



# TECHNICAL REPORT

24 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	08-08-2024	Buy	<b>HINDCOPPER</b>	300-295	275	360	7.89/21	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf</a>
2	03-09-2024	Buy	<b>SBICARD</b>	770-750	678	950	10.78/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf</a>

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	13-09-2024	<b>CAMPUS</b>	PROFIT	13.33%	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20CAMPUS-13-September-2024-2113952585.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20CAMPUS-13-September-2024-2113952585.pdf</a>
2	27-06-2024	<b>MAXHEALTH CARE</b>	PROFIT	15.38%	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20MAX%20Health-20-September-2024-1322586920.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20Update-%20MAX%20Health-20-September-2024-1322586920.pdf</a>

**NOTE:** Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

**Nifty 50** ▶ 25,939.05/0.57% | **S&P BSE Sensex** ▶ 84,928.61/0.45% | **India VIX** ▶ 13.79/7.77%

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1716	1028	64
BSE	2318	1793	127

**Institutional Activities (INR In Cr)**

	23-Sep	Month till Date	Aug-24
FII	404.42	26,740.94	-21,368.51
DII	1,022.64	9,272.43	48,278.65

**Global Indices**

	Recent	Previous	Change (%)
DOW 30	42124.65	42063.36	0.15%
NASDAQ	17974.27	17948.32	0.14%
S&P 500	5718.57	5702.55	0.28%
FTSE 100	8259.71	8229.99	0.36%
DAX	18846.79	18720.01	0.67%
KOSPI	2602.01	2593.37	0.33%
NIKKEI 225	37723.91	37723.91	1.51%
HANG SENG	18247.11	18258.57	-0.06%

**NIFTY - 50**

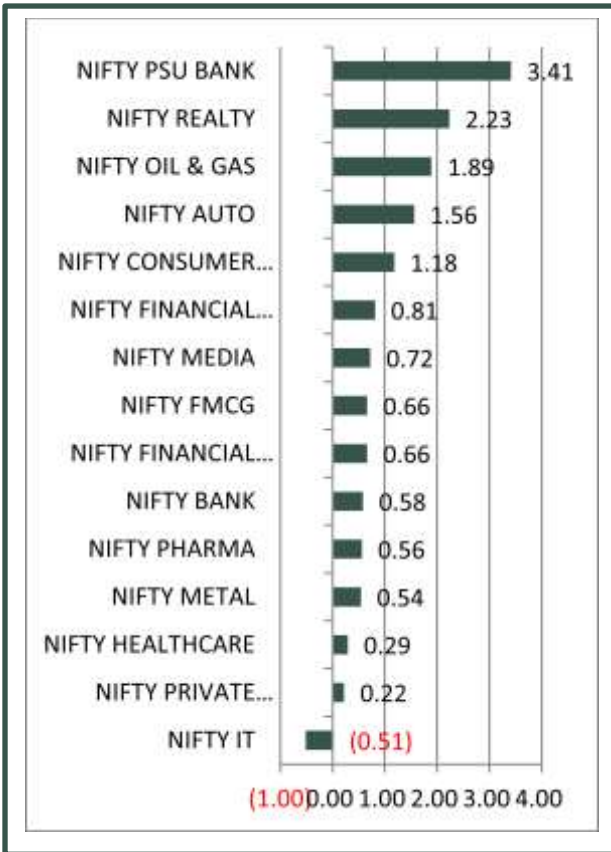


**Key Observations – NIFTY**

**INDEX extends its gains.** The Nifty 50 had a positive start and reached a new all-time high at 25956. Overall, the index increased by +148.10 points, or 0.57%, closing at 25,939.05 levels. During the day, PSU banks, realty, and oil-gas sectors saw gains, while IT was the only sector in the red. On the daily chart, the index is on the brink of testing 26K, as mentioned in the previous trading session. Technically, the current move is an extended one, with prices significantly deviating from the value of its short-term moving averages. We recommend booking profits in the range of 26000–26200 and reassessing the situation after the monthly expiry. On the downside, 25200 is likely to remain a demand zone due to earlier base formation. The bias for the day should be towards profit booking.

**Nifty Mid Cap 50** ▶ 16,921.30/0.92% | **Nifty Small Cap 100** ▶ 19,548.90/1.12% | **Bank Nifty** ▶ 54,105.80/0.58%

**Sectorial Advance Declines**



**BANK NIFTY**



**Key Observations – BANK NIFTY**

**Bank Nifty has achieved a new all-time high.** Bank Nifty surpassed the 54000 mark and reached a new all-time high at 54197.95 levels. The advance-decline ratio was positive, with only ICICI Bank and IndusInd Bank in the red. On the daily chart, Bank Nifty has experienced a strong rally from the 51500 levels. The recent gains are likely to be a momentum move and are expected to stabilize within the 54000–54500 range. We recommend booking profits and waiting for declines in Bank Nifty close to 52000 for fresh entries.





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