



TECHNICAL REPORT

25 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
2	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	13-09-2024	CAMPUS	PROFIT	13.33%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20CAMPUS-13-September-2024-2113952585.pdf
2	27-06-2024	MAXHEALTH CARE	PROFIT	15.38%	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20MAX%20Health-20-September-2024-1322586920.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 25,940.40/0.01% | **S&P BSE Sensex** ▶ 84,914.04/-0.02% | **India VIX** ▶ 13.36/-3.08%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1319	1396	68
BSE	1878	2112	86

Institutional Activities (INR In Cr)

	24-Sep	Month till Date	Aug-24
FII	-2,784.14	23,956.80	-21,368.51
DII	3,868.31	13,140.74	48,278.65

Global Indices

	Recent	Previous	Change (%)
DOW 30	42208.22	42124.65	0.20%
NASDAQ	18074.52	17974.27	0.56%
S&P 500	5732.93	5718.57	0.25%
FTSE 100	8282.76	8259.71	0.28%
DAX	18996.63	18846.79	0.79%
KOSPI	2631.68	2602.01	1.13%
NIKKIE 225	37940.59	37723.91	0.57%
HANG SENG	1900.56	18247.11	3.97%

NIFTY - 50

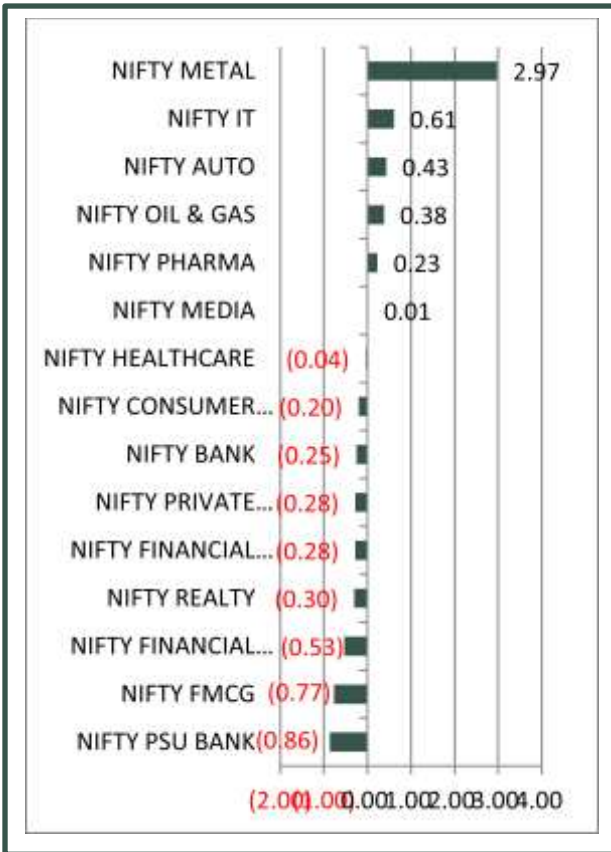


Key Observations – NIFTY

Nifty hits 26000. Nifty touched 26000 levels on Tuesday but it was overall a sideways move. Sectoral churning continued in the market as Metal sector emerged as the leader with almost 3% intraday gains. On the other hand, PSU banks and FMCG stocks faced some profit booking. On the daily chart, Nifty formed a doji candle indicating a short term exhaustion of buyers. Going ahead, fresh long additions can only be seen once the index breaks above 26000. On the other hand, the possibility of a profit booking from current levels cannot be ignored. 25600 should be acting as a support on the downside.

Nifty Mid Cap 50 ▶ 16,990.35/0.41% | **Nifty Small Cap 100** ▶ 19,440.05/-0.56% | **Bank Nifty** ▶ 53,968.60 /-0.25%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty hovers around 54000. Bank Nifty traded sideways and closed below 54000 on Tuesday. Only 3 stocks from the index managed to close in green with Federal Bank being the top gainer with 1.63% rise. On the other hand, PNB plunged by 3.30% followed by Bandhan Bank (-2.33%) and Indusind Bank (-1.15%) On daily chart, the RSI oscillator can be seen trading in the over-bought zone which indicates that in the upcoming sessions, price might come down to test the short term moving averages. Going into the monthly expiry today, a cautious approach would be recommended in Bank nifty at higher levels. The possibility of a profit boking of 500-700 points cannot be ignored. 53500 can be seen as a support while resistance can be seen at 54500.

PIVOT LEVELS

	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ABCAPITAL	232	225.55	229.62	232.31	233.69	236.38	237.76	241.83	IPCALAB	1479.9	1349.37	1412.37	1441.73	1475.37	1504.73	1538.37	1601.37
ACC	2475	2394.53	2439.73	2469.87	2484.93	2515.07	2530.13	2575.33	ITC	515.5	509.02	512.67	514.83	516.32	518.48	519.97	523.62
ADANIPTS	1457	1418.63	1437.48	1446.82	1456.33	1465.67	1475.18	1494.03	JSWSTEEL	985.75	946.12	970.77	981.03	995.42	1005.68	1020.07	1044.72
AFFLE	1554.85	1499.43	1537.33	1561.57	1575.23	1599.47	1613.13	1651.03	JUBLFOOD	708.1	680.42	693.12	698.98	705.82	711.68	718.52	731.22
AMBUJACEM	616.25	603.93	611.93	615.97	619.93	623.97	627.93	635.93	KOTAKBANK	1914.9	1869.73	1898.73	1916.87	1927.73	1945.87	1956.73	1985.73
ASHOKLEY	237.25	231.80	234.55	235.50	237.30	238.25	240.05	242.80	L&TFH	184	178.08	181.77	183.73	185.46	187.42	189.15	192.84
ASIANPAINT	3249.5	3158.80	3215.45	3246.45	3272.10	3303.10	3328.75	3385.40	LALPATHLAB	3355.4	3130.10	3225.90	3265.90	3321.70	3361.70	3417.50	3513.30
AUROPHARMA	1508	1415.80	1452.40	1469.70	1489.00	1506.30	1525.60	1562.20	LICHSGFIN	685	667.87	676.17	679.08	684.47	687.38	692.77	701.07
AXISBANK	1240.5	1217.68	1229.43	1235.27	1241.18	1247.02	1252.93	1264.68	LT	3792.9	3684.57	3741.37	3764.53	3798.17	3821.33	3854.97	3911.77
BAJAJ-AUTO	12435	11818.97	12065.92	12148.23	12312.87	12395.18	12559.82	12806.77	LTI	6350.05	5995.80	6145.60	6235.80	6295.40	6385.60	6445.20	6595.00
BAJAJFINSV	1907	1863.48	1888.73	1904.37	1913.98	1929.62	1939.23	1964.48	M&M	3075	2889.08	2967.63	2993.82	3046.18	3072.37	3124.73	3203.28
BAJFINANCE	7540.8	7322.35	7441.90	7519.45	7561.45	7639.00	7681.00	7800.55	M&MFIN	329.5	318.98	324.83	328.37	330.68	334.22	336.53	342.38
BATAINDIA	1429.4	1407.93	1419.03	1424.52	1430.13	1435.62	1441.23	1452.33	MANAPPURAM	204.5	193.30	200.60	205.00	207.90	212.30	215.20	222.50
BEL	292.95	270.38	279.23	282.77	288.08	291.62	296.93	305.78	MARICO	705.3	673.35	687.40	693.20	701.45	707.25	715.50	729.55
BERGEPAINT	612	596.05	605.60	610.30	615.15	619.85	624.70	634.25	MARUTI	12740	12256.68	12452.53	12517.82	12648.38	12713.67	12844.23	13040.08
BHARTIARTL	1757	1712.32	1733.77	1742.88	1755.22	1764.33	1776.67	1798.12	MCDOWELL-N	1637.45	1566.18	1598.43	1616.82	1630.68	1649.07	1662.93	1695.18
BPCL	339.3	326.48	332.98	335.77	339.48	342.27	345.98	352.48	METROPOLIS	2188.05	2091.63	2139.73	2156.87	2187.83	2204.97	2235.93	2284.03
BRITANNIA	6190.95	6088.87	6149.72	6175.23	6210.57	6236.08	6271.42	6332.27	MOTHERSON	206.2	198.85	202.95	205.48	207.05	209.58	211.15	215.25
CIPLA	1638.45	1567.22	1601.87	1613.43	1636.52	1648.08	1671.17	1705.82	MUTHOOTFIN	1990.9	1924.38	1968.33	1994.57	2012.28	2038.52	2056.23	2100.18
COALINDIA	504	494.20	499.30	502.15	504.40	507.25	509.50	514.60	NAM-INDIA	683.1	659.42	674.82	684.43	690.22	699.83	705.62	721.02
COFORGE	7002	6567.17	6741.27	6815.13	6915.37	6989.23	7089.47	7263.57	NATIONALUM	192.2	168.75	177.75	181.00	186.75	190.00	195.75	204.75
COLPAL	3673.8	3533.03	3601.63	3635.82	3670.23	3704.42	3738.83	3807.43	NESTLEIND	2700	2536.33	2629.13	2677.07	2721.93	2769.87	2814.73	2907.53
CUMMINSIND	3855.05	3757.40	3810.95	3837.30	3864.50	3890.85	3918.05	3971.60	NTPC	428.05	421.07	425.52	428.48	429.97	432.93	434.42	438.87
DABUR	655.5	632.27	645.87	652.93	659.47	666.53	673.07	686.67	ONGC	299.5	283.07	290.37	293.33	297.67	300.63	304.97	312.27
DCBBANK	123.62	115.32	118.74	119.96	122.16	123.38	125.58	129.00	PEL	1062.8	1011.68	1041.83	1057.52	1071.98	1087.67	1102.13	1132.28
DIVISLAB	5372	5166.68	5268.73	5321.87	5370.78	5423.92	5472.83	5574.88	PETRONET	329.65	317.08	324.03	328.27	330.98	335.22	337.93	344.88
DLF	913	884.28	899.98	905.47	915.68	921.17	931.38	947.08	PFC	489.9	474.87	482.37	486.18	489.87	493.68	497.37	504.87
DMART	5397.85	4832.92	5086.62	5195.78	5340.32	5449.48	5594.02	5847.72	PIDILITIND	3254	3144.70	3218.50	3256.95	3292.40	3330.80	3366.25	3440.10
DRREDDY	6658.25	6422.12	6531.82	6593.13	6641.52	6702.83	6751.22	6860.92	PNB	107.89	102.67	106.31	108.65	109.95	112.29	113.59	117.23
EICHERMOT	4879	4799.25	4839.20	4863.35	4879.15	4903.30	4919.10	4959.05	POLYCAB	6667	6272.00	6447.80	6541.40	6623.60	6717.20	6799.40	6975.20
ESCORTS	4335	4099.75	4201.90	4235.95	4304.05	4338.10	4406.20	4508.35	POWERGRID	350.6	328.67	337.32	340.93	349.58	354.62	363.27	
FEDERALBNK	190.8	177.00	182.80	185.20	188.60	191.00	194.40	200.20	RECLTD	548.5	520.87	532.17	536.08	543.47	547.38	554.77	566.07
FINPIPE	292	282.23	288.13	292.07	294.03	297.97	299.93	305.83	RELIANCE	2980.5	2934.08	2959.33	2968.17	2984.58	2993.42	3009.83	3035.08
FORTIS	596.3	570.00	584.05	591.30	598.10	605.35	612.15	626.20	SAIL	134	125.06	128.84	130.17	132.62	133.95	136.40	140.18
GAIL	222.47	212.94	217.05	218.63	221.16	222.74	225.27	229.38	SBILIFE	1866	1756.52	1829.87	1878.48	1903.22	1951.83	1976.57	2049.92
GODREJCP	1447	1382.05	1413.90	1430.30	1445.75	1462.15	1477.60	1509.45	SBIN	797.8	784.50	792.25	795.75	800.00	803.50	807.75	815.50
GRASIM	2622	2490.45	2575.45	2625.90	2660.45	2710.90	2745.45	2830.45	SHREECEM	25913	25119.12	25547.92	25753.43	25976.72	26182.23	26405.52	26834.32
HAVELLS	2075.1	2010.12	2043.07	2065.03	2076.02	2097.98	2108.97	2141.92	SIEMENS	7089.95	6608.63	6803.13	6870.77	6997.63	7065.27	7192.13	7386.63
HCLTECH	1778.25	1666.98	1712.13	1731.07	1757.28	1776.22	1802.43	1847.58	STLTECH	128.49	124.29	126.52	127.71	128.75	129.94	130.98	133.21
HDFC	2724.3	2613.92	2680.97	2718.38	2748.02	2785.43	2815.07	2882.12	SUNPHARMA	1875.5	1814.92	1839.57	1847.78	1864.22	1872.43	1888.87	1913.52
HDFCAMC	4473.3	4160.17	4304.47	4363.23	4448.77	4507.53	4593.07	4737.37	TATACHEM	1048.95	989.50	1014.55	1022.90	1039.60	1047.95	1064.65	1089.70
HDFCBANK	1765.55	1712.17	1739.57	1752.28	1766.97	1779.68	1794.37	1821.77	TATACONSUM	1213.9	1182.28	1200.13	1208.07	1217.98	1225.92	1235.83	1253.68
HDFCLIFE	720.4	696.27	710.07	718.78	723.87	732.58	737.67	751.47	TATAMOTORS	976.9	952.40	964.80	969.40	977.20	981.80	989.60	1002.00
HEROMOTOCO	6124	5910.62	6046.57	6118.78	6182.52	6254.73	6318.47	6454.42	TATASTEEL	160.7	143.87	150.52	152.83	157.17	159.48	163.82	170.47
HINDALCO	718.9	650.03	676.73	687.17	703.43	713.87	730.13	756.83	TCS	4285	4158.88	4209.88	4230.77	4260.88	4281.77	4311.88	4362.88
HINDPETRO	417.15	374.82	391.57	397.23	408.32	413.98	425.07	441.82	TECHM	1638.75	1523.58	1568.98	1585.27	1614.38	1630.67	1659.78	1705.18
HINDUNILVR	2955	2847.57	2921.47	2970.73	2995.37	3044.63	3069.27	3143.17	TITAN	3785	3696.45	3754.80	3786.40	3813.15	3844.75	3871.50	3929.85
HINDZINC	506.6	487.90	497.80	501.40	507.70	511.30	517.60	527.50	TORNTPOWER	1907	1757.00	1822.00	1844.00	1887.00	1909.00	1952.00	2017.00
ICICIBANK	1320	1290.72	1306.67	1313.83	1322.62	1329.78	1338.57	1354.52	TRENT	7627.7	7431.38	7532.78	7586.37	7634.18	7687.77	7735.58	7836.98
ICICIPRULI	767.2	728.57	756.37	773.33	784.17	801.13	811.97	839.77	TVSMOTOR	2870	2733.12	2790.97	2811.73	2848.82	2869.58	2906.67	2964.52
INDHOTEL	713	695.18	705.73	712.12	716.28	722.67	726.83	737.38	ULTRACEMCO	11781.25	11427.10	11656.60	11802.35	11886.10	12031.85	12115.60	12345.10
INDIGO	4810	4567.40	4728.50	4834.20	4889.60	4995.30	5050.70	5211.80	UPL	602.5	556.35	576.10	584.95	595.85	604.70	615.60	635.35
INDUSINDBK	1447	1407.20	1435.30	1452.70	1463.40	1480.80	1491.50	1519.60	VEDL	470.1	426.93	444.43	450.37	461.93	467.87	479.43	496.93
INDUSTOWER	400.2	377.87	390.17	396.93	402.47	409.23	414.77	427.07	WESTLIFE	898.5	837.80	861.60	871.80	885.40	895.60	909.20	933.00
INFY	1900	1811.10	1850.60	1869.30	1890.10	1908.80	1929.60	1969.10	WIPRO	539	509.38	521.93	527.07	534.48	539.62	547.03	559.58
IOC	170.03	165.34	167.49	168.33	169.64	170.48	171.79	173.94	ZYDUSLIFE	1051.6	1027.58	1042.23	1049.97	1056.88	1064.62	1071.53	1086.18

KEY MOVING AVERAGES & AVERAGE TRADED PRICE

Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200	Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200
ABCAPITAL	232.0	228.2	225.9	222.4	221.4	223.7	219.7	224.4	203.4	IPCALAB	1479.9	1462.2	1435.0	1406.8	1359.2	1428.8	1361.3	1289.2	1235.8
ACC	2475.0	2473.4	2426.0	2397.6	2490.8	2422.1	2449.3	2509.1	2474.6	ITC	515.5	513.7	509.9	506.1	490.9	509.4	498.8	465.8	451.0
ADANI PORTS	1457.0	1442.6	1453.1	1473.4	1495.1	1455.3	1486.7	1447.1	1338.5	JSWSTEEL	985.8	973.2	957.1	942.9	929.6	949.4	925.9	916.7	876.1
AFFLE	1554.9	1555.3	1598.4	1584.3	1515.3	1592.4	1539.2	1383.2	1269.3	JUBLFOOD	708.1	685.2	670.7	653.0	628.1	667.3	631.8	575.7	535.3
AMBUJACEM	616.3	620.6	620.0	627.7	648.2	622.0	641.1	641.2	606.3	KOTAKBANK	1914.9	1868.0	1828.7	1816.7	1809.6	1819.3	1802.3	1766.0	1774.2
ASHOKLEY	237.3	239.9	246.8	249.6	243.9	246.7	246.6	234.6	204.4	L&TFH	184.0	177.8	175.0	172.9	176.2	173.4	172.8	171.1	167.7
ASIANPAINT	3249.5	3330.9	3266.8	3203.1	3090.9	3253.3	3126.2	3009.7	3018.9	LALPATHLAB	3355.4	3342.1	3367.8	3309.4	3177.8	3355.1	3240.4	2953.7	2672.9
AUROPHARMA	1508.0	1532.1	1539.2	1514.1	1464.8	1538.8	1480.9	1351.2	1212.2	LICHSGFIN	685.0	686.4	688.3	677.1	707.4	685.2	703.9	700.8	652.5
AXISBANK	1240.5	1229.9	1202.1	1186.8	1199.7	1202.1	1195.2	1197.2	1141.9	LT	3792.9	3698.2	3676.1	3647.0	3645.2	3671.2	3643.6	3597.5	3566.1
BAJAJ-AUTO	12435.0	11808.6	11439.1	11035.4	10527.4	11351.5	10378.9	9849.8	8857.4	LTI	6350.1	6368.6	6200.6	6067.9	5903.2	6243.9	5870.7	5424.9	5431.7
BAJAJFINSV	1907.0	1882.5	1834.4	1769.5	1715.9	1846.1	1702.8	1641.6	1636.4	M&M	3075.0	2875.3	2827.7	2802.0	2795.3	2792.1	2784.0	2714.9	2263.1
BAJFINANCE	7540.8	7510.9	7345.6	7192.1	7071.7	7347.4	6989.7	6976.5	6999.4	M&MFIN	329.5	323.7	323.9	318.8	311.7	324.8	310.0	296.3	288.1
BATAINDIA	1429.4	1430.5	1437.4	1438.7	1502.5	1437.7	1479.2	1448.5	1459.7	MANAPPURAM	204.5	209.0	211.2	209.6	211.8	209.7	209.8	198.9	188.8
BEL	293.0	282.6	287.8	292.3	305.4	289.9	299.2	292.6	244.3	MARICO	705.3	693.6	669.9	667.3	664.3	675.8	670.7	640.5	581.1
BERGEPAIN	612.0	618.6	603.9	581.8	562.2	602.3	567.8	532.5	549.2	MARUTI	12740.0	12414.0	12366.1	12328.9	12550.3	12374.0	12429.7	12469.5	11829.3
BHARTIARTL	1757.0	1674.6	1617.0	1571.8	1540.5	1611.0	1530.0	1456.1	1298.5	MCDOWELL-N	1637.5	1556.8	1511.8	1484.9	1422.0	1514.7	1447.4	1342.8	1231.0
BPCL	339.3	337.9	348.8	346.1	334.8	345.9	338.6	321.5	295.9	METROPOLIS	2188.1	2172.0	2151.7	2121.4	2098.9	2141.4	2097.9	2018.4	1847.5
BRITANNIA	6191.0	6130.3	6016.8	5940.0	5881.0	5991.3	5878.3	5603.4	5288.4	MOTHERSON	206.2	198.7	197.3	193.9	193.0	195.3	192.7	177.5	145.2
CIPLA	1638.5	1647.8	1640.1	1617.1	1574.5	1639.7	1585.3	1529.9	1454.2	MUTHOOTFIN	1990.9	2012.2	1995.3	1945.5	1892.9	1987.8	1901.5	1819.7	1639.2
COALINDIA	504.0	491.1	503.0	511.3	510.3	501.3	509.3	493.8	455.3	NAM-INDIA	683.1	671.0	678.9	680.9	668.3	679.0	663.3	643.3	569.4
COFORGE	7002.0	6922.6	6659.3	6482.4	6259.4	6659.2	6315.8	5730.6	5896.3	NATIONALUM	192.2	184.8	182.9	177.7	182.9	180.8	181.1	185.1	166.4
COLPAL	3673.8	3651.6	3644.5	3599.4	3436.4	3641.5	3477.8	3156.1	2858.5	NESTLEIND	2700.0	2624.6	2576.3	2559.6	2546.9	2556.8	2536.6	2523.5	2531.3
CUMMINSIND	3855.1	3797.1	3787.8	3765.5	3715.7	3790.9	3752.4	3751.4	3134.5	NTPC	428.1	417.3	412.1	410.0	402.7	409.2	403.8	384.6	356.0
DABUR	655.5	662.4	655.7	645.9	641.2	653.6	641.6	612.0	572.7	ONGC	299.5	290.7	303.8	315.7	317.4	305.2	318.0	296.5	272.9
DCBBANK	123.6	121.3	121.6	121.1	125.1	121.6	123.5	128.6	130.6	PEL	1062.8	1087.2	1074.2	1010.9	998.3	1068.7	1019.1	943.2	918.8
DIVISLAB	5372.0	5454.7	5272.9	5111.7	4940.1	5264.0	4974.3	4648.9	4174.1	PETRONET	329.7	331.2	344.7	355.2	353.9	347.1	356.3	335.0	298.1
DLF	913.0	877.0	858.4	855.4	846.9	851.2	845.9	843.1	831.6	PFC	489.9	490.4	517.2	511.4	522.8	518.8	519.8	503.3	456.2
DMART	5397.9	5304.2	5207.2	5144.3	5073.2	5192.0	5087.1	4904.9	4484.7	PIDILITIND	3254.0	3273.3	3226.8	3191.7	3179.0	3217.4	3158.8	3108.4	2937.3
DRREDDY	6658.3	6596.0	6730.5	6790.7	6781.1	6727.5	6803.8	6446.0	6236.2	PNB	107.9	109.2	110.9	112.4	116.8	111.5	115.1	120.0	117.5
EICHERMOT	4879.0	4880.5	4872.6	4828.5	4835.2	4856.5	4851.4	4793.7	4383.4	POLYCAB	6667.0	6689.0	6693.8	6685.0	6597.3	6702.1	6637.6	6646.1	5810.5
ESCORTS	4335.0	4038.8	3991.8	3924.0	3959.5	3855.6	3882.4	3913.2	3434.2	POWERGRID	350.6	339.8	336.2	337.3	340.2	335.9	339.3	329.9	296.8
FEDERALBNK	190.8	186.0	189.0	193.6	195.1	188.7	194.5	182.4	167.3	RECLTD	548.5	546.7	578.5	580.7	598.4	584.5	594.0	567.3	509.0
FINPIPE	292.0	302.4	308.0	302.2	310.5	305.0	304.4	310.3	269.6	RELIANCE	2980.5	2953.3	2983.6	2978.5	3005.3	2971.6	2988.2	2970.2	2889.1
FORTIS	596.3	592.7	570.5	549.3	527.4	570.1	532.9	499.0	459.4	SAIL	134.0	130.5	131.1	132.0	139.5	131.0	136.2	146.1	137.2
GAIL	222.5	216.4	223.7	227.0	229.6	224.0	227.9	219.2	197.0	SBILIFE	1866.0	1859.8	1869.5	1825.8	1757.1	1868.0	1773.9	1613.4	1538.0
GODREJCP	1447.0	1469.6	1469.8	1451.9	1454.2	1468.8	1455.1	1405.9	1292.7	SBIN	797.8	788.4	795.9	801.7	825.8	798.4	822.4	827.5	765.9
GRASIM	2622.0	2704.8	2705.4	2672.2	2716.8	2712.6	2708.7	2602.6	2385.7	SHREECEM	25913.0	25526.4	25462.5	25042.4	25947.6	25471.7	25898.0	26220.2	26411.0
HAVELLS	2075.1	2012.6	1960.1	1925.1	1886.5	1950.7	1884.7	1857.6	1646.9	SIEMENS	7090.0	6790.7	6790.6	6859.3	6972.8	6773.0	6901.7	7043.8	5821.7
HCLTECH	1778.3	1769.3	1765.3	1724.2	1659.3	1771.4	1682.5	1543.0	1542.2	STLTECH	128.5	130.1	131.6	135.3	141.0	130.6	136.1	134.1	135.6
HDFC	2724.3	2775.2	2737.6	2712.4	2722.2	2735.9	2716.0	2688.6	2627.0	SUNPHARMA	1875.5	1857.9	1836.1	1804.0	1742.3	1836.7	1757.0	1635.4	1542.5
HDFC AMC	4473.3	4414.2	4432.1	4347.0	4235.1	4432.7	4272.9	4093.5	3822.6	TATACHEM	1049.0	1032.8	1061.3	1058.0	1065.6	1056.9	1059.8	1071.7	1065.1
HDFCBANK	1765.6	1704.7	1657.6	1650.0	1639.5	1667.7	1643.0	1607.6	1564.0	TATACONSUM	1213.9	1215.1	1208.2	1203.3	1194.4	1204.6	1196.2	1145.1	1124.2
HDFCLIFE	720.4	708.3	725.6	716.5	692.0	725.2	704.7	641.1	629.1	TATAMOTORS	976.9	975.4	1019.7	1034.1	1046.8	1028.7	1051.0	1012.5	953.3
HEROMOTOCO	6124.0	5960.1	5753.8	5558.8	5528.1	5742.5	5509.7	5412.1	4905.5	TATASTEEL	160.7	154.0	153.2	152.3	156.2	152.4	155.0	163.7	154.4
HINDALCO	718.9	686.5	685.1	672.9	670.1	682.6	667.6	671.1	617.4	TCS	4285.0	4369.9	4429.2	4408.4	4306.5	4451.9	4378.8	4128.2	4021.9
HINDPETRO	417.2	410.0	421.9	408.7	391.0	416.6	395.0	369.6	340.4	TECHM	1638.8	1620.3	1625.3	1597.8	1560.2	1628.2	1573.8	1463.9	1371.2
HINDUNILVR	2955.0	2936.2	2873.6	2839.1	2774.0	2871.4	2791.9	2616.5	2514.4	TITAN	3785.0	3773.4	3690.2	3594.5	3468.0	3689.7	3527.1	3439.7	3553.6
HINDZINC	506.6	496.6	500.2	510.3	521.6	495.2	554.3	599.3	463.5	TORNTPOWER	1907.0	1861.9	1813.0	1792.6	1774.2	1757.2	1705.0	1586.1	1374.9
ICICIBANK	1320.0	1298.1	1266.5	1239.7	1232.1	1253.3	1222.9	1187.8	1116.5	TRENT	7627.7	7367.6	7217.8	6716.9	6351.0	7238.6	6467.1	5727.4	4658.9
ICICIPRULI	767.2	761.3	754.7	744.6	712.3	756.1	728.4	661.4	604.4	TVSMOTOR	2870.0	2815.8	2792.9	2717.4	2618.8	2789.7	2649.5	2469.4	2261.1
INDHOTEL	713.0	698.1	676.7	658.4	637.9	678.1	644.9	617.1	570.8	ULTRACEMCO	11781.3	11709.0	11554.4	11440.5	11516.9	11549.5	11509.1	11049.2	10457.3
INDIGO	4810.0	4910.4	4837.1	4696.6	4602.2	4858.6	4573.3	4408.1	3804.7	UPL	602.5	600.3	600.6	586.9	572.7	602.0	574.0	554.8	536.4
INDUSINDBK	1447.0	1466.3	1445.0	1404.6	1409.9	1441.9	1413.1	1435.9	1484.4	VEDL	470.1	452.8	457.3	450.9	447.1	455.5	446.5	447.0	366.5
INDUSTOWER	400.2	398.1	413.6	415.4	416.6	427.4	424.5	388.4	317.7	WESTLIFE	898.5	861.5	850.8	845.0	843.9	838.5	830.7	833.8	821.8
INFY	1900.0	1910.1	1920.1	1889.5	1831.1	1923.0	1863.1	1683.7	1627.0	WIPRO	539.0	538.9	533.8	526.4	527.0	532.7	522.6	502.5	491.2
IOC	170.0	170.1	174.8	173.4	173.7	173.4	172.5	169.2	162.9	ZYDUSLIFE	1051.6	1082.5	1118.3	1149.9	1158.9	1103.4	1162.7	1114.5	977.6

Head of Technical & Derivatives

Brijesh Ail

Brijesh.ail@idbicapital.com

Technical Analyst

Kshitija Salvi

kshitija.salvi@idbicapital.com

Shantanu Vartak

shantanu.vartak@idbicapital.com



IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Retail Research Desk

Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

Compliance Officer: Mr. Pushkar Vartak compliance@idbicapital.com; Telephone: (91-22) 4069 1700

Disclaimer

This report has been published by IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as “IDBI Capital”) for private circulation. This report should not be reproduced or copied or made available to others. No person associated with IDBI Capital is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this report. The information contained herein is strictly confidential and meant for solely for the selected recipient and may not be altered in any way, transmitted to copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of IDBI Capital.

Recipients may not receive this report at the same time as other recipients. IDBI Capital will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is from the public domain or sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. While reasonable care has been taken to ensure that information given is at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the very nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Opinions expressed are current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis, the information discussed in this material, IDBI Capital, its directors, employees are under no obligation to update or keep the information current. Further there may be regulatory, compliance, or other reasons that prevent us from doing so.

Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

IDBI Capital, its directors and employees and any person connected with it, will not in any way be responsible for the contents of this report or for any losses, costs, expenses, charges, including notional losses/lost opportunities incurred by a recipient as a result of acting or non-acting on any information/material contained in the report.

This is not an offer to sell or a solicitation to buy any securities or an attempt to influence the opinion or behavior of investors or recipients or provide any investment/tax advice.

This report is for information only and has not been prepared based on specific investment objectives. The securities discussed in this report may not be suitable for all investors. Investors must make their own investment decision based on their own investment objectives, goals and financial position and based on their own analysis.

Trading in stocks, stock derivatives, and other securities is inherently risky and the recipient agrees to assume complete and full responsibility for the outcomes of all trading decisions that the recipient makes, including but not limited to loss of capital.

Opinions, projections and estimates in this report solely constitute the current judgment of the author of this report as of the date of this report and do not in any way reflect the views of IDBI Capital, its directors, officers, or employees.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject IDBI Capital and associates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

E-mail is not a secure method of communication. IDBI Capital cannot accept responsibility for the accuracy or completeness of any e-mail message or any attachment(s).

This transmission could contain viruses, be corrupted, destroyed, incomplete, intercepted, lost or arrived late. IDBI Capital, its directors or employees or associates accept no liability for any damage caused, directly or indirectly, by this email.

Analyst Disclosures

I, Brijesh ail; hereby certify that the views expressed in this report accurately reflect my personal views about the subject companies and / or securities. I also certify that no part of my compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report. Principally, I will be responsible for the preparation of this research report and have taken reasonable care to achieve and maintain independence and objectivity in making any recommendations herein.

Other Disclosure

IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as "IDBI Capital") was incorporated in the year 1993 under Companies Act, 1956 and is a wholly owned subsidiary of IDBI Bank Limited. IDBI Capital is one of India's leading securities firm which offers a full suite of products and services to individual, institutional and corporate clients namely Stock broking (Institutional and Retail) , Distribution of financial products, Merchant Banking, Corporate Advisory Services, Debt Arranging & Underwriting, Portfolio Manager Services and providing Depository Services. IDBI Capital is a registered trading and clearing member of BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE). IDBI Capital is also a SEBI registered Merchant Banker, Portfolio Manager and Research Analyst. IDBI Capital is also a SEBI registered depository participant with National Securities Depository Limited (NSDL) and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI).

IDBI Capital and its associates IDBI Bank Ltd. (Holding Company), IDBI Intech Ltd. (Fellow Subsidiary), IDBI Asset Management Ltd. (Fellow Subsidiary) and IDBI Trusteeship Services Ltd. (Fellow Subsidiary).

IDBI Group is a full-serviced banking, integrated investment banking, investment management, brokerage and financing group. Details in respect of which are available on www.idbicapital.com IDBI Capital along with its associates are leading underwriter of securities and participants in virtually all securities trading markets in India. We and our associates have investment banking and other business relationships with a significant percentage of the companies covered by our Research Department. Investors should assume that IDBI Capital and/or its associates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material. IDBI Capital generally prohibits its analysts, persons reporting to analysts, and their dependent family members having a financial conflict of interest in the securities or derivatives of any companies that the analysts cover. Additionally, IDBI Capital generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our sales people, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest. Directors of IDBI Capital or its associates may have interest in the Companies under recommendation in this report either as Director or shareholder. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This material should not be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. We are not soliciting any action based on this material. It is for the general information of clients of IDBI Capital. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, clients should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our associates, officers, directors, and employees, including persons involved in the preparation or issuance of this material, may from time to time have "long" or "short" positions in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. For the purpose of calculating whether IDBI Capital and its associates holds beneficially owns or controls, including the right to vote for directors, 1% of more of the equity shares of the subject issuer of a research report, the holdings does not include accounts managed by IDBI Asset Management Company/ IDBI Mutual Fund.

IDBI Capital hereby declares that our activities were neither suspended nor we have materially defaulted with any Stock Exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on IDBI Capital for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time. IDBI Capital, its directors or employees or associates, may from time to time, have positions in, or options on, and buy and sell securities referred to herein. IDBI Capital or its associates, during the normal course of business, from time to time, may solicit from or perform investment banking or other services for any company mentioned in this document or their connected persons or be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or their affiliate companies or act as advisor or lender / borrower to such company(ies)/associates companies or have other potential conflict of interest. This report may provide hyperlinks to other websites. Except to the extent to which the report refers to the website of IDBI Capital, IDBI Capital states that it has not reviewed the linked site and takes no responsibility for the content contained in such other websites. Accessing such websites shall be at recipient's own risk. IDBI Capital encourages the practice of giving independent opinion in research report preparation by the analyst and thus strives to minimize the conflict in preparation of research report. Accordingly, neither IDBI Capital nor Research Analysts have any material conflict of interest at the time of publication of this report. We offer our research services to primarily institutional investors and their employees, directors, fund managers, advisors who are registered with us. The Research Analyst has not served as an officer, director or employee of Subject Company. We or our associates may have received compensation from the subject company in the past 12 months. We or our associates may have managed or co-managed public offering of securities for the subject company in the past 12 months. We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report. Research Analyst or his/her relative's may have financial interest in the subject company. IDBI Capital or its associates may have financial interest in the subject company. Research Analyst or his/her relatives does not have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. IDBI Capital or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. The Subject Company may have been a client during twelve months preceding the date of distribution of the research report. Price history of the daily closing price of the securities covered in this note is available at www.bseindia.com; www.nseindia.com and www.economicstimes.indiatimes.com/markets/stocks/stock-quotes.