

JK CEMENT

JK CEMENT – Kindly trail your stop loss to 2420

Note: This report is in continuation of our following report dated, 26th July, 2022.



Script Name	CMP	Recommendation	Target	STOP LOSS	Time Horizon
JK CEMENT	2355	Buy in range of 2370-2330	2740	2195	6-8 Weeks

Weekly Chart:



- On the weekly charts, the stock price of **JK CEMENT** has witnessed gains of 7.34% and registered a bull candle close.
- Technically the stock has witnessed support at its weekly 200 EMA and resulted in a bounce.
- Additionally, we are observing the positive divergence in the RSI oscillators which makes us believe that the short-term bottom is in place and the stock can trigger a rally towards its 50 EMA @ 2650 levels and even higher.
- An increase in volumes and prices moving above its short-term moving averages displays strength.
- **We recommend buying in the range of 2370- 2330, target at 2740; stop loss at 2195.**

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