



# TECHNICAL REPORT

**Active Report calls**

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	<b>MRPL</b>	175-185	134	230/274	-25.56/27.78	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf</a>
2	09-02-2026	BUY	<b>FORCEMOT</b>	22000-22300	17990	25529/29000	-18.78/30.93	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf</a>
3	12-02-2026	BUY	<b>ASTRAL</b>	1580-1600	1329	1824/2020	-16.42/27.04	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf</a>
4	23-02-2026	BUY	<b>ONGC</b>	270-280	228	307/342	-17.09/24.36	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf</a>
5	18-03-2026	BUY	<b>ATHERENERG</b>	750-770	684	894/994	-10/-17.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf</a>
6	15-04-2026	BUY	<b>NMDC</b>	82-86	77	95.45/102	-8.33/13.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf</a>

**Note –**

1. Call Update, FORCEMOT, 1<sup>st</sup> Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, MAHABANK, Target Achieved @80, call given at 60-65 levels, Average price 62.5 (Profits +28%) within 2 months
3. Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost

**NIFTY 50**

**Key Observations –NIFTY**

**Nifty Ends Lower Amid Sell-Off.** The Nifty opened on a weak note, declining by 176 points at the start of the session, which set a negative tone for the day. Selling pressure persisted throughout, and the index eventually closed in the red, reflecting a cautious and subdued market sentiment. Volatility also inched higher, with the India VIX rising by 1.58% to settle at 18.59, indicating heightened nervousness among market participants. On the sectoral front, defensive segments such as healthcare and pharmaceuticals emerged as relative outperformers, witnessing selective buying interest. Meanwhile, auto and PSU banks faced notable selling pressure, weighing on the broader market. From a technical perspective, the Nifty ended the session on a weak note, closing below its previous day's close as well as beneath the 50-day EMA, indicating a lack of buying conviction. The index has also confirmed a bearish harami pattern, followed by continued selling pressure, and settled below the prior day's low—reinforcing the cautious bias. At present, the index is hovering around its 10-day Exponential Moving Average (24,122), which serves as a key short-term trend indicator. Immediate support is seen near the 20-day EMA, around the 23,900 zone. This level is critical in the near term, as it represents a relatively stronger support base. A decisive breakdown below 23,900 could intensify selling pressure and potentially drag the index toward the unfilled gap formed on 8th April, which may act as the next important support area. On the upside, the 24,800 mark stands out as a significant resistance level, aligning with the 200-day EMA—a widely tracked long-term trend indicator. This confluence makes it a strong hurdle for any recovery attempts. A sustained move above 24,800 would be necessary to improve sentiment and revive bullish momentum. Until a clear breakout above resistance or breakdown below support occurs, the index is likely to trade within a range, with a cautious-to-sideways bias dominating the near-term outlook.

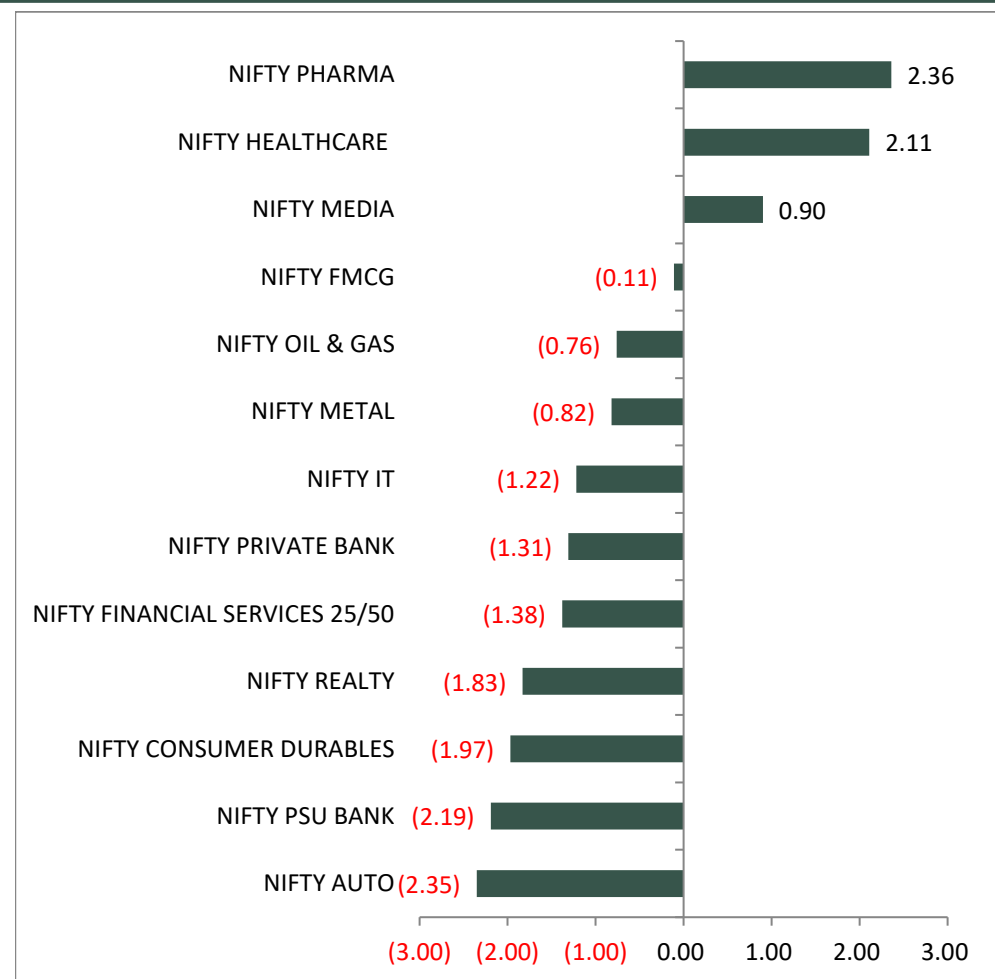
**BANK NIFTY**

**Key Observations – BANK NIFTY**

**PSU Segment Faces Sell-Off.** The Bank Nifty opened on a weak note, declining by 516 points at the start of the session, and remained under sustained selling pressure throughout the day. The index eventually closed below its key 200-day Exponential Moving Average (200 EMA), indicating a deterioration in the broader trend. Both PSU and private banking stocks witnessed notable selling, with PSU banks falling sharply by 2.19% and private banks declining by 1.31%, reflecting broad-based weakness across the banking space. From a technical perspective, the Bank Nifty closed below the previous day's low, indicating a bearish undertone in the market. The index has also confirmed a bearish harami pattern, followed by continued selling pressure, which reinforces the prevailing weakness in the near term. Currently, the index is drifting toward its 10-day Exponential Moving Average (56,081), which may act as an immediate pivot for short-term direction. A decisive breach below the 10 EMA could further dampen sentiment and open the door for additional downside. In such a scenario, the next immediate support is placed around the 55,500 zone, which coincides with the 20-day EMA. This level holds significant importance as it is likely to act as a strong cushion for the index. Holding above this support will be crucial to maintain the broader bullish structure; however, a breakdown below 55,500 may accelerate selling pressure and lead to a deeper correction. On the upside, the 59,200 level is expected to act as a stiff resistance, as it aligns with the 78.6% Fibonacci retracement of the recent decline. This confluence of technical indicators could restrict any near-term recovery attempts unless the index manages a sustained move above this zone. Overall, the near-term outlook remains cautious, with a sideways bias, unless a decisive breakout above resistance or breakdown below support levels occurs.

Nifty 50	S&P BSE Sensex	India VIX
24,173.05	77,664.00	18.59
-0.84%	-1.09%	1.58%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
16,936.05	17,720.75	56,305.00
-0.71%	-0.67%	-1.43%

**Sectorial Advance Declines**

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1246	2026	122
BSE	1681	2602	183

**Institutional Activities (INR In Cr)**

	23-Apr	Month till Date	Mar-26
FII	-3,254.71	-47,536.09	-122,540.41
DII	941.35	34,777.96	142,960.37

**Global Indices**

	Recent	Previous	Change (%)
DOWJONES	49,310.32	49,490.03	-0.36
NASDAQ	24,438.50	24,657.57	-0.89
S&P 500	7,108.40	7,137.90	-0.41
FTSE 100	10,457.01	10,476.46	-0.19
DAX	24,155.45	24,194.90	-0.16
KOSPI	6,475.81	6,417.93	0.89
NIKKIE 225	59,200.00	59,585.86	-0.65
HANG SENG	25,992.00	26,163.24	-0.66

**NIFTY 50 PIVOT**

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIEN	2301	2042.20	2154.30	2198.90	2266.40	2311.00	2378.50	2490.60
ADANIPTS	1610	1494.47	1559.27	1557.13	1584.07	1601.93	1628.87	1673.67
APOLLOHOSP	7735	7272.33	7486.33	7585.67	7700.33	7799.67	7914.33	8128.33
ASIANPAINT	2516	2463.83	2495.53	2512.77	2527.23	2544.47	2558.93	2590.63
AXISBANK	1369.9	1335.27	1354.07	1361.53	1372.87	1380.33	1391.67	1410.47
BAJAJ-AUTO	9558	9319.67	9433.67	9504.33	9547.67	9618.33	9661.67	9775.67
BAJAJFINSV	1786.4	1724.50	1768.50	1795.00	1812.50	1839.00	1856.50	1900.50
BAJFINANCE	916.5	880.77	901.27	913.68	921.77	934.18	942.27	962.77
BEL	449.7	428.23	439.43	445.57	450.63	456.77	461.83	473.03
BHARTIARTL	1841.5	1758.83	1792.73	1807.27	1826.63	1841.17	1860.53	1894.43
CIPLA	1307	1095.10	1175.90	1205.00	1256.70	1285.80	1337.50	1418.30
COALINDIA	450.9	428.43	437.28	440.77	446.13	449.62	454.98	463.83
DRREDDY	1326	989.17	1128.67	1179.33	1268.17	1318.83	1407.67	1547.17
EICHERMOT	7084	6884.00	7017.50	7106.50	7240.00	7284.50	7418.00	7418.00
ETERNAL	259.4	248.33	254.00	257.25	259.67	262.92	265.34	271.01
GRASIM	2730	2669.77	2711.17	2736.73	2752.57	2778.13	2793.97	2835.37
HCLTECH	1276.2	1240.83	1263.13	1276.57	1285.43	1298.87	1307.73	1330.03
HDFCBANK	783.6	762.08	776.23	784.12	790.38	798.27	804.53	818.68
HDFCLIFE	597.5	577.98	590.23	597.22	602.48	609.47	614.73	626.98
HINDALCO	1040	1022.12	1030.93	1039.97	1048.78	1057.82	1075.67	1075.67
HINDUNILVR	2360	2229.33	2293.33	2314.67	2357.33	2378.67	2421.33	2485.33
ICICIBANK	1347	1327.63	1338.13	1343.27	1348.63	1353.77	1359.13	1369.63
INDIGO	4556	4391.57	4470.57	4510.13	4549.57	4589.13	4628.57	4707.57
INFY	1230	1169.17	1208.87	1231.43	1248.57	1271.13	1288.27	1327.97
ITC	305.35	298.33	301.43	302.72	304.53	305.82	307.63	310.73
JIOFIN	248.6	217.09	230.25	235.13	243.41	248.29	256.73	269.73
JSWSTEEL	1258.9	1223.63	1242.53	1252.97	1261.43	1271.87	1280.33	1299.23
KOTAKBANK	371.45	354.62	362.92	366.48	371.22	374.78	379.52	387.82
LT	4050	3846.47	3931.97	3970.93	4017.47	4056.43	4102.97	4188.47
M&M	3063.6	2918.97	3001.47	3053.23	3083.97	3135.73	3166.47	3248.97
MARUTI	13140	12778.33	13011.33	13130.67	13244.33	13363.67	13477.33	13710.33
MAXHEALTH	1002.05	956.07	978.07	989.03	1000.07	1011.03	1022.07	1044.07
NESTLEIND	1408.5	1329.53	1362.43	1375.67	1395.33	1408.57	1428.23	1461.13
NTPC	402.8	392.43	397.93	400.97	403.43	406.47	408.93	414.43
ONGC	286.45	274.73	280.48	282.67	286.23	288.42	291.98	297.73
POWERGRID	318.3	312.37	316.17	318.08	319.97	321.88	323.77	327.57
RELIANCE	1344.4	1317.80	1332.60	1339.30	1347.40	1354.10	1362.20	1377.00
SBILIFE	1830.5	1695.13	1774.13	1819.57	1853.13	1898.57	1932.13	2011.13
SBIN	1095	1053.63	1073.33	1084.17	1093.03	1103.87	1112.73	1132.43
SHRIRAMFIN	1010	954.95	993.50	1019.20	1032.05	1057.75	1070.60	1109.15
SUNPHARMA	1678.5	1577.47	1629.27	1649.13	1681.07	1700.93	1732.87	1784.67
TATACONSUM	1181.9	1118.07	1146.87	1162.43	1175.67	1191.23	1204.47	1233.27
TATASTEEL	210.6	206.22	209.16	211.10	212.10	214.04	215.04	217.98
TCS	2518.2	2448.53	2491.73	2510.37	2534.93	2553.57	2578.13	2621.33
TECHM	1416.1	1332.67	1392.67	1431.43	1452.67	1491.43	1512.67	1572.67
TITAN	4441	4265.17	4345.67	4378.33	4426.17	4458.83	4506.67	4587.17
TRENT	4244	3872.67	4127.07	4283.53	4381.47	4537.93	4635.87	4890.27
ULTRACEMCO	12202	11530.67	11807.67	11956.33	12084.67	12233.33	12361.67	12638.67
WIPRO	202.85	198.53	201.13	202.57	203.73	205.17	206.33	208.93

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10. For any grievances,
  - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
  - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at [www.scores.sebi.gov.in](http://www.scores.sebi.gov.in)
  - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.