

TECHNICAL REPORT

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf
5	18-03-2026	BUY	ATHERENERG	750-770	684	894/994	-10/-17.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf
6	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf

Note –

1. Call Update, FORCEMOT, 1st Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, MAHABANK, Target Achieved @80, call given at 60-65 levels, Average price 62.5 (Profits +28%) within 2 months
3. Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost

NIFTY 50



Key Observations –NIFTY

Nifty closed below 100 week EMA levels. The Nifty witnessed notable selling pressure on Friday, ultimately closing in the red. The week began on a positive note with steady buying interest, but profit booking emerged at higher levels toward the latter half, leading to a reversal in sentiment. On the volatility front, India VIX rose sharply on a week-on-week basis, ending at 19.71, up by 14.57%. This uptick indicates increased uncertainty and caution among market participants, with volatility still hovering at relatively elevated levels. Sectorally, the sell-off was broad-based. Nifty IT was the worst performer, registering a sharp decline of 5.29%, while all other sectors also ended in the red, reflecting widespread weakness across the market. From a technical perspective, the weekly chart shows rejection at higher levels, forming a prominent upper wick—suggesting selling pressure near resistance zones. Additionally, Nifty has closed below its 100-week EMA, which indicates a weakening adds to the cautious outlook. On Friday, the index filled the gap formed on 15th April, which is often considered a short-term technical adjustment. Looking ahead, immediate support is placed near the gap zone formed on 9th April around the 23,150 level. This area also aligns with the 61.8% Fibonacci retracement of the upward move from 22,182 to 24,601, making it a crucial support zone to watch. On the upside, the 24,800 level—coinciding with the 200 EMA—acts as a significant resistance hurdle. Overall, the broader view remains sideways with a negative bias, as long as the index trades below key moving averages. A decisive breakout on either side will set the next directional move.

BANK NIFTY

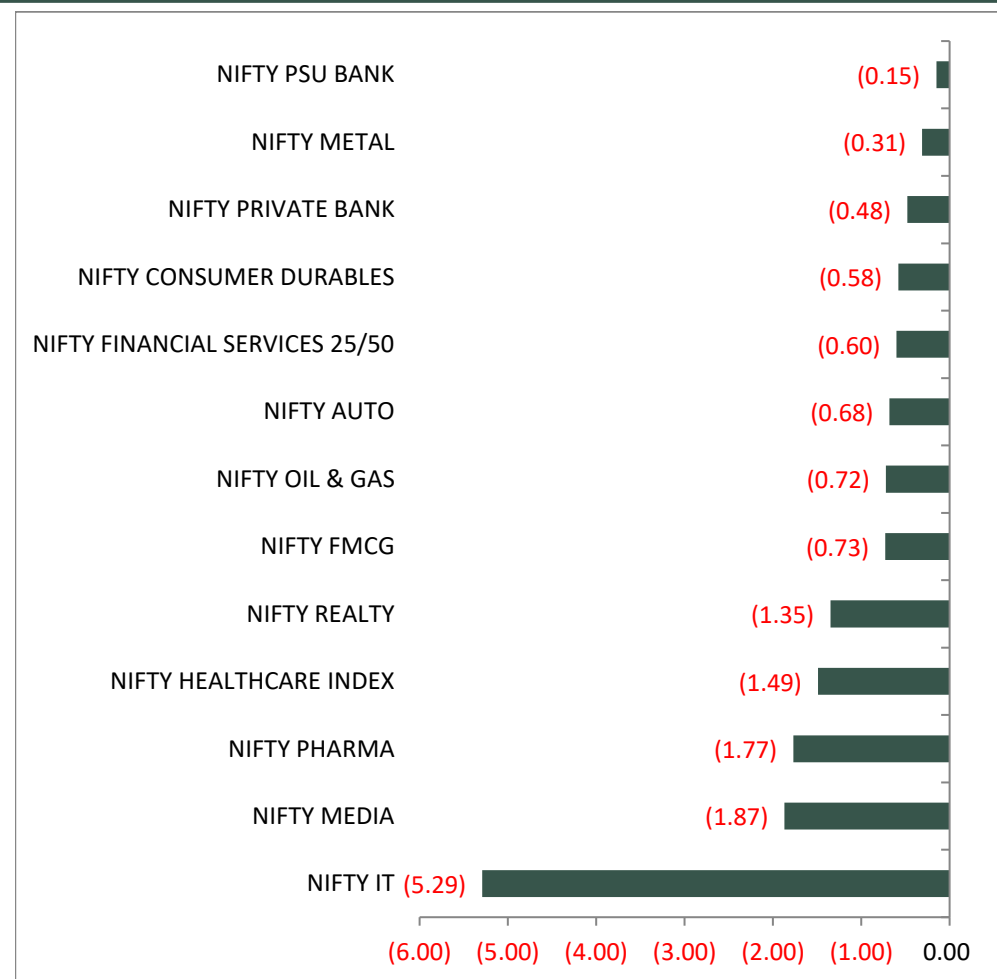


Key Observations – BANK NIFTY

Private Banks Underperformed on a Weekly Basis. Bank Nifty witnessed selling pressure at higher levels on a weekly basis, highlighting resistance near the upper end of its range. The index failed to sustain early gains and gradually drifted lower, with profit booking emerging in the latter half of the week, keeping the overall tone weak. Sectorally, the banking space showed mild underperformance. The Nifty PSU Bank index declined by 0.58% on a week-on-week basis, while the Private Bank index fell more sharply by 1.37%, indicating relatively higher weakness in frontline banking names. From a technical perspective, the weekly chart reflects rejection at higher levels, forming a notable upper wick—an indication of selling pressure near resistance zones. Additionally, the index has closed below its 50-week EMA, suggesting a loss of momentum and reinforcing a cautious outlook in the near term. On the downside, immediate support is placed near the previous week’s low of 54,356, which remains a key level to watch. A decisive break below this level could trigger further downside pressure. On the upside, the 59,200 mark is expected to act as a strong resistance, as it aligns with the 78.6% Fibonacci retracement of the recent decline, making it a critical hurdle for any sustained recovery. Overall, the outlook remains range-bound and a decisive move beyond either support or resistance levels will likely determine the next directional trend.

Nifty 50	S&P BSE Sensex	India VIX
23,897.95	76,681.29	19.71
-1.14%	-1.27%	6.03%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
16,741.75	17,567.20	56,089.75
-1.15%	-0.87%	-0.38%

Sectorial Advance Declines

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	861	2414	120
BSE	1241	3000	171

Institutional Activities (INR In Cr)

	24-Apr	Month till Date	Mar-26
FII	-8,827.87	-56,363.96	-122,540.41
DII	4,700.71	39,478.67	142,960.37

Global Indices

	Recent	Previous	Change (%)
DOWJONES	49,230.71	49,310.32	-0.16
NASDAQ	24,836.60	24,438.50	1.63
S&P 500	7,165.08	7,108.40	0.80
FTSE 100	10,379.08	10,457.01	-0.75
DAX	24,128.98	24,155.45	-0.11
KOSPI	6,475.63	6,475.81	0.00
NIKKIE 225	59,717.00	59,140.23	0.97
HANG SENG	26,033.00	25,915.20	0.45

NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIEN	2281.6	2097.40	2191.80	2251.00	2286.20	2345.40	2380.60	2475.00
ADANIPTS	1590	1471.17	1533.47	1572.73	1595.77	1635.03	1658.07	1720.37
APOLLOHOSP	7740	7460.17	7620.67	7717.33	7781.17	7877.83	7941.67	8102.17
ASIANPAINT	2483.7	2373.93	2442.13	2481.77	2510.33	2549.97	2578.53	2646.73
AXISBANK	1362	1314.67	1339.67	1354.33	1364.67	1379.33	1389.67	1414.67
BAJAJ-AUTO	9581	9327.00	9462.00	9531.00	9597.00	9666.00	9732.00	9867.00
BAJAJFINSV	1777.7	1698.10	1740.70	1766.70	1783.30	1809.30	1825.90	1868.50
BAJFINANCE	923	888.37	903.27	911.63	918.17	926.53	933.07	947.97
BEL	444	421.75	434.20	442.10	446.65	454.55	459.10	471.55
BHARTIARTL	1819	1747.53	1790.93	1817.97	1834.33	1861.37	1877.73	1921.13
CIPLA	1296	1184.73	1234.53	1264.77	1284.33	1314.57	1334.13	1383.93
COALINDIA	455	433.37	444.32	448.53	455.27	459.48	466.22	477.17
DRREDDY	1313	1200.00	1255.80	1274.40	1311.60	1330.20	1367.40	1423.20
EICHERMOT	7132	6865.83	6976.83	7015.67	7087.83	7126.67	7198.83	7309.83
ETERNAL	257.35	239.20	248.53	254.21	257.86	263.54	267.19	276.52
GRASIM	2744	2680.30	2717.10	2738.90	2753.90	2775.70	2790.70	2827.50
HCLTECH	1202.5	1109.03	1175.73	1220.07	1242.43	1286.77	1309.13	1375.83
HDFCBANK	785.15	759.43	770.03	773.67	780.63	784.27	791.23	801.83
HDFCLIFE	587.5	560.48	578.03	588.02	595.58	605.57	613.13	630.68
HINDALCO	1049.5	984.62	1011.07	1021.03	1037.52	1047.48	1063.97	1090.42
HINDUNILVR	2325	2179.53	2269.13	2328.87	2358.73	2418.47	2448.33	2537.93
ICICIBANK	1325.8	1286.77	1311.57	1323.93	1336.37	1348.73	1361.17	1385.97
INDIGO	4515.3	4373.70	4465.50	4515.80	4557.30	4607.60	4649.10	4740.90
INFY	1154.8	1048.63	1120.33	1160.17	1192.03	1231.87	1263.73	1335.43
ITC	301.45	293.70	299.25	302.95	304.80	308.50	310.35	315.90
JIOFIN	245.8	231.57	240.67	246.33	249.77	255.43	258.87	267.97
JSWSTEEL	1258	1216.50	1238.00	1251.00	1259.50	1272.50	1281.00	1302.50
KOTAKBANK	371.5	360.05	365.20	367.90	370.35	373.05	375.50	380.65
LT	4012	3837.97	3942.87	4007.43	4047.77	4112.33	4152.67	4257.57
M&M	3040	2949.23	3003.23	3025.47	3057.23	3079.47	3111.23	3165.23
MARUTI	13050	12593.67	12868.67	13034.33	13143.67	13309.33	13418.67	13693.67
MAXHEALTH	999.9	961.80	985.15	997.55	1008.50	1020.90	1031.85	1055.20
NESTLEIND	1420	1376.40	1398.20	1409.10	1420.00	1430.90	1441.80	1463.60
NTPC	400.55	390.97	397.02	400.88	403.07	406.93	409.12	415.17
ONGC	284.7	277.37	282.27	285.53	287.17	290.43	292.07	296.97
POWERGRID	316.45	309.33	312.73	314.37	316.13	317.77	319.53	322.93
RELIANCE	1331	1295.17	1316.07	1328.03	1336.97	1348.93	1357.87	1378.77
SBILIFE	1767.9	1656.73	1730.93	1773.97	1805.13	1848.17	1879.33	1953.53
SBIN	1100.95	1063.90	1079.85	1085.60	1095.80	1101.55	1111.75	1127.70
SHRIRAMFIN	1016	913.27	960.12	983.53	1006.97	1030.38	1053.82	1100.67
SUNPHARMA	1618.5	1533.03	1592.73	1631.57	1652.43	1691.27	1712.13	1771.83
TATACONSUM	1167.9	1111.33	1146.33	1165.67	1181.33	1200.67	1216.33	1251.33
TATASTEEL	209.88	203.73	207.13	209.07	210.53	212.47	213.93	217.33
TCS	2401	2228.20	2344.40	2416.20	2460.60	2532.40	2576.80	2693.00
TECHM	1362.1	1235.13	1314.43	1360.77	1393.73	1440.07	1473.03	1552.33
TITAN	4424.4	4190.77	4315.97	4395.73	4441.17	4520.93	4566.37	4691.57
TRENT	4290	3980.00	4124.00	4192.00	4268.00	4336.00	4412.00	4556.00
ULTRACEMCO	12021	11550.33	11842.33	12022.67	12134.33	12314.67	12426.33	12718.33
WIPRO	199.45	191.39	196.26	199.50	201.13	204.37	206.00	210.87

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