



# TECHNICAL REPORT

3 September 2024

Active Report calls

Sr. no	Issue Date	Buy / Sell	Stock	Buying Range	Stop-loss	Target	Risk/Reward %	Link
2	27-06-2024	Buy	MAXHEALTH CARE	900-920	820	1050	9.89/15.38	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20MAX%20Health-27-June-2024-1488135278.pdf</a>
3	25-07-2024	Buy	CAMPUS	295-305	274	390	8.66/30	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20CAMPUS-25-July-2024-566147446.pdf</a>
4	08-08-2024	Buy	HINDCOPPER	300-295	275	360	7.89/21	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20HIND%20COPPER-08-August-2024-1931660299.pdf</a>
5	20-08-2024	Buy	JKCEMENT	4290-4250	3950	4900	7.49/14.75	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20JKCEMENT-20-August-2024-1063852221.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick-%20JKCEMENT-20-August-2024-1063852221.pdf</a>

Closed calls

Sr. no	Close Date	Stock	Remark	Percentage%	Link
1	02-09-2024	BAJFINANCE	Book Profit	10.57	<a href="https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UPDATE-%20BAJAJFIN-02-September-2024-925119158.pdf">https://www.idbidirect.in/IDBIAdmin/Pdf/Technical%20Pick%20UPDATE-%20BAJAJFIN-02-September-2024-925119158.pdf</a>

**NOTE:** Kindly join our newly created Telegram channel for daily market updates, reports, and trading calls for active traders and investors. You can join the same at <https://t.me/icms1>

**Nifty 50** ▶ 25,278.70/0.17% | **S&P BSE Sensex** ▶ 82,559.84 /0.24% | **India VIX** ▶ 14.06/4.98%

**Advance and Decline**

EXCHANGE	ADVANCES	DECLINE	UNCHANGED
NSE	1143	1582	73
BSE	1705	2335	147

**Institutional Activities (INR In Cr)**

	02-Sep	Month till Date	Aug-24
FII	1,735.46	1,735.46	-21,368.51
DII	356.37	356.37	48,278.65

**Global Indices**

	Recent	Previous	Change (%)
DOW 30	-	41563.08	-
NASDAQ	-	17713.62	-
S&P 500	-	5648.40	-
FTSE 100	8363.84	8376.63	-0.15%
DAX	18930.85	18906.92	0.13%
KOSPI	2681.00	2674.31	0.25%
NIKKIE 225	38700.87	38647.75	0.14%
HANG SENG	17691.97	17979.07	-1.68%

**NIFTY - 50**

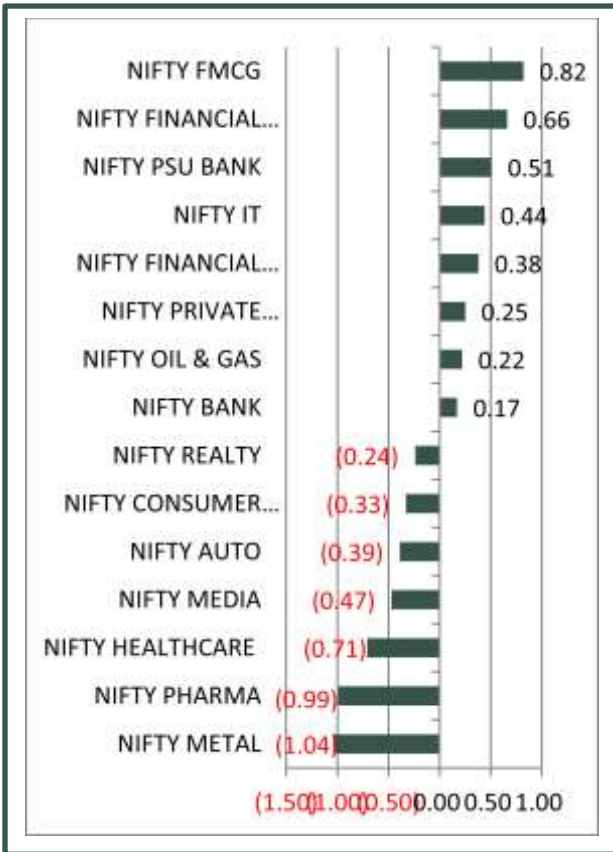


**Key Observations – NIFTY**

**INDEX registers a new all-time high.** Index witnessed open, high and traded in an range bound session to close on the positive note. Nifty50 was up by +42 points to close at 25278.70 levels. During the day, FMCG, PSU BANK, and IT were the leaders, while METAL and PHARMA were underperformers. On the daily charts, the index has been witnessing extended moves, and prices are placed far away from the value of its short-term moving averages. Technically, the trend and momentum continue to remain bullish. The immediate support levels for the index are placed at 25000 levels. Profit booking cannot be ruled out hence, we maintain a sideways to cautious view for the week.

**Nifty Mid Cap 50** ▶ 16,588.75/-0.18% | **Nifty Small Cap 100** ▶ 19,244.30/-0.33% | **Bank Nifty** ▶ 51,439.55 /+0.17%

**Sectorial Advance Declines**



**BANK NIFTY**



**Key Observations – BANK NIFTY**

**Bank Nifty facing a resistance near 50 SMA levels.** Bank nifty traded in a consolidate range and closed above 51400 marks. Overall index was up by +0.17% at 51439 levels. PSU Bank outperformed compare to PVT Bank. Major weakness was seen in the AU Bank and HDFC Bank during the day. On the daily chart, index crossed 50 SMA levels but failed to sustain above the same and has been an underperformer; the daily charts suggest support at its short-term moving averages and resistance at 50 SMA. If index breaks 50 SMA levels then fresh buying can be seen. We maintain a cautious approach and wait for further confirmation for an extended move. Bias remains cautious.





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