



TECHNICAL REPORT

26 November 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	25-11-2024	BUY	CHALET HOTEL	890-875	830	1060	-5.95/20.11	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CHALET%20HOTEL-25-November-2024-1379313283.PDF

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Nifty 50 ▶ 24,221.90/1.32% | **S&P BSE Sensex** ▶ 80,109.85/1.25% | **India VIX** ▶ 15.30/-4.93%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1913	819	67
BSE	2675	1389	150

Institutional Activities (INR In Cr)

	25-Nov	Month till Date	Oct-24
FII	9,947.55	-30,999.80	-114,445.89
DII	-6,907.97	30,651.11	107,254.68

Global Indices

	Recent	Previous	Change (%)
DOW 30	44736.57	44296.51	0.99%
NASDAQ	19054.84	19003.65	0.27%
S&P 500	5987.37	5969.34	0.30%
FTSE 100	8291.68	8262.08	0.36%
DAX	19405.20	19322.59	0.43%
KOSPI	2534.34	2501.24	1.31%
NIKKEI 225	38780.14	38283.85	1.28%
HANG SENG	19150.99	19299.97	-0.41%

NIFTY - 50

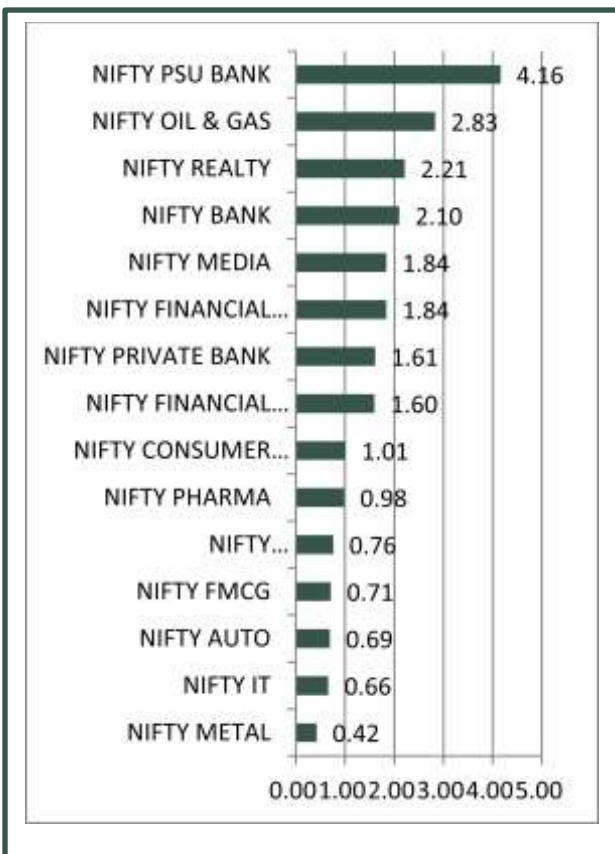


Key Observations – NIFTY

The index experienced a gap-up at the opening The Nifty 50 traded with a strong positive bias and closed with a gap. Overall, the index rose by 314.65 points, closing at 24221.90 levels. Sector-wise, PSU banks, oil and gas, and CPSEs showed recovery, while the metals sector saw a slight increase. On the daily chart, the index formed a "Doji" candlestick pattern and closed with a red body. Technically, the index found support near 200 SMA, and a move toward 50 SMA appears promising. The RSI oscillator has triggered a positive crossover, indicating a bullish outlook, and the bias remains positive for the day.

Nifty Mid Cap 50 ▶ 15,604.05/1.63% | **Nifty Small Cap 100** ▶ 18,115.85/2.03% | **Bank Nifty** ▶ 52,207.50/2.10%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

The Bank Nifty is heading toward a higher resistance zone. The Bank Nifty also opened with a gap-up, reaching a day's high of 52331.10. The market breadth was positive, with a 12 to 0 ratio in favour of advancing stocks. On the stock front, PSU Bank led the way. The chart patterns suggest a bullish bias, and a rally toward the previous resistance zone of 53000 is likely, with HDFC Bank on the verge of breaking through a resistance line. According to the moving averages, the index is trading above its short- and medium-term averages, accompanied by an increase in the RSI oscillator value. The overall outlook for the day remains bullish, with any intraday corrections seen as potential buying opportunities.

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