



# TECHNICAL REPORT

12 September 2024

Active Report calls								
Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	27-06-2024	Buy	<b>MAXHEALTH CARE</b>	900-920	820	1050	9.89/15.38	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf</a>
2	25-07-2024	Buy	<b>CAMPUS</b>	295-305	274	390	8.66/30	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf</a>
3	08-08-2024	Buy	<b>HINDCOPPER</b>	300-295	275	360	7.89/21	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf</a>
4	03-09-2024	Buy	<b>SBICARD</b>	770-750	678	950	10.78/25	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf</a>

**NOTE:** Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

**Nifty 50** ▶ 24,918.45/-0.49% | **S&P BSE Sensex** ▶ 81,523.16/-0.49% | **India VIX** ▶ 13.63/2.00%

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	984	1690	73
BSE	1509	2469	96

**Institutional Activities (INR In Cr)**

	11-Sep	Month till Date	Aug-24
FII	1,755.00	6,541.06	-21,368.51
DII	230.90	7,258.54	48,278.65

**Global Indices**

	Recent	Previous	Change (%)
DOW 30	40861.71	40736.96	0.31%
NASDAQ	17395.53	17025.88	2.17%
S&P 500	5554.13	5495.52	1.07%
FTSE 100	8193.94	8205.98	-0.15%
DAX	18330.27	18265.92	0.35%
KOSPI	2513.37	2523.43	-0.40%
NIKKIE 225	35619.77	36159.16	-1.51%
HANG SENG	17108.71	17234.09	-0.73%

**NIFTY - 50**

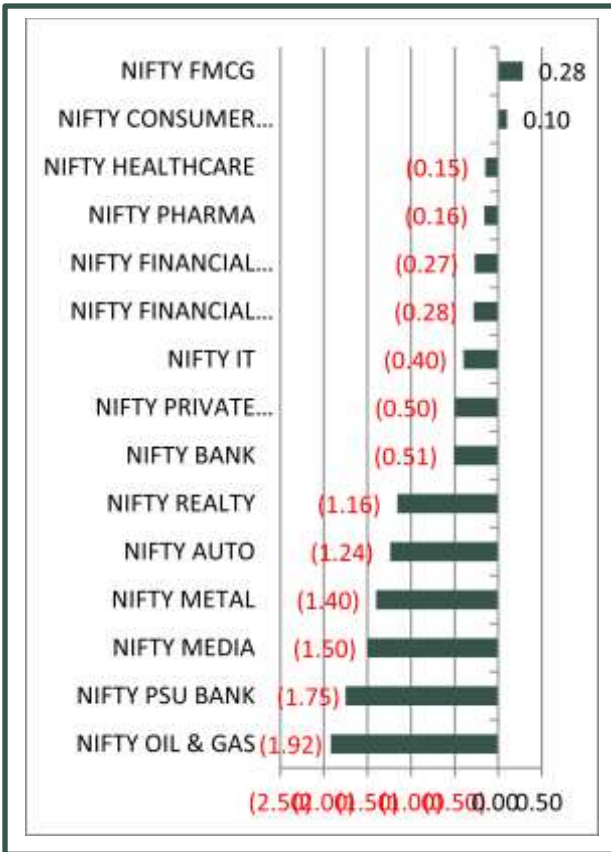


**Key Observations – NIFTY**

**Nifty closes in RED.** Nifty 50 missed the follow-through buying and closed in the red, down by 122.65 points to close at 24918.45. On the sector front, FMCG, consumption, and consumer durables were up, while oil-gas, PSU Bank, and media were down. On the daily chart, the index met with resistance near the value of 10 EMA and corrected lower. Technically, as long as Monday's session low @ 24753 is held, the probability of the index bouncing back is higher. The immediate trading range for the index is within the 24700–25200 range. Only a decisive breakout or breakdown will trigger a directional trend. A bullish bias is being maintained and a bounce is expected soon. Bank Nifty traded with a negative bias and closed in the red, down by 262.30 points to close at 51010.

**Nifty Mid Cap 50** ▶ 16,545.85/-0.10% | **Nifty Small Cap 100** ▶ 19,161.85/-0.81% | **Bank Nifty** ▶ 51,010.00/-0.51%

**Sectorial Advance Declines**



**BANK NIFTY**



**Key Observations – BANK NIFTY**

**Bank Nifty triggers sell-off.** Bank Nifty traded with a negative bias and closed in the red, down by 262.30 points to close at 51010. Technically on the daily chart, Bank Nifty has missed the follow-through buying and closed near the demand zone of 51000. It has also broken its prior day low. A strong buying candle appeared at the start of the week, with the low registered at 50369 levels, suggesting strength. For the coming trading session, some sideways consolidation is expected, and a decisive breakout above 51500 will trigger short covering and fresh buying.





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