



# TECHNICAL REPORT

**Active Report calls**

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	<b>MRPL</b>	175-185	134	230/274	-25.56/27.78	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf</a>
2	09-02-2026	BUY	<b>FORCEMOT</b>	22000-22300	17990	25529/29000	-18.78/30.93	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf</a>
3	12-02-2026	BUY	<b>ASTRAL</b>	1580-1600	1329	1824/2020	-16.42/27.04	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf</a>
4	23-02-2026	BUY	<b>ONGC</b>	270-280	228	307/342	-17.09/24.36	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf</a>
5	18-03-2026	BUY	<b>ATHERENERG</b>	750-770	684	894/994	-10/-17.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf</a>
6	15-04-2026	BUY	<b>NMDC</b>	82-86	77	95.45/102	-8.33/13.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf</a>

**Note –**

1. Call Update, FORCEMOT, 1<sup>st</sup> Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, MAHABANK, Target Achieved @80, call given at 60-65 levels, Average price 62.5 (Profits +28%) within 2 months
3. Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost

NIFTY 50



### Key Observations –NIFTY

**NIFTY 50 slips amid selling pressure.** The NIFTY opened on a weaker note and remained under mild selling pressure throughout the session, eventually closing in the red. On the sectoral front, IT stocks bore the brunt of the decline, witnessing a sharp sell-off of nearly 3.89%, while defensive pockets such as FMCG and select chemical stocks showed relative strength and emerged as leaders. India VIX surged by 4.37% to close at 18.30, indicating a rise in market volatility. From a technical perspective, the index largely traded within the previous session's high–low range, indicating a lack of strong directional conviction. The formation of a bearish harami pattern on the daily chart suggests a potential pause in the recent upward momentum. As it stands, the key resistance is placed around the 200-day EMA near the 24,808 mark. This level is expected to act as a significant hurdle in the near term; a sustained breakout above it could open the door for fresh upside momentum and invite renewed buying interest. However, considering the recent rally, the market appears ripe for a breather. On the downside, immediate support lies in the 24,100–23,900 zone, which aligns with the confluence of the 10-day and 20-day EMAs. This range will be crucial in maintaining the current positive bias—holding above it would keep the structure intact. Conversely, a decisive breakdown below this support band could dampen sentiment and trigger increased selling pressure, potentially dragging the index toward the gap area formed on April 8. Overall, the near-term outlook remains cautiously optimistic, but with heightened volatility warranting a more watchful approach.

BANK NIFTY

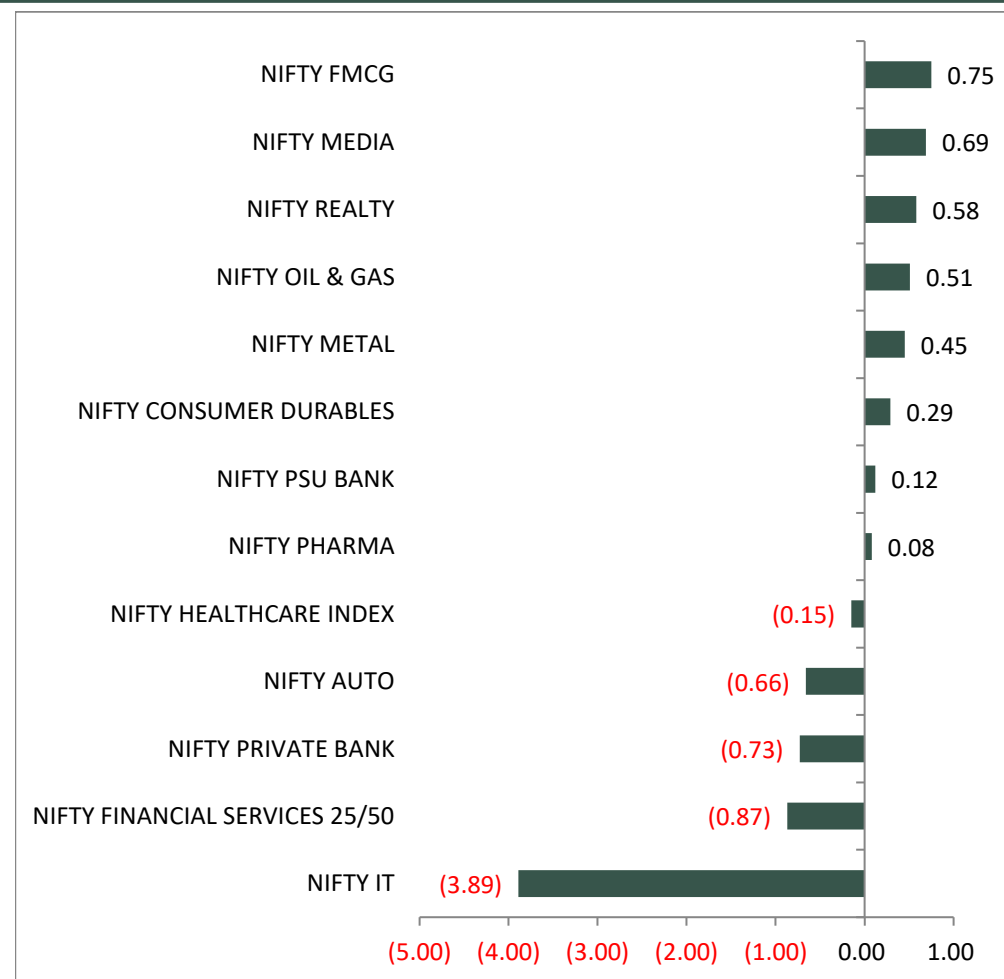


**Key Observations – BANK NIFTY**

**Private banking stocks came under selling pressure.** The NIFTY Bank witnessed mild profit booking at higher levels and ended the session with a marginal loss of 0.43%. On the sectoral front, PSU banks showed relative resilience, inching up by 0.12%, while private banking stocks remained under pressure, declining by 0.73%. From a technical standpoint, the index formed a bearish harami candlestick pattern, signaling a potential pause in the ongoing uptrend. The low of the mother candle—marked at 56,696 (April 21, 2026)—emerges as a crucial level to monitor. A breach below this level could trigger further selling pressure. Structurally, the broader trend continues to lean positive, with the index having the potential to gradually move toward the 59,200 mark—aligned with the 78.6% Fibonacci retracement of the same decline. In the near term, immediate support is placed in the 56,000–55,500 zone, which coincides with the confluence of the 10-day and 20-day EMAs. This region is likely to act as a strong cushion, and holding above it will be critical to maintain the current bullish structure. Overall, while the undertone remains constructive, some consolidation or a minor pullback in the short term would be a healthy development following the recent upmove.

Nifty 50	S&P BSE Sensex	India VIX
24,378.10	78,516.49	18.30
-0.81%	-0.95%	4.37%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,057.20	17,840.35	57,124.45
-0.02%	1.13%	-0.43%

**Sectorial Advance Declines**

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1923	1344	129
BSE	2391	1895	153

**Institutional Activities (INR In Cr)**

	22-Apr	Month till Date	Mar-26
FII	-2,078.36	-44,281.38	-122,540.41
DII	-1,048.17	33,836.61	142,960.37

**Global Indices**

	Recent	Previous	Change (%)
DOWJONES	49,490.03	49,149.38	0.69
NASDAQ	24,657.57	24,259.96	1.64
S&P 500	7,137.90	7,064.01	1.05
FTSE 100	10,476.46	10,498.09	-0.21
DAX	24,194.90	24,270.87	-0.31
KOSPI	6,417.93	6,388.47	0.46
NIKKIE 225	59,526.00	59,349.17	0.30
HANG SENG	26,250.00	26,487.48	-0.90

**NIFTY 50 PIVOT**

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIANT	2258	2134.90	2189.40	2209.20	2243.90	2263.70	2298.40	2352.90
ADANIPORTS	1589.7	1548.63	1570.03	1579.47	1600.87	1612.83	1634.23	1634.23
APOLLOHOSP	7628.5	7333.17	7519.67	7610.83	7706.17	7797.33	7892.67	8079.17
ASIANPAINT	2563.2	2380.00	2452.00	2476.00	2524.00	2548.00	2596.00	2668.00
AXISBANK	1376.4	1325.67	1350.67	1360.33	1375.67	1385.33	1400.67	1425.67
BAJAJ-AUTO	9600	9304.33	9509.83	9640.17	9715.33	9845.67	9920.83	10126.33
BAJAJFINSV	1841.9	1797.33	1822.33	1834.67	1847.33	1859.67	1872.33	1897.33
BAJFINANCE	934.75	921.97	929.98	938.17	946.18	954.37	961.88	970.57
BEL	448.95	434.82	441.97	446.38	449.12	453.53	456.27	463.42
BHARTIARTL	1831	1779.27	1811.87	1831.03	1844.47	1863.63	1877.07	1909.67
CIPLA	1239.8	1192.00	1210.80	1218.40	1229.60	1237.20	1248.40	1267.20
COALINDIA	444.35	434.18	439.43	441.62	444.68	446.87	449.93	455.18
DRREDDY	1217.4	1180.27	1198.17	1206.13	1216.07	1224.03	1233.97	1251.87
EICHERMOT	7220	6945.17	7075.67	7145.33	7206.17	7275.83	7336.67	7467.17
ETERNAL	262.25	242.35	250.86	253.95	259.37	262.46	267.88	276.39
GRASIM	2774	2671.20	2725.60	2750.00	2780.00	2804.40	2834.40	2888.80
HCLTECH	1286	1174.00	1251.00	1298.00	1328.00	1375.00	1405.00	1482.00
HDFCBANK	799.4	776.92	791.97	800.98	807.02	816.03	822.07	837.12
HDFCLIFE	604.2	583.57	597.57	605.88	611.57	619.88	625.57	639.57
HINDALCO	1038.55	977.42	1016.88	1016.88	1030.12	1043.23	1056.47	1082.82
HINDUNILVR	2366	2147.73	2245.33	2277.87	2342.93	2375.47	2440.53	2538.13
ICICIBANK	1367.9	1344.83	1359.93	1369.97	1375.03	1385.07	1390.13	1405.23
INDIGO	4655	4435.87	4549.27	4612.03	4662.67	4725.43	4776.07	4889.47
INFY	1268.8	1199.27	1241.07	1268.03	1282.87	1309.83	1324.67	1366.47
ITC	305.5	297.65	303.10	306.55	308.55	312.00	314.00	319.45
JIOFIN	238.44	223.60	230.20	232.45	236.80	239.05	243.40	250.00
JSWSTEEL	1265.3	1219.60	1247.80	1265.40	1276.00	1293.60	1304.20	1332.40
KOTAKBANK	376.95	365.95	372.50	375.30	379.05	381.85	385.60	392.15
LT	4016	3932.33	3991.33	4030.67	4050.33	4089.67	4109.33	4168.33
M&M	3150	2988.53	3095.43	3154.77	3202.33	3261.67	3309.23	3416.13
MARUTI	13379	12967.33	13197.33	13324.67	13427.33	13554.67	13657.33	13887.33
MAXHEALTH	1001	972.70	991.85	1002.00	1011.00	1021.15	1030.15	1049.30
NESTLEIND	1394.1	1322.33	1361.53	1376.27	1400.73	1415.47	1439.93	1479.13
NTPC	405.15	371.38	385.43	391.72	399.48	405.77	413.53	427.58
ONGC	283	278.68	281.13	282.12	283.58	284.57	286.03	288.48
POWERGRID	319.85	307.25	313.25	316.50	319.25	322.50	325.25	331.25
RELIANCE	1362	1321.33	1338.23	1344.27	1355.13	1361.17	1372.03	1388.93
SBILIFE	1885	1805.67	1856.27	1883.13	1906.87	1933.73	1957.47	2008.07
SBIN	1103.2	1073.82	1091.57	1100.78	1109.32	1118.53	1127.07	1144.82
SHRIRAMFIN	1041.05	995.77	1020.07	1035.03	1044.37	1059.33	1068.67	1092.97
SUNPHARMA	1668.9	1620.83	1642.33	1653.77	1663.83	1675.27	1685.33	1706.83
TATACONSUM	1180	1049.37	1104.47	1124.23	1159.57	1179.33	1214.67	1269.77
TATASTEEL	212.6	205.22	208.49	209.75	211.76	213.02	215.03	218.30
TCS	2535.3	2401.73	2478.13	2529.07	2554.53	2605.47	2630.93	2707.33
TECHM	1465	1259.37	1358.07	1410.73	1456.77	1509.43	1555.47	1654.17
TITAN	4455	4372.70	4419.50	4440.60	4466.30	4487.40	4513.10	4559.90
TRENT	4400.1	4100.73	4262.13	4349.07	4423.53	4510.47	4584.93	4746.33
ULTRACEMCO	12140	11636.67	11857.67	11935.33	12078.67	12156.33	12299.67	12520.67
WIPRO	204	197.33	200.51	202.01	203.69	205.19	206.87	210.05

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