

## MARICO LTD

Script Name	LTP	Recommendation	Target	STOP LOSS	Time Horizon
MARICO LTD	545.00	Buy Between 540-530	645	500	7-9 weeks

Weekly Chart:



- On the weekly charts, the stock price of Marico has witnessed 48 weeks of falling trend line breakout and is already up by +7.00% at 544 levels.
- The range breakout, followed by above-average volumes and the positive crossover in the RSI oscillator suggests a bullish bias.
- Further the stock is also trading above its 52-week ATP levels of 520 marks, adding to the strength.
- Technically we maintain a positive bias in the stock and look forward to 15-20% gains from the current levels.
- We recommend buying in the range of 540 -530, target at 645; stop loss below 500 levels.

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