



# TECHNICAL REPORT

30 August 2024

Active Report calls

| Sr. no | Issue Date | Buy / Sell | Stock          | Buying Range | Stop-loss | Target | Risk/Reward % | Link  |
|--------|------------|------------|----------------|--------------|-----------|--------|---------------|---|
| 2      | 27-06-2024 | Buy        | MAXHEALTH CARE | 900-920      | 820       | 1050   | 9.89/15.38    | <a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf</a>       |
| 3      | 25-07-2024 | Buy        | CAMPUS         | 295-305      | 274       | 390    | 8.66/30       | <a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf</a>                     |
| 4      | 08-08-2024 | Buy        | HINDCOPPER     | 300-295      | 275       | 360    | 7.89/21       | <a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf</a> |
| 5      | 20-08-2024 | Buy        | JKCEMENT       | 4290-4250    | 3950      | 4900   | 7.49/14.75    | <a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20JKCEMENT-20-August-2024-1063852221.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20JKCEMENT-20-August-2024-1063852221.pdf</a>           |
| 6      | 20-08-2024 | Buy        | BAJFINANCE     | 6760-6625    | 6370      | 7570   | 4.81/13.11    | <a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20BAJAJFIN-20-August-2024-1354562892.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20BAJAJFIN-20-August-2024-1354562892.pdf</a>           |

Closed calls

| Sr. no | Close Date | Stock   | Remark | Percentage% | Link  |
|--------|------------|---------|--------|-------------|---|
| 1      | 23-08-2024 | ICICIGI | TARGET | 22.63       | <a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20ICICI%20GI-23-August-2024-147345466.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20ICICI%20GI-23-August-2024-147345466.pdf</a> |
|        |            |         |        |             |   |

**NOTE:** Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

**Nifty 50** ▶ 25,151.95/0.40% | **S&P BSE Sensex** ▶ 82,134.61/0.43% | **India VIX** ▶ 13.79/-1.16%

**Advance and Decline**

| EXCHANGE | ADVANCES | DECLINE | UNCHANGED |
|----------|----------|---------|-----------|
| NSE      | 927      | 1736    | 67        |
| BSE      | 1347     | 2602    | 99        |

**Institutional Activities (INR In Cr)**

|     | 29-Aug   | Month till Date | July-24   |
|-----|----------|-----------------|-----------|
| FII | 3,259.56 | -26,686.65      | 5,407.83  |
| DII | 2,690.85 | 51,476.72       | 23,486.02 |

**Global Indices**

|            | Recent   | Previous | Change (%) |
|------------|----------|----------|------------|
| DOW 30     | 41335.05 | 41091.42 | 0.59%      |
| NASDAQ     | 17516.43 | 17556.03 | -0.23%     |
| S&P 500    | 5591.96  | 5592.18  | 0.00%      |
| FTSE 100   | 8379.64  | 8343.85  | 0.43%      |
| DAX        | 18912.57 | 18782.29 | 0.69%      |
| KOSPI      | 2662.28  | 2689.83  | -1.03%     |
| NIKKEI 225 | 38362.53 | 38371.76 | -0.02%     |
| HANG SENG  | 17786.32 | 17692.45 | 0.53%      |

**NIFTY - 50**

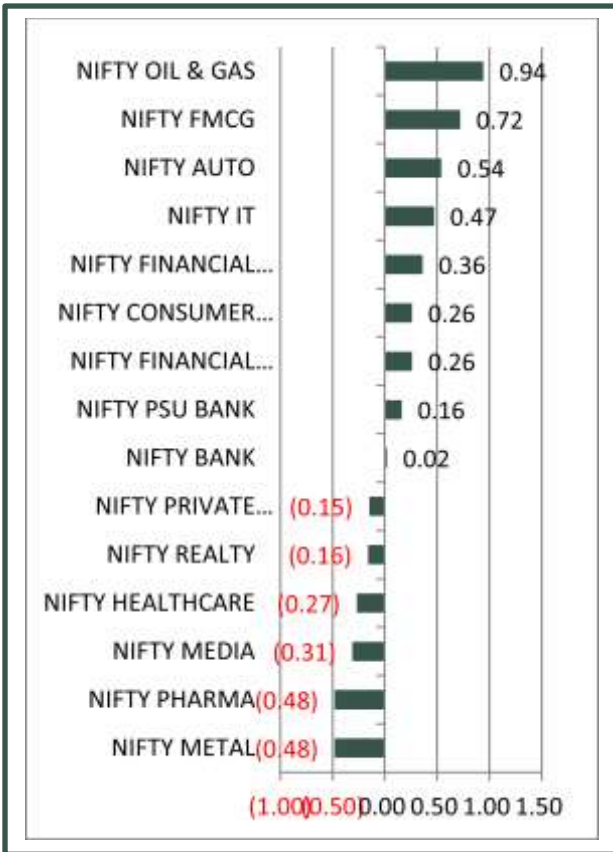


**Key Observations – NIFTY**

**Nifty made fresh new all-time high levels.** Nifty opened on a flat note then continued positive momentum throughout the day. On monthly expiry day, the index witnessed a roller-coaster ride, ultimately ending on a positive note. On the sectoral front, Nifty auto, FMCG, and Oil & Gas emerged as the top gainers, while the pharma and metal sectors saw some profit booking. On the daily chart, the nifty is forming, continuing its higher high-low formation, and inching towards 25250 levels. At current levels, the bias continues to be positive; however, the possibility of a running correction cannot be ignored. In case of a breakdown below yesterday's low @ 25000, then the probability of the index shedding off more 100-200 points and testing 24800 levels on the downside cannot be ruled out. Traders should look for buying opportunities on dips and be with momentum or quality stocks.

**Nifty Mid Cap 50** ▶ 16,514.70/-0.43% | **Nifty Small Cap 100** ▶ 19,214.55/-0.54% | **Bank Nifty** ▶ 51,152.75 /0.02%

**Sectorial Advance Declines**



**BANK NIFTY**



**Key Observations – BANK NIFTY**

**Bank Nifty traded in a consolidated range.** The Bank Nifty traded within the range of the previous couple of trading sessions. Bank nifty closed on a flat note with 0.02%. On the daily chart, Bank nifty has been underperforming as compared to nifty over the few trading sessions. In the coming trading session, if the index breaks above 51400 levels, then these can lead to an up move towards 51900, and on the downside, 51000 remains a crucial support zone. Overall, until we get decisive evidence of a trend reversal, we shall continue to drive the up move.





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