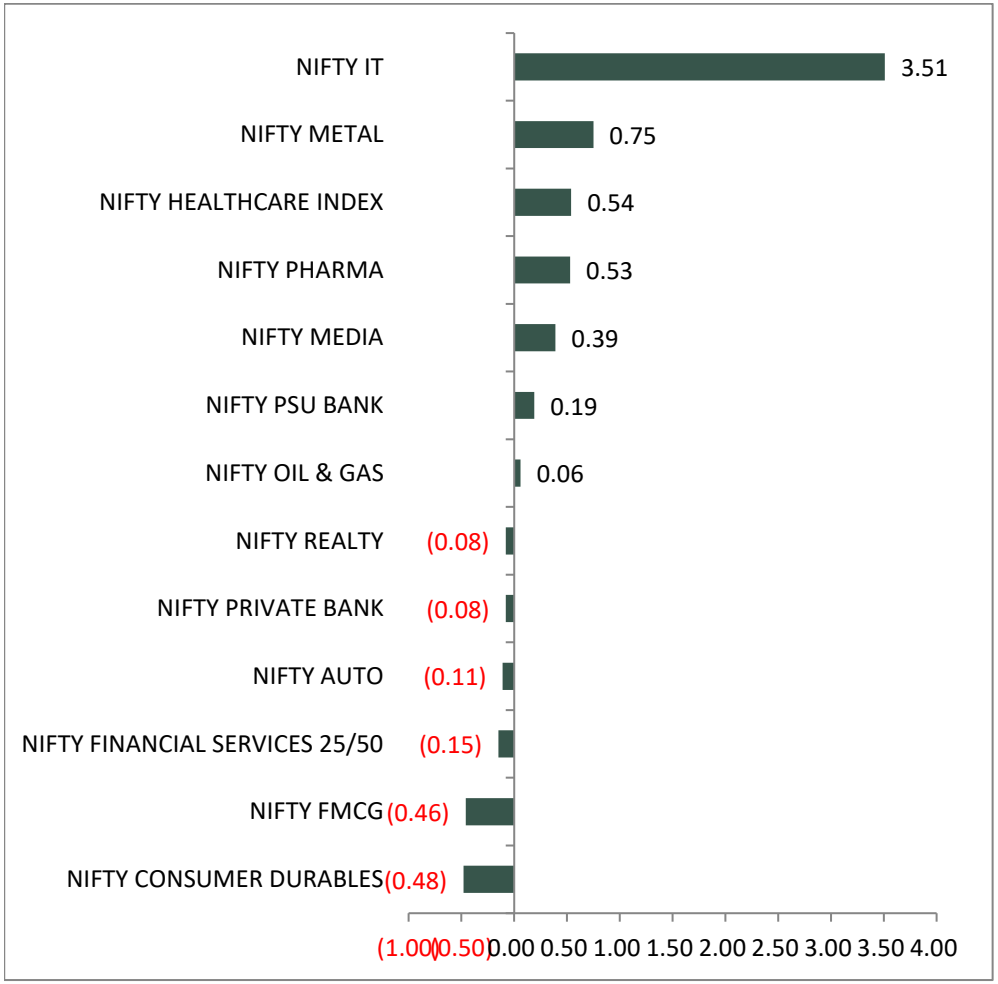
PVT Bank OUTPERFORMED.

Bank Nifty witnessed buying interest at the start of the week, but the selling emerged at higher levels, dragging the index lower from its resistance and eventually Bank Nifty closed on a negative note. The banking space showed a mixed but negative undertone, with Private Banks up by 0.53%, while PSU Banks ended down 0.18% week on week. From a technical perspective, Bank Nifty formed a small-bodied bearish candle, indicating a tussle between buyers and sellers while the index continued to trade within a defined range. On the downside, 57,000 remains a crucial support zone and an important level for the bulls to defend. A decisive break below this level could weaken the setup and invite further selling pressure towards lower levels. On the upside, 58000-58,300 remains a key resistance zone. A sustained breakout above this level could bring fresh buying interest, improve market sentiment and reinforce the prevailing bullish momentum. For now, Bank Nifty appears to be consolidating within a broader range, with bulls protecting the lower end while sellers remain active near the upper levels. A decisive breakout on either side of the 57,000–58,300 range could provide the next clear directional signal.

Nifty 50	S&P BSE Sensex	India VIX
24,142.45	77,264.51	10.65
0.21%	0.43%	-3.81%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
18,408.70	20,063.70	57,432.25
0.26%	0.12%	-0.14%

Sectorial Advance Declines



Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1,899	1,555	144
BSE	2,308	2,029	243

Institutional Activities (INR In Cr)

	28 -Aug	Month till Date	July-26
FII	-5,039.80	454.04	-5,778.99
DII	5,183.93	53,679.27	35,099.25

Global Indices

	Recent	Previous	Change (%)
DOWJONES	53,559.99	53,569.44	-0.02
NASDAQ	26,402.42	26,541.35	-0.52
S&P 500	7,711.76	7,730.99	-0.25
FTSE 100	10,824.26	10,792.54	0.29
DAX	26,569.99	26,367.24	0.77
KOSPI	6,788.88	6,912.37	-1.82
NIKKIE 225	66,311.00	66,131.98	0.27
HANG SENG	25,564.00	25,565.74	-0.01

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NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	3152.7	3078.20	3118.60	3144.30	3159.00	3184.70	3199.40	3239.80
ADANIPORTS	1703.5	1662.30	1687.00	1699.50	1711.70	1724.20	1736.40	1761.10
APOLLOHOSP	8880	8684.17	8770.67	8809.33	8857.17	8895.83	8943.67	9030.17
ASIANPAINT	2592.2	2512.00	2569.00	2607.00	2626.00	2664.00	2683.00	2740.00
AXISBANK	1260.6	1222.13	1239.33	1247.67	1256.53	1264.87	1273.73	1290.93
BAJAJ-AUTO	11942	11441.00	11646.00	11728.00	11851.00	11933.00	12056.00	12261.00
BAJAJFINSV	1990.8	1937.87	1970.27	1990.63	2002.67	2023.03	2035.07	2067.47
BAJFINANCE	1075.3	1039.37	1055.17	1060.43	1070.97	1076.23	1086.77	1102.57
BEL	409.95	402.20	405.95	408.40	409.70	412.15	413.45	417.20
BHARTIARTL	1879.1	1825.80	1852.50	1864.10	1879.20	1890.80	1905.90	1932.60
CIPLA	1414.2	1388.07	1402.87	1411.43	1417.67	1426.23	1432.47	1447.27
COALINDIA	400	383.92	392.77	396.88	401.62	405.73	410.47	419.32
DRREDDY	1174.3	1149.83	1163.93	1169.47	1178.03	1183.57	1192.13	1206.23
EICHERMOT	8027	7820.33	7957.33	8048.67	8094.33	8185.67	8231.33	8368.33
ETERNAL	327.15	316.40	322.10	325.60	327.80	331.30	333.50	339.20
GRASIM	3268.7	3145.67	3202.07	3231.53	3258.47	3287.93	3314.87	3371.27
HCLTECH	1312	1216.33	1260.53	1275.27	1304.73	1319.47	1348.93	1393.13
HDFCBANK	716.5	691.62	701.62	706.23	711.62	716.23	721.62	731.62
HDFCLIFE	547.85	537.02	542.97	546.88	548.92	552.83	554.87	560.82
HINDALCO	1032.45	1012.88	1021.53	1025.77	1030.18	1034.42	1038.83	1047.48
HINDUNILVR	2000	1970.17	1990.67	2004.33	2011.17	2024.83	2031.67	2052.17
ICICIBANK	1423.8	1389.43	1410.33	1422.67	1431.23	1443.57	1452.13	1473.03
INDIGO	5146.5	5053.00	5116.00	5157.50	5179.00	5220.50	5242.00	5305.00
INFY	1139.3	1087.23	1108.93	1116.27	1130.63	1137.97	1152.33	1174.03
ITC	265.15	259.20	263.40	266.20	267.60	270.40	271.80	276.00
JIOFIN	237.85	233.93	236.33	237.47	238.73	239.87	241.13	243.53
JSWSTEEL	1323.9	1288.80	1311.20	1323.20	1333.60	1345.60	1356.00	1378.40
KOTAKBANK	423.05	413.53	418.73	421.67	423.93	426.87	429.13	434.33
LT	4027.6	3964.70	4003.40	4024.20	4042.10	4062.90	4080.80	4119.50
M&M	3321.6	3228.83	3278.53	3304.77	3328.23	3354.47	3377.93	3427.63
MARUTI	13330	13036.00	13242.00	13371.00	13448.00	13577.00	13654.00	13860.00
MAXHEALTH	1010	978.07	993.77	1001.43	1009.47	1017.13	1025.17	1040.87
NESTLEIND	1443.3	1414.97	1432.47	1443.43	1449.97	1460.93	1467.47	1484.97
NTPC	331.85	323.20	326.70	328.10	330.20	331.60	333.70	337.20
ONGC	232.18	228.38	230.52	231.94	232.66	234.08	234.80	236.94
POWERGRID	265.5	261.55	263.85	264.95	266.15	267.25	268.45	270.75
RELIANCE	1281.1	1264.30	1275.10	1280.00	1285.90	1290.80	1296.70	1307.50
SBILIFE	1752.1	1707.73	1739.33	1759.87	1770.93	1791.47	1802.53	1834.13
SBIN	1046.1	1024.50	1035.20	1040.60	1045.90	1051.30	1056.60	1067.30
SHRIRAMFIN	1086.8	1056.43	1077.73	1091.37	1099.03	1112.67	1120.33	1141.63
SUNPHARMA	1921.5	1868.87	1894.07	1909.53	1919.27	1934.73	1944.47	1969.67
TATACONSUM	1034	1008.27	1024.87	1035.93	1041.47	1052.53	1058.07	1074.67
TATASTEEL	185.12	177.40	182.11	184.86	186.82	189.57	191.53	196.24
TCS	2335.7	2124.20	2209.40	2240.70	2294.60	2325.90	2379.80	2465.00
TECHM	1630.3	1525.33	1569.33	1584.67	1613.33	1628.67	1657.33	1701.33
TITAN	5165.1	5085.83	5119.73	5137.37	5153.63	5171.27	5187.53	5221.43
TRENT	2886.3	2821.67	2857.07	2873.73	2892.47	2909.13	2927.87	2963.27
ULTRACEMCO	11561	11212.00	11435.00	11570.00	11658.00	11793.00	11881.00	12104.00
WIPRO	181.12	172.75	176.05	177.15	179.35	180.45	182.65	185.95

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6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,

    Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')

    Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

    Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at https://smartodr.in
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.