



TECHNICAL REPORT

26 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
2	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	13-09-2024	CAMPUS	PROFIT	13.33%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20CAMPUS-13-September-2024-2113952585.pdf
2	27-06-2024	MAXHEALTH CARE	PROFIT	15.38%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20MAX%20Health-20-September-2024-1322586920.pdf

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Nifty 50 ▶ 26,004.15/0.25% | **S&P BSE Sensex** ▶ 85,169.87/0.30% | **India VIX** ▶ 12.41/-7.37%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1165	1549	65
BSE	1661	2305	100

Institutional Activities (INR In Cr)

	25-Sep	Month till Date	Aug-24
FII	-973.94	22,982.86	-21,368.51
DII	1,778.99	14,919.73	48,278.65

Global Indices

	Recent	Previous	Change (%)
DOW 30	41914.75	42208.22	-0.70%
NASDAQ	18082.21	18074.52	0.04%
S&P 500	5722.26	5732.93	-0.19%
FTSE 100	8268.70	8282.76	-0.17%
DAX	18918.50	18996.63	-0.41%
KOSPI	2596.32	2631.68	-1.36%
NIKKIE 225	37870.26	37940.59	-0.19%
HANG SENG	19129.10	19000.56	0.67%

NIFTY - 50

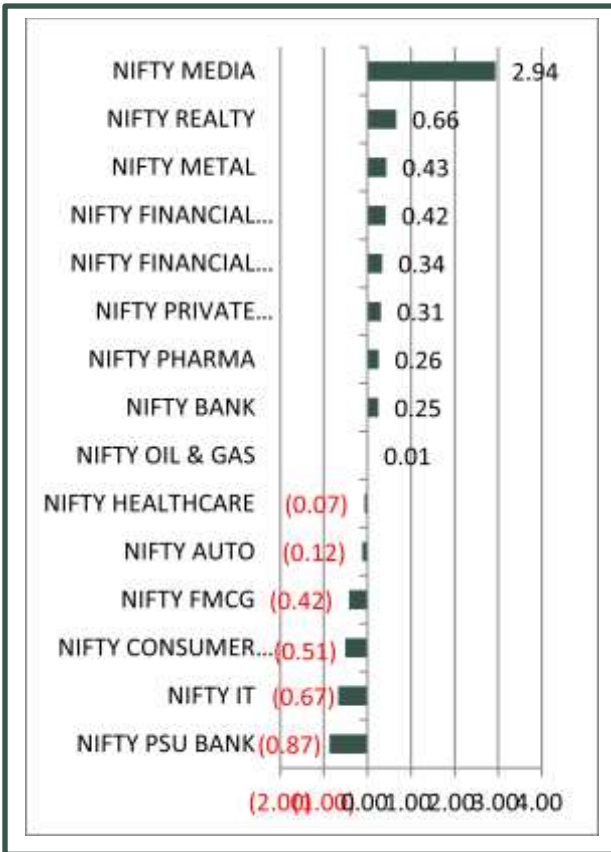


Key Observations – NIFTY

Index gains fresh momentum, closes at 26000. Nifty on Wednesday saw a sharp reversal from lower levels to touch a new all-time high at 26032 and closed around the same. The momentum was majorly driven by energy and realty stocks. PowerGrid closed as the index top gainer with 3.91% rise followed by Axis Bank which gained 2.30%. IT sector on the other hand faced a profit booking with stocks like LTI Mindtree and Tech Mahindra finishing as the top losers. On daily chart, Nifty can be seen forming a short term support around 25800 levels as buyers outplayed sellers in spite of a gap down opening. Going into the monthly expiry today, view on the index shall be positive with 25800 acting as a support while on the higher side the momentum is expected to continue up to 26200 levels.

Nifty Mid Cap 50 ▶ 16,913.00/-0.46% | **Nifty Small Cap 100** ▶ 19,357.75/-0.42% | **Bank Nifty** ▶ 54,101.65 /0.25%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Index closes recovers on the back of Private Banks. On its monthly expiry, Bank Nifty witnessed recovery post a gap down opening and closed near the day’s high. The positivity was driven by private banks like Axis Bank (+2.30%) and Federal Bank (+1.07%) while PNB closed as the top loser with a drop of 2.58%. On daily chart, Bank Nifty has seen an open=low formation indicating an outperformance by the buyers. Going into the next couple of trading sessions, the index is expected to consolidate within the range of 53800-54300 while a decisive move can be seen post a breakout of the same.

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