



TECHNICAL REPORT

5 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
1	27-06-2024	Buy	MAXHEALTH CARE	900-920	820	1050	9.89/15.38	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf
2	25-07-2024	Buy	CAMPUS	295-305	274	390	8.66/30	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf
3	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf
4	20-08-2024	Buy	JKCEMENT	4290-4250	3950	4900	7.49/14.75	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20JKCEMENT-20-August-2024-1063852221.pdf
5	03-09-2024	Buy	SBICARD	770-750	678	950	10.78/25	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20SBI%20CARDS%20-03-September-2024-1541545415.pdf

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	02-09-2024	BAJFINANCE	Book Profit	10.57	https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UPDATE-%20BAJAJFIN-02-September-2024-925119158.pdf

NOTE: Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

Nifty 50 ▶ 25,198.70/-0.32% | **S&P BSE Sensex** ▶ 82,352.64/-0.25% | **India VIX** ▶ 14.38 /3.86%

Advance and Decline

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1285	1355	73
BSE	1845	2117	91

Institutional Activities (INR In Cr)

	04-Sep	Month till Date	Aug-24
FII	975.46	2,710.92	-21,368.51
DII	97.35	453.72	48,278.65

Global Indices

	Recent	Previous	Change (%)
DOW 30	40974.97	40936.93	0.09%
NASDAQ	17084.30	17136.30	-0.30%
S&P 500	5520.07	5528.93	-0.16%
FTSE 100	8269.60	8298.46	-0.35%
DAX	18591.85	18747.11	-0.84%
KOSPI	2580.80	2664.63	-3.25%
NIKKEI 225	37047.61	38686.31	-4.42%
HANG SENG	17457.34	17651.49	-1.11%

NIFTY - 50

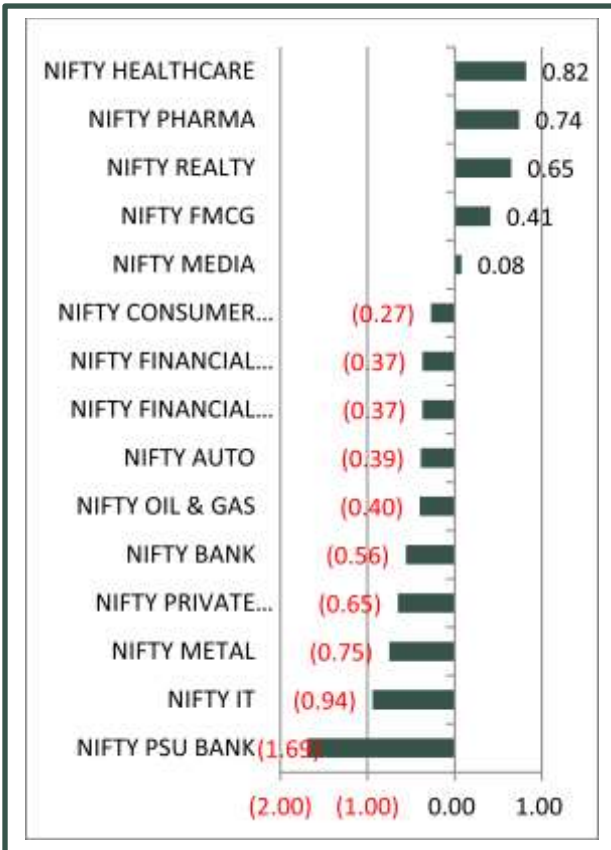


Key Observations – NIFTY

INDEX finds support at 10 EMA Nifty 50 traded with a positive bias as the index witnessed support at 10 EMA. Overall day-on-day basis index was down by -81.15 points to close at 25198.70 levels. On the sector front, healthcare, pharma, realty, and FMCG witnessed a bounce, while PSU Bank and IT were under pressure. On the daily chart, the index showed a bullish candle close and has found support. From a technical standpoint, it is expected that the index will trade within the range of 25000 to 25500 for the next couple of trading sessions. Following yesterday's correction, the hourly charts are positioned positively, indicating a potential rebound. Stocks such as Biocon, KNR Construction, Time Technoplast, Bharat Forge, and Dabur are likely to trade with a positive bias.

Nifty Mid Cap 50 ▶ 16,627.95/-0.14% | **Nifty Small Cap 100** ▶ 19,322.25/-0.02% | **Bank Nifty** ▶ 51,400.25 /-0.56%

Sectorial Advance Declines



BANK NIFTY



Key Observations – BANK NIFTY

Bank Nifty witness Doji Formation. Bank nifty traded with extreme sideways and formed a “Doji” candlestick pattern. Overall, the index was down by -288.85 points to close at 51400.25 levels. On the daily chart, the index is going through a period of sideways consolidation. The bias remains bullish, and a decisive break above 51600 will trigger short covering, potentially pushing the index towards 52500. The placement of the averages and oscillator is positive, indicating a bullish outlook. We suggest employing a buy-on-decline strategy for the day.

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