IDBI capital

TECHNICAL REPORT

24 August 2026

Active Report calls								
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	**MRPL**	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	30-04-2026	BUY	**BHARTIARTL**	1830-1870	1749	2000/2150	-5.49/16	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf
3	08-05-2026	BUY	**APOLLOHOSP**	7980-8060	7071	8980/10000	-12/25	idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP%20UPDATE%2001-15-July-2026-427765328.pdf
4	17-06-2026	BUY	**TRENT**	2990-3010	2650	3425/3782	-10/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TRENT-17-June-2026-1233218488.pdf
5	30-06-2026	BUY	**CUB**	200-207	182.5	228/249	-12/22	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CUB%20-UPDATE%2001-07-July-2026-1388312325.pdf
6	03-07-2026	BUY	**INDUSINDBK**	952-960	875	1080/1120	-8/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20INDUSINDBK-03-July-2026-1549137646.pdf
7	14-07-2026	BUY	**KAJARIACER**	1235-1215	1081	1390/1550	-12/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20KAJARIACER-14-July-2026-1398273853.pdf
8	16-07-2026	BUY	**TANLA**	575-585	509	660-740	-12/28	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TANLA-16-July-2026-1117247608.pdf
9	23-07-2026	BUY	**UNITDSPR**	1400-1420	1239	1610/1790	-12/27	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UNITDSPR-23-July-2026-833900822.pdf
10	28-07-2026	BUY	**BAJAJFINSV**	1885-1915	1710	2090/2280	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BAJAJFINSV-28-July-2026-1066072772.pdf
11	28-07-2026	BUY	**WSTCSTPAPR**	555-565	480	645/750	-14/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20WSTCSTPAPR-28-July-2026-454587076.pdf
12	06-08-2026	BUY	**SHRIRAMFIN**	1125-1145	1000	1270/1420	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/SHRIRAMFIN%20-%20Technical%20Pick-06-August-2026-1268386355.pdf
13	12-08-2026	BUY	**JSWINFRA**	348-355	311	393/440	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20-%20JSWINFRA-12-August-2026-406231943.pdf
14	19-08-2026	BUY	**BEML**	1900-1940	1651	2240/2530	-14/32	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BEML%20LTD-19-August-2026-1645418864.pdf
15	21-08-2026	BUY	**CHALET**	845-865	779	940-1000	-9/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CHALET.docx-21-August-2026-1849599434.pdf

NIFTY 50

Key Observations –NIFTY

Nifty struggled to sustain gains at higher levels. Nifty started the week on a cautious note, with selling pressure dominating the initial sessions. However, buying interest emerged at lower levels, helping the index recover from the lows and finish in the red. On the sectoral front, Metals and Realty stole the show, outperforming the broader market on a week-on-week basis. On the other hand, IT and FMCG remained laggards, weighing on overall market sentiment. The weekly chart, Nifty formed a small-bodied candle accompanied by a lower wick. This suggests that while profit-taking and selling pressure were visible at higher levels, buyers continued to step in whenever the index dipped. For now, the setup appears to be shifting into a sideways consolidation phase, with the index caught between a key support and resistance zone. The 24,000 level remains a crucial support zone, coinciding with last week's low and an important level for the bulls to defend. On the upside, 24,700 continues to act as a key resistance, aligning with the 200-day SMA. As long as Nifty sustains above 24,000, the recent weakness can be interpreted as a phase of consolidation rather than a breakdown. However, a decisive move above 24,700 could trigger fresh buying momentum and shift the short-term setup in favour of the bulls. For now, the index appears to be caught in a wait-and-watch zone, with bulls defending the lower levels while bears continue to keep a tight lid around 24,700.

BANK NIFTY

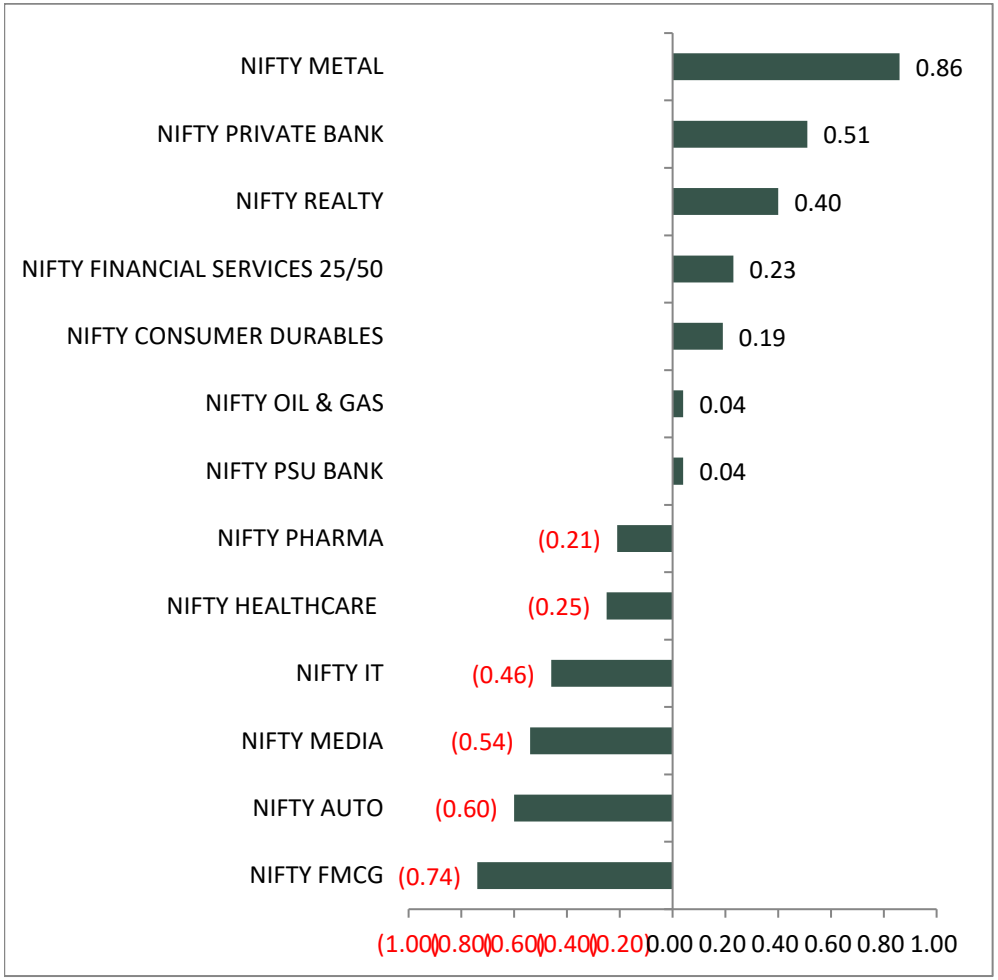
Key Observations – BANK NIFTY

PVT Bank OUTPERFORMED. Bank Nifty witnessed selling pressure at the start of the week, but the buyers emerged at lower levels, helping the index recover from its lows and eventually close in the green. The banking space showed a mixed but positive undertone, with Private Banks up by 0.51%, while PSU Banks edged up 0.04% week on week. From a technical perspective, Bank Nifty formed a small-bodied bullish candle, indicating a tussle between buyers and sellers while the index continued to trade within a defined range. On the downside, 57,000 remains a crucial support zone and an important level for the bulls to defend. A decisive break below this level could weaken the setup and invite further selling pressure towards lower levels. On the upside, 58,700 remains a key resistance zone. A sustained breakout above this level could bring fresh buying interest, improve market sentiment and reinforce the prevailing bullish momentum. For now, Bank Nifty appears to be consolidating within a broader range, with bulls protecting the lower end while sellers remain active near the upper levels. A decisive breakout on either side of the 57,000–58,700 range could provide the next clear directional signal.

Nifty 50	S&P BSE Sensex	India VIX
24,252.00	77,540.83	11.17
0.08%	0.00%	3.81%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
23,407.70	18,414.45	57,761.95
0.08%	0.41%	0.46%

Sectorial Advance Declines



Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1873	1633	134
BSE	2177	2152	267

Institutional Activities (INR In Cr)

	21 -Aug	Month till Date	July-26
FII	-542.71	2,514.28	-5,778.99
DII	2,124.14	34,369.34	35,099.25

Global Indices

	Recent	Previous	Change (%)
DOWJONES	53,277.01	52,759.21	0.98
NASDAQ	26,180.45	26,067.17	0.43
S&P 500	7,674.37	7,641.16	0.43
FTSE 100	10,816.56	10,816.56	0.00
DAX	26,136.56	25,983.04	0.59
KOSPI	6,912.95	6,852.58	0.87
NIKKIE 225	65,825.00	66,216.79	-0.60
HANG SENG	26,031.00	25,698.49	1.28

NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2997	2941.50	2968.00	2981.50	2994.50	3008.00	3021.00	3047.50
ADANIPORTS	1692.5	1660.50	1677.60	1687.40	1694.70	1704.50	1711.80	1728.90
APOLLOHOSP	8648	8487.67	8595.67	8661.33	8703.67	8769.33	8811.67	8919.67
ASIANPAINT	2643.9	2569.57	2598.07	2609.13	2626.57	2637.63	2655.07	2683.57
AXISBANK	1245.5	1217.13	1233.13	1241.87	1249.13	1257.87	1265.13	1281.13
BAJAJ-AUTO	11700	11486.67	11616.67	11703.33	11746.67	11833.33	11876.67	12006.67
BAJAJFINSV	2024.5	1963.33	1989.13	1999.07	2014.93	2024.87	2040.73	2066.53
BAJFINANCE	1093.1	1070.70	1085.60	1095.50	1100.50	1110.40	1115.40	1130.30
BEL	414	398.08	405.38	409.42	412.68	416.72	419.98	427.28
BHARTIARTL	1946.8	1919.67	1934.07	1942.03	1948.47	1956.43	1962.87	1977.27
CIPLA	1426.5	1358.53	1393.53	1413.47	1428.53	1448.47	1463.53	1498.53
COALINDIA	404	394.98	399.18	400.87	403.38	405.07	407.58	411.78
DRREDDY	1178.1	1157.17	1168.27	1173.63	1179.37	1184.73	1190.47	1201.57
EICHERMOT	8000	7797.50	7930.00	8012.50	8062.50	8145.00	8195.00	8327.50
ETERNAL	327.8	313.40	321.00	325.50	328.60	333.10	336.20	343.80
GRASIM	3338	3123.50	3208.60	3244.30	3293.70	3329.40	3378.80	3463.90
HCLTECH	1306	1276.77	1295.77	1307.83	1314.77	1326.83	1333.77	1352.77
HDFCBANK	729	716.83	723.03	725.67	729.23	731.87	735.43	741.63
HDFCLIFE	553	511.30	527.80	534.90	544.30	551.40	560.80	577.30
HINDALCO	1036	999.92	1015.77	1022.78	1031.62	1038.63	1047.47	1063.32
HINDUNILVR	2016.1	1979.50	2002.20	2015.10	2024.90	2037.80	2047.60	2070.30
ICICIBANK	1418	1398.47	1407.27	1412.13	1416.07	1420.93	1424.87	1433.67
INDIGO	5087	4893.67	5010.67	5082.83	5127.67	5199.83	5244.67	5361.67
INFY	1119	1097.17	1112.67	1122.83	1128.17	1138.33	1143.67	1159.17
ITC	269.45	265.53	268.13	269.87	270.73	272.47	273.33	275.93
JIOFIN	243.7	239.93	242.23	243.27	244.53	245.57	246.83	249.13
JSWSTEEL	1290.2	1255.83	1274.13	1286.07	1292.43	1304.37	1310.73	1329.03
KOTAKBANK	403	385.67	393.37	396.13	401.07	403.83	408.77	416.47
LT	4087.5	4003.60	4042.20	4061.60	4080.80	4100.20	4119.40	4158.00
M&M	3417	3351.13	3391.93	3411.57	3432.73	3452.37	3473.53	3514.33
MARUTI	13595	13274.67	13503.67	13656.33	13732.67	13885.33	13961.67	14190.67
MAXHEALTH	996	962.50	979.60	989.80	996.70	1006.90	1013.80	1030.90
NESTLEIND	1483	1393.67	1430.07	1447.53	1466.47	1483.93	1502.87	1539.27
NTPC	339.45	327.25	333.10	335.05	338.95	340.90	344.80	350.65
ONGC	236.55	232.47	235.29	236.99	238.11	239.81	240.93	243.75
POWERGRID	272.1	244.75	256.50	260.55	268.25	272.30	280.00	291.75
RELIANCE	1312.2	1299.17	1305.67	1309.83	1312.17	1316.33	1318.67	1325.17
SBILIFE	1792.8	1722.30	1751.40	1765.70	1780.50	1794.80	1809.60	1838.70
SBIN	1041	1019.97	1034.57	1043.63	1049.17	1058.23	1063.77	1078.37
SHRIRAMFIN	1130	1110.37	1123.07	1131.53	1135.77	1144.23	1148.47	1161.17
SUNPHARMA	1895	1836.20	1870.80	1893.40	1905.40	1928.00	1940.00	1974.60
TATACONSUM	1048.9	1020.97	1038.27	1049.13	1055.57	1066.43	1072.87	1090.17
TATASTEEL	182.5	177.90	180.84	182.62	183.78	185.56	186.72	189.66
TCS	2295	2199.07	2242.97	2266.53	2286.87	2310.43	2330.77	2374.67
TECHM	1577	1539.20	1564.70	1578.40	1590.20	1603.90	1615.70	1641.20
TITAN	5079.9	4897.67	4977.07	5022.53	5056.47	5101.93	5135.87	5215.27
TRENT	2919.4	2828.33	2890.93	2930.47	2953.53	2993.07	3016.13	3078.73
ULTRACEMCO	11555	11377.00	11471.00	11510.00	11565.00	11604.00	11659.00	11753.00
WIPRO	180.07	177.27	179.03	179.81	180.79	181.57	182.55	184.31

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10. For any grievances,

    Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')

    Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

    Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at https://smartodr.in
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.