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TECHNICAL REPORT

7 May 2026

Active Report calls								
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	**MRPL**	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	09-02-2026	BUY	**FORCEMOT**	22000-22300	17990	25529/29000	-18.78/30.93	https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf
3	12-02-2026	BUY	**ASTRAL**	1580-1600	1329	1824/2020	-16.42/27.04	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf
4	23-02-2026	BUY	**ONGC**	270-280	228	307/342	-17.09/24.36	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf
5	18-03-2026	BUY	**ATHERENERG**	750-770	684	894/994	-10/-17.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf
6	15-04-2026	BUY	**NMDC**	82-86	77	95.45/102	-8.33/13.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf
7	30-04-2026	BUY	**BHARTIARTL**	1830-1870	1749	2000/2150	-5.49/16	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf
8	30-04-2026	BUY	**DIVISLAB**	6480-6400	5591	7390-7900	-13.20/23	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf

Note –

1. **Call Update, FORCEMOT, 1st Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost**
2. **Call Update, MAHABANK, Target Achieved @80, call given at 60-65 levels, Average price 62.5 (Profits +28%) within 2 months**
3. **Call Update, ATHERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost**
4. **Call Update, ONGC, 1st Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost**

NIFTY 50

Key Observations –NIFTY

Nifty 50 Ends above Key 50 EMA levels. The Nifty showed encouraging resilience, attracting strong buying interest at lower levels and managing to close above its 50-day EMA—a positive technical signal. Sector-wise, the sentiment remained broadly upbeat, with most sectors ending in the green, while FMCG stood out as the lone laggard, closing in the red. Meanwhile, India VIX declined sharply by 6.86% to settle at 16.68. Although this drop indicates easing volatility, the index still hovers at relatively elevated levels. From a technical standpoint, the index formed a bullish candlestick and moved past a narrow consolidation range, reinforcing a positive near-term outlook. On the upside, the next key resistance is placed around 24,600, which coincides with a recent swing high and is likely to act as a strong supply zone. On the downside, immediate support is seen near 23,796. A breach below this level could accelerate selling pressure, potentially dragging the index towards the next support at 23,555—aligned with the recent swing low. Overall, the broader market structure remains range-bound with a positive bias. However, the index is still trading below some of its crucial moving averages (200 SMA), indicating that a decisive breakout above resistance or breakdown below support will be critical in determining the next directional move.

BANK NIFTY

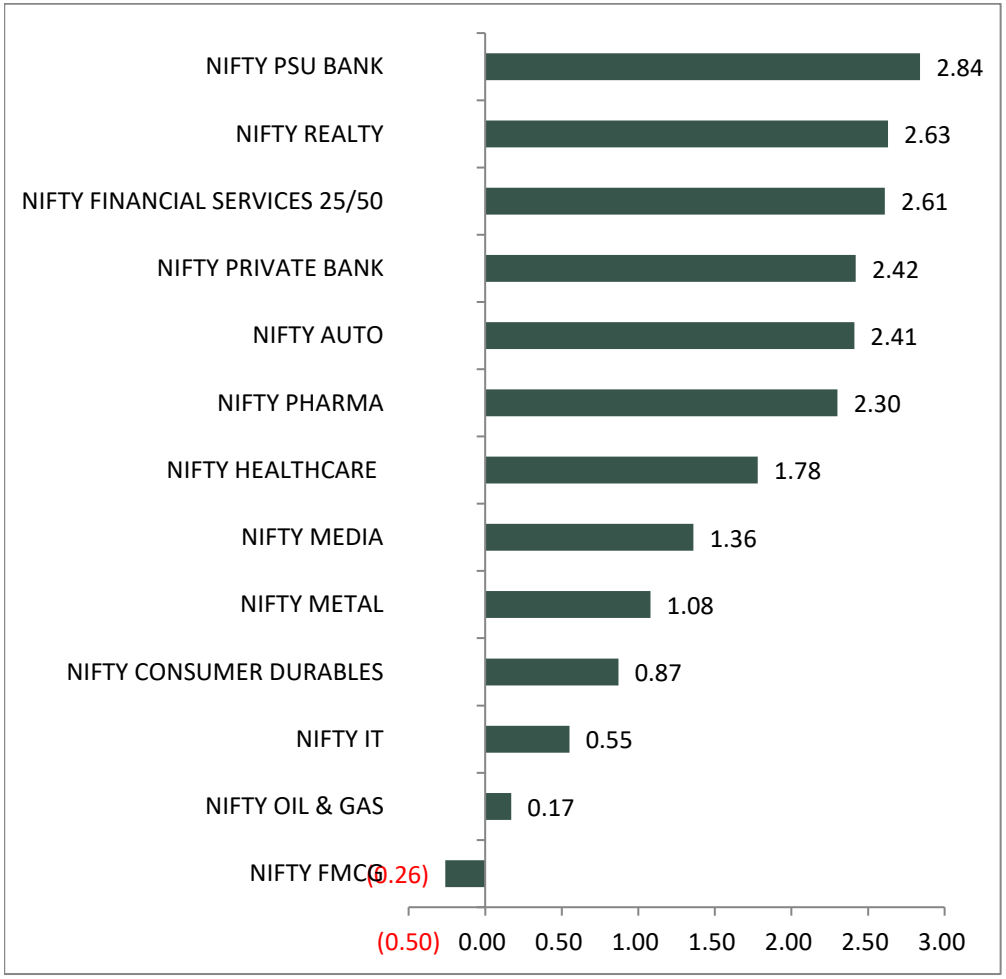
Key Observations – BANK NIFTY

BANK NIFTY OUTPERFORMED COMPARE TO NIFTY. The Bank Nifty index witnessed strong buying interest at lower levels, leading to a sharp rebound and closing with a solid gain of 2.63%. The momentum was supported by both PSU and private banking stocks, with the PSU Bank index rising 2.84% and private banks advancing 2.42%, reflecting broad-based strength across the sector. From a technical perspective, the index formed a bullish candlestick, indicating renewed buying momentum. However, it encountered a hurdle near its 50-day EMA, suggesting that some resistance persists at higher levels. Looking ahead, the 50-day DEMA, placed around 56,070, is expected to act as an immediate resistance zone. A sustained move above this level could revive bullish sentiment and pave the way for a further upside toward 56,650, which aligns with the 200-day DEMA and represents a stronger resistance barrier. On the downside, immediate support is positioned near 54,356, which marks the recent swing low and serves as a crucial level to monitor. A decisive breakdown below this point could weaken the overall structure and potentially accelerate the decline toward the gap zone around 52,800. Overall, the outlook for Bank Nifty remains range-bound with a positive bias, as the index continues to show resilience while facing key resistance levels.

Nifty 50	S&P BSE Sensex	India VIX
24,330.95	77,958.52	16.68
1.24%	1.22%	-6.86%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,372.95	18,534.10	55,981.05
2.21%	1.93%	2.63%

Sectorial Advance Declines



Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	2449	833	92
BSE	2813	1427	168

Institutional Activities (INR In Cr)

	06 -May	Month till Date	Apr-26
FII	-5,834.90	-6,620.86	-70,135.46
DII	6,836.87	14,203.65	51,063.87

Global Indices

	Recent	Previous	Change (%)
DOWJONES	49,910.59	49,298.25	1.24
NASDAQ	25,838.94	25,326.13	2.02
S&P 500	7,365.12	7,259.22	1.46
FTSE 100	10,438.66	10,219.11	2.10
DAX	24,918.69	24,401.70	2.07
KOSPI	7,384.56	6,936.99	6.06
NIKKIE 225	59,513.12	59,284.92	0.38
HANG SENG	26,220.00	25,898.61	1.23

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NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2540.5	2349.47	2423.77	2449.63	2498.07	2523.93	2572.37	2646.67
ADANIPORTS	1746.4	1656.07	1699.87	1724.93	1743.67	1768.73	1787.47	1831.27
APOLLOHOSP	7755	7644.33	7716.83	7763.67	7789.33	7836.17	7861.83	7934.33
ASIANPAINT	2525	2299.27	2387.87	2423.93	2476.47	2512.53	2565.07	2653.67
AXISBANK	1300.5	1185.47	1231.27	1253.13	1277.07	1298.93	1322.87	1368.67
BAJAJ-AUTO	10370	9739.00	9988.00	10084.00	10237.00	10333.00	10486.00	10735.00
BAJAJFINSV	1836	1734.23	1774.93	1792.47	1815.63	1833.17	1856.33	1897.03
BAJFINANCE	981.15	933.33	952.33	958.67	971.33	977.67	990.33	1009.33
BEL	438.1	428.27	432.77	434.88	437.27	439.38	441.77	446.27
BHARTIARTL	1833.8	1768.70	1796.40	1806.70	1824.10	1834.40	1851.80	1879.50
CIPLA	1362.9	1270.57	1309.47	1324.73	1348.37	1363.63	1387.27	1426.17
COALINDIA	469	454.23	463.68	468.77	473.13	478.22	482.58	492.03
DRREDDY	1309.9	1192.90	1244.40	1263.20	1295.90	1314.70	1347.40	1398.90
EICHERMOT	7315	6879.50	7096.00	7233.00	7312.50	7449.50	7529.00	7745.50
ETERNAL	255.75	238.63	245.73	248.86	252.83	255.96	259.93	267.03
GRASIM	2902.3	2791.70	2842.70	2864.10	2893.70	2915.10	2944.70	2995.70
HCLTECH	1190.5	1150.93	1176.53	1192.27	1202.13	1217.87	1227.73	1253.33
HDFCBANK	796	731.63	757.08	766.12	782.53	791.57	807.98	833.43
HDFCLIFE	606.6	565.58	583.63	590.77	601.68	608.82	619.73	637.78
HINDALCO	1044	998.70	1030.00	1048.90	1061.30	1080.20	1092.60	1123.90
HINDUNILVR	2315.8	2217.03	2268.13	2299.07	2319.23	2350.17	2370.33	2421.43
ICICIBANK	1279.6	1204.23	1234.93	1248.47	1265.63	1279.17	1296.33	1327.03
INDIGO	4524.1	3900.40	4150.40	4235.20	4400.40	4485.20	4650.40	4900.40
INFY	1170.5	1126.07	1153.47	1170.23	1180.87	1197.63	1208.27	1235.67
ITC	310.75	303.18	307.53	310.17	311.88	314.52	316.23	320.58
JIOFIN	252.7	243.41	247.23	249.12	251.05	252.94	254.87	258.69
JSWSTEEL	1270	1213.50	1239.10	1250.80	1264.70	1276.40	1290.30	1315.90
KOTAKBANK	377.6	344.52	358.87	366.43	373.22	380.78	387.57	401.92
LT	4012.6	3723.00	3844.00	3909.00	3965.00	4030.00	4086.00	4207.00
M&M	3300	3123.67	3195.87	3220.43	3268.07	3292.63	3340.27	3412.47
MARUTI	13754	12799.33	13182.33	13368.67	13565.33	13751.67	13948.33	14331.33
MAXHEALTH	1018.9	985.58	999.23	1006.12	1012.88	1019.77	1026.53	1040.18
NESTLEIND	1479.9	1437.47	1459.27	1472.13	1481.07	1493.93	1502.87	1524.67
NTPC	394.4	375.52	386.87	393.43	398.22	404.78	409.57	420.92
ONGC	280.9	266.23	276.48	283.22	286.73	293.47	296.98	307.23
POWERGRID	314.8	304.92	311.82	315.93	318.72	322.83	325.62	332.52
RELIANCE	1438.7	1363.00	1408.80	1435.90	1454.60	1481.70	1500.40	1546.20
SBILIFE	1868.9	1758.60	1801.60	1820.30	1844.60	1863.30	1887.60	1930.60
SBIN	1099	998.30	1038.20	1055.10	1078.10	1095.00	1118.00	1157.90
SHRIRAMFIN	1007	925.03	956.43	968.22	987.83	999.62	1019.23	1050.63
SUNPHARMA	1850	1758.93	1798.33	1817.67	1837.73	1857.07	1877.13	1916.53
TATACONSUM	1149.5	1099.27	1127.27	1143.63	1155.27	1171.63	1183.27	1211.27
TATASTEEL	215.24	205.76	210.07	212.04	214.38	216.35	218.69	223.00
TCS	2435	2310.80	2375.30	2408.60	2439.80	2473.10	2504.30	2568.80
TECHM	1467	1417.57	1442.77	1455.33	1467.97	1480.53	1493.17	1518.37
TITAN	4360	4090.57	4234.57	4316.03	4378.57	4460.03	4522.57	4666.57
TRENT	4300	3876.97	4044.97	4101.43	4212.97	4269.43	4380.97	4548.97
ULTRACEMCO	12086	11637.00	11836.00	11929.00	12035.00	12128.00	12234.00	12433.00
WIPRO	199.25	194.20	197.08	198.80	199.96	201.68	202.84	205.72

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   2.2. The fee limit does not include statutory charges.

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