



# TECHNICAL REPORT

25 November 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link

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Nifty 50 ▶ 23,907.25/2.39% | S&P BSE Sensex ▶ 79,117.11/2.54% | India VIX ▶ 16.10/0.67%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1877	803	59
BSE	2396	1539	107

Institutional Activities (INR In Cr)

	22-Nov	Month till Date	Oct-24
FII	-1,278.37	-40,947.35	-114,445.89
DII	1,722.15	37,559.08	107,254.68

Global Indices

	Recent	Previous	Change (%)
DOW 30	44296.51	43870.35	0.97%
NASDAQ	19003.65	18972.42	0.16%
S&P 500	5969.34	5948.71	0.35%
FTSE 100	8262.08	8149.27	1.37%
DAX	19322.59	19146.17	0.91%
KOSPI	2501.24	2480.63	0.82%
NIKKIE 225	38283.85	38026.17	0.67%
HANG SENG	19299.97	19601.11	-1.93%

NIFTY - 50

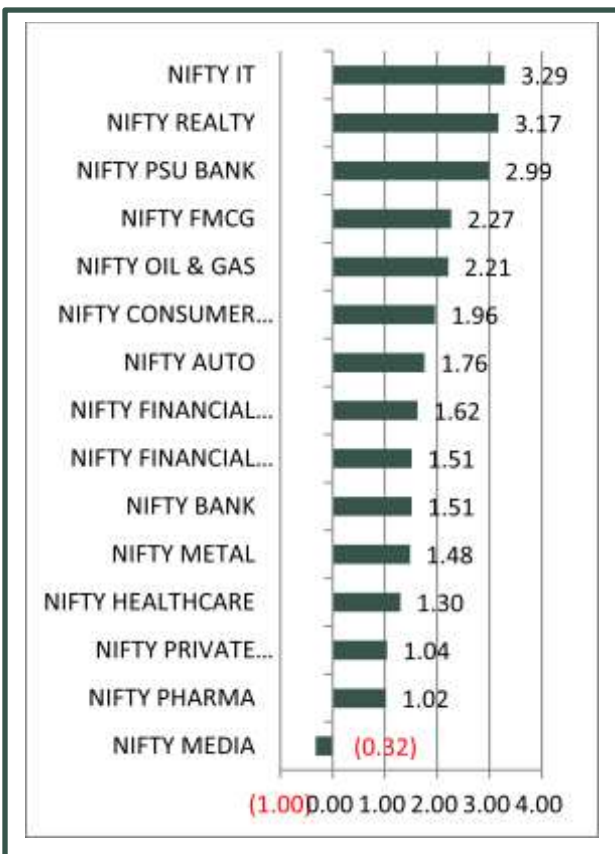


Key Observations – NIFTY

**The INDEX had a strong recovery.** Friday’s session was impressive, with the index trading above the high from Monday’s session, crossing over 200 SMA, and closing with a strong bullish candlestick. Overall, the index saw an increase of +1.59% on a week-on-week basis. On the sector front, real estate, auto, and consumer durables all performed well. Looking at the weekly charts, the candlestick pattern indicates strong buying activity from the demand zone. Meanwhile, the daily chart has shown an engulfing bullish pattern. The market structure appears promising, with the value of 50 SMA at 24780 potentially in sight. The bias for the upcoming week remains bullish, and any declines near 200 SMA should be viewed as opportunities to add long positions in trading.

**Nifty Mid Cap 50** ▶ 15,353.70/1.23% | **Nifty Small Cap 100** ▶ 17,755.55/0.90% | **Bank Nifty** ▶ 51,135.40/1.51%

**Sectorial Advance Declines**



**BANK NIFTY**



**Key Observations – BANK NIFTY**

**The Bank Nifty has re-entered the channel.** Bank nifty registered a bullish candle close, rising by 1.90% to finish at 51135.40 levels. The market breadth was positive, with an 11:1 ratio indicating strength. On the daily chart, the index has ignored the breakdown that occurred earlier in the week and closed higher. The RSI has confirmed a positive crossover, and on a broader perspective, the value of 200 SMA has proven to be a strong demand zone. However, the levels at 51800 and 52000 represent a confluence zone. We believe that, sooner or later, the index has the potential to trade with a positive bias. The expected trading range for the index is between 50000 and 52000, with a positive bias.

PIVOT LEVELS

	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ABCAPITAL	186.8	175.97	180.31	181.91	184.65	186.25	188.99	193.33	IPCALAB	1594.5	1516.83	1548.08	1560.82	1579.33	1592.07	1610.58	1641.83
ACC	2096	1792.15	1915.10	1958.05	2038.05	2081.00	2161.00	2283.95	ITC	474	420.73	441.73	448.97	462.73	469.97	483.73	504.73
ADANIPTS	1138.95	890.37	992.27	1032.43	1094.17	1134.33	1196.07	1297.97	JSWSTEEL	975	871.58	913.83	930.87	956.08	973.12	998.33	1040.58
AFFLE	1581	1465.22	1513.07	1531.83	1560.92	1579.68	1608.77	1656.62	JUBLFOOD	642.7	549.12	585.42	598.78	621.72	635.08	658.02	694.32
AMBUJACEM	502.6	414.32	452.02	464.58	489.72	502.28	527.42	565.12	KOTAKBANK	1761	1667.77	1707.07	1720.53	1746.37	1759.83	1785.67	1824.97
ASHOKLEY	223.88	209.78	215.46	217.40	221.14	223.08	226.82	232.50	L&TFH	139.5	131.72	135.06	136.35	138.40	139.69	141.74	145.08
ASIANPAINT	2469.75	2306.97	2377.97	2403.98	2448.97	2474.98	2519.97	2590.97	LALPATHLAB	3061.95	2933.37	2981.87	2998.03	3030.37	3046.53	3078.87	3127.37
AUROPHARMA	1223	1190.73	1206.53	1213.27	1222.33	1229.07	1238.13	1253.93	LICHSGFIN	618.15	588.45	600.70	607.35	612.95	619.60	625.20	637.45
AXISBANK	1141	1096.67	1117.02	1126.83	1137.37	1147.18	1157.72	1178.07	LT	3605	3248.07	3388.47	3444.23	3528.87	3584.63	3669.27	3809.67
BAJAJ-AUTO	9468	9213.07	9371.87	9458.43	9530.67	9617.23	9689.47	9848.27	LTJ	6120	5585.33	5802.53	5891.22	6019.73	6108.42	6236.93	6454.13
BAJAJFINSV	1601	1491.43	1535.38	1552.67	1579.33	1596.62	1623.28	1667.23	M&M	3009.85	2634.47	2801.27	2872.63	2968.07	3039.43	3134.87	3301.67
BAJFINANCE	6720	6016.78	6283.13	6376.57	6549.48	6642.92	6815.83	7082.18	M&MFIN	262	240.93	249.88	252.97	258.83	261.92	267.78	276.73
BATAINDIA	1299.3	1233.85	1261.05	1271.30	1288.25	1298.50	1315.45	1342.65	MANAPPURAM	151.75	144.86	147.93	149.76	151.00	152.83	154.07	157.14
BEL	281	262.33	270.33	273.17	278.33	281.17	286.33	294.33	MARICO	598	558.92	575.57	582.78	592.22	599.43	608.87	625.52
BERGEPAIN	477.6	445.33	457.43	461.47	469.53	473.57	481.63	493.73	MARUTI	11085	10387.50	10666.90	10785.95	10946.30	11065.35	11225.70	11505.10
BHARTIARTL	1570.9	1433.13	1487.93	1510.47	1542.73	1565.27	1597.53	1652.33	MCDOWELL-N	1500	1460.30	1478.60	1485.80	1496.90	1504.10	1515.20	1533.50
BPCL	286	271.65	277.60	280.10	283.55	286.05	289.50	295.45	METROPOLIS	2055.9	1907.55	1969.00	1989.50	2030.45	2050.95	2091.90	2153.35
BRITANNIA	4850	4597.75	4703.15	4746.10	4808.55	4851.50	4913.95	5019.35	MOTHERSON	165.53	156.38	160.11	161.56	163.84	165.29	167.57	171.30
CIPLA	1485.25	1401.87	1437.97	1451.98	1474.07	1488.08	1510.17	1546.27	MUTHOOTFIN	1926.4	1853.88	1884.93	1897.97	1915.98	1929.02	1947.03	1978.08
COALINDIA	414	391.15	400.50	403.95	409.85	413.30	419.20	428.55	NAM-INDIA	680.85	655.02	666.82	671.23	678.62	683.03	690.42	702.22
COFORGE	8320.9	8008.17	8137.17	8188.08	8266.17	8317.08	8395.17	8524.17	NATIONALUM	256.3	232.44	242.60	246.02	252.76	256.18	262.92	273.08
COLPAL	2718	2567.80	2632.85	2661.90	2697.90	2726.95	2762.95	2828.00	NESTLEIND	2242.5	2126.45	2175.10	2194.65	2223.75	2243.30	2272.40	2321.05
CUMMINSIND	3327	3143.77	3219.72	3252.33	3295.67	3328.28	3371.62	3447.57	NTPC	364.75	337.15	348.55	352.80	359.95	364.20	371.35	382.75
DABUR	513.25	487.32	498.02	502.33	508.72	513.03	519.42	530.12	ONGC	245.45	238.18	241.63	243.22	245.08	246.67	248.53	251.98
DCBBANK	116.5	108.20	111.61	112.81	115.02	116.22	118.43	121.84	PEL	1082.75	982.43	1024.58	1039.87	1066.73	1082.02	1108.88	1151.03
DIVISLAB	5994.9	5851.75	5928.70	5954.35	6005.65	6031.30	6082.60	6159.55	PETRONET	324	311.22	316.47	318.48	321.72	323.73	326.97	332.22
DLF	803.5	722.45	755.45	768.00	788.45	801.00	821.45	854.45	PFC	477	414.40	439.30	448.90	464.20	473.80	489.10	514.00
DMART	3610	3427.78	3519.88	3567.87	3611.98	3659.97	3704.08	3796.18	PIDILITIND	2967.45	2802.95	2874.05	2902.30	2945.15	2973.40	3016.25	3087.35
DRREDDY	1214	1146.07	1175.67	1187.33	1205.27	1216.93	1234.87	1264.47	PNB	99.95	91.73	94.93	96.02	98.13	99.22	101.33	104.53
EICHERMOT	4980.5	4687.33	4810.33	4861.67	4933.33	4984.67	5056.33	5179.33	POLYCAB	6610.4	6015.32	6252.47	6333.73	6489.62	6570.88	6726.77	6963.92
ESCORTS	3519.1	3321.60	3400.00	3429.50	3478.40	3507.90	3556.80	3635.20	POWERGRID	336	301.93	315.53	320.67	329.13	334.27	342.73	356.33
FEDERALBNK	209.51	203.38	207.00	209.24	210.62	212.86	214.24	217.86	RECLTD	506.2	456.05	478.00	487.90	499.95	509.85	521.90	543.85
FINPIPE	259.25	243.10	249.95	252.60	256.80	259.45	263.65	270.50	RELIANCE	1263.7	1147.43	1193.83	1211.62	1240.23	1258.02	1286.63	1333.03
FORTIS	688	642.78	664.93	675.47	687.08	697.62	709.23	731.38	SAIL	112.75	105.10	108.34	109.52	111.58	112.76	114.82	118.06
GAIL	192.78	179.54	185.00	187.29	190.46	192.75	195.92	201.38	SAILIFE	1487.2	1442.70	1464.15	1474.75	1485.60	1496.20	1507.05	1528.50
GODREJCP	1190	1134.35	1160.25	1172.40	1186.15	1198.30	1212.05	1237.95	SBIN	814	724.87	760.77	773.38	796.67	809.28	832.57	868.47
GRASIM	2591	2411.62	2486.67	2513.53	2561.72	2588.58	2636.77	2711.82	SHREECEM	24814	22783.52	23561.87	23858.43	24340.22	24636.78	25118.57	25896.92
HAVELLS	1667.65	1559.12	1603.57	1620.03	1648.02	1664.48	1692.47	1736.92	SIEMENS	6850	6110.82	6436.82	6550.63	6762.82	6876.63	7088.82	7414.82
HCLTECH	1897.1	1730.62	1796.12	1821.23	1861.62	1886.73	1927.12	1992.62	STLTECH	114.2	110.05	112.02	112.94	113.99	114.91	115.96	117.93
HDFC	2724.3	2613.92	2680.97	2718.38	2748.02	2785.43	2815.07	2882.12	SUNPHARMA	1810.9	1695.53	1742.43	1763.72	1789.33	1810.62	1836.23	1883.13
HDFCAMC	4220	4106.77	4161.67	4193.13	4216.57	4248.03	4271.47	4326.37	TATACHEM	1067	992.80	1023.00	1034.00	1053.20	1064.20	1083.40	1113.60
HDFCBANK	1742.1	1692.97	1717.72	1730.63	1742.57	1755.38	1767.22	1791.97	TATACONSUM	943	854.57	890.22	903.23	925.87	938.88	961.52	997.17
HDFCLIFE	685.35	647.52	664.67	672.33	681.82	689.48	698.97	716.12	TATAMOTORS	794	743.33	762.33	768.67	781.33	787.67	800.33	819.33
HEROMOTOCO	4788	4643.47	4709.87	4744.13	4776.27	4810.53	4842.67	4909.07	TATASTEEL	142.55	133.92	137.46	138.80	141.00	142.34	144.54	148.08
HINDALCO	651.55	632.75	642.65	647.80	652.55	657.70	662.45	672.35	TCS	4222.95	3724.75	3925.70	3998.35	4126.65	4199.30	4327.60	4528.55
HINDPETRO	361	348.57	355.27	358.63	361.97	365.33	368.67	375.37	TECHM	1740.9	1627.08	1674.68	1694.72	1722.28	1742.32	1769.88	1817.48
HINDUNILVR	2435	2258.47	2332.72	2361.83	2406.97	2436.08	2481.22	2555.47	TITAN	3309.05	2884.97	3049.82	3112.33	3214.67	3277.18	3379.52	3544.37
HINDZINC	490.3	475.18	481.73	484.87	488.28	491.42	494.83	501.38	TORNTPOWER	1523.35	1366.45	1455.30	1512.90	1544.15	1601.75	1633.00	1721.85
ICICIBANK	1277.9	1214.33	1239.73	1248.87	1265.13	1274.27	1290.53	1315.93	TRENT	6657.95	6026.63	6274.63	6367.27	6522.63	6615.27	6770.63	7018.63
ICICIPRULI	689.35	632.67	656.67	666.33	680.67	690.33	704.67	728.67	TVSMOTOR	2417.3	2259.75	2324.05	2351.40	2388.35	2415.70	2452.65	2516.95
INDHOTEL	796.85	748.12	769.67	777.33	789.22	797.88	809.77	830.32	ULTRACEMCO	11301.15	10157.02	10635.27	10817.13	11113.52	11295.38	11591.77	12070.02
INDIGO	4145	3890.17	3991.77	4032.88	4093.37	4134.48	4194.97	4296.57	UPL	565.5	508.98	533.08	544.42	557.18	568.52	581.28	605.38
INDUSINDBK	998.7	947.85	968.90	977.45	989.95	998.50	1011.00	1032.05	VEDL	445.4	431.37	437.82	440.78	444.27	447.23	450.72	457.17
INDUSTOWER	330	314.95	322.20	326.10	329.45	333.35	336.70	343.95	WESTLIFE	706.7	661.37	682.87	696.68	704.37	718.18	725.87	747.37
INFY	1889.65	1707.28	1787.33	1820.72	1867.38	1900.77	1947.43	2027.48	WIPRO	571.15	533.08	548.78	555.37	564.48	571.07	580.18	595.88
IOC	132.9	127.03	129.40	130.45	131.77	132.82	134.14	136.51	ZYDUSLIFE	948.9	919.80	932.20	937.20	944.60	949.60	957.00	969.40



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