



TECHNICAL REPORT

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf
5	18-03-2026	BUY	ATHERENERG	750-770	684	894/994	-10/-17.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf
6	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf

Note –

1. Call Update, FORCEMOT, 1st Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, MAHABANK, Target Achieved @80, call given at 60-65 levels, Average price 62.5 (Profits +28%) within 2 months
3. Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost

NIFTY 50



Key Observations –NIFTY

Nifty closed below 50 EMA levels. The Nifty index faced selling pressure at higher levels and ended the session in the red. Sector-wise, most sectors closed negatively, with the exception of Nifty Metal and Oil & Gas, which showed relative strength. PSU Banks underperformed during the session. India VIX declined by 1.79% to close at 18.05. However, it remains at relatively elevated levels, indicating that caution still persists among market participants. From a technical standpoint, Nifty has taken support near its 20-day EMA around 23,950 and formed a small candle with an upper wick, suggesting selling pressure near resistance levels. The 50-day EMA, placed around 24,200, continues to act as an immediate resistance. A sustained move above 24,200 could trigger renewed bullish momentum. Beyond this, the next key resistance is seen near 24,800, which aligns with the 200-day EMA and is expected to act as a strong supply zone. On the downside, immediate support is positioned at the recent swing low of 23,555. A breakdown below this level may lead to further weakness toward the gap zone near 23,150 (formed on April 9). This area also coincides with the 61.8% Fibonacci retracement of the prior up move from 22,182 to 24,601, making it a crucial support zone for bulls. Overall, the broader market structure remains range-bound as long as Nifty trades below its key moving averages. A decisive breakout above resistance or breakdown below support will likely determine the next directional move.

BANK NIFTY

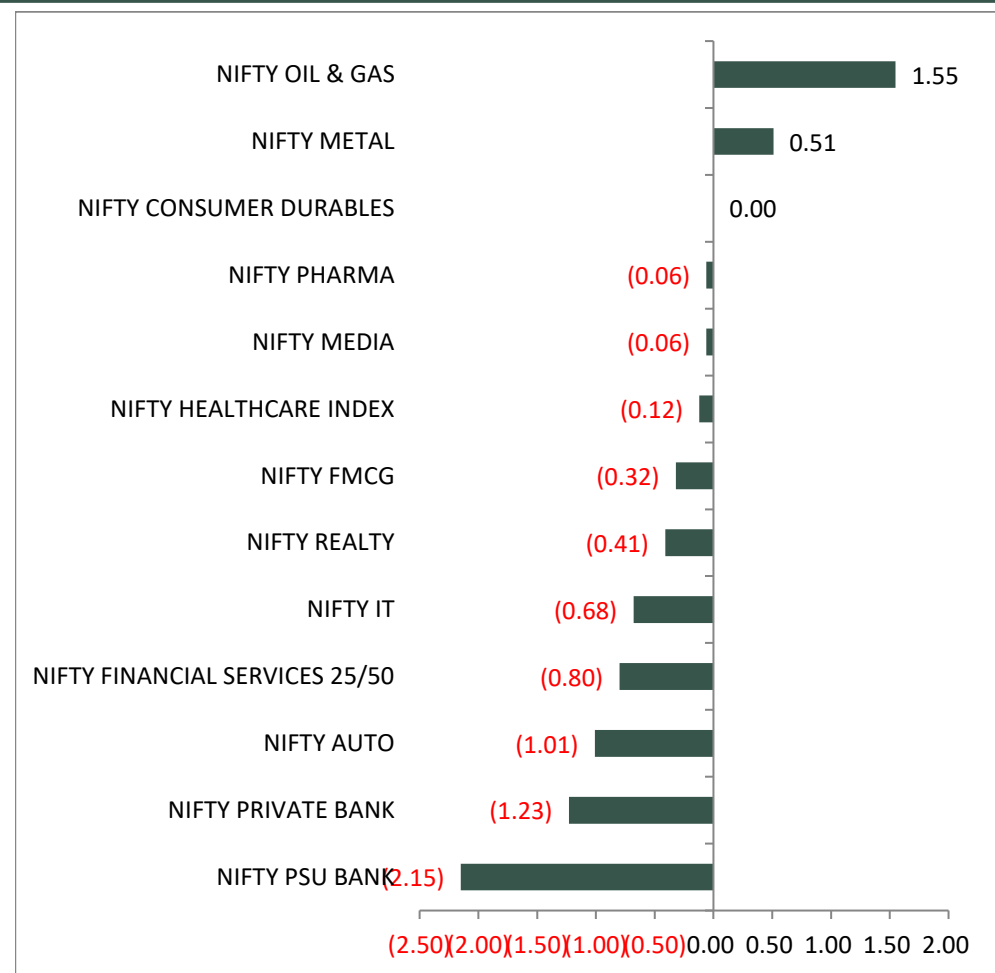


Key Observations – BANK NIFTY

BANK Nifty underperformed compare to Nifty. Bank Nifty remained under sustained selling pressure throughout the session and closed below its 10-day and 20-day EMA levels, indicating short-term weakness in the index. The decline was primarily driven by PSU banks, which witnessed a sharp sell-off of around 2.15%, while private banks also remained under pressure, falling about 1.23%, reflecting a cautious undertone across the banking space. From a technical perspective, the index formed a bearish candle and closed below the lows of the previous two sessions, highlighting continued selling interest at higher levels. On the upside, the recent swing high at 57,456 is expected to act as an immediate resistance, and a sustained move above this level could revive bullish momentum and attract fresh buying. On the downside, immediate support is placed near last week's low of 54,356, which remains a crucial level to watch; a decisive breach below this zone could weaken the structure further and lead to an extension of the decline. Overall, Bank Nifty continues to trade in a range-bound manner with a slight negative bias, and a clear breakout or breakdown beyond key levels will be necessary to determine the next directional trend, while in the near term, the index may continue to witness choppy and sideways price action.

Nifty 50	S&P BSE Sensex	India VIX
23,995.70	76,886.91	18.05
-0.41%	-0.54%	-1.79%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,039.85	17,976.10	55,400.35
0.26%	0.42%	-1.54%

Sectorial Advance Declines

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1484	1775	117
BSE	1910	2351	180

Institutional Activities (INR In Cr)

	28-Apr	Month till Date	Mar-26
FII	-2,103.74	-59,619.18	-122,540.41
DII	1,712.01	45,314.60	142,960.37

Global Indices

	Recent	Previous	Change (%)
DOWJONES	49,414.93	49,167.79	-0.05
NASDAQ	24,663.80	24,887.10	-0.90
S&P 500	7,138.80	7,173.91	-0.49
FTSE 100	10,332.79	10,321.09	0.11
DAX	24,018.26	24,083.53	-0.27
KOSPI	6,641.02	6,615.03	0.39
NIKKIE 225	59,841.00	60,430.00	-1.16
HANG SENG	25,646.00	25,925.65	-1.09

NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENIT	2413.3	2156.03	2255.13	2288.47	2354.23	2387.57	2453.33	2552.43
ADANIPORTS	1637	1586.63	1610.13	1619.27	1633.63	1642.77	1657.13	1680.63
APOLLOHOSP	7740	7474.83	7642.33	7741.17	7809.83	7908.67	7977.33	8144.83
ASIANPAINT	2456.1	2390.90	2433.80	2454.40	2476.70	2497.30	2519.60	2562.50
AXISBANK	1290	1234.50	1270.40	1291.20	1306.30	1327.10	1342.20	1378.10
BAJAJ-AUTO	9483	9211.50	9399.00	9510.50	9586.50	9698.00	9774.00	9961.50
BAJAJFINSV	1773	1707.33	1740.43	1756.27	1773.53	1789.37	1806.63	1839.73
BAJFINANCE	920	906.92	914.13	906.47	914.13	929.68	937.57	953.12
BEL	436.65	421.82	429.27	432.43	436.72	439.88	444.17	451.62
BHARTIARTL	1850	1751.40	1790.80	1808.40	1830.20	1847.80	1869.60	1909.00
CIPLA	1311	1253.37	1283.07	1299.53	1312.77	1329.23	1342.47	1372.17
COALINDIA	467.95	426.70	444.40	450.30	462.10	468.00	479.80	497.50
DRREDDY	1349	1264.90	1305.40	1323.90	1345.90	1364.40	1386.40	1426.90
EICHERMOT	7075	6757.00	6958.00	7064.00	7159.00	7265.00	7360.00	7561.00
ETERNAL	259.9	222.83	238.33	247.17	253.83	262.67	269.33	284.83
GRASIM	2775.9	2647.67	2723.87	2751.93	2800.07	2828.13	2876.27	2952.47
HCLTECH	1199.9	1136.83	1177.23	1202.57	1217.63	1242.97	1258.03	1298.43
HDFCBANK	782.35	753.53	769.73	777.37	785.93	793.57	802.13	818.33
HDFCLIFE	590.2	573.57	583.67	588.93	593.77	599.03	603.87	613.97
HINDALCO	1071.9	1015.85	1040.40	1050.20	1064.95	1074.75	1089.50	1114.05
HINDUNILVR	2290	2205.57	2258.87	2289.93	2312.17	2343.23	2365.47	2418.77
ICICIBANK	1289.4	1244.23	1275.23	1294.77	1306.23	1325.77	1337.23	1368.23
INDIGO	4459	4240.77	4367.67	4441.23	4494.57	4568.13	4621.47	4748.37
INFY	1151	1121.43	1141.03	1151.87	1160.63	1171.47	1180.23	1199.83
ITC	304.25	297.75	301.00	302.70	304.25	305.95	307.50	310.75
JIOFIN	251	240.74	247.21	251.35	253.68	257.82	260.15	266.62
JSWSTEEL	1285	1226.40	1257.60	1270.80	1288.80	1302.00	1320.00	1351.20
KOTAKBANK	377.25	353.25	364.50	368.25	375.75	379.50	387.00	398.25
LT	4040	3929.27	3993.27	4026.63	4057.27	4090.63	4121.27	4185.27
M&M	3084.8	2973.63	3042.63	3079.27	3111.63	3148.27	3180.63	3249.63
MARUTI	12890	12161.00	12640.00	12931.00	13119.00	13410.00	13598.00	14077.00
MAXHEALTH	1003.9	979.27	995.87	1006.93	1012.47	1023.53	1029.07	1045.67
NESTLEIND	1434.5	1333.13	1377.23	1397.57	1421.33	1441.67	1465.43	1509.53
NTPC	407	394.88	403.13	408.57	411.38	416.82	419.63	427.88
ONGC	302.2	258.75	275.15	280.70	291.55	297.10	307.95	324.35
POWERGRID	319.65	310.78	315.93	319.37	321.08	324.52	326.23	331.38
RELIANCE	1393.9	1293.67	1331.87	1344.93	1370.07	1383.13	1408.27	1446.47
SBILIFE	1808.6	1762.07	1787.27	1800.93	1812.47	1826.13	1837.67	1862.87
SBIN	1093	1057.95	1079.30	1090.80	1100.65	1112.15	1122.00	1143.35
SHRIRAMFIN	952.7	906.95	937.40	955.95	967.85	986.40	998.30	1028.75
SUNPHARMA	1749.9	1634.87	1684.47	1704.23	1734.07	1753.83	1783.67	1833.27
TATACONSUM	1147	1119.73	1135.53	1142.87	1151.33	1158.67	1167.13	1182.93
TATASTEEL	215.58	202.47	208.51	210.85	214.55	216.89	220.59	226.63
TCS	2450.7	2333.60	2393.20	2418.60	2452.80	2478.20	2512.40	2572.00
TECHM	1409	1337.57	1366.97	1379.73	1396.37	1409.13	1425.77	1455.17
TITAN	4420	4268.37	4347.97	4380.13	4427.57	4459.73	4507.17	4586.77
TRENT	4266	4108.43	4176.33	4218.57	4244.23	4286.47	4312.13	4380.03
ULTRACEMCO	11822	11134.00	11626.00	11954.00	12118.00	12446.00	12610.00	13102.00
WIPRO	201.65	194.43	199.09	201.83	203.75	206.49	208.41	213.07

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