



# TECHNICAL REPORT

1 June 2026

**Active Report calls**

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	09-02-2026	BUY	MRPL	175-185	134	230/274	-25.56/27.78	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20MRPL-09-February-2026-277638643.pdf</a>
2	09-02-2026	BUY	FORCEMOT	22000-22300	17990	25529/29000	-18.78/30.93	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/TECHNICAL%20PICK%20Forcemot-09-February-2026-1147250975.pdf</a>
3	12-02-2026	BUY	ASTRAL	1580-1600	1329	1824/2020	-16.42/27.04	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ASTRAL-12-February-2026-180939527.pdf</a>
4	23-02-2026	BUY	ONGC	270-280	228	307/342	-17.09/24.36	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20ONGC-23-February-2026-1932222672.pdf</a>
5	15-04-2026	BUY	NMDC	82-86	77	95.45/102	-8.33/13.63	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20NMDC-15-April-2026-1483048584.pdf</a>
6	30-04-2026	BUY	BHARTIARTL	1830-1870	1749	2000/2150	-5.49/16	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20BHARTIARTL-30-April-2026-715781326.pdf</a>
7	30-04-2026	BUY	DIVISLAB	6480-6400	5591	7390-7900	-13.20/23	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20DIVISLAB-30-April-2026-391007855.pdf</a>
8	07-05-2026	BUY	LICHSGFIN	570-580	524	630/680	-9/18	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20LICHSGFIN-07-May-2026-1160165900.pdf</a>
9	08-05-2026	BUY	APOLLOHOSP	7980-8060	7071	8980/10000	-12/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20APOLLOHOSP-08-May-2026-1878653301.pdf</a>
10	20-05-2026	BUY	JKPAPER	390-395	356	444-490	-9.29/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20JKPAPER-20-May-2026-1673547184.pdf</a>

**Note –**

1. Call Update, FORCEMOT, 1<sup>st</sup> Target Achieved @25529, call given at 22000-22300 levels, (Profits +15%), Trail Stop Loss to cost
2. Call Update, ATHERENERG, 2nd Target Achieved @994, call given at 750-770 levels, (Profits +31%). Book Full Profit.
3. Call Update, ONGC, 1<sup>st</sup> Target Achieved @307, call given at 270-280 levels, (Profits +11.64%), Trail Stop Loss to cost

**NIFTY 50**

**Key Observations –NIFTY**

**NIFTY Ends Weak Amid Volatile Trade.** NIFTY witnessed a volatile session throughout the week and eventually closed in the red on a weekly basis, declining by 0.72%. Sectorally, the Media index outperformed the broader market and emerged as the top gainer for the week with a rise of 2.46%, while FMCG and Pharma stocks remained under pressure and ended as the major laggards, weighing on overall sentiment. From a technical perspective, Nifty formed a bearish candle on the weekly chart, indicating indecisiveness and resistance at higher levels after the recent recovery. The index faced rejection near its 10-week EMA levels and closed below the same, signaling weakness in momentum and lack of follow-through buying at higher zones. On the upside, the 24,200 mark, which coincides with the 20-week EMA, is expected to act as a strong resistance zone for the index. A sustained move above this level could improve sentiment and trigger fresh upside momentum. On the downside, immediate support is placed near the 23,200 zone, which is the recent swing low and likely to provide stability during any corrective decline. Overall, the broader technical structure suggests a cautious to sideways view in the near term, and traders are advised to remain selective until Nifty gives a decisive breakout on either side.

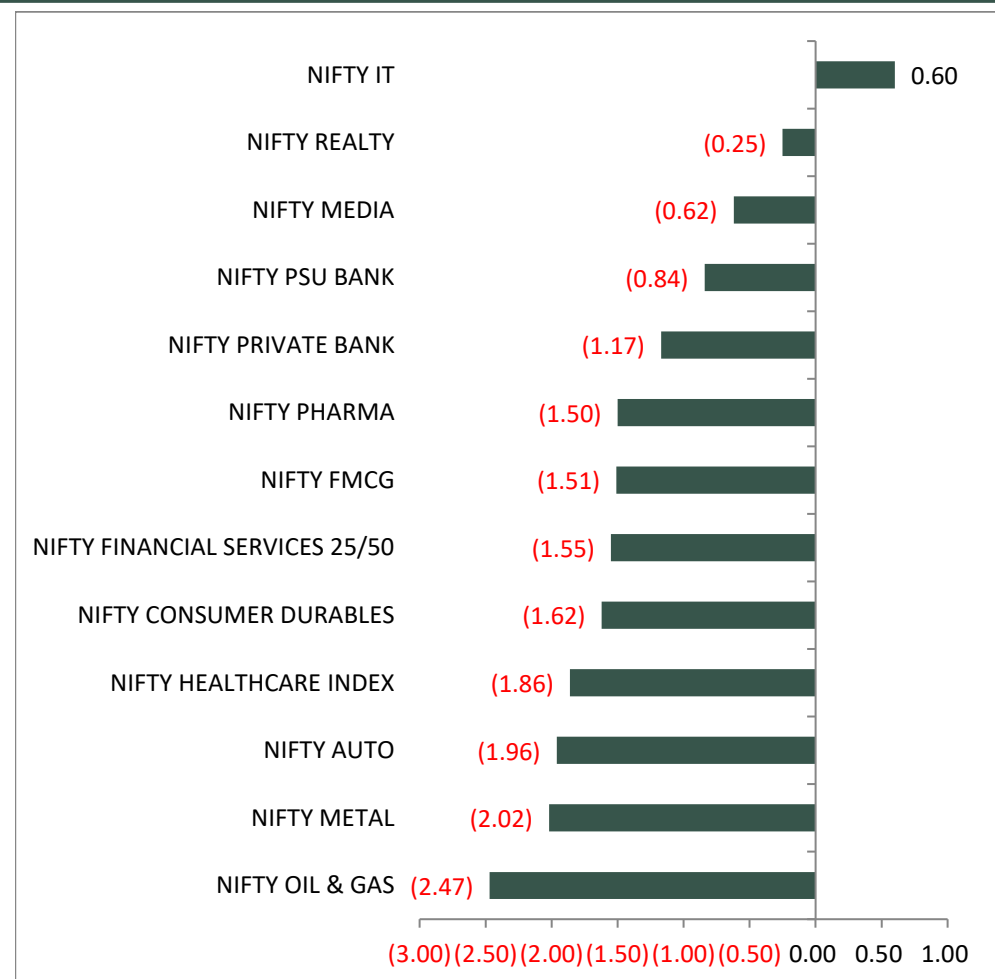
## BANK NIFTY


**Key Observations – BANK NIFTY**

**PSU Bank outperformed.** BANK NIFTY witnessed selling pressure at higher levels during the week but managed to close in the green on a week-on-week basis, gaining 0.34%. Sectorally, PSU Banks outperformed and ended as the top gainers with a rise of 1.87%, while Private Banks remained subdued and closed marginally lower by 0.19% for the week. From a technical perspective, Bank Nifty formed a small-bodied candle with an upper wick on the weekly chart, indicating profit booking and resistance near higher levels. The index faced selling pressure around key resistance zones, reflecting cautious sentiment among market participants. On the upside, the 55,800 mark, which coincides with the 20-week EMA, is expected to act as a strong resistance zone for the index. A sustained move above this level may trigger fresh buying momentum. On the downside, immediate support is placed near the 52,783 zone, which is last week's low and likely to provide stability during any corrective decline. Overall, the broader structure remains range-bound with a cautious undertone, and traders are advised to adopt a stock-specific approach until Bank Nifty gives a decisive breakout beyond key levels.

Nifty 50	S&P BSE Sensex	India VIX
23,547.75	74,775.74	16.19
-1.50%	-1.44%	8.02%

Nifty Mid Cap 50	Nifty Small Cap 100	Bank Nifty
17,490.55	18,138.80	54,239.20
-1.49%	-0.85%	-1.12%

**Sectorial Advance Declines**

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1135	2163	122
BSE	1611	2673	207

**Institutional Activities (INR In Cr)**

	29 -May	Month till Date	May-26
FII	-21,105.86	-55,963.33	-55,963.33
DII	16,764.14	82,668.93	82,668.93

**Global Indices**

	Recent	Previous	Change (%)
DOWJONES	51,032.46	50,668.97	0.72
NASDAQ	26,972.62	26,917.47	0.20
S&P 500	7,580.06	7,563.63	0.22
FTSE 100	10,409.28	10,425.96	-0.16
DAX	25,104.70	25,092.25	0.05
KOSPI	8476.15	8,228.70	3.55
NIKKIE 225	66,329.50	65,334.00	2.53
HANG SENG	25,182.39	25,006.16	0.70

**NIFTY 50 PIVOT**

Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIENT	2944	2833.47	2901.67	2944.73	2969.87	3012.93	3038.07	3106.27
ADANIPORTS	1809	1735.90	1808.20	1808.30	1824.50	1852.60	1868.80	1913.10
APOLLOHOSP	8219.5	7857.83	8036.83	8106.67	8215.83	8285.67	8394.83	8573.83
ASIANPAINT	2688	2452.10	2568.70	2622.40	2685.30	2739.00	2801.90	2918.50
AXISBANK	1286.5	1224.97	1260.17	1278.13	1295.37	1313.33	1330.57	1365.77
BAJAJ-AUTO	10472	9873.17	10234.67	10442.33	10596.17	10803.83	10957.67	11319.17
BAJAJFINSV	1797.8	1717.10	1757.80	1779.40	1798.50	1820.10	1839.20	1879.90
BAJFINANCE	910.3	873.07	894.33	894.33	916.07	936.83	958.57	1001.07
BEL	412.5	395.70	404.90	409.10	414.10	418.30	423.30	432.50
BHARTIARTL	1827.9	1763.17	1804.67	1832.33	1846.17	1873.83	1887.67	1929.17
CIPLA	1400	1314.63	1361.13	1386.07	1407.63	1432.57	1454.13	1500.63
COALINDIA	458.3	426.73	444.83	451.87	462.93	469.97	481.03	499.13
DRREDDY	1320	1252.77	1283.87	1301.33	1314.97	1332.43	1346.07	1377.17
EICHERMOT	7213	6698.33	6998.33	7174.17	7307.33	7483.17	7616.33	7925.33
ETERNAL	251.85	239.04	246.73	251.74	254.42	259.43	262.11	269.80
GRASIM	3142.7	3001.10	3080.00	3127.50	3158.90	3206.40	3237.80	3316.70
HCLTECH	1181.2	1153.50	1168.20	1174.10	1182.90	1188.80	1197.60	1212.30
HDFCBANK	747.25	702.60	725.35	735.70	748.10	758.45	770.85	793.60
HDFCLIFE	596.5	555.20	580.40	597.20	605.60	622.40	630.80	656.00
HINDALCO	1133.6	1050.00	1104.00	1140.00	1158.00	1194.00	1212.00	1266.00
HINDUNILVR	2161	1973.73	2063.43	2098.47	2153.13	2188.17	2242.83	2332.53
ICICIBANK	1259.8	1190.47	1230.37	1252.73	1270.27	1292.63	1310.17	1350.07
INDIGO	4420	4147.80	4321.60	4435.80	4495.40	4609.60	4669.20	4843.00
INFY	1156.4	1069.07	1125.47	1153.73	1181.87	1210.13	1238.27	1294.67
ITC	287.8	277.10	283.60	287.80	290.10	294.30	296.60	303.10
JIOFIN	240.12	228.20	235.30	239.65	242.40	246.75	249.50	256.60
JSWSTEEL	1277	1213.53	1255.43	1282.47	1297.33	1324.37	1339.23	1381.13
KOTAKBANK	385.65	364.95	376.25	382.55	387.55	393.85	398.85	410.15
LT	4090	3906.93	3989.93	4017.87	4072.93	4100.87	4155.93	4238.93
M&M	3066	2800.43	2946.13	3032.87	3091.83	3178.57	3237.53	3383.23
MARUTI	13200	12422.00	12880.00	13168.00	13338.00	13626.00	13796.00	14254.00
MAXHEALTH	965	891.07	939.02	970.98	986.97	1018.93	1034.92	1082.87
NESTLEIND	1443	1356.80	1392.40	1411.90	1428.00	1447.50	1463.60	1499.20
NTPC	389	362.48	379.03	389.52	395.58	406.07	412.13	428.68
ONGC	265.8	242.18	256.68	266.32	271.18	280.82	285.68	300.18
POWERGRID	287.7	262.05	279.60	291.30	297.15	308.85	314.70	332.25
RELIANCE	1321.9	1246.00	1298.00	1331.00	1350.00	1383.00	1402.00	1454.00
SBILIFE	1839	1761.97	1805.47	1833.93	1848.97	1877.43	1892.47	1935.97
SBIN	965	940.47	953.87	960.83	967.27	974.23	980.67	994.07
SHRIRAMFIN	955	894.52	927.17	944.08	959.82	976.73	992.47	1025.12
SUNPHARMA	1807.4	1692.47	1759.97	1802.13	1827.47	1869.63	1894.97	1962.47
TATACONSUM	1173.8	1109.47	1152.07	1178.33	1194.67	1220.93	1237.27	1279.87
TATASTEEL	210.1	194.70	203.70	209.69	212.70	218.69	221.70	230.70
TCS	2256	2088.67	2187.67	2239.33	2286.67	2338.33	2385.67	2484.67
TECHM	1480	1404.87	1441.37	1459.13	1477.87	1495.63	1514.37	1550.87
TITAN	4112.1	3904.23	4008.53	4062.37	4112.83	4166.67	4217.13	4321.43
TRENT	4235	3970.50	4116.20	4188.10	4261.90	4333.80	4407.60	4553.30
ULTRACEMCO	11501	10690.33	11131.33	11365.67	11572.33	11806.67	12013.33	12454.33
WIPRO	204.36	193.85	201.20	206.10	208.55	213.45	215.90	223.25

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6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
10. For any grievances,
  - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
  - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at [www.scores.sebi.gov.in](http://www.scores.sebi.gov.in)
  - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.