



# TECHNICAL REPORT

2 June 2026

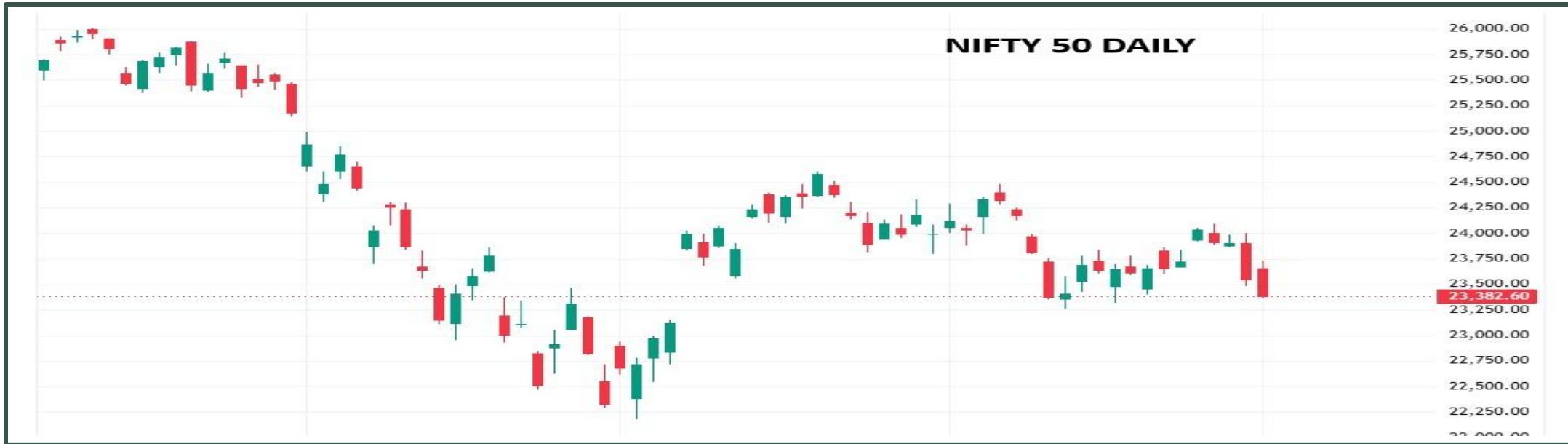
**Active Report calls**

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf</a>
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf</a>
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf</a>
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf</a>
5	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf</a>
6	30-04-2026	BUY	BHARTIARTL	1830-1870	1749	2000/2150	-5.49/16	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf</a>
7	30-04-2026	BUY	DIVISLAB	6480-6400	5591	7390-7900	-13.20/23	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf</a>
8	07-05-2026	BUY	LICHSGFIN	570-580	524	630/680	-9/18	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf</a>
9	08-05-2026	BUY	APOLLOHOSP	7980-8060	7071	8980/10000	-12/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf</a>
10	20-05-2026	BUY	JKPAPER	390-395	356	444-490	-9.29/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf</a>

**Note –**

1. Call Update, FORCEMOT, 1<sup>st</sup> Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, ATHERENERG, 2nd Target Achieved @994, call given at 750-770 levels, (Profits +31%). Book Full Profit.
3. Call Update, ONGC, 1<sup>st</sup> Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost

NIFTY 50


**Key Observations –NIFTY**

**NIFTY Ends Lower Amid Selling Pressure.** NIFTY witnessed selling pressure at higher levels and eventually closed in the red, reflecting a cautious undertone in the market. Sectorally, the Nifty IT and Media indices outperformed the broader market and emerged as the key gainers, while FMCG and Auto stocks remained under pressure and ended as the major laggards, weighing on overall sentiment. From a technical perspective, Nifty formed a bearish candle on the daily chart and closed below the previous session's low, indicating weakness in momentum and continued profit booking at higher levels. The index is now approaching the crucial 23,200 zone, which coincides with the recent swing low and is expected to act as an important support level. A decisive breach below this support could trigger further selling pressure and accelerate the downside move. On the upside, the 20-day EMA (DEMA) placed near 23,800 is likely to act as an immediate hurdle for the index. A sustained move above this level would be required to improve sentiment and revive bullish momentum. Until then, the market is expected to remain range-bound with a cautious bias. Overall, the technical structure suggests a cautious outlook in the near term, and traders are advised to remain selective and maintain a stock-specific approach until Nifty provides a decisive directional breakout.

BANK NIFTY

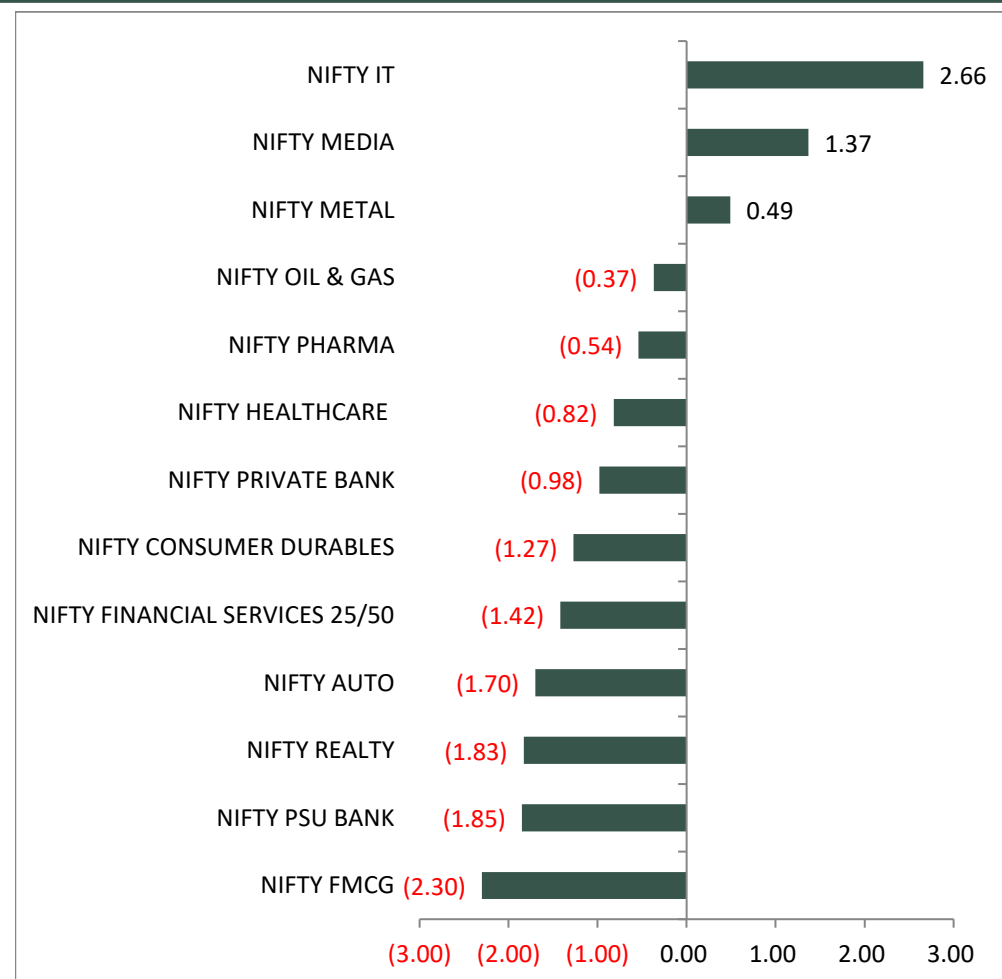


### Key Observations – BANK NIFTY

**BANK NIFTY Ends Lower Amid Broad-Based Selling Pressure** BANK NIFTY witnessed selling pressure throughout the session and eventually closed in the red, reflecting weakness across the banking space. Sectorally, both PSU Banks and Private Banks remained under pressure, with the PSU Bank Index declining 1.85% and the Private Bank Index falling 0.98%, weighing on the overall performance of the index. From a technical perspective, Bank Nifty formed a negative candle and breached its 10-day and 20-day EMA levels, indicating weakening momentum and a lack of buying interest at higher levels. The index is now trading below these key moving averages, which suggests a cautious undertone in the near term. On the downside, the 52,800 zone, which coincides with the recent swing low, is expected to act as an important support level. A decisive break below this level could invite further selling pressure and lead to an extended corrective move. On the upside, the 54,434 level, which is near the 20-day DEMA, is likely to act as an immediate hurdle for the index. A sustained move above this level would be required to improve sentiment and revive bullish momentum. Overall, the technical structure suggests a cautious view in the near term.

Nifty 50	S&P BSE Sensex	India VIX
23,382.60	74,267.34	16.54
-0.70%	-0.68%	2.20%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,279.20	17,979.80	53,643.10
-1.21%	-0.88%	-1.10%

**Sectorial Advance Declines**

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1143	2192	117
BSE	1556	2808	209

**Institutional Activities (INR In Cr)**

	01 -June	Month till Date	May-26
FII	-3,911.68	-3,911.68	-55,963.33
DII	5,109.13	5,109.13	82,668.93

**Global Indices**

	Recent	Previous	Change (%)
DOWJONES	51,078.88	51,032.46	0.09
NASDAQ	27,086.81	26,972.62	0.42
S&P 500	7,599.96	7,580.06	0.26
FTSE 100	10,338.95	10,409.28	0.68
DAX	25,003.04	25,104.70	0.40
KOSPI	8,788.38	8,476.15	3.55
NIKKIE 225	67,005.00	66,329.50	1.01
HANG SENG	25,400.00	25,182.39	0.86

**NIFTY 50 PIVOT**

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2908	2803.03	2867.63	2908.77	2932.23	2973.37	2996.83	3061.43
ADANIPORTS	1783	1724.53	1762.43	1785.77	1800.33	1823.67	1838.23	1876.13
APOLLOHOSP	8081	7847.00	8015.50	8118.50	8184.00	8287.00	8352.50	8521.00
ASIANPAINT	2637.1	2408.50	2560.60	2646.60	2712.70	2798.70	2864.80	3016.90
AXISBANK	1277.5	1230.67	1256.87	1272.93	1283.07	1299.13	1309.27	1335.47
BAJAJ-AUTO	10390	9928.33	10207.33	10353.67	10486.33	10632.67	10765.33	11044.33
BAJAJFINSV	1760.6	1686.13	1735.83	1765.37	1785.53	1815.07	1835.23	1884.93
BAJFINANCE	888.4	875.82	893.63	905.82	923.63	935.82	935.82	965.82
BEL	407.25	392.37	401.32	406.83	410.27	415.78	419.22	428.17
BHARTIARTL	1809.9	1749.10	1787.20	1808.60	1825.30	1846.70	1863.40	1901.50
CIPLA	1394	1348.00	1375.60	1392.80	1403.20	1420.40	1430.80	1458.40
COALINDIA	472	422.47	442.92	449.73	463.37	470.18	483.82	504.27
DRREDDY	1286.5	1235.23	1270.03	1290.07	1304.83	1324.87	1339.63	1374.43
EICHERMOT	7099	6820.33	6991.33	7084.17	7162.33	7255.17	7333.33	7504.33
ETERNAL	248.3	238.12	244.47	247.78	250.82	254.13	257.17	263.52
GRASIM	3099.3	2983.83	3057.53	3104.47	3131.23	3178.17	3204.93	3278.63
HCLTECH	1194.1	1152.27	1174.97	1182.53	1197.67	1205.23	1220.37	1243.07
HDFCBANK	742.5	720.55	733.70	741.35	746.85	754.50	760.00	773.15
HDFCLIFE	585.1	556.72	575.62	585.18	594.52	604.08	613.42	632.32
HINDALCO	1144.9	1090.13	1112.93	1121.47	1135.73	1144.27	1158.53	1181.33
HINDUNILVR	2091.8	1961.03	2048.23	2103.37	2135.43	2190.57	2222.63	2309.83
ICICIBANK	1238.8	1199.63	1225.63	1241.37	1251.63	1267.37	1277.63	1303.63
INDIGO	4460	4158.70	4346.80	4435.90	4534.90	4624.00	4723.00	4911.10
INFY	1203.5	1101.97	1145.27	1160.13	1188.57	1203.43	1231.87	1275.17
ITC	279.25	264.38	274.63	281.22	284.88	291.47	295.13	305.38
JIOFIN	234.9	225.53	231.93	235.96	238.33	242.36	244.73	251.13
JSWSTEEL	1300.6	1237.33	1262.63	1271.07	1287.93	1296.37	1313.23	1338.53
KOTAKBANK	378	359.57	370.92	377.53	382.27	388.88	393.62	404.97
LT	4010	3858.23	3961.93	4025.47	4065.63	4129.17	4169.33	4273.03
M&M	2970	2810.83	2918.73	2984.37	3026.63	3092.27	3134.53	3242.43
MARUTI	12930	12418.67	12772.67	12986.33	13126.67	13340.33	13480.67	13834.67
MAXHEALTH	943	887.80	923.60	946.80	959.40	982.60	995.20	1031.00
NESTLEIND	1395	1323.17	1369.57	1397.03	1415.97	1443.43	1462.37	1508.77
NTPC	378	359.13	371.63	379.27	384.13	391.77	396.63	409.13
ONGC	264.05	255.93	260.98	263.77	266.03	268.82	271.08	276.13
POWERGRID	285.4	274.05	281.70	286.35	289.35	294.00	297.00	304.65
RELIANCE	1320.2	1294.83	1311.83	1322.17	1328.83	1339.17	1345.83	1362.83
SBILIFE	1803.2	1739.87	1784.47	1811.73	1829.07	1856.33	1873.67	1918.27
SBIN	954.5	921.90	942.05	954.15	962.20	974.30	982.35	1002.50
SHRIRAMFIN	923	865.20	902.65	926.35	940.10	963.80	977.55	1015.00
SUNPHARMA	1790	1730.40	1765.40	1788.70	1800.40	1823.70	1835.40	1870.40
TATACONSUM	1145	1082.90	1125.00	1151.70	1167.10	1193.80	1209.20	1251.30
TATASTEEL	210.66	199.50	204.40	207.20	209.30	212.10	214.20	219.10
TCS	2296.7	2189.67	2244.67	2264.33	2299.67	2319.33	2354.67	2409.67
TECHM	1539.5	1453.03	1482.33	1472.77	1517.63	1540.07	1584.93	1652.23
TITAN	4010	3874.67	3972.67	4036.33	4070.67	4134.33	4168.67	4266.67
TRENT	4153	3984.70	4097.90	4166.10	4211.10	4279.30	4324.30	4437.50
ULTRACEMCO	11242	10711.33	11070.33	11288.67	11429.33	11647.67	11788.33	12147.33
WIPRO	206.59	200.68	203.33	204.22	205.98	206.87	208.63	211.28

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4. Fees to RA may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
5. The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,
  - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
  - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at [www.scores.sebi.gov.in](http://www.scores.sebi.gov.in)
  - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.