



# TECHNICAL REPORT

**Active Report calls**

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf</a>
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf</a>
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf</a>
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf</a>
5	18-03-2026	BUY	ATHERENERG	750-770	684	894/994	-10/-17.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf</a>
6	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf</a>
7	30-04-2026	BUY	BHARTIARTL	1830-1870	1749	2000/2150	-5.49/16	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf</a>
8	30-04-2026	BUY	DIVISLAB	6480-6400	5591	7390-7900	-13.20/23	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf</a>
9	07-05-2026	BUY	LICHSGFIN	570-580	524	630/680	-9/18	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf</a>
10	08-05-2026	BUY	APOLLOHOSP	7980-8060	7071	8980/10000	-12/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf</a>
11	20-05-2026	BUY	JKPAPER	390-395	356	444-490	-9.29/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf</a>

**Note –**

1. Call Update, FORCEMOT, 1<sup>st</sup> Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost
3. Call Update, ONGC, 1<sup>st</sup> Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost

NIFTY 50



### Key Observations –NIFTY

**Nifty Struggles Near Higher Levels Amid Range-Bound Momentum.** The Nifty traded in a narrow range throughout the session and managed to close in the green. Sectorally, the Oil & Gas and Auto indices emerged as the top performers and provided support to the market, while Media and FMCG stocks witnessed profit booking and ended as the key laggards. From a technical perspective, the index continues to face resistance near the 10 EMA and 20 EMA levels, suggesting that upside momentum remains capped at higher levels. The immediate resistance zone is still placed around the 23,800 mark, which coincides with the 20 EMA level. A decisive breakout above this zone may trigger short-covering and improve near-term sentiment. On the downside, immediate support is placed near the 23,200 zone, which continues to act as a crucial level for the index. As long as Nifty sustains above this support, range-bound movement is likely to continue in the near term. Overall, the broader view remains sideways to cautious, as the index is still lacking strong directional momentum. Traders may continue to adopt a stock-specific and selective approach in the market.

BANK NIFTY

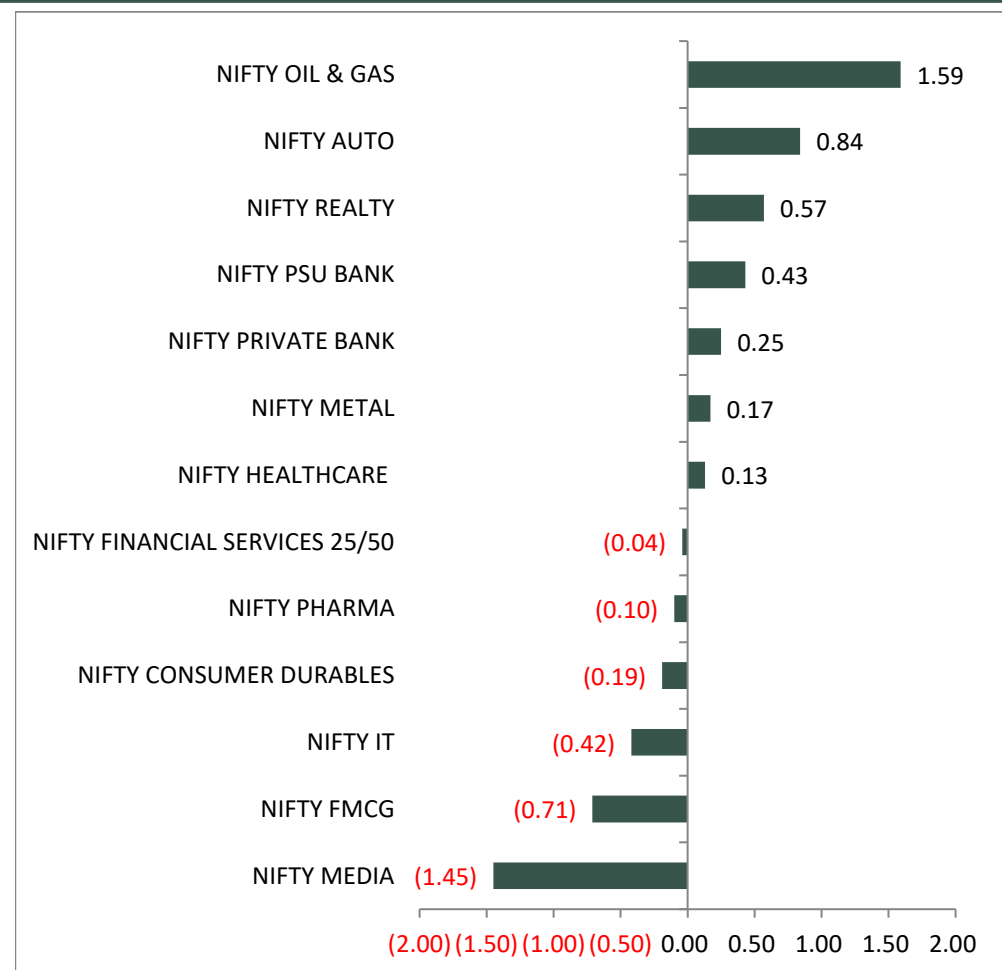


### Key Observations – BANK NIFTY

**Bank Nifty Ends Positive.** The Bank Nifty witnessed buying interest at lower levels during the session and managed to close in the green, indicating selective strength in the banking space. Sectorally, PSU Banks outperformed and ended higher by 0.43%, while Private Banks also supported the index with gains of 0.25%. However, the overall momentum remained subdued as the index continued to trade within a broader range. From a technical perspective, immediate as well as key resistance is placed near the 54,500 mark, which coincides with the 20 EMA level. The index is currently struggling to sustain above higher zones, suggesting that upside momentum remains limited. A sustained move above this hurdle may provide some relief to the bulls and could improve short-term sentiment in the index. On the downside, the 18th May 2026 low near the 52,783 zone will act as an important support level. A decisive breakdown below this mark may trigger fresh selling pressure and could lead to further weakness in Bank Nifty. Overall, the broader outlook remains cautious to sideways, as weak momentum and resistance near higher levels continue to keep traders on a guarded stance. Participants may continue to focus on stock-specific opportunities while keeping a close watch on key technical levels.

Nifty 50	S&P BSE Sensex	India VIX
23,659.00	75,318.39	18.44
0.17%	0.16%	-1.25%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,499.80	17,870.90	53,562.20
0.49%	0.04%	0.29%

**Sectorial Advance Declines**

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1711	1532	127
BSE	2035	2084	214

**Institutional Activities (INR In Cr)**

	20 -May	Month till Date	Apr-26
FII	-1,597.35	-25,896.97	-70,135.46
DII	1,968.35	48,369.53	51,063.87

**Global Indices**

	Recent	Previous	Change (%)
DOWJONES	50,009.35	49,363.88	1.31
NASDAQ	23,270.36	25,870.71	1.54
S&P 500	7,432.97	7,353.61	1.08
FTSE 100	10,432.34	10,330.55	0.98
DAX	24,737.24	24,400.65	1.36
KOSPI	7,208.95	7,271.66	-0.87
NIKKIE 225	59,807.00	60,550.59	-1.24
HANG SENG	25,627.00	25,797.85	-0.67

**NIFTY 50 PIVOT**

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIERT	2705.5	2636.90	2671.80	2693.40	2706.70	2728.30	2741.60	2776.50
ADANIPTS	1770	1690.03	1736.53	1757.27	1769.03	1795.77	1790.53	1824.03
APOLLOHOSP	8075	7308.50	7634.00	7779.00	7959.50	8104.50	8285.00	8610.50
ASIANPAINT	2605	2475.33	2527.33	2544.67	2579.33	2596.67	2631.33	2683.33
AXISBANK	1251.2	1183.23	1210.73	1222.37	1238.23	1249.87	1265.73	1293.23
BAJAJ-AUTO	10475	9430.83	9835.33	9996.67	10239.83	10401.17	10644.33	11048.83
BAJAJFINSV	1761.8	1638.17	1692.17	1712.33	1746.17	1766.33	1800.17	1854.17
BAJFINANCE	925.45	879.22	897.07	903.53	914.92	921.38	932.77	950.62
BEL	413.35	388.43	401.43	408.87	414.43	421.87	427.43	440.43
BHARTIARTL	1904	1875.97	1892.27	1903.13	1908.57	1919.43	1924.87	1941.17
CIPLA	1405	1342.63	1372.43	1382.37	1402.23	1412.17	1432.03	1461.83
COALINDIA	459	441.55	448.90	452.45	456.25	459.80	463.60	470.95
DRREDDY	1323	1293.60	1310.00	1316.80	1326.40	1333.20	1342.80	1359.20
EICHERMOT	6859	6518.50	6742.00	6823.50	6894.50	6976.00	6976.00	7128.50
ETERNAL	243.5	236.90	240.28	241.64	243.66	245.02	247.04	250.42
GRASIM	2979.1	2710.80	2818.20	2863.20	2925.60	2970.60	3033.00	3140.40
HCLTECH	1172.2	1132.67	1151.27	1158.73	1169.87	1177.33	1188.47	1207.07
HDFCBANK	760.7	744.80	751.90	755.75	759.00	762.85	766.10	773.20
HDFCLIFE	605.35	588.18	596.83	599.72	605.48	608.37	614.13	622.78
HINDALCO	1086	1052.40	1064.00	1071.20	1075.60	1072.80	1107.20	1158.80
HINDUNILVR	2212	2165.80	2191.70	2208.30	2217.60	2234.20	2243.50	2269.40
ICICIBANK	1236.5	1198.20	1214.60	1222.30	1231.00	1238.70	1247.40	1263.80
INDIGO	4269.1	4001.33	4107.33	4142.67	4213.33	4248.67	4319.33	4425.33
INFY	1189.7	1148.93	1170.93	1178.97	1192.93	1200.97	1214.93	1236.93
ITC	307.75	301.38	304.83	306.92	308.28	310.37	311.73	315.18
JIOFIN	235	219.68	225.72	228.05	231.76	234.09	237.80	243.84
JSWSTEEL	1278	1221.17	1248.67	1263.33	1276.17	1290.83	1303.67	1331.17
KOTAKBANK	383	363.38	371.13	373.72	378.88	381.47	386.63	394.38
LT	3912	3788.60	3849.00	3875.30	3909.40	3935.70	3969.80	4030.20
M&M	3119.9	2865.00	2974.80	3026.40	3084.60	3136.20	3194.40	3304.20
MARUTI	13004	12253.67	12572.67	12711.33	12891.67	13030.33	13210.67	13529.67
MAXHEALTH	1076.95	1009.77	1037.02	1048.53	1064.27	1075.78	1091.52	1118.77
NESTLEIND	1424	1351.67	1380.07	1390.03	1408.47	1418.43	1436.87	1465.27
NTPC	392.7	369.12	378.47	382.28	387.82	391.63	397.17	406.52
ONGC	298.75	281.00	288.90	291.85	296.80	299.75	304.70	312.60
POWERGRID	300.7	285.12	291.37	294.43	297.62	300.68	303.87	310.12
RELIANCE	1360.9	1230.80	1281.10	1299.90	1331.40	1350.20	1381.70	1432.00
SBILIFE	1861.1	1813.57	1839.87	1849.93	1866.17	1876.23	1892.47	1918.77
SBIN	950.4	903.70	932.70	932.40	943.70	952.40	963.70	983.70
SHRIRAMFIN	925	894.58	907.03	913.52	919.48	925.97	931.93	944.38
SUNPHARMA	1880	1839.83	1860.73	1870.37	1881.63	1891.27	1902.53	1923.43
TATACONSUM	1210	1161.17	1183.57	1195.33	1205.97	1217.73	1228.37	1250.77
TATASTEEL	207.09	197.09	201.55	204.53	206.01	208.99	210.47	214.93
TCS	2324.1	2279.50	2303.70	2313.80	2327.90	2338.00	2352.10	2376.30
TECHM	1439	1371.33	1413.13	1433.37	1454.93	1475.17	1496.73	1538.53
TITAN	4104.7	3946.83	4010.53	4031.77	4074.23	4095.47	4137.93	4201.63
TRENT	4113	3872.23	3964.23	3998.47	4056.23	4090.47	4148.23	4240.23
ULTRACEMCO	11429	10875.67	11094.67	11197.33	11313.67	11416.33	11532.67	11751.67
WIPRO	197.2	187.66	191.59	193.10	195.52	197.03	199.45	203.38

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4. Fees to RA may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
5. The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,
  - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
  - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at [www.scores.sebi.gov.in](http://www.scores.sebi.gov.in)
  - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.