



TECHNICAL REPORT

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf
5	18-03-2026	BUY	ATHERENERG	750-770	684	894/994	-10/-17.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ATHER-18-March-2026-1853840769.pdf
6	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf
7	30-04-2026	BUY	BHARTIARTL	1830-1870	1749	2000/2150	-5.49/16	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf
8	30-04-2026	BUY	DIVISLAB	6480-6400	5591	7390-7900	-13.20/23	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf

Note –

1. Call Update, FORCEMOT, 1st Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, MAHABANK, Target Achieved @80, call given at 60-65 levels, Average price 62.5 (Profits +28%) within 2 months
3. Call Update, ATERENERG, 1st Target Achieved @894, call given at 750-770 levels, (Profits +17.63%), Trail Stop Loss to cost
4. Call Update, ONGC, 1st Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost

NIFTY 50


Key Observations –NIFTY

Nifty 50 Ends Below Key 50 EMA; Volatility Persists Amid Range-Bound Structure The Nifty 50 witnessed selling pressure at higher levels after marking an intraday high near 24,290, yet managed to close in positive territory with gains of around 120 points. Sectorally, the broader market remained supportive, with most indices ending in the green, while the Realty pack emerged as the top performer, advancing 2.41%. Meanwhile, the India VIX edged slightly lower to 18.25 but continues to hover at elevated levels, indicating underlying caution among market participants. From a technical standpoint, the index formed a small-bodied candle with a higher wick on the daily chart, highlighting selling pressure at elevated levels along with heightened volatility. The 50-day EMA, placed near 24,200, continues to act as an immediate resistance on a closing basis. A sustained close above this level could trigger renewed bullish momentum and invite fresh buying interest. On the upside, the next key resistance is seen around 24,600, aligning with the recent swing high and acting as a potential supply zone. On the downside, immediate support is placed near 23,796, and a breach below this level could accelerate selling pressure towards the next support at 23,555, coinciding with the recent swing low. Overall, the broader structure remains range-bound as long as the index trades below its key moving averages, with a decisive breakout or breakdown likely to dictate the next directional move.

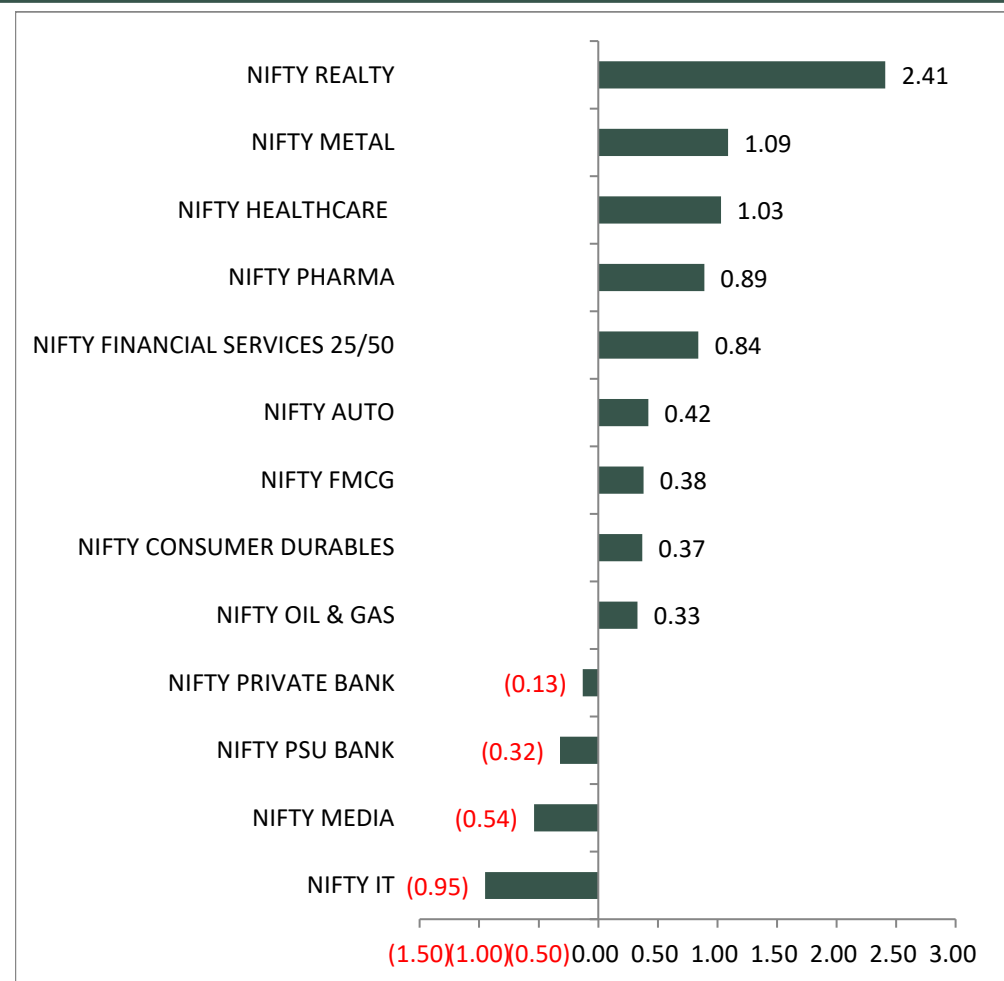
BANK NIFTY

Key Observations – BANK NIFTY

Bank Nifty closed on a flat Note; PSU Banks Drag the Index Lower The Nifty Bank witnessed an initial up move during the first half of the session but faced sharp profit booking from higher levels after marking an intraday high of 55,602. The decline was primarily led by PSU Banks, which slipped by 0.32%, while Private Banks also ended marginally lower, down by 0.13%. Technically, the index formed a small-bodied bearish candle with a long upper shadow on the daily chart, reflecting selling pressure at higher levels. On the upside, the 50-day DEMA, positioned around 56,125, is likely to act as immediate resistance. A sustained move above this zone could revive bullish momentum and pave the way towards the next resistance at 56,650, which coincides with the 200 DEMA. On the downside, immediate support is seen near the swing low of 54,356, a crucial level to watch. A decisive break down below this mark may weaken the overall structure and extend the decline towards the gap zone around 52,800. Overall, Bank Nifty continues to trade within a defined range, indicating a lack of clear directional bias. A breakout above resistance or breakdown below support will be key in determining the next trend, while near-term price action is expected to remain choppy and sideways.

Nifty 50	S&P BSE Sensex	India VIX
24,119.30	77,269.40	18.30
0.51%	0.46%	-0.86%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
16,984.90	18,132.50	54,878.50
0.61%	0.70%	0.03%

Sectorial Advance Declines

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	2132	1176	121
BSE	2534	1818	218

Institutional Activities (INR In Cr)

	04-May	Month till Date	Apr-26
FII	2,835.62	2,835.62	-70,135.46
DII	4,764.16	4,764.16	51,063.87

Global Indices

	Recent	Previous	Change (%)
DOWJONES	48,941.90	49,499.27	-1.13
NASDAQ	25,067.80	25,114.44	-0.19
S&P 500	7,200.75	7,230.12	-0.41
FTSE 100	-	10,363.93	-
DAX	23,991.27	24,292.38	-1.26
KOSPI	6,936.99	6,598.87	4.87
NIKKIE 225	59,513.12	59,284.92	0.38
HANG SENG	26,086.00	25,755.00	1.28

NIFTY 50 PIVOT

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIANT	2488.4	2146.80	2286.80	2338.60	2426.80	2478.60	2566.80	2706.80
ADANIPTS	1739.7	1590.03	1651.33	1676.67	1712.63	1773.97	1773.93	1835.23
APOLLOHOSP	7730	7486.83	7603.83	7651.67	7720.83	7768.67	7837.83	7954.83
ASIANPAINT	2447.2	2340.37	2405.07	2432.53	2469.77	2497.23	2534.47	2599.17
AXISBANK	1276.5	1215.93	1245.83	1257.07	1275.73	1286.97	1305.63	1335.53
BAJAJ-AUTO	10150.5	9441.83	9852.33	10048.17	10262.83	10458.67	10673.33	11083.83
BAJAJFINSV	1769.7	1681.30	1721.20	1735.20	1761.10	1775.10	1801.00	1840.90
BAJFINANCE	950	891.60	919.50	928.80	947.40	956.70	975.30	1003.20
BEL	433.35	413.40	423.40	428.20	433.40	438.20	443.40	453.40
BHARTIARTL	1828	1716.20	1789.80	1831.50	1863.40	1905.10	1937.00	2010.60
CIPLA	1334.9	1276.07	1299.87	1309.93	1323.67	1333.73	1347.47	1371.27
COALINDIA	480.05	458.60	470.00	475.80	481.40	487.20	492.80	504.20
DRREDDY	1288.1	1228.07	1267.47	1293.73	1306.87	1333.13	1346.27	1385.67
EICHERMOT	7330	6618.83	6897.33	7003.17	7175.83	7281.67	7454.33	7732.83
ETERNAL	251.96	232.42	240.37	243.68	248.32	251.63	256.27	264.22
GRASIM	2854	2703.67	2764.47	2784.73	2825.27	2845.53	2886.07	2946.87
HCLTECH	1199.3	1160.10	1182.20	1195.10	1204.30	1217.20	1226.40	1248.50
HDFCBANK	782.05	749.27	763.27	767.93	777.27	781.93	791.27	805.27
HDFCLIFE	589.05	563.98	577.18	584.57	590.38	597.77	603.58	616.78
HINDALCO	1041.5	1012.60	1027.50	1035.40	1042.40	1050.30	1057.30	1072.20
HINDUNILVR	2309.1	2107.13	2204.13	2236.47	2301.13	2333.47	2398.13	2495.13
ICICIBANK	1271.5	1234.47	1252.37	1258.33	1270.27	1276.23	1288.17	1306.07
INDIGO	4264.6	4056.50	4192.80	4270.90	4329.10	4407.20	4465.40	4601.70
INFY	1168.5	1125.47	1155.27	1175.13	1185.07	1204.93	1214.87	1244.67
ITC	310.85	300.63	308.03	312.97	315.43	320.37	322.83	330.23
JIOFIN	251.97	239.11	246.39	246.20	249.67	251.48	254.95	260.23
JSWSTEEL	1267.2	1219.27	1247.27	1262.63	1275.27	1290.63	1303.27	1331.27
KOTAKBANK	371.8	336.55	355.60	367.25	374.65	386.30	393.70	412.75
LT	4100.6	3836.83	3950.33	3988.17	4063.83	4101.67	4177.33	4290.83
M&M	3108.3	2947.33	3037.83	3084.67	3128.33	3175.17	3218.83	3309.33
MARUTI	13590	12574.67	13115.67	13337.33	13656.67	13878.33	14197.67	14738.67
MAXHEALTH	1011.4	944.02	973.02	983.03	1002.02	1012.03	1031.02	1060.02
NESTLEIND	1457	1406.53	1433.13	1446.57	1459.73	1473.17	1486.33	1512.93
NTPC	400	385.58	393.13	396.57	400.68	404.12	408.23	415.78
ONGC	292.85	282.37	289.67	294.03	296.97	301.33	304.27	311.57
POWERGRID	319	297.50	307.40	310.70	317.30	320.60	327.20	337.10
RELIANCE	1462.4	1381.73	1412.73	1423.07	1443.73	1454.07	1474.73	1505.73
SBILIFE	1821.1	1751.93	1786.83	1798.47	1821.73	1833.37	1856.63	1891.53
SBIN	1068.5	1021.10	1046.60	1055.10	1072.10	1080.60	1097.60	1123.10
SHRIRAMFIN	959.85	897.00	924.00	933.00	951.00	960.00	978.00	1005.00
SUNPHARMA	1824.6	1761.67	1792.67	1806.33	1823.67	1837.33	1854.67	1885.67
TATACONSUM	1160.7	1108.53	1133.23	1141.47	1157.93	1166.17	1182.63	1207.33
TATASTEEL	212.41	206.62	209.72	211.13	212.82	214.23	215.92	219.02
TCS	2431.5	2325.83	2399.13	2446.57	2472.43	2519.87	2545.73	2619.03
TECHM	1469.5	1402.80	1440.00	1462.00	1477.20	1499.20	1514.40	1551.60
TITAN	4367.2	4223.27	4313.57	4360.33	4403.87	4450.63	4494.17	4584.47
TRENT	4164.3	3878.63	4005.33	4070.17	4132.03	4196.87	4258.73	4385.43
ULTRACEMCO	11754	11270.00	11478.00	11574.00	11686.00	11782.00	11894.00	12102.00
WIPRO	200.63	195.32	198.63	200.52	201.94	203.83	205.25	208.56

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