



TECHNICAL REPORT

30 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
2	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 26,178.95/-0.14% | **S&P BSE Sensex** ▶ 85,571.85/-0.31% | **India VIX** ▶ 11.93/-0.62%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1381	1337	69
BSE	1932	2017	113

Institutional Activities (INR In Cr)

	27-Sep	Month till Date	Aug-24
FII	-1,209.10	22,403.72	-21,368.51
DII	6,886.65	24,211.50	48,278.65

Global Indices

	Recent	Previous	Change (%)
DOW 30	42313.00	42175.11	0.33%
NASDAQ	18119.59	18190.29	-0.39%
S&P 500	5738.17	5745.37	-0.13%
FTSE 100	5320.76	8284.91	0.43%
DAX	19473.63	19238.36	1.21%
KOSPI	2649.78	2671.57	-0.82%
NIKKIE 225	39829.56	38925.63	2.27%
HANG SENG	20632.30	19924.58	3.43%

NIFTY - 50

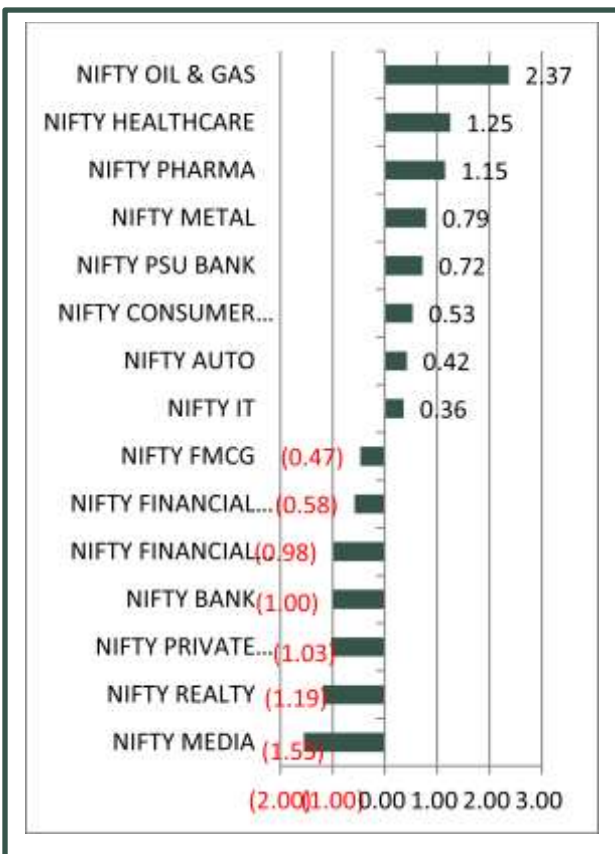


Key Observations – NIFTY

Nifty rallies for the third consecutive week. The Nifty 50 has been on the rise and has reached a new all-time high level at 26277.35. In the past week, the index was up by +1.50% and closed at 26178.95. During this time, the metals, oil-gas, and auto sectors performed well, while the small-cap and private banks were under pressure. On the daily chart, the index is in an uptrend, and the pattern of higher highs and higher lows is positive. In the recent trading sessions, 25200 served as a demand zone from which the index gained momentum. The bias remains bullish in the range of 25500-26500 for the upcoming week. It's important to note that the value of 10 EMA is positioned at 25823, which can be seen as the immediate demand and support zone. Any declines can be considered as opportunities to initiate specific long trades.

Nifty Mid Cap 50 ▶ 16,987.90/0.24% | **Nifty Small Cap 100** ▶ 19,242.00/-0.10% | **Bank Nifty** ▶ 53,834.30/-1.00%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty witnessed profit booking. Bank Nifty rallied higher, but Friday’s session saw some profit-booking. The index was up marginally by +0.08% to close at 53834.30 levels for the week. On the stock front, PSU and midcap stocks performed well during the week. Bank Nifty has been on the rise since the middle of the September series. It has registered a rally from 50500 to 54500 in 14 trading sessions. The loss in Friday's session was a result of profit booking after its recent gains. We anticipate that Bank Nifty will find support in the range of 53500 to 53000 levels. However, if 52000 are broken, we will review our bullish outlook.

PIVOT LEVELS

	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ABCAPITAL	236.5	227.58	232.67	235.34	237.76	240.43	242.85	247.94	IPCALAB	1482.25	1432.98	1455.53	1467.77	1478.08	1490.32	1500.63	1523.18
ACC	2476	2315.25	2390.10	2415.05	2464.95	2489.90	2539.80	2614.65	ITC	521.5	506.50	514.75	517.50	523.00	525.75	531.25	539.50
ADANIPTS	1455.95	1409.05	1441.60	1463.30	1474.15	1495.85	1506.70	1539.25	JSWSTEEL	1000	965.33	986.73	997.37	1008.13	1018.77	1029.53	1050.93
AFFLE	1596.85	1537.88	1565.43	1580.37	1592.98	1607.92	1620.53	1648.08	JUBLFOOD	690	664.02	677.62	683.83	691.22	697.43	704.82	718.42
AMBUJACEM	632	601.60	614.90	619.95	628.20	633.25	641.50	654.80	KOTAKBANK	1876.9	1804.70	1848.40	1874.20	1892.10	1917.90	1935.80	1979.50
ASHOKLEY	239.35	231.73	236.18	238.57	240.63	243.02	245.08	249.53	L&TFH	187.2	179.56	183.34	184.95	187.12	188.73	190.90	194.68
ASIANPAINT	3308	3180.18	3241.08	3266.02	3301.98	3326.92	3362.88	3423.78	LALPATHLAB	3275.65	3159.28	3217.68	3248.77	3276.08	3307.17	3334.48	3392.88
AUROPHARMA	1508.3	1442.77	1473.97	1489.48	1505.17	1520.68	1536.37	1567.57	LICHSGFIN	665	650.53	658.83	662.92	667.13	671.22	675.43	683.73
AXISBANK	1275	1222.00	1246.30	1259.65	1270.60	1283.95	1294.90	1319.20	LT	3705	3535.00	3622.00	3680.00	3709.00	3767.00	3796.00	3883.00
BAJAJ-AUTO	12661.05	12204.28	12426.68	12524.17	12649.08	12746.57	12871.48	13093.88	LTI	6149.1	5720.12	5974.07	6097.03	6228.02	6350.98	6481.97	6735.92
BAJAJFINSV	2004.75	1863.82	1927.42	1952.13	1991.02	2015.73	2054.62	2118.22	M&M	3190	3042.78	3112.33	3141.67	3181.88	3211.22	3251.43	3320.98
BAJFINANCE	7747.5	7569.00	7668.00	7724.00	7767.00	7823.00	7866.00	7965.00	M&MFIN	334.95	316.62	327.52	333.83	338.42	344.73	349.32	360.22
BATAINDIA	1454	1356.70	1396.70	1411.40	1436.70	1451.40	1476.70	1516.70	MANAPPURAM	202.8	195.46	199.55	201.03	203.64	205.12	207.73	211.82
BEL	291.95	280.83	286.48	289.42	292.13	295.07	297.78	303.43	MARICO	689.95	647.85	673.35	684.20	698.85	709.70	724.35	749.85
BERGEPAINT	618.1	589.28	604.63	610.82	619.98	626.17	635.33	650.68	MARUTI	13434.95	12865.30	13132.50	13257.75	13399.70	13524.95	13666.90	13934.10
BHARTIARTL	1733.85	1665.15	1706.10	1730.65	1747.05	1771.60	1788.00	1828.95	MCDOWELL-N	1587.05	1524.67	1561.67	1586.33	1598.67	1623.33	1635.67	1672.67
BPCL	366.6	306.32	330.47	338.73	354.62	362.88	378.77	402.92	METROPOLIS	2180.5	2069.70	2123.60	2149.20	2177.50	2203.10	2231.40	2285.30
BRITANNIA	6261.55	5946.18	6098.33	6168.02	6250.48	6320.17	6402.63	6554.78	MOTHERSON	214.75	207.93	211.38	212.66	214.83	216.11	218.28	221.73
CIPLA	1669.9	1548.30	1597.35	1613.75	1646.40	1662.80	1695.45	1744.50	MUTHOOTFIN	2055.3	1970.50	2008.10	2021.60	2045.70	2059.20	2083.30	2120.90
COALINDIA	513	483.87	496.82	501.68	509.77	514.63	522.72	535.67	NAM-INDIA	659	596.03	633.38	653.82	670.73	691.17	708.08	745.43
COFORGE	6953	6572.00	6799.70	6905.80	7027.40	7133.50	7255.10	7482.80	NATIONALUM	206.9	193.42	200.57	203.03	207.72	210.18	214.87	222.02
COLPAL	3809	3392.98	3564.83	3632.42	3736.68	3804.27	3908.53	4080.38	NESTLEIND	2740	2659.00	2706.00	2728.00	2753.00	2775.00	2800.00	2847.00
CUMMINSIND	3855.65	3622.00	3719.75	3757.00	3817.50	3854.75	3915.25	4013.00	NTPC	440.2	419.33	428.33	432.17	437.33	441.17	446.33	455.33
DABUR	632.95	602.67	615.47	621.73	628.27	634.53	641.07	653.87	ONGC	295.7	276.12	284.87	288.78	293.62	297.53	302.37	311.12
DCBBANK	123	119.78	121.13	121.58	122.48	122.93	123.83	125.18	PEL	1092	1035.60	1065.30	1082.15	1095.00	1111.85	1124.70	1154.40
DIVISLAB	5508.9	4988.25	5195.90	5283.80	5403.55	5491.45	5611.20	5818.85	PETRONET	338.85	325.28	331.98	334.97	338.68	341.67	345.38	352.08
DLF	912.8	871.33	895.33	909.67	919.33	933.67	943.33	967.33	PFC	492.85	449.75	467.10	472.95	484.45	490.30	501.80	519.15
DMART	5112	4908.20	5044.20	5134.40	5180.20	5270.40	5316.20	5452.20	PIDILITIND	3353	3121.68	3217.53	3256.27	3313.38	3352.12	3409.23	3505.08
DRREDDY	6743	6504.83	6610.73	6660.87	6716.63	6766.77	6822.53	6928.43	PNB	108.75	103.61	105.92	106.86	108.23	109.17	110.54	112.85
EICHERMOT	5070	4712.82	4864.47	4927.23	5016.12	5078.88	5167.77	5319.42	POLYCAB	7055.25	6103.33	6486.43	6620.07	6869.53	7003.17	7252.63	7635.73
ESCORTS	4333.6	4098.45	4226.45	4288.90	4354.45	4416.90	4482.45	4610.45	POWERGRID	354.85	339.72	349.67	355.93	359.62	365.88	369.57	379.52
FEDERALBNK	193.32	183.86	188.35	190.17	192.84	194.66	197.33	201.82	RECLTD	559.8	517.73	534.23	539.97	550.73	556.47	567.23	583.73
FINPIPE	281.7	268.32	275.57	279.38	282.82	286.63	290.07	297.32	RELIANCE	3048	2850.42	2933.37	2965.68	3016.32	3048.63	3099.27	3182.22
FORTIS	596	548.62	578.82	595.83	609.02	626.03	639.22	669.42	SAIL	140	132.21	136.75	138.37	141.29	142.91	145.83	150.37
GAIL	235.5	222.83	228.73	231.37	234.63	237.27	240.53	246.43	SBILIFE	1885.6	1816.87	1855.97	1877.13	1895.07	1916.23	1934.17	1973.27
GODREJCP	1384.55	1254.95	1321.40	1365.70	1387.85	1432.15	1454.30	1520.75	SBIN	802.3	783.67	793.22	797.53	802.77	807.08	812.32	821.87
GRASIM	2782.8	2643.93	2705.08	2725.47	2766.23	2786.62	2827.38	2888.53	SHREECEM	26005.3	24991.30	25598.60	25861.80	26205.90	26469.10	26813.20	27420.50
HAVELLS	2022	1951.95	1988.40	2012.70	2024.85	2049.15	2061.30	2097.75	SIEMENS	7251	6567.42	6856.42	6966.83	7145.42	7255.83	7434.42	7723.42
HCLTECH	1808.1	1747.70	1779.70	1794.85	1811.70	1826.85	1843.70	1875.70	STLTECH	126.12	121.02	124.02	125.53	127.02	128.53	130.02	133.02
HDFC	2724.3	2613.92	2680.97	2718.38	2748.02	2785.43	2815.07	2882.12	SUNPHARMA	1947.95	1842.73	1886.78	1902.37	1930.83	1946.42	1974.88	2018.93
HDFCAMC	4420	4259.00	4373.00	4449.00	4487.00	4563.00	4601.00	4715.00	TATACHEM	1066.45	1000.55	1034.20	1045.90	1067.85	1079.55	1101.50	1135.15
HDFCBANK	1752.65	1712.00	1740.20	1758.60	1768.40	1786.80	1796.60	1824.80	TATACONSUM	1202	1176.15	1192.85	1203.40	1209.55	1220.10	1226.25	1242.95
HDFCLIFE	733	703.55	717.85	723.65	732.15	737.95	746.45	760.75	TATAMOTORS	989.9	972.68	983.93	989.97	995.18	1001.22	1006.43	1017.68
HEROMOTOCO	5967	5735.03	5883.83	5975.97	6032.63	6124.77	6181.43	6330.23	TATASTEEL	166.01	161.06	164.18	165.59	167.30	168.71	170.42	173.54
HINDALCO	745.45	717.72	733.32	740.13	748.92	755.73	764.52	780.12	TCS	4306	4181.78	4259.73	4297.37	4337.68	4375.32	4415.63	4493.58
HINDPETRO	436	391.13	409.73	416.87	428.33	435.47	446.93	465.53	TECHM	1607	1510.95	1571.20	1598.10	1631.45	1658.35	1691.70	1751.95
HINDUNILVR	2966.1	2835.12	2912.37	2949.23	2989.62	3026.48	3066.87	3144.12	TITAN	3815.15	3565.80	3681.60	3727.80	3797.40	3843.60	3913.20	4029.00
HINDZINC	521	504.62	513.47	519.23	522.32	528.08	531.17	540.02	TORNTPOWER	1905	1804.60	1866.85	1900.90	1929.10	1963.15	1991.35	2053.60
ICICIBANK	1306.5	1264.98	1294.13	1313.57	1323.28	1342.72	1352.43	1381.58	TRENT	7792	7455.00	7656.55	7778.25	7858.10	7979.80	8059.65	8261.20
ICICIPRULI	791.2	730.00	754.00	762.00	778.00	786.00	802.00	826.00	TVSMOTOR	2930	2727.17	2816.02	2851.73	2904.87	2940.58	2993.72	3082.57
INDHOTEL	710.2	675.53	691.83	700.67	708.13	716.97	724.43	740.73	ULTRACEMCO	11950	11616.08	11829.33	11947.17	12042.58	12160.42	12255.83	12469.08
INDIGO	4932.6	4735.17	4821.52	4858.73	4907.87	4945.08	4994.22	5080.57	UPL	610.25	572.87	589.37	595.23	605.87	611.73	622.37	638.87
INDUSINDBK	1462	1410.00	1437.00	1447.00	1464.00	1474.00	1491.00	1518.00	VEDL	511.95	489.50	499.40	502.70	509.30	512.60	519.20	529.10
INDUSTOWER	391.5	379.68	386.08	389.32	392.48	395.72	398.88	405.28	WESTLIFE	930.5	759.42	836.52	870.23	913.62	947.33	990.72	1067.82
INFY	1908	1794.07	1865.37	1898.73	1936.67	1970.03	2007.97	2079.27	WIPRO	542	513.10	531.30	540.10	549.50	558.30	567.70	585.90
IOC	179.2	156.12	165.37	168.48	174.62	177.73	183.87	193.12	ZYDUSLIFE	1076.3	987.35	1023.20	1039.60	1059.05	1075.45	1094.90	1130.75

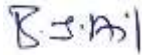
KEY MOVING AVERAGES & AVERAGE TRADED PRICE

Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200	Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200
ABCAPITAL	236.5	230.4	227.4	223.9	221.7	225.6	220.3	224.6	204.4	IPCALAB	1482.3	1471.3	1448.3	1418.7	1373.6	1443.2	1377.1	1294.2	1241.2
ACC	2476.0	2470.4	2441.5	2403.8	2481.1	2441.5	2435.3	2508.5	2479.6	ITC	521.5	515.7	512.7	509.0	495.7	512.2	502.0	468.3	452.0
ADANI PORTS	1456.0	1443.2	1451.3	1467.0	1494.2	1453.2	1484.5	1451.9	1345.0	JSWSTEEL	1000.0	985.6	964.7	952.1	933.3	956.9	929.8	920.5	878.7
AFFLE	1596.9	1559.3	1583.4	1594.4	1535.1	1582.9	1549.8	1397.9	1276.1	JUBLFOOD	690.0	690.7	676.0	658.4	633.5	672.7	638.8	582.4	537.3
AMBUJACEM	632.0	620.5	622.4	626.7	645.2	623.1	637.4	641.7	608.1	KOTAKBANK	1876.9	1885.4	1842.0	1826.2	1812.4	1833.8	1806.3	1774.6	1775.1
ASHOKLEY	239.4	238.5	243.8	248.7	244.7	243.9	247.2	235.8	205.3	L&TFH	187.2	182.1	177.5	175.1	176.7	175.8	173.0	171.8	168.2
ASIANPAINT	3308.0	3294.9	3279.0	3230.1	3105.4	3273.4	3145.5	3020.3	3019.3	LALPATHLAB	3275.7	3301.2	3357.6	3329.6	3207.1	3346.3	3258.3	2982.7	2682.3
AUROPHARMA	1508.3	1512.2	1534.3	1521.5	1474.8	1532.4	1490.1	1362.2	1219.7	LICHSGFIN	665.0	676.7	687.4	680.0	703.7	683.4	695.8	701.7	654.7
AXISBANK	1275.0	1249.7	1216.5	1200.0	1200.0	1216.0	1193.1	1201.3	1144.1	LT	3705.0	3747.8	3685.4	3661.7	3651.8	3680.0	3649.9	3606.2	3571.8
BAJAJ-AUTO	12661.1	12182.6	11670.2	11239.1	10682.4	11624.0	10552.3	9958.3	8954.7	LTI	6149.1	6238.8	6224.7	6123.1	5962.4	6262.9	5903.0	5468.4	5439.1
BAJAJFINSV	2004.8	1918.2	1875.0	1798.2	1735.5	1880.6	1723.8	1652.2	1640.4	M&M	3190.0	3003.4	2902.5	2864.2	2832.2	2845.7	2807.1	2743.4	2285.1
BAJFINANCE	7747.5	7571.4	7454.9	7259.4	7109.6	7458.2	7028.1	7001.4	7004.6	M&MFIN	335.0	327.0	327.0	321.6	313.8	327.5	298.5	289.1	289.1
BATAINDIA	1454.0	1433.5	1434.8	1433.4	1495.6	1435.6	1473.6	1451.7	1456.5	MANAPPURAM	202.8	205.9	208.2	209.5	211.5	207.8	208.6	199.2	189.4
BEL	292.0	288.0	288.9	292.0	300.4	288.6	297.2	294.4	246.3	MARICO	690.0	696.2	677.1	674.4	670.0	679.3	672.0	644.9	583.4
BERGEPAIN	618.1	617.7	609.7	591.8	572.9	607.9	573.5	535.5	549.7	MARUTI	13435.0	12839.8	12550.6	12467.7	12576.3	12483.3	12463.2	12492.5	11867.6
BHARTIARTL	1733.9	1712.6	1639.1	1592.7	1554.4	1640.5	1547.6	1470.3	1309.7	MCDOWELL-N	1587.1	1578.6	1536.7	1503.0	1448.1	1540.0	1466.5	1354.9	1239.5
BPCL	366.6	345.3	350.3	348.3	338.1	345.8	340.8	323.0	297.7	METROPOLIS	2180.5	2169.5	2162.7	2128.8	2107.3	2154.4	2105.6	2029.9	1855.2
BRITANNIA	6261.6	6179.9	6069.9	5981.4	5914.5	6058.4	5901.6	5640.7	5307.1	MOTHERSON	214.8	204.0	200.0	196.9	194.2	197.3	180.0	146.9	146.9
CIPLA	1669.9	1645.7	1645.0	1626.8	1583.1	1644.4	1593.3	1536.9	1460.6	MUTHOOTFIN	2055.3	2014.0	2003.4	1959.6	1902.7	1998.6	1914.0	1830.7	1648.3
COALINDIA	513.0	498.0	501.1	509.4	510.9	498.5	509.5	495.1	457.6	NAM-INDIA	659.0	670.4	675.8	683.5	668.4	676.6	691.0	646.0	572.9
COFORGE	6953.0	6937.0	6757.4	6559.9	6320.8	6759.8	6374.2	5804.7	5914.1	NATIONALUM	206.9	193.7	189.2	182.6	184.1	183.3	181.4	185.7	167.9
COLPAL	3809.0	3703.6	3687.6	3646.0	3500.2	3662.9	3514.7	3182.9	2879.8	NESTLEIND	2740.0	2674.7	2600.6	2580.0	2554.5	2588.8	2543.6	2531.2	2534.8
CUMMINSIND	3855.7	3808.0	3796.6	3788.4	3707.1	3799.0	3749.5	3763.6	3162.2	NTPC	440.2	427.8	417.7	413.9	406.3	413.1	407.2	387.0	358.3
DABUR	633.0	643.0	649.6	643.9	641.2	651.4	640.9	614.7	573.9	ONGC	295.7	293.2	299.4	311.2	317.6	300.6	316.2	297.0	274.4
DCBBANK	123.0	121.9	121.8	121.6	124.5	121.6	122.7	128.2	130.7	PEL	1092.0	1082.6	1077.1	1020.8	1003.1	1070.7	1026.4	947.3	921.2
DIVISLAB	5508.9	5446.8	5382.0	5235.8	5074.5	5327.8	5025.4	4693.5	4199.8	PETRONET	338.9	330.2	340.0	350.9	353.1	342.5	335.9	339.9	299.9
DLF	912.8	895.2	871.9	863.5	851.4	862.9	850.7	844.5	835.7	PFC	492.9	485.8	508.1	511.8	518.3	510.6	515.8	504.5	457.8
DMART	5112.0	5258.8	5233.7	5153.9	5090.2	5222.3	5096.2	4921.8	4501.0	PIDILITIND	3353.0	3290.3	3249.2	3208.5	3192.6	3248.3	3166.2	3118.9	2948.2
DRREDDY	6743.0	6697.7	6696.7	6768.0	6783.9	6693.1	6805.0	6458.7	6250.6	PNB	108.8	108.0	109.5	111.1	115.5	110.3	114.3	119.4	117.8
EICHERMOT	5070.0	4937.1	4892.6	4884.6	4848.3	4867.3	4855.8	4805.0	4397.2	POLYCAB	7055.3	6748.5	6734.2	6718.5	6628.1	6710.6	6650.2	6675.4	5832.0
ESCORTS	4333.6	4116.1	4047.3	3984.2	3976.4	3928.8	3903.9	3939.9	3451.4	POWERGRID	354.9	349.9	342.5	340.8	342.4	339.7	340.5	331.6	298.8
FEDERALBNK	193.3	189.1	188.9	193.5	195.4	188.2	194.4	183.3	167.9	RECLTD	559.8	542.8	566.5	577.7	594.4	574.3	589.8	568.0	511.2
FINPIPE	281.7	294.6	303.7	301.6	309.1	302.7	301.9	310.5	270.7	RELIANCE	3048.0	2976.9	2979.2	2984.6	2999.4	2971.1	2978.4	2975.4	2897.4
FORTIS	596.0	599.7	577.1	558.7	533.8	578.5	539.6	503.3	462.6	SAIL	140.0	134.3	132.8	132.6	138.3	131.5	135.4	145.4	137.8
GAIL	235.5	221.8	224.0	227.4	229.8	223.5	227.8	220.1	198.4	SBILIFE	1885.6	1867.0	1876.2	1837.4	1773.0	1873.7	1788.9	1626.5	1544.4
GODREJCP	1384.6	1422.7	1451.0	1440.3	1450.1	1460.5	1452.7	1410.0	1298.5	SBIN	802.3	793.8	793.9	800.2	822.2	796.4	817.2	827.0	768.7
GRASIM	2782.8	2699.5	2708.4	2688.4	2714.6	2717.2	2704.0	2610.9	2395.7	SHREECEM	26005.3	25696.1	25657.5	25236.0	25901.2	25648.0	25786.9	26233.7	26383.7
HAVELLS	2022.0	2033.4	1978.2	1943.8	1894.2	1970.7	1894.1	1868.4	1657.3	SIEMENS	7251.0	6982.8	6857.5	6911.6	6957.5	6805.4	6887.3	7077.6	5871.7
HCLTECH	1808.1	1771.9	1776.3	1741.4	1676.2	1780.4	1695.3	1556.3	1548.9	STLTECH	126.1	128.6	130.1	132.9	140.7	129.2	134.8	133.8	135.3
HDFC	2724.3	2775.2	2737.6	2712.4	2722.2	2735.9	2716.0	2688.6	2627.0	SUNPHARMA	1948.0	1879.5	1854.9	1821.5	1759.5	1851.5	1776.0	1646.9	1552.5
HDFCAMC	4420.0	4426.2	4427.4	4376.5	4246.3	4432.1	4292.4	4112.1	3844.8	TATACHEM	1066.5	1043.9	1059.2	1060.3	1065.0	1054.2	1059.5	1071.2	1065.9
HDFCBANK	1752.7	1736.8	1670.6	1659.4	1645.4	1687.0	1652.2	1615.3	1566.0	TATACONSUM	1202.0	1211.7	1207.2	1203.6	1197.6	1204.3	1148.6	1128.1	1128.1
HDFCLIFE	733.0	715.1	723.8	719.0	698.1	723.3	709.6	646.2	629.9	TATAMOTORS	989.9	973.9	998.5	1027.3	1044.8	1013.2	1048.5	1011.8	957.3
HEROMOTOCO	5967.0	6019.4	5835.3	5609.3	5556.3	5840.9	5538.2	5457.8	4939.8	TATASTEEL	166.0	158.7	155.6	154.0	156.3	153.9	154.8	163.7	154.9
HINDALCO	745.5	712.3	695.1	684.9	675.0	686.8	669.9	674.0	620.6	TCS	4306.0	4319.1	4393.4	4407.2	4319.6	4420.7	4382.7	4139.3	4032.0
HINDPETRO	436.0	412.6	423.7	412.0	394.4	418.9	399.2	371.9	342.9	TECHM	1607.0	1615.4	1620.8	1610.8	1565.9	1624.2	1579.0	1474.0	1376.9
HINDUNILVR	2966.1	2948.3	2899.7	2859.0	2795.4	2899.1	2808.8	2636.9	2520.9	TITAN	3815.2	3782.0	3721.9	3641.7	3523.0	3722.9	3558.9	3451.9	3556.3
HINDZINC	521.0	506.6	499.2	509.2	518.6	495.7	545.9	601.0	466.4	TORNTPOWER	1905.0	1878.0	1829.3	1799.6	1783.6	1789.0	1726.6	1600.1	1388.8
ICICIBANK	1306.5	1313.8	1277.3	1250.8	1235.7	1269.0	1227.7	1193.2	1121.2	TRENT	7792.0	7743.0	7582.6	7275.8	6697.2	7332.1	6599.4	5824.5	4732.4
ICICIPRULI	791.2	770.1	762.4	749.5	721.9	762.0	736.3	667.7	608.0	TVSMOTOR	2930.0	2846.6	2818.0	2752.8	2644.6	2811.7	2677.0	2495.5	2276.0
INDHOTEL	710.2	703.5	682.2	664.0	641.5	685.7	652.3	621.3	574.9	ULTRACEMCO	11950.0	11804.8	11653.1	11488.2	11534.6	11647.4	11522.5	11114.6	10496.4
INDIGO	4932.6	4879.8	4860.3	4717.3	4619.6	4869.7	4600.6	4434.4	3834.5	UPL	610.3	598.0	602.8	591.3	574.3	605.5	578.6	558.4	536.6
INDUSINDBK	1462.0	1467.6	1452.0	1417.0	1411.2	1448.5	1413.2	1435.1	1483.6	VEDL	512.0	474.7	466.1	460.5	451.6	460.2	449.0	449.8	370.2
INDUSTOWER	391.5	392.9	408.1	413.4	417.5	420.2	423.6	389.7	320.8	WESTLIFE	930.5	923.7	902.8	892.9	883.9	844.1	833.5	835.0	822.3
INFY	1908.0	1906.2	1917.9	1902.4	1846.7	1919.6	1873.3	1697.9	1633.3	WIPRO	542.0	541.3	535.5	529.8	527.4	534.1	504.9	493.0	493.0
IOC	179.2	171.6	174.9	173.8	174.0	173.2	172.7	169.5	163.7	ZYDUSLIFE	1076.3	1063.6	1110.6	1132.5	1154.1	1095.0	1155.7	1116.6	984.0

Head of Technical & Derivatives

Brijesh Ail Brijesh.ail@idbicapital.com

30-Sep-2024



Technical Analyst

Kshitija Salvi kshitija.salvi@idbicapital.com



IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Retail Research Desk

Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

Compliance Officer: Mr. Pushkar Vartak compliance@idbicapital.com; Telephone: (91-22) 4069 1700

Disclaimer

This report has been published by IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as “IDBI Capital”) for private circulation. This report should not be reproduced or copied or made available to others. No person associated with IDBI Capital is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this report. The information contained herein is strictly confidential and meant for solely for the selected recipient and may not be altered in any way, transmitted to copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of IDBI Capital.

Recipients may not receive this report at the same time as other recipients. IDBI Capital will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is from the public domain or sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. While reasonable care has been taken to ensure that information given is at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the very nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Opinions expressed are current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis, the information discussed in this material, IDBI Capital, its directors, employees are under no obligation to update or keep the information current. Further there may be regulatory, compliance, or other reasons that prevent us from doing so.

Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

IDBI Capital, its directors and employees and any person connected with it, will not in any way be responsible for the contents of this report or for any losses, costs, expenses, charges, including notional losses/lost opportunities incurred by a recipient as a result of acting or non-acting on any information/material contained in the report.

This is not an offer to sell or a solicitation to buy any securities or an attempt to influence the opinion or behavior of investors or recipients or provide any investment/tax advice.

This report is for information only and has not been prepared based on specific investment objectives. The securities discussed in this report may not be suitable for all investors. Investors must make their own investment decision based on their own investment objectives, goals and financial position and based on their own analysis.

Trading in stocks, stock derivatives, and other securities is inherently risky and the recipient agrees to assume complete and full responsibility for the outcomes of all trading decisions that the recipient makes, including but not limited to loss of capital.

Opinions, projections and estimates in this report solely constitute the current judgment of the author of this report as of the date of this report and do not in any way reflect the views of IDBI Capital, its directors, officers, or employees.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject IDBI Capital and associates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

E-mail is not a secure method of communication. IDBI Capital cannot accept responsibility for the accuracy or completeness of any e-mail message or any attachment(s).

This transmission could contain viruses, be corrupted, destroyed, incomplete, intercepted, lost or arrived late. IDBI Capital, its directors or employees or associates accept no liability for any damage caused, directly or indirectly, by this email.

Analyst Disclosures

I, Brijesh ail; hereby certify that the views expressed in this report accurately reflect my personal views about the subject companies and / or securities. I also certify that no part of my compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report. Principally, I will be responsible for the preparation of this research report and have taken reasonable care to achieve and maintain independence and objectivity in making any recommendations herein.

Other Disclosure

IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as "IDBI Capital") was incorporated in the year 1993 under Companies Act, 1956 and is a wholly owned subsidiary of IDBI Bank Limited. IDBI Capital is one of India's leading securities firm which offers a full suite of products and services to individual, institutional and corporate clients namely Stock broking (Institutional and Retail) , Distribution of financial products, Merchant Banking, Corporate Advisory Services, Debt Arranging & Underwriting, Portfolio Manager Services and providing Depository Services. IDBI Capital is a registered trading and clearing member of BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE). IDBI Capital is also a SEBI registered Merchant Banker, Portfolio Manager and Research Analyst. IDBI Capital is also a SEBI registered depository participant with National Securities Depository Limited (NSDL) and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI).

IDBI Capital and its associates IDBI Bank Ltd. (Holding Company), IDBI Intech Ltd. (Fellow Subsidiary), IDBI Asset Management Ltd. (Fellow Subsidiary) and IDBI Trusteeship Services Ltd. (Fellow Subsidiary).

IDBI Group is a full-serviced banking, integrated investment banking, investment management, brokerage and financing group. Details in respect of which are available on www.idbicapital.com IDBI Capital along with its associates are leading underwriter of securities and participants in virtually all securities trading markets in India. We and our associates have investment banking and other business relationships with a significant percentage of the companies covered by our Research Department. Investors should assume that IDBI Capital and/or its associates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material. IDBI Capital generally prohibits its analysts, persons reporting to analysts, and their dependent family members having a financial conflict of interest in the securities or derivatives of any companies that the analysts cover. Additionally, IDBI Capital generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our sales people, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest. Directors of IDBI Capital or its associates may have interest in the Companies under recommendation in this report either as Director or shareholder. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This material should not be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. We are not soliciting any action based on this material. It is for the general information of clients of IDBI Capital. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, clients should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our associates, officers, directors, and employees, including persons involved in the preparation or issuance of this material, may from time to time have "long" or "short" positions in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. For the purpose of calculating whether IDBI Capital and its associates holds beneficially owns or controls, including the right to vote for directors, 1% of more of the equity shares of the subject issuer of a research report, the holdings does not include accounts managed by IDBI Asset Management Company/ IDBI Mutual Fund.

IDBI Capital hereby declares that our activities were neither suspended nor we have materially defaulted with any Stock Exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on IDBI Capital for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time. IDBI Capital, its directors or employees or associates, may from time to time, have positions in, or options on, and buy and sell securities referred to herein. IDBI Capital or its associates, during the normal course of business, from time to time, may solicit from or perform investment banking or other services for any company mentioned in this document or their connected persons or be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or their affiliate companies or act as advisor or lender / borrower to such company(ies)/associates companies or have other potential conflict of interest. This report may provide hyperlinks to other websites. Except to the extent to which the report refers to the website of IDBI Capital, IDBI Capital states that it has not reviewed the linked site and takes no responsibility for the content contained in such other websites. Accessing such websites shall be at recipient's own risk. IDBI Capital encourages the practice of giving independent opinion in research report preparation by the analyst and thus strives to minimize the conflict in preparation of research report. Accordingly, neither IDBI Capital nor Research Analysts have any material conflict of interest at the time of publication of this report. We offer our research services to primarily institutional investors and their employees, directors, fund managers, advisors who are registered with us. The Research Analyst has not served as an officer, director or employee of Subject Company. We or our associates may have received compensation from the subject company in the past 12 months. We or our associates may have managed or co-managed public offering of securities for the subject company in the past 12 months. We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report. Research Analyst or his/her relative's may have financial interest in the subject company. IDBI Capital or its associates may have financial interest in the subject company. Research Analyst or his/her relatives does not have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. IDBI Capital or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. The Subject Company may have been a client during twelve months preceding the date of distribution of the research report. Price history of the daily closing price of the securities covered in this note is available at www.bseindia.com; www.nseindia.com and www.economicstimes.indiatimes.com/markets/stocks/stock-quotes.