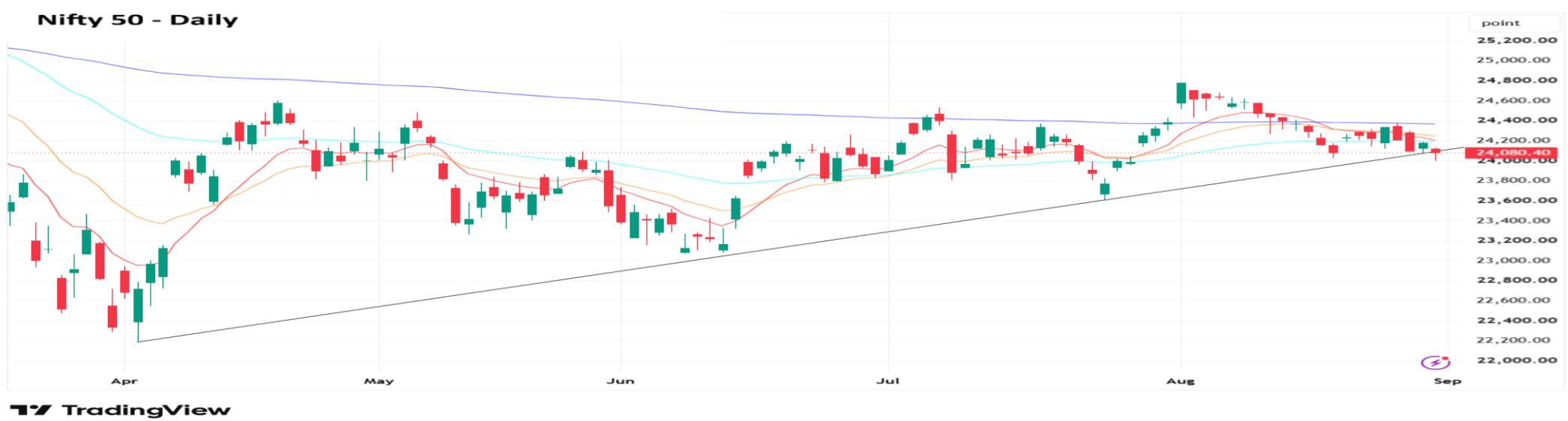
IDBI capital

# TECHNICAL REPORT

1 September 2026

| Active Report calls | | | | | | | |
|---|---|---|---|---|---|---|---|
| Sr. no | Issue Date | Buy / Sell | Stock | Buying Range | Stop-loss | Target | Risk/Reward % | Link |
| 1 | 09-02-2026 | BUY | **MRPL** | 175-185 | 134 | 230/274 | -25.56/27.78 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf |
| 2 | 30-04-2026 | BUY | **BHARTIARTL** | 1830-1870 | 1749 | 2000/2150 | -5.49/16 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf |
| 3 | 08-05-2026 | BUY | **APOLLOHOSP** | 7980-8060 | 7071 | 8980/10000 | -12/25 | idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP%20UPDATE%2001-15-July-2026-427765328.pdf |
| 4 | 17-06-2026 | BUY | **TRENT** | 2990-3010 | 2650 | 3425/3782 | -10/26 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TRENT-17-June-2026-1233218488.pdf |
| 5 | 30-06-2026 | BUY | **CUB** | 200-207 | 182.5 | 228/249 | -12/22 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CUB%20-UPDATE%2001-07-July-2026-1388312325.pdf |
| 6 | 03-07-2026 | BUY | **INDUSINDBK** | 952-960 | 875 | 1080/1120 | -8/17 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20INDUSINDBK-03-July-2026-1549137646.pdf |
| 7 | 14-07-2026 | BUY | **KAJARIACER** | 1235-1215 | 1081 | 1390/1550 | -12/26 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20KAJARIACER-14-July-2026-1398273853.pdf |
| 8 | 16-07-2026 | BUY | **TANLA** | 575-585 | 509 | 660-740 | -12/28 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20TANLA-16-July-2026-1117247608.pdf |
| 9 | 23-07-2026 | BUY | **UNITDSPR** | 1400-1420 | 1239 | 1610/1790 | -12/27 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UNITDSPR-23-July-2026-833900822.pdf |
| 10 | 28-07-2026 | BUY | **BAJAJFINSV** | 1885-1915 | 1710 | 2090/2280 | -10/20 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BAJAJFINSV-28-July-2026-1066072772.pdf |
| 11 | 28-07-2026 | BUY | **WSTCSTPAPR** | 555-565 | 480 | 645/750 | -14/30 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20WSTCSTPAPR-28-July-2026-454587076.pdf |
| 12 | 06-08-2026 | BUY | **SHRIRAMFIN** | 1125-1145 | 1000 | 1270/1420 | -12/25 | https://www.idbidirect.in/IDBIAdmin/Pdf/SHRIRAMFIN%20-%20Technical%20Pick-06-August-2026-1268386355.pdf |
| 13 | 12-08-2026 | BUY | **JSWINFRA** | 348-355 | 311 | 393/440 | -12/25 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20-%20JSWINFRA-12-August-2026-406231943.pdf |
| 14 | 19-08-2026 | BUY | **BEML** | 1900-1940 | 1651 | 2240/2530 | -14/32 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BEML%20LTD-19-August-2026-1645418864.pdf |
| 15 | 21-08-2026 | BUY | **CHALET** | 845-865 | 779 | 940-1000 | -9/17 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20CHALET.docx-21-August-2026-1849599434.pdf |
| 16 | 24-08-2026 | BUY | **JINDALSAW** | 285-295 | 264 | 325-350 | -10/20 | https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JINDALSAW-24-August-2026-2076316580.pdf |

NIFTY 50




**Key Observations –NIFTY**

**NIFTY CLOSED BELOW ITS RISING TREND LINE** Nifty witnessed selling pressure throughout the session and eventually ended the day in the red. The overall market tone remained cautious, with selective strength visible across sectors. PVT BANK, HEALTHCARE, and PHARMA emerged as the key outperformers, while MEDIA and METAL stocks remained under pressure. From a technical perspective, Nifty formed a bearish candle with a long lower wick on the daily chart, indicating buying interest at lower levels. However, the index closed below its rising trend line, suggesting some weakness in the near-term trend. Going ahead, 24,000 remains a crucial support zone. A decisive breakdown and sustained close below this level could intensify selling pressure and drag the index towards lower levels. On the upside, 24,350 is likely to act as an immediate resistance, as it coincides with the 200-Day Exponential Moving Average (200 DEMA). The index may continue to face selling pressure near this zone. Overall, the near-term market outlook remains cautious, and traders should closely monitor the 24,000 support and 24,350 resistance levels for further directional cues.

BANK NIFTY

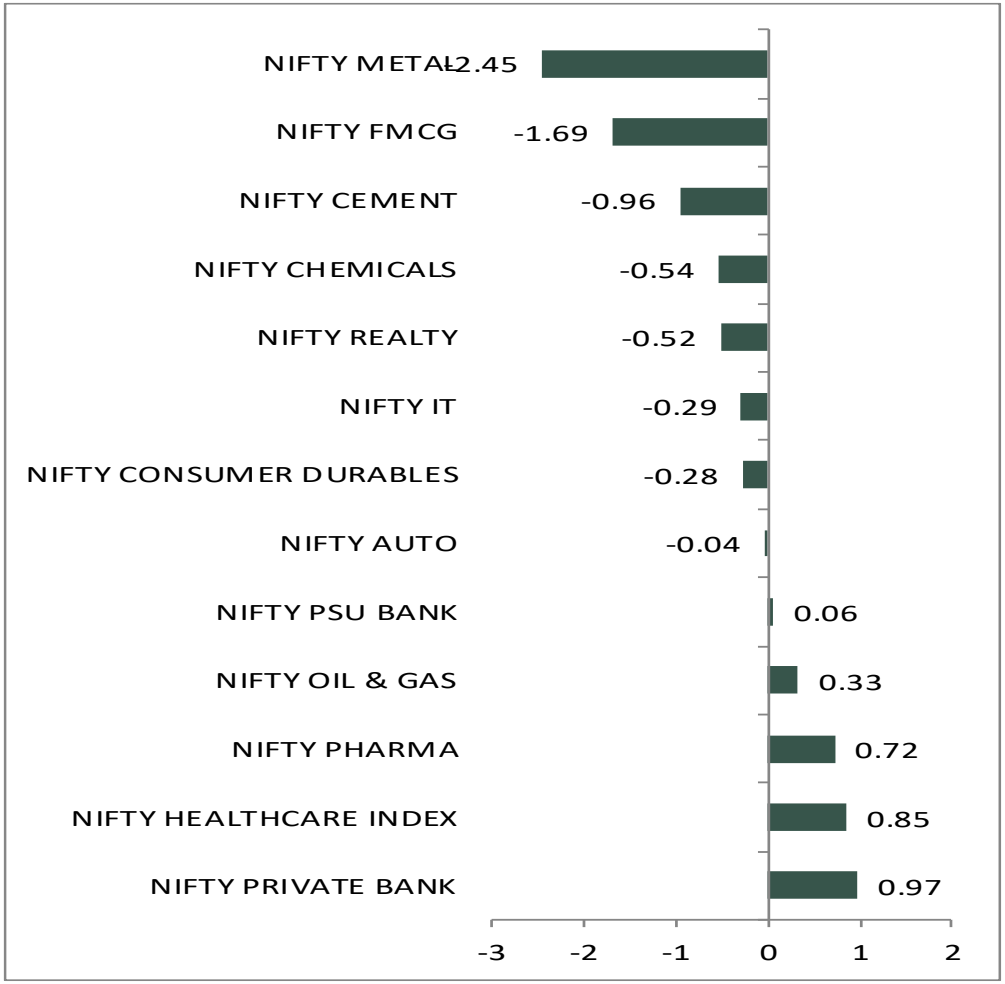
**Key Observations – BANK NIFTY**

**PVT BANK OUTPERFORMS, BANK NIFTY HOLDS ABOVE 58,000** Bank Nifty witnessed a volatile trading session throughout the day but managed to close near the day's high above the 58,000 mark. Within the banking space, the PVT BANK index outperformed, closing with gains of around 0.97%, while the PSU BANK index remained largely steady, gaining 0.06%. The mixed performance across banking segments continues to indicate a range-bound approach among market participants. From a technical perspective, Bank Nifty formed a bullish candle on the daily chart and closed above the 58,000 level. Despite the recent recovery from lower levels, the broader setup continues to indicate a sideways, range-bound trend, with the index likely to remain within a defined range until a decisive breakout occurs. On the downside, 57,000 remains a crucial support zone. As long as the index sustains above this level, the broader range-bound structure is expected to remain intact, and any dips towards support could attract buying interest. On the upside, 58,300 continues to act as an important resistance level. A decisive breakout and sustained close above 58,300 could trigger fresh buying momentum and open the door for further upside. Conversely, a sustained breakdown below 57,000 could intensify selling pressure and signal further weakness. For now, Bank Nifty is expected to remain in the 57,000–58,300 range. A decisive breakout on either side of this range is likely to provide the next clear directional cue for the index.

| Nifty 50 | S&P BSE Sensex | India VIX |
|---|---|---|
| 24,080.40 | 76,957.27 | 11.04 |
| -0.39% | -0.40% | 3.37% |

| Nifty Mid Cap 50 | Nifty Small Cap 100 | Bank Nifty |
|---|---|---|
| 18,491.45 | 19,331.65 | 58,024.95 |
| 0.47% | -0.74% | 0.92% |

## Sectorial Advance Declines




### Advance and Decline

| EXCHANGE | ADVANCES | DECLINE | UNCHANGED |
|---|---|---|---|
| NSE | 1331 | 2187 | 121 |
| BSE | 1785 | 2665 | 252 |

### Institutional Activities (INR In Cr)

| | 31-Aug | Month till Date | Aug 2026 |
|---|---|---|---|
| FII | -7,985.88 | -7,531.84 | -7,531.84 |
| DII | 4,588.88 | 58,268.15 | 58,268.15 |

### Global Indices

| | Recent | Previous | Change (%) |
|---|---|---|---|
| DOWJONES | 53,185.90 | 53,559.99 | -0.70 |
| NASDAQ | 26,370.89 | 26,402.42 | -0.12 |
| S&P 500 | 7,686.14 | 7,711.76 | -0.33 |
| FTSE 100 | - | 10,824.26 | - |
| DAX | 26,258.11 | 26,569.99 | -1.19 |
| KOSPI | 6,820.02 | 6,788.88 | 0.46 |
| NIKKIE 225 | 66,311.93 | 66,311.00 | 0.00 |
| HANG SENG | 25,405.20 | 25,564.00 | -0.44 |

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## NIFTY 50 PIVOT

| Scrip Name | P Close | Support3 | Support2 | Support1 | Pivot | Resist1 | Resist2 | Resist3 |
|---|---|---|---|---|---|---|---|---|
| ADANIENT | 2965.7 | 2620.87 | 2854.07 | 3009.53 | 3087.27 | 3242.73 | 3320.47 | 3553.67 |
| ADANIPORTS | 1650.1 | 1535.70 | 1610.80 | 1660.40 | 1685.90 | 1735.50 | 1761.00 | 1836.10 |
| APOLLOHOSP | 8815 | 8677.00 | 8766.00 | 8808.00 | 8855.00 | 8897.00 | 8944.00 | 9033.00 |
| ASIANPAINT | 2574.9 | 2515.90 | 2548.80 | 2569.40 | 2581.70 | 2602.30 | 2614.60 | 2647.50 |
| AXISBANK | 1260 | 1225.13 | 1241.93 | 1249.47 | 1258.73 | 1266.27 | 1275.53 | 1292.33 |
| BAJAJ-AUTO | 11997 | 11616.33 | 11779.33 | 11844.67 | 11942.33 | 12007.67 | 12105.33 | 12268.33 |
| BAJAJFINSV | 1985 | 1928.03 | 1955.53 | 1970.57 | 1983.03 | 1998.07 | 2010.53 | 2038.03 |
| BAJFINANCE | 1064.4 | 1022.80 | 1043.80 | 1056.60 | 1064.80 | 1077.60 | 1085.80 | 1106.80 |
| BEL | 412.6 | 395.18 | 402.88 | 407.17 | 410.58 | 414.87 | 418.28 | 425.98 |
| BHARTIARTL | 1870 | 1811.70 | 1845.40 | 1862.70 | 1879.10 | 1896.40 | 1912.80 | 1946.50 |
| CIPLA | 1410.8 | 1387.23 | 1402.73 | 1410.37 | 1418.23 | 1425.87 | 1433.73 | 1449.23 |
| COALINDIA | 401.8 | 390.53 | 396.48 | 399.27 | 402.43 | 405.22 | 408.38 | 414.33 |
| DRREDDY | 1175 | 1147.50 | 1160.60 | 1169.30 | 1173.70 | 1182.40 | 1186.80 | 1199.90 |
| EICHERMOT | 7976 | 7813.50 | 7902.00 | 7951.00 | 7990.50 | 8039.50 | 8079.00 | 8167.50 |
| ETERNAL | 318.15 | 291.55 | 308.70 | 318.75 | 325.85 | 335.90 | 343.00 | 360.15 |
| GRASIM | 3318.5 | 3129.33 | 3209.73 | 3249.87 | 3290.13 | 3330.27 | 3370.53 | 3450.93 |
| HCLTECH | 1316.1 | 1262.50 | 1287.40 | 1302.00 | 1312.30 | 1326.90 | 1337.20 | 1362.10 |
| HDFCBANK | 709.7 | 651.12 | 686.72 | 704.88 | 722.32 | 740.48 | 757.92 | 793.52 |
| HDFCLIFE | 541 | 527.28 | 535.43 | 540.22 | 543.58 | 548.37 | 551.73 | 559.88 |
| HINDALCO | 1017.35 | 972.73 | 997.23 | 1013.57 | 1021.73 | 1038.07 | 1046.23 | 1070.73 |
| HINDUNILVR | 2007.2 | 1953.83 | 1976.23 | 1988.67 | 1998.63 | 2011.07 | 2021.03 | 2043.43 |
| ICICIBANK | 1443.3 | 1367.10 | 1399.00 | 1410.90 | 1430.90 | 1442.80 | 1462.80 | 1494.70 |
| INDIGO | 5110 | 4958.50 | 5032.00 | 5081.00 | 5105.50 | 5154.50 | 5179.00 | 5252.50 |
| INFY | 1125.1 | 1065.60 | 1098.40 | 1118.50 | 1131.20 | 1151.30 | 1164.00 | 1196.80 |
| ITC | 264.4 | 257.62 | 261.37 | 263.68 | 265.12 | 267.43 | 268.87 | 272.62 |
| JIOFIN | 237.5 | 230.67 | 234.07 | 236.03 | 237.47 | 239.43 | 240.87 | 244.27 |
| JSWSTEEL | 1312 | 1270.97 | 1294.47 | 1309.13 | 1317.97 | 1332.63 | 1341.47 | 1364.97 |
| KOTAKBANK | 423.35 | 414.13 | 418.23 | 419.62 | 422.33 | 423.72 | 426.43 | 430.53 |
| LT | 4025 | 3894.03 | 3955.03 | 3995.07 | 4016.03 | 4056.07 | 4077.03 | 4138.03 |
| M&M | 3354.7 | 3205.33 | 3267.33 | 3293.67 | 3329.33 | 3355.67 | 3391.33 | 3453.33 |
| MARUTI | 13455 | 12950.33 | 13162.33 | 13268.67 | 13374.33 | 13480.67 | 13586.33 | 13798.33 |
| MAXHEALTH | 1005 | 983.47 | 996.67 | 1004.83 | 1009.87 | 1018.03 | 1023.07 | 1036.27 |
| NESTLEIND | 1453.4 | 1381.43 | 1412.63 | 1428.87 | 1443.83 | 1460.07 | 1475.03 | 1506.23 |
| NTPC | 327.5 | 314.12 | 321.07 | 325.58 | 328.02 | 332.53 | 334.97 | 341.92 |
| ONGC | 233.05 | 226.98 | 230.23 | 232.02 | 233.48 | 235.27 | 236.73 | 239.98 |
| POWERGRID | 265.5 | 259.28 | 262.18 | 264.12 | 265.08 | 267.02 | 267.98 | 270.88 |
| RELIANCE | 1294.9 | 1229.23 | 1255.83 | 1267.27 | 1282.43 | 1293.87 | 1309.03 | 1335.63 |
| SBILIFE | 1739 | 1709.17 | 1731.27 | 1745.63 | 1753.37 | 1767.73 | 1775.47 | 1797.57 |
| SBIN | 1042.5 | 1012.57 | 1027.07 | 1034.13 | 1041.57 | 1048.63 | 1056.07 | 1070.57 |
| SHRIRAMFIN | 1073.9 | 1019.73 | 1047.93 | 1063.97 | 1076.13 | 1092.17 | 1104.33 | 1132.53 |
| SUNPHARMA | 1925 | 1864.17 | 1891.07 | 1904.03 | 1917.97 | 1930.93 | 1944.87 | 1971.77 |
| TATACONSUM | 1041.6 | 1002.30 | 1019.40 | 1027.90 | 1036.50 | 1045.00 | 1053.60 | 1070.70 |
| TATASTEEL | 181.8 | 175.35 | 179.77 | 182.56 | 184.19 | 186.98 | 188.61 | 193.03 |
| TCS | 2323 | 2254.13 | 2292.53 | 2317.27 | 2330.93 | 2355.67 | 2369.33 | 2407.73 |
| TECHM | 1620 | 1566.40 | 1598.20 | 1619.10 | 1630.00 | 1650.90 | 1661.80 | 1693.60 |
| TITAN | 5130 | 4993.33 | 5064.33 | 5111.67 | 5135.33 | 5182.67 | 5206.33 | 5277.33 |
| TRENT | 2881 | 2815.20 | 2851.30 | 2873.60 | 2887.40 | 2909.70 | 2923.50 | 2959.60 |
| ULTRACEMCO | 11500 | 11218.33 | 11363.33 | 11456.67 | 11508.33 | 11601.67 | 11653.33 | 11798.33 |
| WIPRO | 180.12 | 167.34 | 173.44 | 176.80 | 179.54 | 182.90 | 185.64 | 191.74 |

**Technical Analyst**

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   2.2. The fee limit does not include statutory charges.

   2.3. The fee limits do not apply to a non-individual client / accredited investor.
3. RA may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one quarter. In case of pre-mature termination of the RA services by either the client or the RA, the client shall be entitled to seek refund of proportionate fees only for unexpired period.
4. Fees to RA may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
5. The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,

    Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')

    Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

    Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at https://smartodr.in
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.