



TECHNICAL REPORT

25 May 2026

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf
5	18-03-2026	BUY	ATHERENERG	750-770	684	894/994	-10/-17.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf
6	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf
7	30-04-2026	BUY	BHARTIARTL	1830-1870	1749	2000/2150	-5.49/16	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf
8	30-04-2026	BUY	DIVISLAB	6480-6400	5591	7390-7900	-13.20/23	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf
9	07-05-2026	BUY	LICHSGFIN	570-580	524	630/680	-9/18	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf
10	08-05-2026	BUY	APOLLOHOSP	7980-8060	7071	8980/10000	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf
11	20-05-2026	BUY	JKPAPER	390-395	356	444-490	-9.29/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf

Note –

1. Call Update, FORCEMOT, 1st Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost
3. Call Update, ONGC, 1st Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost

NIFTY 50


Key Observations –NIFTY

Nifty Ends Flat Amid Range-Bound Movement. Nifty traded within a narrow range throughout the week and eventually settled on a positive note, indicating a lack of strong directional bias amid mixed global and domestic cues. The benchmark index witnessed stock-specific action across sectors, while overall market sentiment remained cautious near higher levels. On the sectoral front, IT and Realty stocks emerged as the top gainers on a week-on-week basis, supported by selective buying interest and improving momentum in heavyweight counters. On the other hand, Media and FMCG indices underperformed during the week, as investors preferred profit booking in defensive and consumption-oriented stocks. Technically, Nifty formed an inside bar candle on the weekly chart, reflecting indecision and a tug-of-war between bulls and bears near crucial resistance levels. The index is currently facing a significant hurdle around the 10-week EMA placed near 23,900, which is expected to act as an immediate resistance zone for the coming sessions. A decisive move above this level could trigger fresh upside momentum in the market. On the downside, the 23,200 mark remains a crucial support level. As long as the index sustains above this zone, the broader market structure is likely to remain stable. However, any breakdown below 23,200 may lead to renewed selling pressure and could drag the index towards lower support levels. Overall, the short-term view on Nifty remains sideways, with the index likely to trade within the broader range of 23,200–23,900 until a decisive breakout on either side.

BANK NIFTY

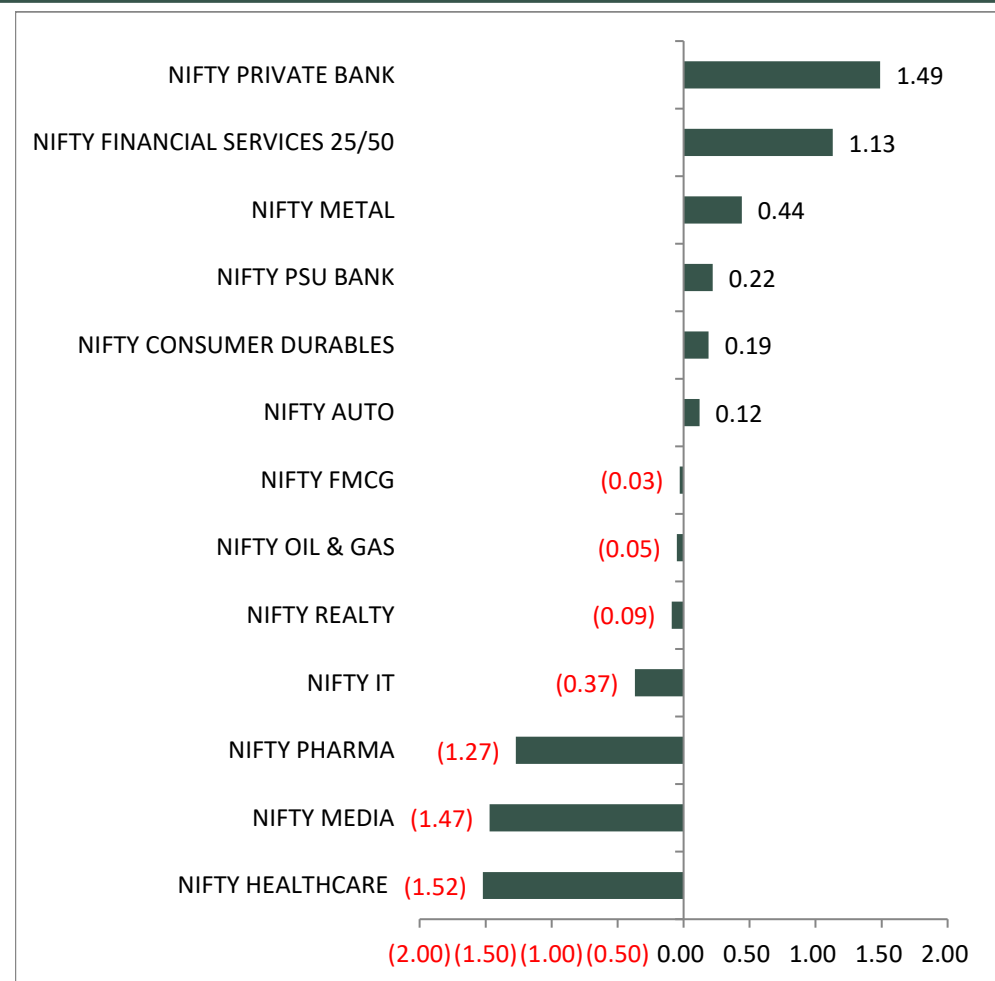
Key Observations – BANK NIFTY

Bank Nifty Trades with Limited Momentum During the Week. Bank Nifty witnessed buying interest at lower levels during the week and managed to close in the green, indicating resilience in the banking space despite volatile market conditions. The index remained relatively stable with selective participation from heavyweight banking stocks, helping it outperform the broader market. On the sectoral front, the Nifty Private Bank index gained nearly 1.06% on a week-on-week basis, supported by strength in leading private sector lenders. In contrast, the Nifty PSU Bank index ended marginally lower by 0.26%, reflecting mixed sentiment and profit booking in select public sector banking counters. From a technical perspective, Bank Nifty formed a small-bodied candle on the weekly chart, suggesting consolidation and indecisiveness near key resistance levels. The index is currently facing a hurdle around the 55,000 mark, which also coincides with the 10-week EMA and is likely to act as an immediate resistance zone in the near term. On the downside, last week's low near 52,783 will serve as a crucial support level. As long as the index holds above this support, downside pressure is likely to remain limited. Overall, the short-term view on Bank Nifty remains sideways, with the index expected to trade within a broader range until a decisive breakout emerges on either side.

Nifty 50	S&P BSE Sensex	India VIX
23,719.30	75,415.35	17.91
0.27%	0.31%	0.49%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,478.25	17,956.20	54,055.35
0.14%	-0.15%	1.15%

Sectorial Advance Declines



Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1736	1517	112
BSE	2168	2027	195

Institutional Activities (INR In Cr)

	22 -May	Month till Date	Apr-26
FII	-4,440.47	-32,228.65	-70,135.46
DII	6,003.53	56,865.48	51,063.87

Global Indices

	Recent	Previous	Change (%)
DOWJONES	50,579.70	50,285.66	0.58
NASDAQ	26,343.97	26,293.10	0.19
S&P 500	7,473.47	7,445.72	0.37
FTSE 100	10,466.26	10,443.47	0.22
DAX	24,888.56	24,606.77	1.13
KOSPI	7,847.71	7,815.59	0.41
NIKKIE 225	63,195.00	61,684.14	2.39
HANG SENG	25,615.00	25,386.52	0.89

NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2719.1	2642.63	2681.53	2695.87	2720.43	2734.77	2759.33	2798.23
ADANIPORTS	1785	1748.43	1770.23	1781.77	1792.03	1803.57	1813.83	1835.63
APOLLOHOSP	8342	7963.67	8149.17	8228.83	8334.67	8414.33	8520.17	8705.67
ASIANPAINT	2636.7	2494.67	2559.17	2582.63	2623.67	2647.13	2688.17	2752.67
AXISBANK	1286.2	1196.27	1230.97	1242.53	1265.67	1277.23	1300.37	1335.07
BAJAJ-AUTO	10566	10220.33	10436.33	10551.67	10652.33	10767.67	10868.33	11084.33
BAJAJFINSV	1771	1721.33	1743.33	1751.67	1765.33	1773.67	1787.33	1809.33
BAJFINANCE	916.05	881.60	897.50	902.80	913.40	918.70	929.30	945.20
BEL	416.5	407.45	413.45	417.45	419.45	423.45	425.45	431.45
BHARTIARTL	1872.7	1831.13	1858.43	1874.87	1885.73	1902.17	1913.03	1940.33
CIPLA	1393.1	1368.33	1385.93	1397.47	1403.53	1415.07	1421.13	1438.73
COALINDIA	456.2	445.92	452.77	456.38	459.62	463.23	466.47	473.32
DRREDDY	1310	1268.90	1293.40	1306.20	1317.90	1330.70	1342.40	1366.90
EICHERMOT	6986	6825.17	6875.67	6875.33	6958.17	7070.83	7090.67	7223.17
ETERNAL	242.8	234.22	238.81	240.99	243.40	245.58	247.99	252.58
GRASIM	3148	3078.00	3123.60	3150.80	3169.20	3196.40	3214.80	3260.40
HCLTECH	1167	1136.40	1152.50	1161.20	1168.60	1177.30	1184.70	1200.80
HDFCBANK	769	732.73	748.58	753.87	764.43	769.72	780.28	796.13
HDFCLIFE	615	605.32	611.67	615.33	618.02	621.68	624.37	630.72
HINDALCO	1114	1080.07	1089.53	1102.27	1111.73	1124.47	1146.67	1146.67
HINDUNILVR	2203	2095.10	2144.20	2162.10	2193.30	2211.20	2242.40	2291.50
ICICIBANK	1268	1194.00	1222.80	1232.40	1251.60	1261.20	1280.40	1309.20
INDIGO	4438	4307.43	4367.83	4396.47	4428.23	4456.87	4488.63	4549.03
INFY	1175	1143.67	1162.97	1172.73	1182.27	1192.03	1201.57	1220.87
ITC	302	292.63	298.63	302.27	304.63	308.27	310.63	316.63
JIOFIN	238.89	227.96	232.85	234.48	237.74	239.37	242.63	247.52
JSWSTEEL	1287.5	1260.47	1272.27	1278.23	1284.07	1290.03	1295.87	1307.67
KOTAKBANK	384.6	372.17	377.47	379.23	382.77	384.53	388.07	393.37
LT	3933	3802.57	3862.47	3884.73	3922.37	3944.63	3982.27	4042.17
M&M	3086	2981.57	3040.67	3067.83	3099.77	3126.93	3158.87	3217.97
MARUTI	12995	12719.33	12897.33	12998.67	13075.33	13176.67	13253.33	13431.33
MAXHEALTH	1023.1	934.67	991.92	1030.08	1049.17	1087.33	1106.42	1163.67
NESTLEIND	1423.8	1348.63	1382.03	1396.27	1415.43	1429.67	1448.83	1482.23
NTPC	389	381.53	385.58	387.77	389.63	391.82	393.68	397.73
ONGC	289.95	279.20	286.60	291.20	294.00	298.60	301.40	308.80
POWERGRID	294.15	283.60	290.60	294.65	297.60	301.65	304.60	311.60
RELIANCE	1358	1318.90	1337.20	1343.60	1355.50	1361.90	1373.80	1392.10
SBILIFE	1860.9	1811.10	1843.20	1857.60	1875.30	1889.70	1907.40	1939.50
SBIN	950	930.60	941.50	946.20	952.40	957.10	963.30	974.20
SHRIRAMFIN	942	862.35	893.45	904.85	924.55	935.95	955.65	986.75
SUNPHARMA	1840	1739.90	1809.80	1856.40	1879.70	1926.30	1949.60	2019.50
TATACONSUM	1192	1167.23	1182.13	1190.07	1197.03	1204.97	1211.93	1226.83
TATASTEEL	209.35	204.34	206.96	208.28	209.58	210.90	212.20	214.82
TCS	2318	2262.60	2294.50	2312.80	2326.40	2344.70	2358.30	2390.20
TECHM	1424.2	1373.73	1396.93	1410.97	1420.13	1434.17	1443.33	1466.53
TITAN	4099	3955.63	4015.33	4036.27	4075.03	4095.97	4134.73	4194.43
TRENT	4303	3905.20	4062.80	4125.90	4220.40	4283.50	4378.00	4535.60
ULTRACEMCO	11588	11286.00	11425.00	11478.00	11564.00	11617.00	11703.00	11842.00
WIPRO	202.98	188.27	194.84	197.42	201.41	203.99	207.98	214.55

Technical Analyst

Kshitija Salvi

Kshitija.salvi@idbicapital.com

**IDBI Capital Markets & Securities Ltd.** (A wholly owned subsidiary of IDBI Bank Ltd.)**Research Desk**Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in**SEBI Registration:** BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578**Compliance Officer:** Mr. Pushkar Vartak compliance@idbicapital.com; Telephone: (91-22) 4069 1700

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