



TECHNICAL REPORT

31 October 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
2	04-10-2024	Buy	JKPAPER	480-465	415	590-750	12.16/24.86	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20JK%20PAPER%20-04-October-2024-359797094.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	28-10-2024	SBICARD	SL	10.79	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20update-%20SBI%20CARDS-28-October-2024-1377858405.pdf

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Nifty 50 ▶ 24,340.85/-0.51% | **S&P BSE Sensex** ▶ 79,942.18/-0.53% | **India VIX** ▶ 15.47/6.54%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	2060	662	58
BSE	2857	1075	79

Institutional Activities (INR In Cr)

	30-Oct	Month till Date	Sep-24
FII	-4613.65	-108,632.59	12,611.79
DII	4518.28	103,740.09	30,857.30

Global Indices

	Recent	Previous	Change (%)
DOW 30	42141.54	42233.05	-0.22%
NASDAQ	18607.93	18712.75	-0.56%
S&P 500	5813.67	5832.92	-0.33%
FTSE 100	8159.63	8219.61	-0.73%
DAX	19257.34	19478.07	-1.13%
KOSPI	2593.79	2617.80	-0.93%
NIKKIE 225	39277.39	38903.68	0.95%
HANG SENG	20380.64	20701.14	-1.57%

NIFTY - 50

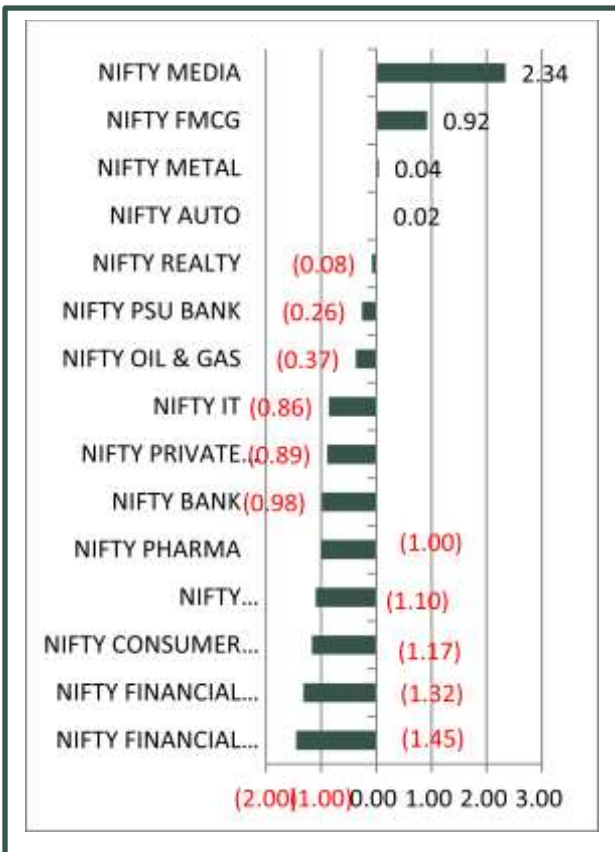


Key Observations – NIFTY

INDEX resistance at 10 EMA. The index faced resistance at 10 EMA and closed in the red. Overall, it declined by 126 points, ending at 24340.85 levels. In terms of sectors, media, small-cap, and FMCG experienced buying activity, while finserv, consumer durables, and healthcare sectors were in the negative. On the daily chart, profit booking was noticeable, and the levels around 24500 encountered resistance. The market bias remains cautious, as the India VIX continues to hover at 15.51. We anticipate that the index will trade within the range of 24500 to 23800 with a cautious approach.

Nifty Mid Cap 50 ▶ 15,647.50/-0.19% | **Nifty Small Cap 100** ▶ 18,390.90/1.05% | **Bank Nifty** ▶ 51,807.50/-0.98%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

The Bank Nifty also took a breather. It formed an inside bar and closed in red, with a decrease of 513.20 points, settling at 51807.50 levels. The advance-decline ratio stood at 3:9, indicating a cautious sentiment. On the daily chart, the index has retraced 50% of its previous session gains and traded within the range of the prior day's bullish candle. The structure of the RSI oscillator is positively positioned, suggesting a potential continuation of a bullish trend. We maintain that a trade above 52500 will trigger short covering, with support expected at 51000.

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