



# TECHNICAL REPORT

3 June 2026

**Active Report calls**

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf</a>
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf</a>
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf</a>
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf</a>
5	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf</a>
6	30-04-2026	BUY	BHARTIARTL	1830-1870	1749	2000/2150	-5.49/16	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf</a>
7	30-04-2026	BUY	DIVISLAB	6480-6400	5591	7390-7900	-13.20/23	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf</a>
8	07-05-2026	BUY	LICHSGFIN	570-580	524	630/680	-9/18	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf</a>
9	08-05-2026	BUY	APOLLOHOSP	7980-8060	7071	8980/10000	-12/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf</a>
10	20-05-2026	BUY	JKPAPER	390-395	356	444-490	-9.29/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf</a>

**Note –**

1. Call Update, FORCEMOT, 1<sup>st</sup> Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, ATHERENERG, 2nd Target Achieved @994, call given at 750-770 levels, (Profits +31%). Book Full Profit.
3. Call Update, ONGC, 1<sup>st</sup> Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost
4. Call Update, NMDC, 1<sup>ST</sup> Target Achieved @95.45, call given at 82-86 levels, (Profits +11%),

NIFTY 50


**Key Observations –NIFTY**

**Nifty Settles Positive After Volatile Trade.** Nifty witnessed strong buying interest at lower levels and managed to close in the green despite a volatile trading session. On the sectoral front, the IT sector led the gains, supported by selective buying across large-cap technology stocks. In contrast, Pharma, Healthcare, and Financial Services stocks underperformed, ending the session as the major laggards and limiting the broader market's upside. Technically, Nifty formed a bullish candle on the daily chart after the recent corrective phase, suggesting that buying support is emerging at lower levels. This price action indicates a possible pause in the recent weakness and highlights the market's attempt to stabilize. However, the index continues to face a key resistance hurdle near 23,743, which coincides with the 20-day Exponential Moving Average (EMA). A decisive move above this level could strengthen bullish momentum and pave the way for further upside. On the downside, the 23,200 mark remains a crucial support zone. Any sustained breach below this level could invite fresh selling pressure and may result in an extension of the corrective trend. Until a clear breakout or breakdown occurs, the index is likely to consolidate within a defined range. Therefore, the near-term outlook remains range-bound, with market participants closely watching the 23,200–23,800 zone for cues on the next directional move.

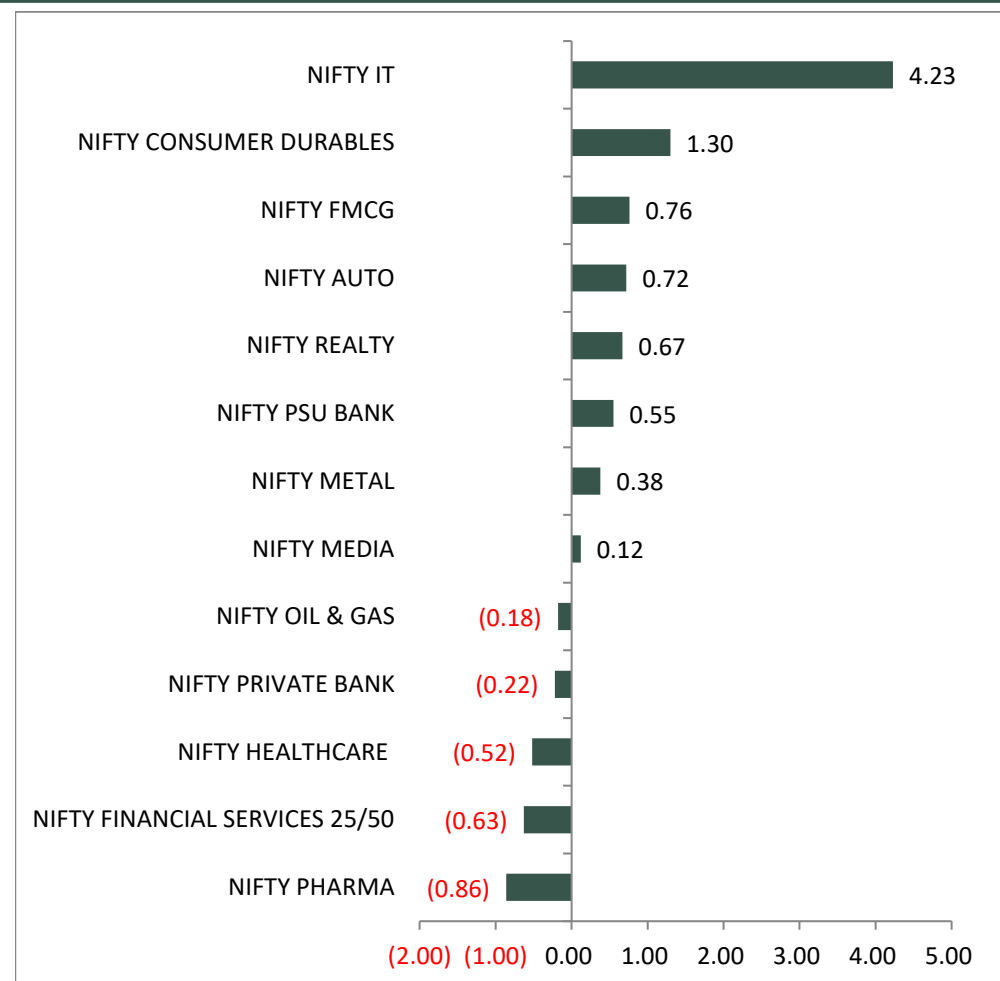
**BANK NIFTY**

**Key Observations – BANK NIFTY**

**PVT Banks Settled in Negative Territory.** Bank Nifty witnessed buying interest at lower levels and managed to close in the green despite a range-bound trading session. Among the banking segments, PSU Banks outperformed and gained 0.55%, supported by selective buying, while Private Banks underperformed, declining 0.22%, reflecting mixed sentiment within the sector. From a technical standpoint, Bank Nifty continued to trade within a defined range, indicating a lack of strong directional momentum. On the upside, the 54,400 level, which is placed near the 20-day DEMA, is likely to act as an immediate hurdle for the index. A sustained move above this resistance zone would be necessary to improve market sentiment and revive bullish momentum. On the downside, the 52,800 zone, which coincides with the recent swing low, is expected to provide crucial support. A decisive breach below this level could trigger fresh selling pressure and result in an extension of the ongoing corrective phase. Until a breakout on either side occurs, the index is likely to remain range-bound, and the overall near-term view remains sideways with a slight stock-specific bias.

Nifty 50	S&P BSE Sensex	India VIX
23,483.55	74,649.84	15.36
0.43%	0.52%	-7.71%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,287.30	18,052.30	53,714.65
0.05%	0.40%	0.13%

**Sectorial Advance Declines**

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	2023	1274	128
BSE	2244	1970	186

**Institutional Activities (INR In Cr)**

	02 -June	Month till Date	May-26
FII	-8,362.92	-12,274.60	-55,963.33
DII	9,589.32	14,698.45	82,668.93

**Global Indices**

	Recent	Previous	Change (%)
DOWJONES	51,307.79	51,078.88	0.45
NASDAQ	27,093.90	27,086.81	0.03
S&P 500	7,609.78	7,599.96	0.13
FTSE 100	10,373.51	10,338.95	0.33
DAX	25,124.17	25,003.04	0.48
KOSPI	8,801.49	8,788.38	0.15
NIKKIE 225	66,620.00	66,934.33	-0.47
HANG SENG	26,041.00	25,398.18	2.47

**NIFTY 50 PIVOT**

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIANT	2972	2688.80	2798.60	2841.80	2908.40	2951.60	3018.20	3128.00
ADANIPORTS	1813.1	1624.20	1696.80	1721.00	1769.40	1793.60	1842.00	1914.60
APOLLOHOSP	8120	7309.33	7613.33	7714.67	7917.33	8018.67	8221.33	8525.33
ASIANPAINT	2657.3	2506.97	2571.17	2598.63	2635.37	2662.83	2699.57	2763.77
AXISBANK	1252	1199.43	1230.33	1246.67	1261.23	1277.57	1292.13	1323.03
BAJAJ-AUTO	10275	9986.67	10159.67	10232.33	10332.67	10405.33	10505.67	10678.67
BAJAJFINSV	1745	1657.27	1698.17	1723.13	1739.07	1764.03	1779.97	1820.87
BAJFINANCE	884	849.00	861.50	872.95	885.45	896.90	920.85	920.85
BEL	409.6	386.63	395.93	400.87	405.23	410.17	414.53	423.83
BHARTIARTL	1816	1700.60	1748.20	1766.60	1795.80	1814.20	1843.40	1891.00
CIPLA	1384	1320.97	1347.67	1363.83	1374.37	1390.53	1401.07	1427.77
COALINDIA	471.1	446.07	457.72	463.78	469.37	475.43	481.02	492.67
DRREDDY	1277	1235.13	1255.73	1267.97	1276.33	1288.57	1296.93	1317.53
EICHERMOT	7160	6631.33	6846.33	6957.67	7061.33	7172.67	7276.33	7491.33
ETERNAL	250.5	226.82	236.62	240.33	246.42	250.13	256.22	266.02
GRASIM	3103	2993.83	3037.13	3056.57	3080.43	3099.87	3123.73	3167.03
HCLTECH	1245	1113.47	1168.27	1189.13	1223.07	1243.93	1277.87	1332.67
HDFCBANK	749.15	700.35	720.80	728.90	741.25	749.35	761.70	782.15
HDFCLIFE	579.4	548.75	564.55	573.55	580.35	589.35	596.15	611.95
HINDALCO	1147.8	1096.93	1121.53	1131.27	1146.13	1155.87	1170.73	1195.33
HINDUNILVR	2095.8	2017.97	2049.27	2064.13	2080.57	2095.43	2111.87	2143.17
ICICIBANK	1230.2	1196.47	1213.47	1223.23	1230.47	1240.23	1247.47	1264.47
INDIGO	4473.5	4247.80	4338.80	4379.40	4429.80	4470.40	4520.80	4611.80
INFY	1268.1	1155.17	1201.57	1217.03	1247.97	1263.43	1294.37	1340.77
ITC	283.4	267.07	273.57	276.53	280.07	283.03	286.57	293.07
JIOFIN	237.5	222.36	228.60	231.17	234.84	237.41	241.08	247.32
JSWSTEEL	1313.5	1248.13	1274.83	1286.17	1301.53	1312.87	1328.23	1354.93
KOTAKBANK	379.95	356.88	366.23	369.62	375.58	378.97	384.93	394.28
LT	4010	3786.50	3880.00	3930.00	3973.50	4023.50	4067.00	4160.50
M&M	3005.8	2753.77	2849.37	2881.23	2944.97	2976.83	3040.57	3136.17
MARUTI	13030	12115.00	12466.00	12583.00	12817.00	12934.00	13168.00	13519.00
MAXHEALTH	952	865.23	899.13	912.37	933.03	946.27	966.93	1000.83
NESTLEIND	1399.5	1314.73	1350.13	1367.57	1385.53	1402.97	1420.93	1456.33
NTPC	367.4	343.27	357.72	366.83	372.17	381.28	386.62	401.07
ONGC	265.55	253.17	258.32	260.73	263.47	265.88	268.62	273.77
POWERGRID	282	268.10	274.95	278.35	281.80	285.20	288.65	295.50
RELIANCE	1321	1256.93	1284.43	1296.07	1311.93	1323.57	1339.43	1366.93
SBILIFE	1803.9	1720.97	1758.27	1772.13	1795.57	1809.43	1832.87	1870.17
SBIN	960	907.92	929.32	940.13	950.72	961.53	972.12	993.52
SHRIRAMFIN	913.5	873.42	891.17	899.88	908.92	916.63	926.67	944.42
SUNPHARMA	1795	1719.90	1753.40	1773.80	1786.90	1807.30	1820.40	1853.90
TATACONSUM	1157.8	1058.47	1098.37	1112.43	1138.27	1152.33	1178.17	1218.07
TATASTEEL	210.5	200.57	205.46	207.23	210.35	212.12	215.24	220.13
TCS	2451.1	2082.13	2223.33	2271.67	2364.53	2412.87	2505.73	2646.93
TECHM	1570.1	1498.63	1533.63	1548.27	1568.63	1583.27	1603.63	1638.63
TITAN	4085	3928.47	3826.47	3972.93	4030.47	4074.93	4132.47	4234.47
TRENT	4215	3738.90	3928.80	3992.10	4118.70	4182.00	4308.60	4498.50
ULTRACEMCO	11174	10885.00	11012.00	11077.00	11139.00	11204.00	11266.00	11393.00
WIPRO	210.12	200.89	204.56	206.28	208.23	209.95	211.90	215.57

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5. The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,
  - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
  - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at [www.scores.sebi.gov.in](http://www.scores.sebi.gov.in)
  - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.