IDBI capital

TECHNICAL REPORT

21 August 2026

Active Report calls								
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	**MRPL**	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	30-04-2026	BUY	**BHARTIARTL**	1830-1870	1749	2000/2150	-5.49/16	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf
3	08-05-2026	BUY	**APOLLOHOSP**	7980-8060	7071	8980/10000	-12/25	idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP%20UPDATE%2001-15-July-2026-427765328.pdf
4	17-06-2026	BUY	**TRENT**	2990-3010	2650	3425/3782	-10/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TRENT-17-June-2026-1233218488.pdf
5	30-06-2026	BUY	**CUB**	200-207	182.5	228/249	-12/22	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CUB%20-UPDATE%2001-07-July-2026-1388312325.pdf
6	03-07-2026	BUY	**INDUSINDBK**	952-960	875	1080/1120	-8/17	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20INDUSINDBK-03-July-2026-1549137646.pdf
7	14-07-2026	BUY	**KAJARIACER**	1235-1215	1081	1390/1550	-12/26	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20KAJARIACER-14-July-2026-1398273853.pdf
8	16-07-2026	BUY	**TANLA**	575-585	509	660-740	-12/28	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TANLA-16-July-2026-1117247608.pdf
9	23-07-2026	BUY	**UNITDSPR**	1400-1420	1239	1610/1790	-12/27	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UNITDSPR-23-July-2026-833900822.pdf
10	28-07-2026	BUY	**BAJAJFINSV**	1885-1915	1710	2090/2280	-10/20	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BAJAJFINSV-28-July-2026-1066072772.pdf
11	28-07-2026	BUY	**WSTCSTPAPR**	555-565	480	645/750	-14/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20WSTCSTPAPR-28-July-2026-454587076.pdf
12	06-08-2026	BUY	**SHRIRAMFIN**	1125-1145	1000	1270/1420	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/SHRIRAMFIN%20-%20Technical%20Pick-06-August-2026-1268386355.pdf
13	12-08-2026	BUY	**JSWINFRA**	348-355	311	393/440	-12/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20-%20JSWINFRA-12-August-2026-406231943.pdf
14	19-08-2026	BUY	**BEML**	1900-1940	1651	2240/2530	-14/32	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BEML%20LTD-19-August-2026-1645418864.pdf

NIFTY 50

Key Observations –NIFTY

Nifty Recovered from Lower Levels The Nifty witnessed buying at lower levels and managed to close in the green, indicating resilience near key support levels. Sector-wise, Media, IT, and FMCG emerged as the key outperformers, while Chemicals and PSU Banks closed in the red. From a technical perspective, the index formed a small-bodied bullish candle on the daily chart, reflecting buying interest at lower levels. Notably, Nifty has negated the lower-high formation of the previous 13 trading sessions and closed above the previous day's high, indicating an improvement in near-term sentiment and a potential shift in momentum. On the upside, 24,300 is likely to act as a crucial resistance zone, as it coincides with the 10-day and 20-day Exponential Moving Averages (EMA). Unless the index convincingly reclaims and sustains above the 24,300 mark, the broader near-term trend is likely to remain sideways, with traders continuing to adopt a cautious and selective approach. On the downside, 24,000 remains an important support level, and holding above this zone will be crucial for maintaining the current market structure. A sustained move above 24,300 would be an encouraging signal for the bulls and could significantly improve overall market sentiment. Such a breakout may pave the way for further upside in the coming trading sessions. Until then, traders are likely to remain selective, closely monitoring the 24,000 support and 24,300 resistance levels for the next directional move.

BANK NIFTY

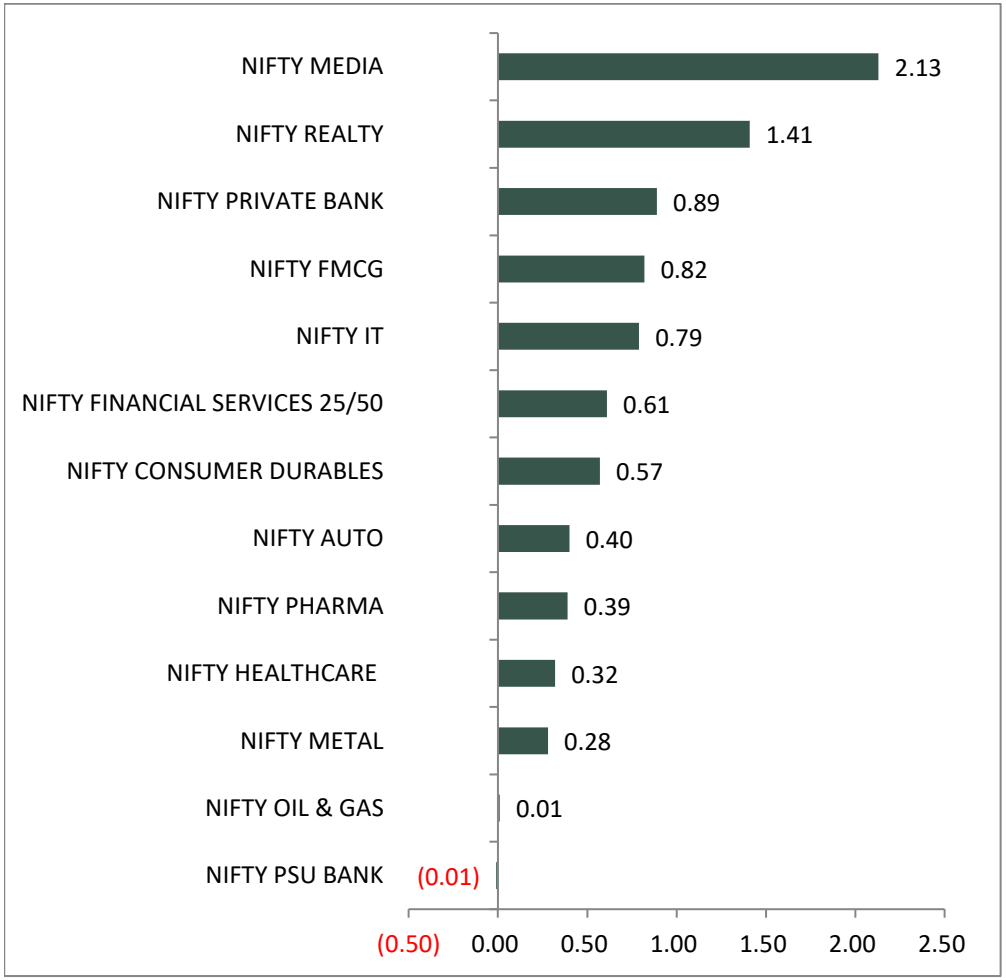
Key Observations – BANK NIFTY

PVT Bank OUTPERFORMED. Bank Nifty opened on a positive note but witnessed selling pressure at higher levels. Despite the intraday profit-booking, the index managed to hold onto its gains and closed in the green, indicating resilience at lower levels. Among the banking segments, Private Banks outperformed, closing higher by 0.89%, while PSU Banks remained largely flat, declining marginally by 0.01%.From a technical perspective, Bank Nifty formed a small-bodied candle with an upper wick, reflecting some profit-booking and hesitation near higher levels. On the downside, 57,000 remains a crucial support zone. A decisive break below this level could increase selling pressure and potentially drag the index towards lower levels. On the upside, 58,300 continues to act as an important resistance zone. A sustained breakout above this level could attract fresh buying interest, improve overall market sentiment, and strengthen the prevailing bullish momentum. Overall, Bank Nifty is likely to remain range-bound in the near term, with 57,000 as key support and 58,300 as major resistance. A breakout on either side of this range could provide a clearer directional signal for the next move.

Nifty 50	S&P BSE Sensex	India VIX
24,231.85	77,537.72	10.58
0.64%	0.82%	-6.57%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
18,300.65	19,841.45	57,495.90
0.44%	0.68%	0.45%

Sectorial Advance Declines



Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	2094	1394	143
BSE	2373	1951	261

Institutional Activities (INR In Cr)

	20 -Aug	Month till Date	July-26
FII	-583.36	3,056.99	-5,778.99
DII	3,537.71	32,245.20	35,099.25

Global Indices

	Recent	Previous	Change (%)
DOWJONES	52,759.21	53,463.05	-1.32
NASDAQ	26,067.17	26,331.09	-1.00
S&P 500	7,641.16	7,707.98	-0.87
FTSE 100	10,748.16	10,743.35	0.04
DAX	25,983.04	26,091.33	-0.42
KOSPI	6,852.58	6,471.17	5.57
NIKKIE 225	66,120.00	65,326.42	1.20
HANG SENG	25,730.00	25,495.07	0.91

NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2990	2958.33	2979.33	2989.67	3000.33	3010.67	3021.33	3042.33
ADANIPORTS	1690.5	1653.43	1671.53	1680.77	1689.63	1698.87	1707.73	1725.83
APOLLOHOSP	8690.5	8534.83	8643.33	8715.67	8751.83	8824.17	8860.33	8968.83
ASIANPAINT	2636	2558.37	2593.17	2614.13	2627.97	2648.93	2662.77	2697.57
AXISBANK	1246	1207.13	1224.83	1231.17	1242.53	1248.87	1260.23	1277.93
BAJAJ-AUTO	11733	11450.00	11568.00	11634.00	11686.00	11752.00	11804.00	11922.00
BAJAJFINSV	2016	1986.83	2003.93	2011.97	2021.03	2029.07	2038.13	2055.23
BAJFINANCE	1097	1060.77	1076.77	1083.23	1092.77	1099.23	1108.77	1124.77
BEL	407.75	398.30	404.20	408.00	410.10	413.90	416.00	421.90
BHARTIARTL	1946	1904.67	1923.87	1933.93	1943.07	1953.13	1962.27	1981.47
CIPLA	1437.7	1408.50	1420.40	1425.20	1432.30	1437.10	1444.20	1456.10
COALINDIA	402.05	384.47	392.12	396.08	399.77	403.73	407.42	415.07
DRREDDY	1180	1150.20	1162.80	1167.00	1175.40	1179.60	1188.00	1200.60
EICHERMOT	8053	7813.50	7928.00	7987.50	8042.50	8102.00	8157.00	8271.50
ETERNAL	328	310.27	317.42	320.63	324.57	327.78	331.72	338.87
GRASIM	3310	3160.00	3220.00	3250.00	3280.00	3310.00	3340.00	3400.00
HCLTECH	1322	1284.87	1309.97	1324.83	1335.07	1349.93	1360.17	1385.27
HDFCBANK	725.05	718.03	722.03	723.77	726.03	727.77	730.03	734.03
HDFCLIFE	541	526.82	533.37	536.63	539.92	543.18	546.47	553.02
HINDALCO	1023	965.00	1000.00	1022.00	1035.00	1057.00	1070.00	1105.00
HINDUNILVR	2040.2	1977.43	2002.83	2012.87	2028.23	2038.27	2053.63	2079.03
ICICIBANK	1405.5	1388.63	1398.33	1403.07	1408.03	1412.77	1417.73	1427.43
INDIGO	5160	5041.33	5124.33	5179.67	5207.33	5262.67	5290.33	5373.33
INFY	1129.4	1099.80	1118.80	1130.90	1137.80	1149.90	1156.80	1175.80
ITC	270.8	255.57	261.87	265.03	268.17	271.33	274.47	280.77
JIOFIN	244.9	238.00	241.50	242.75	245.00	246.25	248.50	252.00
JSWSTEEL	1287	1238.67	1267.77	1283.13	1296.87	1312.23	1325.97	1355.07
KOTAKBANK	397.65	382.63	389.03	391.32	395.43	397.72	401.83	408.23
LT	4070	3988.03	4024.63	4037.57	4061.23	4074.17	4097.83	4134.43
M&M	3441	3316.33	3371.73	3397.87	3427.13	3453.27	3482.53	3537.93
MARUTI	13820	13465.00	13610.00	13684.00	13755.00	13829.00	13900.00	14045.00
MAXHEALTH	997.3	967.63	981.73	989.87	995.83	1003.97	1009.93	1024.03
NESTLEIND	1457.3	1418.07	1445.47	1463.73	1472.87	1491.13	1500.27	1527.67
NTPC	338.85	326.72	331.87	334.48	337.02	339.63	342.17	347.32
ONGC	238.5	226.17	231.77	235.51	237.37	241.11	242.97	248.57
POWERGRID	265.15	256.03	260.33	262.17	264.63	266.47	268.93	273.23
RELIANCE	1311	1294.00	1303.50	1309.50	1313.00	1319.00	1322.50	1332.00
SBILIFE	1776.2	1751.77	1768.87	1779.43	1785.97	1796.53	1803.07	1820.17
SBIN	1047.5	1036.10	1043.30	1048.10	1050.50	1055.30	1057.70	1064.90
SHRIRAMFIN	1121.9	1083.47	1103.37	1111.13	1123.27	1131.03	1143.17	1163.07
SUNPHARMA	1902	1859.70	1881.00	1893.00	1902.30	1914.30	1923.60	1944.90
TATACONSUM	1060.3	1033.93	1050.53	1059.57	1067.13	1076.17	1083.73	1100.33
TATASTEEL	183.14	179.22	181.87	183.43	184.52	186.08	187.17	189.82
TCS	2290.4	2230.37	2271.27	2295.33	2312.17	2336.23	2353.07	2393.97
TECHM	1593	1557.50	1578.80	1590.20	1600.10	1611.50	1621.40	1642.70
TITAN	5070	4985.20	5035.10	5060.00	5085.00	5109.90	5134.90	5184.80
TRENT	2970	2899.90	2930.80	2945.40	2961.70	2976.30	2992.60	3023.50
ULTRACEMCO	11624	11079.67	11300.67	11400.33	11521.67	11621.33	11742.67	11963.67
WIPRO	181.15	177.61	179.56	180.56	181.51	182.51	183.46	185.41

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    Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at https://smartodr.in
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.