



TECHNICAL REPORT

21 October 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
2	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf
3	04-10-2024	Buy	JKPAPER	480-465	415	590-750	12.16/24.86	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20JK%20PAPER%20-04-October-2024-359797094.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 24,854.05/0.42% | **S&P BSE Sensex** ▶ 81,224.75/0.27% | **India VIX** ▶ 13.04/-2.61%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1323	1371	71
BSE	1839	2110	95

Institutional Activities (INR In Cr)

	18-Oct	Month till Date	Sep-24
FII	-5,485.70	-80,217.90	12,611.79
DII	5,214.83	74,176.20	30,857.30

Global Indices

	Recent	Previous	Change (%)
DOW 30	43275.91	43239.05	0.09%
NASDAQ	18489.55	18373.61	0.63%
S&P 500	5864.67	5841.47	0.40%
FTSE 100	8358.25	8385.13	-0.32%
DAX	19657.37	19583.39	0.38%
KOSPI	2593.82	2609.30	-0.60%
NIKKEI 225	38981.75	38911.19	0.18%
HANG SENG	20804.11	20079.10	3.48%

NIFTY - 50

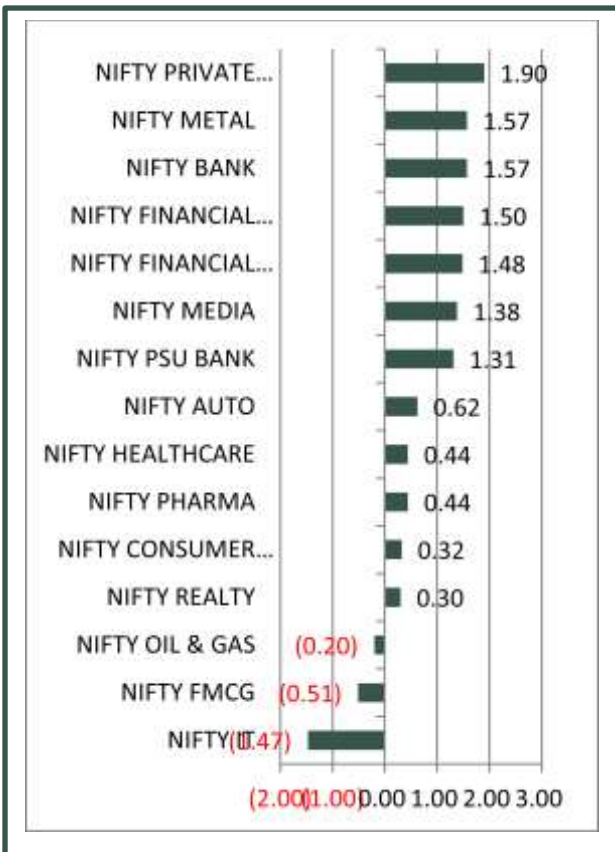


Key Observations – NIFTY

Index witness a bounce The Nifty 50 made a recovery during the last trading session of the week and closed in the green. However, over the week, the index fell by 110.20 points, or 0.44%, closing at 24854.05 levels. On the sector front, the Bank Nifty, financial services, private banks, and PSU banks showed signs of recovery, while the auto, consumer, and metals sectors experienced declines. On the weekly chart, the index has seen three consecutive weeks of profit booking and has encountered immediate support near the 24500 mark. The daily chart indicates that the index has registered a lower low. Currently, prices are below their 50 SMA, and the RSI is at 41, suggesting that the index is under pressure. For the upcoming trading session, a bounce is likely. Given the current structure, we will continue to maintain range-bound trades for the week.

Nifty Mid Cap 50 ▶ 16,460.60/0.37% | **Nifty Small Cap 100** ▶ 19,077.80/0.06% | **Bank Nifty** ▶ 52,094.20/1.57%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty recovers on a strong note. The bank experienced a strong recovery, increasing by +921.90, or +1.80%, for the week. Among the stocks, Federal Bank, ICICI Bank, and SBI contributed to this recovery, while Bandhan Bank and PNB were struggling. On the weekly chart, the index has formed a bullish candle close. On the daily time frame, it has taken support at the lower channel value, creating an engulfing bull candlestick pattern. Additionally, the RSI has risen above the 50 level, indicating increased strength. For the upcoming week, the continuation of this upward trend is projected to reach 53000 marks, with 51000 establishing the immediate demand zone. The bias for the week is positively oriented.

PIVOT LEVELS

	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3	Scrip Name	P Close	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ABCAPITAL	222.21	198.30	207.97	212.26	217.64	221.93	227.31	236.98	IPCALAB	1647	1557.55	1601.05	1615.55	1644.55	1659.05	1688.05	1731.55
ACC	2283	2156.63	2210.13	2237.62	2263.63	2291.12	2317.13	2370.63	ITC	486.15	459.93	473.08	486.92	486.23	494.07	499.38	512.53
ADANIPTS	1404	1322.75	1357.30	1373.15	1391.85	1407.70	1426.40	1460.95	JSWSTEEL	995	932.98	958.13	968.32	983.28	993.47	1008.43	1033.58
AFFLE	1565	1476.83	1520.33	1546.67	1563.83	1590.17	1607.33	1650.83	JUBLFOOD	623.45	564.78	589.03	598.02	613.28	622.27	637.53	661.78
AMBUJACEM	571.1	532.38	550.83	561.17	569.28	579.62	587.73	606.18	KOTAKBANK	1872	1803.83	1834.33	1851.17	1864.83	1881.67	1895.33	1925.83
ASHOKLEY	223.4	207.87	213.97	216.23	220.07	222.33	226.17	232.27	L&TFH	166.65	152.71	159.02	162.51	165.33	168.82	171.64	177.95
ASIANPAINT	2998.15	2858.73	2947.13	3002.07	3035.53	3090.47	3123.93	3212.33	LALPATHLAB	3342.9	3195.97	3266.62	3291.78	3337.27	3362.43	3407.92	3478.57
AUROPHARMA	1470.5	1400.75	1432.30	1446.15	1463.85	1477.70	1495.40	1526.95	LICHSGFIN	619.4	573.80	592.40	602.10	611.00	620.70	629.60	648.20
AXISBANK	1196.95	1077.03	1124.83	1141.42	1172.63	1189.22	1220.43	1268.23	LT	3579.25	3463.15	3515.35	3542.65	3567.55	3594.85	3619.75	3671.95
BAJAJ-AUTO	10040	9397.25	9705.25	9877.40	10013.25	10185.40	10321.25	10629.25	LTI	6007	5400.00	5820.00	6100.00	6240.00	6520.00	6660.00	7080.00
BAJAJFINSV	1823.7	1733.17	1773.47	1794.23	1813.77	1834.53	1854.07	1894.37	M&M	2965	2801.33	2875.48	2910.42	2949.63	2984.57	3023.78	3097.93
BAJFINANCE	6910.05	6648.22	6766.17	6829.58	6884.12	6947.53	7002.07	7120.02	M&MFIN	291.1	257.03	271.13	277.07	285.23	291.17	299.33	313.43
BATAINDIA	1464	1332.67	1385.47	1407.73	1438.27	1460.53	1491.07	1543.87	MANAPPURAM	154.3	126.53	140.70	150.14	154.87	164.31	169.04	183.21
BEL	287.2	262.83	272.83	277.87	282.83	287.87	292.83	302.83	MARICO	667.45	626.07	645.27	655.13	664.47	674.33	683.67	702.87
BERGEPAINT	557	536.58	545.88	552.02	555.18	561.32	564.48	573.78	MARUTI	12100	11424.97	11721.77	11895.88	12018.57	12192.68	12315.37	12612.17
BHARTIARTL	1702	1641.97	1672.87	1691.43	1703.77	1722.33	1734.67	1765.57	MCDOWELL-N	1515	1468.08	1493.03	1509.02	1517.98	1533.97	1542.93	1567.88
BPCL	342.6	321.10	330.70	336.70	340.30	346.30	349.90	359.50	METROPOLIS	2192	2109.95	2152.20	2170.90	2194.45	2213.15	2236.70	2278.95
BRITANNIA	5886	5694.98	5822.98	5903.97	5950.98	6031.97	6078.98	6206.98	MOTHERSON	204.8	187.59	194.85	198.43	202.11	205.69	209.37	216.63
CIPLA	1552	1497.75	1523.45	1536.25	1549.15	1561.95	1574.85	1600.55	MUTHOOTFIN	1965	1832.05	1892.30	1921.15	1952.55	1981.40	2012.80	2073.05
COALINDIA	491.1	467.57	477.97	482.98	488.37	493.38	498.77	509.17	NAM-INDIA	702	650.03	676.98	691.97	703.93	718.92	730.88	757.83
COFORGE	7219.3	6983.88	7087.78	7149.42	7191.68	7253.32	7295.58	7399.48	NATIONALUM	231.72	196.97	217.53	225.17	231.63	239.27	253.37	
COLPAL	3395	3214.67	3299.52	3334.88	3384.37	3419.73	3469.22	3554.07	NESTLEIND	2348	2248.15	2305.70	2342.85	2363.25	2400.40	2420.80	2478.35
CUMMINSIND	3711.8	3529.85	3605.35	3646.20	3680.85	3721.70	3756.35	3831.85	NTPC	425.1	396.37	407.87	412.78	419.37	424.28	430.87	442.37
DABUR	571.2	555.22	562.37	566.93	569.52	574.08	576.67	583.82	ONGC	282.6	271.30	276.60	279.30	281.90	284.60	287.20	292.50
DCBBANK	114.5	109.49	111.63	112.70	113.77	114.84	115.91	118.05	PEL	1043.95	942.52	991.12	1015.48	1039.72	1064.08	1088.32	1136.92
DIVISLAB	6033.5	5883.50	5970.75	6024.10	6058.00	6111.35	6145.25	6232.50	PETRONET	348	330.23	339.23	344.62	348.23	353.62	357.23	366.23
DLF	874	795.47	829.07	844.98	862.67	878.58	896.27	929.87	PFC	472.3	433.72	450.17	459.48	466.62	475.93	483.07	499.52
DMART	3988.85	3785.23	3924.13	4012.07	4063.03	4150.97	4201.93	4340.83	PIDILITIND	3184	2904.53	3054.48	3104.47	3204.43	3254.42	3354.38	3504.33
DRREDDY	6746	6490.28	6601.88	6652.97	6713.48	6764.57	6825.08	6936.68	PNB	103	99.70	101.40	102.07	103.10	103.77	104.80	106.50
EICHERMOT	4761.75	4299.58	4487.43	4550.67	4675.28	4738.52	4863.13	5050.98	POLYCAB	7100.05	5711.32	6269.32	6484.63	6827.32	7042.63	7385.32	7943.32
ESCORTS	3791.6	3499.25	3633.50	3700.25	3767.75	3834.50	3902.00	4036.25	POWERGRID	331	320.00	325.60	328.55	331.20	334.15	336.80	342.40
FEDERALBNK	195.05	181.38	187.36	190.43	193.34	196.41	199.32	205.30	RECLTD	544.85	504.47	521.97	530.43	539.47	547.93	556.97	574.47
FINPIPE	330	252.18	283.73	297.87	315.28	329.42	346.83	378.38	RELIANCE	2717	2599.55	2653.75	2679.95	2733.25	2762.15	2816.35	
FORTIS	611.35	562.68	582.63	589.37	602.58	609.32	622.53	642.48	SAIL	129.15	117.16	122.33	124.42	127.50	129.59	132.67	137.84
GAIL	221.65	210.85	215.68	218.84	220.51	223.67	225.34	230.17	SBILIFE	1705	1627.65	1664.50	1685.25	1701.35	1722.10	1738.20	1775.05
GODREJCP	1335	1295.42	1321.37	1335.68	1347.32	1361.63	1373.27	1399.22	SBIN	820	772.80	792.50	801.80	812.20	821.50	831.90	851.60
GRASIM	2746	2530.85	2622.20	2661.10	2713.55	2752.45	2804.90	2896.25	SHREECEM	24349.55	23647.45	23934.40	24067.70	24221.35	24354.65	24508.30	24795.25
HAVELLS	1853.95	1608.70	1710.05	1757.80	1811.40	1859.15	1912.75	2014.10	SIEMENS	7795	7134.03	7423.63	7571.87	7713.23	7861.47	8002.83	8292.43
HCLTECH	1856.55	1799.50	1830.40	1848.70	1861.30	1879.60	1892.20	1923.10	STLTech	123.44	113.12	117.31	118.70	121.50	122.89	125.69	129.88
HDFC	2724.3	2613.92	2680.97	2718.38	2748.02	2785.43	2815.07	2882.12	SUNPHARMA	1907.1	1806.47	1851.67	1875.83	1896.87	1921.03	1942.07	1987.27
HDFCAMC	4704	4394.32	4539.52	4619.23	4684.72	4764.43	4829.92	4975.12	TATACHEM	1083.95	955.93	1009.38	1032.22	1062.83	1085.67	1116.28	1169.73
HDFCBANK	1684.35	1595.60	1632.50	1647.80	1669.40	1684.70	1706.30	1743.20	TATACONSUM	1097	1034.58	1060.68	1075.42	1086.78	1101.52	1112.88	1138.98
HDFCLIFE	743.8	682.23	706.13	716.07	730.03	739.97	753.93	777.83	TATAMOTORS	910.5	837.80	868.70	881.50	899.60	912.40	930.50	961.40
HEROMOTOCO	5210	4932.18	5074.78	5146.12	5217.38	5288.72	5359.98	5502.58	TATASTEEL	155.5	143.03	148.13	150.27	153.23	155.37	158.33	163.43
HINDALCO	753.2	675.97	707.37	721.08	738.77	752.48	770.17	801.57	TCS	4130.5	3973.08	4039.23	4064.62	4105.38	4130.77	4171.53	4237.68
HINDPETRO	431	404.15	416.80	423.60	429.45	436.25	442.10	454.75	TECHM	1686	1567.40	1624.20	1659.60	1681.00	1716.40	1737.80	1794.60
HINDUNILVR	2722.95	2630.93	2677.48	2708.07	2724.03	2754.62	2770.58	2817.13	TITAN	3394	3118.65	3244.90	3319.95	3371.15	3446.20	3497.40	3623.65
HINDZINC	500	454.65	480.65	493.30	506.65	519.30	532.65	558.65	TORNTPOWER	1972	1767.45	1855.40	1893.70	1943.35	1981.65	2031.30	2119.25
ICICIBANK	1267.25	1153.40	1197.05	1212.50	1240.70	1256.15	1284.35	1328.00	TRENT	7765.8	7376.90	7546.80	7633.40	7716.70	7803.30	7886.60	8056.50
ICICIPRULI	745.05	683.70	709.15	720.60	734.60	746.05	760.05	785.50	TVSMOTOR	2719.8	2489.22	2591.92	2635.43	2694.62	2738.13	2797.32	2900.02
INDHOTEL	686.55	661.20	673.80	679.80	686.40	692.40	699.00	711.60	ULTRACEMCO	11084	10541.52	10780.47	10898.88	11019.42	11137.83	11258.37	11497.32
INDIGO	4647.8	4376.73	4500.13	4550.07	4623.53	4673.47	4746.93	4870.33	UPL	557	521.15	536.30	545.15	551.45	560.30	566.60	581.75
INDUSINDBK	1347.95	1295.75	1319.70	1332.35	1343.65	1356.30	1367.60	1391.55	VEDL	480.25	434.13	453.78	463.22	473.43	482.87	493.08	512.73
INDUSTOWER	385.5	366.43	374.58	379.12	382.73	387.27	390.88	399.03	WESTLIFE	867.95	838.47	853.27	860.13	868.07	874.93	882.87	897.67
INFY	1885	1764.77	1832.37	1863.08	1899.97	1930.68	1967.57	2035.17	WIPRO	548	471.20	504.80	518.40	538.40	552.00	572.00	605.60
IOC	165.3	155.21	159.44	161.37	163.67	165.60	167.90	172.13	ZYDUSLIFE	1021	983.28	1004.38	1015.97	1025.48	1037.07	1046.58	1067.68

KEY MOVING AVERAGES & AVERAGE TRADED PRICE

Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200	Scrip Name	Close Rate	ATP 10	ATP 21	ATP 34	ATP 55	SMA 21	SMA 50	SMA 100	SMA 200
ABCAPITAL	222.2	224.0	230.5	228.1	223.2	229.0	223.2	225.4	208.9	IPCALAB	1647.0	1625.1	1565.8	1527.1	1457.8	1545.2	1463.0	1333.8	1275.7
ACC	2283.0	2320.4	2401.1	2417.9	2402.2	2396.9	2386.3	2489.9	2493.1	ITC	486.2	495.8	506.3	508.0	503.8	505.8	505.1	477.6	455.1
ADANIPTS	1404.0	1396.3	1424.3	1434.4	1472.5	1425.6	1453.8	1461.5	1370.9	JSWSTEEL	995.0	1003.0	1007.5	990.0	962.7	1001.4	961.7	937.7	889.3
AFFLE	1565.0	1583.4	1575.4	1582.9	1570.7	1574.5	1586.6	1458.2	1301.0	JUBLFOOD	623.5	621.6	656.9	658.5	648.5	653.2	651.3	604.6	541.9
AMBUJACEM	571.1	586.0	597.9	604.3	617.7	605.7	617.9	639.6	614.2	KOTAKBANK	1872.0	1849.5	1868.0	1847.6	1827.9	1868.3	1825.2	1799.5	1774.5
ASHOKLEY	223.4	223.0	229.4	234.0	241.4	230.5	242.7	238.6	209.0	L&TFH	166.7	167.5	176.3	175.1	173.7	175.9	172.0	173.7	169.3
ASIANPAINT	2998.2	3062.2	3167.7	3221.0	3175.2	3159.8	3171.8	3057.1	3004.1	LALPATHLAB	3342.9	3438.6	3402.1	3397.6	3325.7	3390.1	3354.0	3114.1	2744.2
AUROPHARMA	1470.5	1479.4	1479.7	1507.7	1499.6	1485.9	1512.2	1403.6	1249.5	LICHSGFIN	619.4	616.5	647.0	674.5	673.0	641.1	661.3	699.6	661.7
AXISBANK	1197.0	1166.2	1201.8	1199.6	1185.8	1201.5	1188.5	1206.0	1148.6	LT	3579.3	3523.0	3623.9	3623.7	3624.7	3612.3	3617.0	3619.0	3577.3
BAJAJ-AUTO	10040.0	10755.1	11399.2	11392.8	11065.1	11837.7	11139.4	10336.1	9316.9	LTI	6007.0	6306.9	6238.4	6243.5	6089.6	6292.3	6090.1	5689.3	5455.4
BAJAJFINSV	1823.7	1858.8	1913.4	1884.7	1794.5	1898.1	1800.0	1693.3	1653.5	M&M	2965.0	3091.5	3067.3	2985.8	2908.9	3083.4	2891.1	2842.4	2384.5
BAJFINANCE	6910.1	7130.8	7418.5	7412.0	7211.5	7375.8	7170.7	7071.5	6995.7	M&MFIN	291.1	289.0	310.4	315.7	313.3	308.1	311.9	303.2	290.6
BATAINDIA	1464.0	1414.7	1416.7	1422.9	1450.7	1417.1	1427.7	1461.6	1440.0	MANAPPURAM	154.3	163.5	177.3	185.2	194.3	191.6	201.9	200.2	190.4
BEL	287.2	281.6	285.7	286.5	291.1	283.9	290.9	298.5	254.1	MARICO	667.5	682.0	692.1	682.9	674.2	690.5	677.4	657.7	593.9
BERGEPAIN	557.0	572.8	600.5	602.6	585.5	591.9	584.8	548.0	549.4	MARUTI	12100.0	12460.5	12743.1	12590.0	12557.3	12707.8	12460.9	12485.6	12032.5
BHARTIARTL	1702.0	1690.2	1704.8	1665.0	1597.6	1704.1	1608.2	1520.4	1357.9	MCDOWELL-N	1515.0	1523.3	1562.0	1543.1	1500.3	1561.6	1507.2	1404.8	1271.8
BPCL	342.6	343.1	347.9	349.2	347.4	344.0	344.7	328.2	306.4	METROPOLIS	2192.0	2244.6	2220.0	2200.5	2155.1	2214.7	2153.5	2083.2	1896.4
BRITANNIA	5886.0	6063.8	6174.0	6116.5	5993.7	6152.3	5984.3	5776.1	5382.5	MOTHERSON	204.8	206.9	207.5	202.1	195.9	207.3	198.0	190.7	154.7
CIPLA	1552.0	1600.0	1621.9	1628.3	1610.7	1624.4	1618.3	1564.3	1487.8	MUTHOOTFIN	1965.0	1929.6	1973.6	1983.6	1941.8	1973.5	1953.3	1867.5	1681.8
COALINDIA	491.1	490.7	497.7	496.6	510.5	496.7	505.7	498.3	467.2	NAM-INDIA	702.0	689.6	681.3	681.1	679.0	674.0	671.8	658.2	588.8
COFORGE	7219.3	7278.9	7121.9	6943.2	6673.3	7140.1	6676.6	6157.9	5989.2	NATIONALUM	231.7	221.2	211.8	206.6	196.5	210.4	190.8	190.0	175.5
COLPAL	3395.0	3551.1	3683.0	3677.1	3619.4	3653.6	3616.6	3309.1	2965.9	NESTLEIND	2348.0	2475.4	2585.2	2568.5	2549.9	2595.0	2551.1	2538.6	2537.7
CUMMINSIND	3711.8	3673.4	3728.1	3751.9	3703.9	3746.1	3766.4	3771.8	3284.8	NTPC	425.1	421.6	428.9	421.0	417.0	427.6	414.3	395.8	367.1
DABUR	571.2	569.8	596.4	614.8	621.3	601.7	624.9	618.6	576.5	ONGC	282.6	286.5	291.2	295.0	310.4	290.8	306.1	298.9	280.5
DCBBANK	114.5	115.9	119.4	120.1	120.4	118.8	120.2	126.4	129.8	PEL	1044.0	1056.8	1066.8	1073.4	1023.9	1064.0	1048.3	979.6	931.0
DIVISLAB	6033.5	5973.2	5652.9	5577.0	5365.6	5674.5	5315.7	4950.6	4344.4	PETRONET	348.0	353.1	346.4	346.4	354.3	345.1	353.8	342.4	309.6
DLF	874.0	855.8	877.8	869.0	860.7	876.8	857.7	847.7	847.3	PFC	472.3	464.6	475.2	492.0	500.7	476.2	500.0	507.1	463.0
DMART	3988.9	4309.3	4578.1	4718.0	4784.7	4767.2	4955.6	4894.8	4534.7	PIDILITIND	3184.0	3180.9	3244.3	3242.2	3205.8	3227.8	3185.2	3151.5	2987.2
DRREDDY	6746.0	6660.9	6654.9	6674.5	6766.5	6664.7	6761.1	6570.4	6323.9	PNB	103.0	103.7	105.8	106.9	109.5	105.6	110.1	116.4	118.7
EICHERMOT	4761.8	4701.6	4833.2	4830.4	4810.9	4813.6	4827.5	4812.3	4447.2	POLYCAB	7100.1	7156.3	7062.9	6972.3	6882.5	7076.2	6858.9	6793.7	5951.8
ESCORTS	3791.6	3920.7	4087.9	4032.3	3962.5	4057.0	3894.4	3975.4	3516.0	POWERGRID	331.0	330.0	342.9	340.0	340.8	339.9	337.8	334.7	305.9
FEDERALBNK	195.1	190.4	191.6	190.4	193.2	191.4	192.9	187.5	170.5	RECLTD	544.9	530.3	537.3	553.1	570.7	540.4	569.5	568.3	519.5
FINPIPE	330.0	305.0	301.6	302.6	301.9	295.4	297.6	310.7	276.7	RELANCE	2717.0	2734.5	2845.8	2877.0	2911.3	2844.1	2916.3	2961.8	2914.7
FORTIS	611.4	604.0	601.6	589.4	558.0	602.0	569.6	524.2	477.1	SAIL	129.2	131.6	134.8	133.7	134.7	133.3	132.4	141.0	139.3
GAIL	221.7	227.1	227.8	226.8	229.2	227.3	227.9	224.3	204.2	SBILIFE	1705.0	1731.7	1798.7	1828.7	1805.6	1797.5	1805.8	1672.1	1566.9
GODREJCP	1335.0	1328.7	1363.5	1398.9	1411.5	1372.0	1416.7	1413.9	1317.7	SBIN	820.0	798.1	796.5	794.7	802.7	797.0	801.8	823.8	780.0
GRASIM	2746.0	2734.5	2722.9	2725.1	2689.7	2728.7	2700.9	2658.7	2441.5	SHREECEM	24349.6	24905.1	25515.0	25570.1	25354.6	25361.0	25211.8	26149.8	26150.5
HAVELLS	1854.0	1885.2	1955.2	1951.6	1921.5	1970.2	1929.2	1889.2	1698.2	SIEMENS	7795.0	7703.7	7390.4	7212.7	7084.7	7384.5	7077.8	7169.9	6124.3
HCLTECH	1856.6	1832.3	1802.9	1796.8	1747.7	1805.1	1756.0	1624.6	1575.4	STLTECH	123.4	122.6	124.3	126.2	131.3	129.5	133.3	133.7	133.7
HDFC	2724.3	2775.2	2737.6	2712.4	2722.2	2735.9	2716.0	2688.6	2627.0	SUNPHARMA	1907.1	1906.4	1901.2	1879.1	1824.4	1898.8	1840.1	1701.6	1599.2
HDFCAMC	4704.0	4583.1	4520.0	4498.3	4394.6	4430.4	4390.5	4205.0	3936.9	TATACHEM	1084.0	1135.5	1120.8	1111.3	1102.5	1088.7	1070.8	1075.8	1071.0
HDFCBANK	1684.4	1653.3	1698.6	1683.2	1658.0	1701.7	1667.4	1644.0	1566.5	TATACONSUM	1097.0	1111.0	1175.1	1185.8	1188.6	1154.4	1178.0	1154.7	1138.9
HDFCLIFE	743.8	724.5	721.2	722.2	716.8	719.5	719.1	668.4	633.8	TATAMOTORS	910.5	919.0	946.1	967.8	1010.3	944.5	1009.1	1006.0	971.3
HEROMOTOCO	5210.0	5380.1	5688.6	5724.0	5554.8	5689.7	5572.9	5528.4	5050.7	TATASTEEL	155.5	159.0	161.3	158.7	156.6	160.0	155.3	162.6	156.8
HINDALCO	753.2	734.9	729.7	710.9	688.8	730.9	694.8	685.8	632.9	TCS	4130.5	4163.3	4229.4	4297.0	4326.0	4227.7	4353.5	4183.3	4062.4
HINDPETRO	431.0	414.1	415.9	421.0	409.7	414.1	410.1	381.7	354.3	TECHM	1686.0	1665.1	1632.1	1630.3	1605.1	1632.9	1615.9	1522.1	1403.4
HINDUNILVR	2723.0	2780.5	2883.5	2881.7	2832.7	2865.1	2835.0	2702.2	2538.7	TITAN	3394.0	3500.1	3655.3	3671.1	3589.9	3629.1	3599.9	3482.2	3551.3
HINDZINC	500.0	509.5	513.4	505.8	513.6	510.2	513.4	586.1	480.2	TORNTPOWER	1972.0	1931.1	1910.1	1866.4	1830.8	1893.8	1794.4	1674.3	1457.5
ICICIBANK	1267.3	1242.7	1283.5	1269.5	1242.3	1270.7	1238.8	1210.3	1137.7	TRENT	7765.8	7922.4	7795.3	7675.9	7118.1	7759.2	7273.3	6279.0	5072.6
ICICIPRULI	745.1	744.1	760.9	758.8	745.9	758.4	749.7	690.7	623.5	TVSMOTOR	2719.8	2722.4	2783.1	2784.7	2708.9	2794.8	2752.5	2583.5	2330.3
INDHOTEL	686.6	689.5	692.0	685.9	663.7	695.0	670.1	638.6	592.5	ULTRACEMCO	11084.0	11288.3	11587.4	11581.5	11482.4	11560.0	11468.3	11341.7	10593.1
INDIGO	4647.8	4665.1	4751.2	4794.6	4684.1	4748.2	4689.7	4497.2	3957.2	UPL	557.0	575.1	591.4	598.5	581.4	588.7	574.0	569.0	536.1
INDUSINDBK	1348.0	1353.4	1411.7	1422.6	1400.6	1399.5	1403.2	1427.7	1470.2	VEDL	480.3	492.1	491.0	476.7	464.6	489.5	465.8	457.4	387.1
INDUSTOWER	385.5	373.5	386.4	398.4	408.4	384.8	410.3	395.5	334.0	WESTLIFE	868.0	892.1	921.0	903.1	890.2	887.8	851.2	840.6	826.5
INFY	1885.0	1936.7	1916.5	1919.5	1891.1	1917.6	1901.5	1765.6	1660.9	WIPRO	548.0	539.9	539.6	537.3	529.6	535.9	527.7	515.4	499.3
IOC	165.3	165.8	170.2	172.6	172.7	168.7	171.0	170.1	166.8	ZYDUSLIFE	1021.0	1039.2	1052.9	1074.8	1135.3	1055.9	1111.5	1119.2	1011.2

Head of Technical & Derivatives

Brijesh Ail Brijesh.ail@idbicapital.com

Technical Analyst

Kshitija Salvi kshitija.salvi@idbicapital.com



IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Retail Research Desk

Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

Compliance Officer: Mr. Pushkar Vartak compliance@idbicapital.com; Telephone: (91-22) 4069 1700

Disclaimer

This report has been published by IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as “IDBI Capital”) for private circulation. This report should not be reproduced or copied or made available to others. No person associated with IDBI Capital is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this report. The information contained herein is strictly confidential and meant for solely for the selected recipient and may not be altered in any way, transmitted to copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of IDBI Capital.

Recipients may not receive this report at the same time as other recipients. IDBI Capital will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is from the public domain or sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. While reasonable care has been taken to ensure that information given is at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the very nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Opinions expressed are current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis, the information discussed in this material, IDBI Capital, its directors, employees are under no obligation to update or keep the information current. Further there may be regulatory, compliance, or other reasons that prevent us from doing so.

Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

IDBI Capital, its directors and employees and any person connected with it, will not in any way be responsible for the contents of this report or for any losses, costs, expenses, charges, including notional losses/lost opportunities incurred by a recipient as a result of acting or non-acting on any information/material contained in the report.

This is not an offer to sell or a solicitation to buy any securities or an attempt to influence the opinion or behavior of investors or recipients or provide any investment/tax advice.

This report is for information only and has not been prepared based on specific investment objectives. The securities discussed in this report may not be suitable for all investors. Investors must make their own investment decision based on their own investment objectives, goals and financial position and based on their own analysis.

Trading in stocks, stock derivatives, and other securities is inherently risky and the recipient agrees to assume complete and full responsibility for the outcomes of all trading decisions that the recipient makes, including but not limited to loss of capital.

Opinions, projections and estimates in this report solely constitute the current judgment of the author of this report as of the date of this report and do not in any way reflect the views of IDBI Capital, its directors, officers, or employees.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject IDBI Capital and associates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

E-mail is not a secure method of communication. IDBI Capital cannot accept responsibility for the accuracy or completeness of any e-mail message or any attachment(s).

This transmission could contain viruses, be corrupted, destroyed, incomplete, intercepted, lost or arrived late. IDBI Capital, its directors or employees or associates accept no liability for any damage caused, directly or indirectly, by this email.

Analyst Disclosures

I, Brijesh ail; hereby certify that the views expressed in this report accurately reflect my personal views about the subject companies and / or securities. I also certify that no part of my compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report. Principally, I will be responsible for the preparation of this research report and have taken reasonable care to achieve and maintain independence and objectivity in making any recommendations herein.

Other Disclosure

IDBI Capital Markets & Securities Ltd. (Hereinafter referred to as "IDBI Capital") was incorporated in the year 1993 under Companies Act, 1956 and is a wholly owned subsidiary of IDBI Bank Limited. IDBI Capital is one of India's leading securities firm which offers a full suite of products and services to individual, institutional and corporate clients namely Stock broking (Institutional and Retail) , Distribution of financial products, Merchant Banking, Corporate Advisory Services, Debt Arranging & Underwriting, Portfolio Manager Services and providing Depository Services. IDBI Capital is a registered trading and clearing member of BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE). IDBI Capital is also a SEBI registered Merchant Banker, Portfolio Manager and Research Analyst. IDBI Capital is also a SEBI registered depository participant with National Securities Depository Limited (NSDL) and is also a Mutual Fund Advisor registered with Association of Mutual Funds in India (AMFI).

IDBI Capital and its associates IDBI Bank Ltd. (Holding Company), IDBI Intech Ltd. (Fellow Subsidiary), IDBI Asset Management Ltd. (Fellow Subsidiary) and IDBI Trusteeship Services Ltd. (Fellow Subsidiary).

IDBI Group is a full-serviced banking, integrated investment banking, investment management, brokerage and financing group. Details in respect of which are available on www.idbicapital.com IDBI Capital along with its associates are leading underwriter of securities and participants in virtually all securities trading markets in India. We and our associates have investment banking and other business relationships with a significant percentage of the companies covered by our Research Department. Investors should assume that IDBI Capital and/or its associates are seeking or will seek investment banking or other business from the company or companies that are the subject of this material. IDBI Capital generally prohibits its analysts, persons reporting to analysts, and their dependent family members having a financial conflict of interest in the securities or derivatives of any companies that the analysts cover. Additionally, IDBI Capital generally prohibits its analysts and persons reporting to analysts from serving as an officer, director, or advisory board member of any companies that the analysts cover. Our sales people, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest. Directors of IDBI Capital or its associates may have interest in the Companies under recommendation in this report either as Director or shareholder. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This material should not be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. We are not soliciting any action based on this material. It is for the general information of clients of IDBI Capital. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Before acting on any advice or recommendation in this material, clients should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. The price and value of the investments referred to in this material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance, future returns are not guaranteed and a loss of original capital may occur. We and our associates, officers, directors, and employees, including persons involved in the preparation or issuance of this material, may from time to time have "long" or "short" positions in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein. For the purpose of calculating whether IDBI Capital and its associates holds beneficially owns or controls, including the right to vote for directors, 1% of more of the equity shares of the subject issuer of a research report, the holdings does not include accounts managed by IDBI Asset Management Company/ IDBI Mutual Fund.

IDBI Capital hereby declares that our activities were neither suspended nor we have materially defaulted with any Stock Exchange authority with whom we are registered in last five years. However SEBI, Exchanges and Depositories have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on IDBI Capital for certain operational deviations. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time. IDBI Capital, its directors or employees or associates, may from time to time, have positions in, or options on, and buy and sell securities referred to herein. IDBI Capital or its associates, during the normal course of business, from time to time, may solicit from or perform investment banking or other services for any company mentioned in this document or their connected persons or be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or their affiliate companies or act as advisor or lender / borrower to such company(ies)/associates companies or have other potential conflict of interest. This report may provide hyperlinks to other websites. Except to the extent to which the report refers to the website of IDBI Capital, IDBI Capital states that it has not reviewed the linked site and takes no responsibility for the content contained in such other websites. Accessing such websites shall be at recipient's own risk. IDBI Capital encourages the practice of giving independent opinion in research report preparation by the analyst and thus strives to minimize the conflict in preparation of research report. Accordingly, neither IDBI Capital nor Research Analysts have any material conflict of interest at the time of publication of this report. We offer our research services to primarily institutional investors and their employees, directors, fund managers, advisors who are registered with us. The Research Analyst has not served as an officer, director or employee of Subject Company. We or our associates may have received compensation from the subject company in the past 12 months. We or our associates may have managed or co-managed public offering of securities for the subject company in the past 12 months. We or our associates may have received compensation for investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months. We or our associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report. Research Analyst or his/her relative's may have financial interest in the subject company. IDBI Capital or its associates may have financial interest in the subject company. Research Analyst or his/her relatives does not have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. IDBI Capital or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report. The Subject Company may have been a client during twelve months preceding the date of distribution of the research report. Price history of the daily closing price of the securities covered in this note is available at www.bseindia.com; www.nseindia.com and www.economicstimes.indiatimes.com/markets/stocks/stock-quotes.