



TECHNICAL REPORT

9 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	27-06-2024	Buy	MAXHEALTH CARE	900-920	820	1050	9.89/15.38	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf
2	25-07-2024	Buy	CAMPUS	295-305	274	390	8.66/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf
3	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
4	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	02-09-2024	BAJFINANCE	Book Profit	10.57	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UPDATE-%20BAJAJFIN-02-September-2024-925119158.pdf
2	06-09-2024	JKCEMENT	Book Profit	12.41	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20update-%20JKCEMENT-05-September-2024-1716207366.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 24,852.15/-1.17% | **S&P BSE Sensex** ▶ 81,183.93/-1.24% | **India VIX** ▶ 15.22 /6.49%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1590	1065	60
BSE	1307	2649	78

Institutional Activities (INR In Cr)

	06-Sep	Month till Date	Aug-24
FII	-620.95	1,401.28	-21,368.51
DII	2,121.53	5,545.99	48,278.65

Global Indices

	Recent	Previous	Change (%)
DOW 30	40345.41	40755.75	-1.01%
NASDAQ	16690.83	17127.66	-2.55%
S&P 500	5408.42	5503.41	-1.73%
FTSE 100	8181.47	8241.71	-0.74%
DAX	18301.90	18576.50	-1.50%
KOSPI	2544.28	2575.50	-1.21%
NIKKIE 225	36391.47	36657.09	-0.73%
HANG SENG	17444.30	17444.30	0.00%

NIFTY - 50

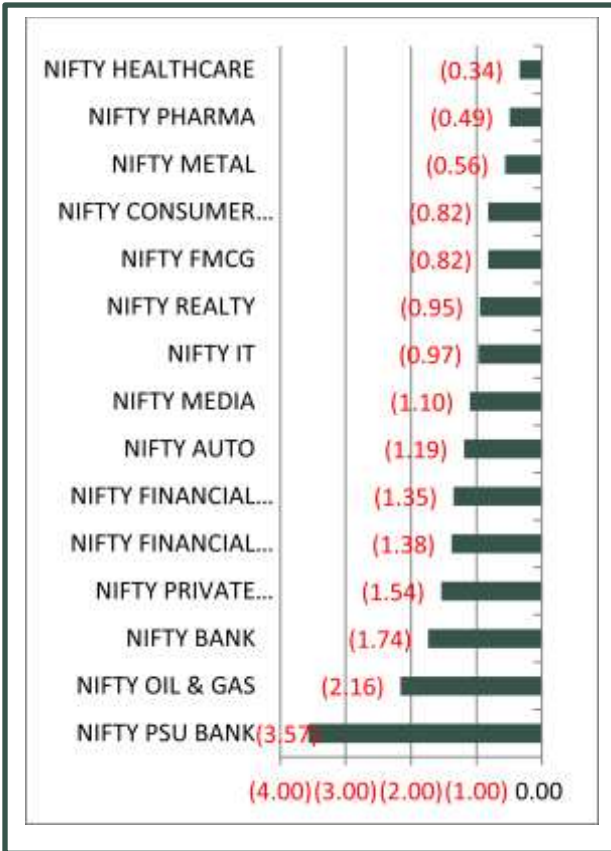


Key Observations – NIFTY

INDEX closed below 25,000 levels. Nifty 50 witnessed sharp selling pressure throughout the day and close below 25,000 levels. Overall day-on-day basis index was down by -1.17% to close at 24852.15 levels. On the sector front, all Indices closed in the red, Oil & Gas and PSU Bank witnessed huge fall. On the daily chart, the index formed a bearish candle and breached 10 EMA levels, observed selling pressure at higher levels. From a technical standpoint, it is expected that the index may take support near 24,590 levels which is 50 SMA levels while 25300 may act as hurdle for upside momentum. Overall, bias remains cautious but correction can be used as buying opportunity. The immediate support levels for the index are placed at 24,600 levels.

Nifty Mid Cap 50 ▶ 16,413.95/-1.74% | **Nifty Small Cap 100** ▶ 19,276.05/-1.25% | **Bank Nifty** ▶ 50,576.85 /-1.74%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

PSU Bank witnessed sharp sell off. Bank nifty too witnessed huge selling pressure throughout the day and closed in the red . Overall, the index was down by -1.74% to close at 50,576 levels. On the daily chart, the index breached sideways consolidation range breakdown so we may see further selling in upcoming week. So bias remains cautious to negative. Index may act as support around 49,700 levels while 51500 may act as resistance. We suggest employing a buy-on-decline strategy for the week.

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