



TECHNICAL REPORT

13 September 2024

Active Report calls								
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	27-06-2024	Buy	MAXHEALTH CARE	900-920	820	1050	9.89/15.38	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf
2	25-07-2024	Buy	CAMPUS	295-305	274	390	8.66/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf
3	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
4	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf

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Nifty 50 ▶ 25,388.90/1.89% | **S&P BSE Sensex** ▶ 82,962.71/1.77% | **India VIX** ▶ 13.18/-3.26%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1699	957	74
BSE	2295	1657	118

Institutional Activities (INR In Cr)

	12-Sep	Month till Date	Aug-24
FII	7,695.00	14,236.06	-21,368.51
DII	-1,800.54	5,458.00	48,278.65

Global Indices

	Recent	Previous	Change (%)
DOW 30	41096.77	40861.71	0.58%
NASDAQ	17569.68	17395.53	1.00%
S&P 500	5595.76	5554.13	0.75%
FTSE 100	8240.97	8193.94	0.57%
DAX	18518.39	18330.27	1.02%
KOSPI	2572.09	2513.37	2.28%
NIKKEI 225	36833.27	35619.77	3.29%
HANG SENG	17240.39	17108.71	0.76%

NIFTY - 50

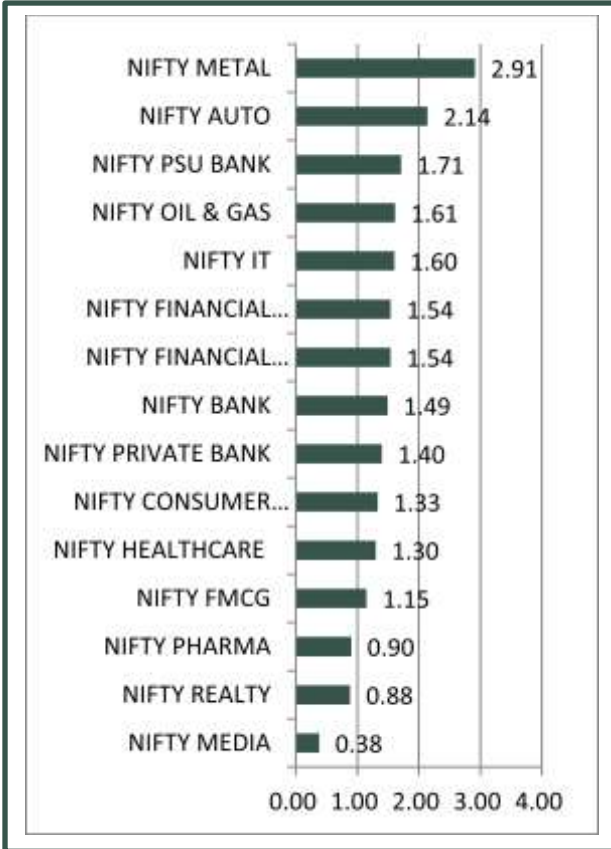


Key Observations – NIFTY

Bulls back in action. The Nifty 50 showed a strong recovery from the demand zone and closed in the green. The index was up by 470.45 points, or 1.89%, to close at 25388.90 levels. In terms of sectors, metals, infra, commodities, auto, and energy all saw gains. Looking at the daily chart, the index has resumed its uptrend and reached new all-time high levels at 25433.35. The trend and momentum indicate a bullish bias, and there's potential for the move to extend towards 25600. Yesterday's uptick was supported by a volume breakout, suggesting the trend may continue. Immediate support is at 25000

Nifty Mid Cap 50 ▶ 16,760.15/1.30% | **Nifty Small Cap 100** ▶ 19,354.75/1.01% | **Bank Nifty** ▶ 51,772.40/1.49%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty triggers falling trend line breakout. Bank Nifty performed exceptionally well today, breaking through multiple resistance zones at the 51500 mark. The index surged by +762.40 points and closed at 51772.40 levels. On the daily chart, Bank Nifty exhibited a breakout and swing reversal, as well as a breakout from a falling trend line, indicating a potential new rally. The recent trading range has been around 1500 points, pointing to a potential increase to 53000. The RSI oscillator has turned positive and closed at 57, signalling strength. Additionally, 51000 continues to be a strong demand zone at lower levels.

Head of Technical & Derivatives

Brijesh Ail

Brijesh.ail@idbicapital.com

Technical Analyst

Kshitija Salvi

kshitija.salvi@idbicapital.com

Shantanu Vartak

shantanu.vartak@idbicapital.com



IDBI Capital Markets & Securities Ltd. (A wholly owned subsidiary of IDBI Bank Ltd.)

Retail Research Desk

Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.

Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in

SEBI Registration: BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578

Compliance Officer: Mr. Pushkar Vartak compliance@idbicapital.com; Telephone: (91-22) 4069 1700

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