



# TECHNICAL REPORT

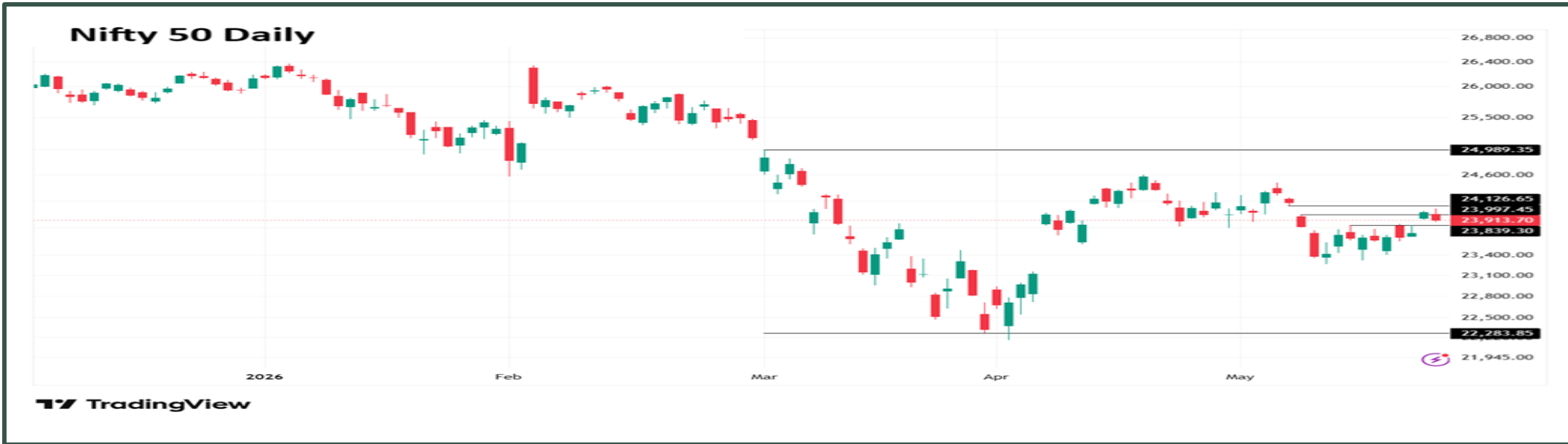
**Active Report calls**

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf</a>
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf</a>
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf</a>
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf</a>
5	18-03-2026	BUY	ATHERENERG	750-770	684	894/994	-10/-17.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf</a>
6	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf</a>
7	30-04-2026	BUY	BHARTIARTL	1830-1870	1749	2000/2150	-5.49/16	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf</a>
8	30-04-2026	BUY	DIVISLAB	6480-6400	5591	7390-7900	-13.20/23	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf</a>
9	07-05-2026	BUY	LICHSGFIN	570-580	524	630/680	-9/18	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf</a>
10	08-05-2026	BUY	APOLLOHOSP	7980-8060	7071	8980/10000	-12/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf</a>
11	20-05-2026	BUY	JKPAPER	390-395	356	444-490	-9.29/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf</a>

**Note –**

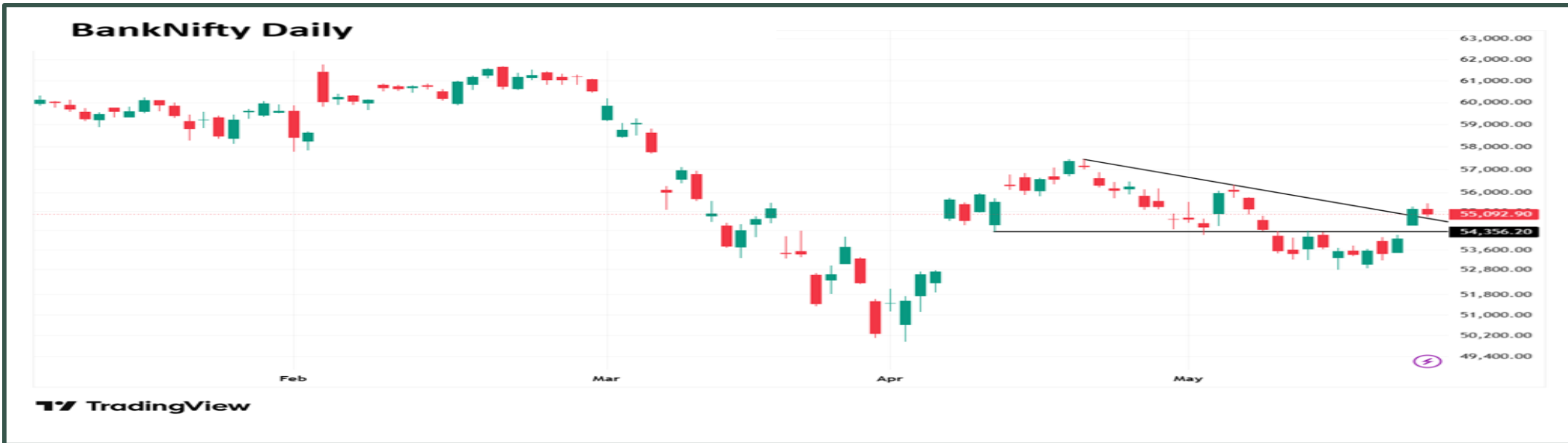
1. Call Update, FORCEMOT, 1<sup>st</sup> Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost
3. Call Update, ONGC, 1<sup>st</sup> Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost

NIFTY 50



### Key Observations –NIFTY

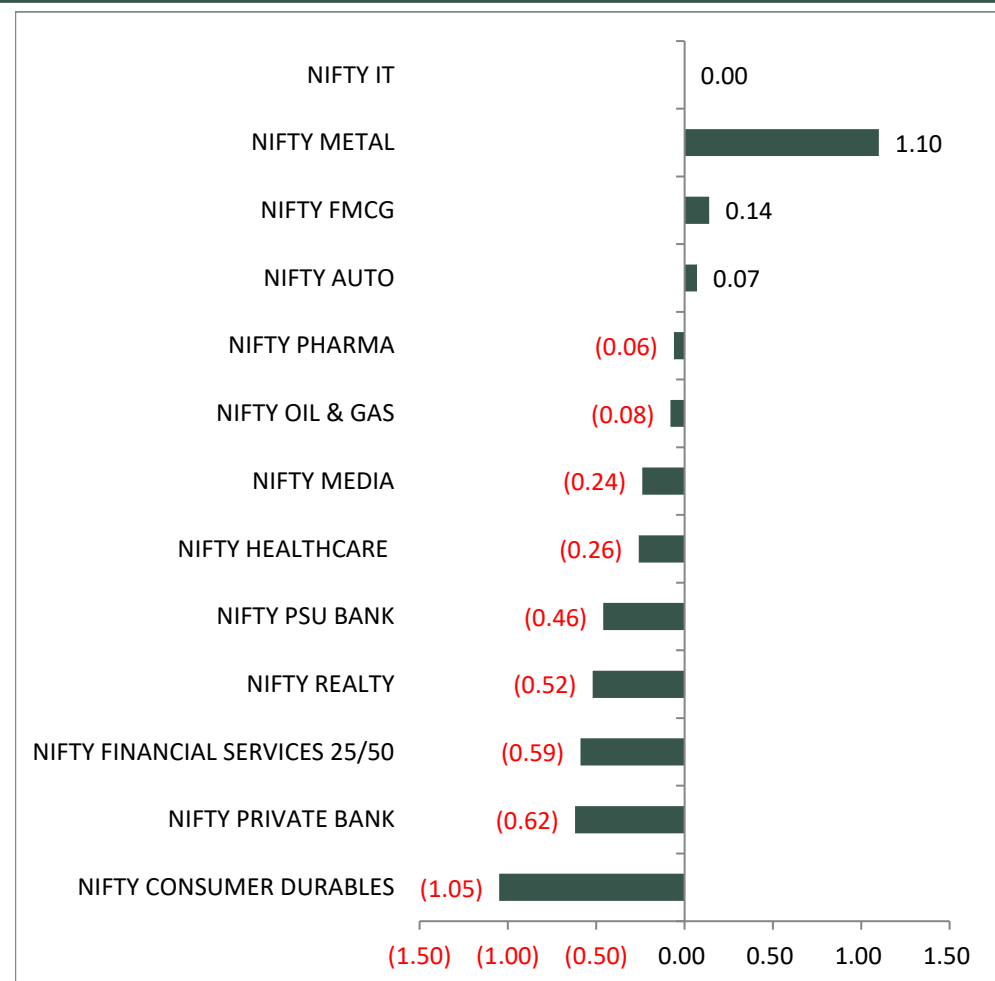
**NIFTY Ends Lower Amid Profit Booking.** NIFTY witnessed selling pressure at higher levels and eventually settled in the red. After opening on a stable note, the market attempted to extend gains during the first half; however, profit booking emerged near the day's highs, dragging the index lower towards the close. On the sectoral front, the Metal index outperformed the broader market and emerged as the top gainer, supported by buying interest in key metal counters. In contrast, Consumer Durable and Private Banking stocks remained under pressure throughout the session and ended among the major laggards, limiting the overall upside momentum in the benchmark index. From a technical perspective, Nifty formed a small-bodied candle with a noticeable upper wick on the daily chart, reflecting resistance and profit booking at elevated levels. The price action indicates that traders are cautious near higher zones, although the overall trend structure continues to remain constructive. On the higher side, the 24,600 mark is expected to act as a major resistance zone, as it coincides with the 200-day EMA, making it a crucial hurdle for the bulls in the near term. A decisive move above this level could trigger fresh momentum and open the gates for higher targets. Conversely, immediate support is placed near the 23,800 zone, which aligns with the 10 EMA and is likely to provide stability during any short-term corrective decline. Overall, the broader technical setup remains positive, and the market bias continues to favor a “buy on dips” strategy as long as Nifty sustains above its key support levels.

**BANK NIFTY**

**Key Observations – BANK NIFTY**

**BANK NIFTY Under Pressure Near higher levels.** NIFTY BANK witnessed selling pressure at higher levels and eventually closed on a negative note. On the sectoral front, both PSU Banks and Private Banks remained under pressure, with the PSU Bank index declining by 0.46% and the Private Bank index slipping 0.62%. From a technical perspective, Bank Nifty continues to trade above its trendline breakout, indicating that the broader structure remains positive despite the short-term weakness. The index is gradually moving higher, supported by improving market breadth and sustained buying interest in selective banking counters. On the upside, the 56,300 level is expected to act as a key resistance zone, as it coincides with the crucial 200-day EMA, making it an important hurdle for the bulls. Meanwhile, immediate support is placed near 54,368, which aligns with the 10-day EMA and is likely to provide stability during any short-term pullback. Overall, the technical setup remains constructive, and the broader outlook continues to favor a positive bias as long as Bank Nifty sustains above its key support levels.

Nifty 50	S&P BSE Sensex	India VIX
23,913.70	76,009.70	16.13
-0.49%	-0.63%	-3.41%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,741.15	18,267.20	55,092.90
0.51%	0.35%	-0.36%

**Sectorial Advance Declines**

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1645	1639	140
BSE	2067	2139	199

**Institutional Activities (INR In Cr)**

	25 -May	Month till Date	Apr-26
FII	-2,407.87	-33,814.77	-70,135.46
DII	1,361.43	62,083.79	51,063.87

**Global Indices**

	Recent	Previous	Change (%)
DOWJONES	50,461.68	50,579.70	-0.23
NASDAQ	26,656.18	26,343.97	1.19
S&P 500	7,519.12	7,473.47	0.61
FTSE 100	10,491.39	10,466.26	0.24
DAX	25,184.89	25,389.10	-0.81
KOSPI	8,047.51	7,847.71	2.48
NIKKIE 225	64,904.00	65,158.19	-0.39
HANG SENG	25,586.00	25,606.03	-0.08

**NIFTY 50 PIVOT**

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIANT	2961.2	2574.67	2729.07	2787.53	2883.47	2941.93	3037.87	3192.27
ADANIPTS	1809.9	1788.00	1767.50	1796.50	1808.50	1817.00	1829.50	1849.50
APOLLOHOSP	8265	7943.33	8149.33	8276.67	8355.33	8482.67	8561.33	8767.33
ASIANPAINT	2644.4	2593.27	2621.67	2635.83	2650.07	2664.23	2678.47	2706.87
AXISBANK	1301.5	1255.10	1280.60	1295.20	1306.10	1320.70	1331.60	1357.10
BAJAJ-AUTO	10605	10155.17	10347.67	10438.83	10540.17	10631.33	10732.67	10925.17
BAJAJFINSV	1807	1772.27	1788.87	1798.13	1805.47	1814.73	1822.07	1838.67
BAJFINANCE	932	899.55	931.90	941.15	952.20	960.45	980.75	980.75
BEL	420.65	409.23	415.93	419.72	422.63	426.42	429.33	436.03
BHARTIARTL	1847	1805.87	1835.07	1854.53	1864.27	1883.73	1893.47	1922.67
CIPLA	1418.7	1389.37	1402.37	1408.13	1415.37	1421.13	1428.37	1441.37
COALINDIA	455.7	421.58	442.23	450.12	462.88	470.77	483.53	504.18
DRREDDY	1329.6	1293.07	1312.47	1322.73	1331.87	1342.13	1351.27	1370.67
EICHERMOT	7387	7231.67	7317.67	7366.33	7403.67	7452.33	7489.67	7575.67
ETERNAL	250.99	234.30	241.54	244.52	248.78	251.76	256.02	263.26
GRASIM	3164.9	3090.80	3132.00	3150.20	3173.20	3191.40	3214.40	3255.60
HCLTECH	1162.6	1139.07	1152.77	1159.23	1166.47	1172.93	1180.17	1193.87
HDFCBANK	780.25	755.68	769.78	776.92	783.88	791.02	797.98	812.08
HDFCLIFE	619.9	606.60	613.65	617.35	620.70	624.40	627.75	634.80
HINDALCO	1110	1058.07	1081.47	1091.73	1104.87	1115.13	1128.27	1151.67
HINDUNILVR	2205	2143.20	2173.20	2186.40	2203.20	2216.40	2233.20	2263.20
ICICIBANK	1280.7	1238.13	1263.73	1276.87	1289.33	1302.47	1314.93	1340.53
INDIGO	4483	4342.50	4413.00	4456.50	4483.50	4527.00	4554.00	4624.50
INFY	1166.5	1134.37	1152.17	1159.23	1169.97	1177.03	1187.77	1205.57
ITC	301.9	296.68	299.98	302.17	303.28	305.47	306.58	309.88
JIOFIN	241	234.32	238.01	239.70	241.70	243.39	245.39	249.08
JSWSTEEL	1293.6	1254.43	1272.73	1281.07	1291.03	1299.37	1309.33	1327.63
KOTAKBANK	390	375.70	383.65	388.25	391.60	396.20	399.55	407.50
LT	4037	3954.83	3993.53	4011.57	4032.23	4050.27	4070.93	4109.63
M&M	3111	3015.67	3071.87	3096.93	3128.07	3153.13	3184.27	3240.47
MARUTI	13238	12827.00	13022.00	13105.00	13217.00	13300.00	13412.00	13607.00
MAXHEALTH	991.1	968.82	982.57	991.73	996.32	1005.48	1010.07	1023.82
NESTLEIND	1431.7	1383.83	1402.33	1409.97	1428.83	1439.33	1457.83	1457.83
NTPC	390	384.17	387.42	389.08	390.67	392.33	393.92	397.17
ONGC	287.35	274.95	280.60	282.85	286.25	288.50	291.90	297.55
POWERGRID	292.8	286.53	290.43	292.72	294.33	296.62	298.23	302.13
RELIANCE	1357	1328.13	1344.23	1352.17	1360.33	1368.27	1376.43	1392.53
SBILIFE	1885	1834.33	1865.13	1884.97	1895.93	1915.77	1926.73	1957.53
SBIN	969.5	936.87	953.57	961.73	970.27	978.43	986.97	1003.67
SHRIRAMFIN	952.85	924.40	941.40	951.20	958.40	968.20	975.40	992.40
SUNPHARMA	1842.5	1772.27	1801.27	1815.63	1830.27	1844.63	1859.27	1888.27
TATACONSUM	1190	1137.40	1163.10	1177.40	1188.80	1203.10	1214.50	1240.20
TATASTEEL	210.25	206.92	208.55	209.23	210.18	210.86	211.81	213.44
TCS	2281.3	2191.83	2247.33	2277.77	2302.83	2333.27	2358.33	2413.83
TECHM	1460	1371.30	1407.20	1420.40	1443.10	1456.30	1479.00	1514.90
TITAN	4115	3996.30	4065.30	4108.60	4134.30	4177.60	4203.30	4272.30
TRENT	4238.9	4116.17	4196.47	4243.23	4276.77	4323.53	4357.07	4437.37
ULTRACEMCO	11647	11335.00	11504.00	11597.00	11673.00	11766.00	11842.00	12011.00
WIPRO	203.39	194.71	200.46	203.72	206.21	209.47	211.96	217.71

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  - 2.2. The fee limit does not include statutory charges.
  - 2.3. The fee limits do not apply to a non-individual client / accredited investor.
3. RA may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one quarter. In case of pre-mature termination of the RA services by either the client or the RA, the client shall be entitled to seek refund of proportionate fees only for unexpired period.
4. Fees to RA may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
5. The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,
  - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
  - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at [www.scores.sebi.gov.in](http://www.scores.sebi.gov.in)
  - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.