

DAILY DERIVATIVE REPORT

September 26, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

SYMBOL : NIFTY					
Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
26-Sep-24	25,998	0.21%	47.45 L	67.35 L	-24.97%
31-Oct-24	26,127	0.17%	49.69 L	1.14 Cr	22.15%
28-Nov-24	26232.00	0.20%	3.04 L	8.37 L	12.99%

Lot Size = 25

NIFTY OI	
Total CE OI : 14.07 Cr	Total CE OI Chg : 1.20 Cr
Total PE OI : 18.47 Cr	Total PE OI Chg : 2.25 Cr
Diff PE-CE OI : 4.41 Cr	Diff PE-CE OI Chg : 1.05 Cr
Trend OI : Bullish	Trend OI Chg : Bullish
Max CE OI Strike : 27000	Max PE OI Strike : 25000
Max CE OI Chg Strike : 26600	Max PE OI Chg Strike : 25900

SYMBOL : BANK NIFTY					
Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
25-Sep-24	54,102	0.14%	15.59 L	9.99 L	-19.78%
30-Oct-24	54,335	0.06%	13.65 L	18.11 L	25.68%
27-Nov-24	54515.15	0.01%	62.02 K	2.05 L	13.18%

Lot Size = 15

BANK NIFTY OI	
Total CE OI : 1.67 Cr	Total CE OI Chg : 1.09 Cr
Total PE OI : 1.45 Cr	Total PE OI Chg : 92.97 L
Diff PE-CE OI : -22.19 L	Diff PE-CE OI Chg : -15.70 L
Trend OI : Bearish	Trend OI Chg : Bearish
Max CE OI Strike : 54000	Max PE OI Strike : 54000
Max CE OI Chg Strike : 54000	Max PE OI Chg Strike : 54000

Key Market Indicators

	24-Sept	25-Sept	% Chg.
India Vix	13.39	12.74	-4.85
Nifty (Spot)	25940.40	26004.15	0.25
Bank Nifty (Spot)	53968.60	54101.65	0.25
Nifty PCR	1.31	1.33	SC
Bank PCR	1.13	1.01	SC
NIFTY 50 - Adv./Dec	25/25	30/20	-
F&O - Adv./Dec	93/87	76/104	-

Pivot levels- Nifty futures	
Support	25,908
Pivot	25,968
Resistance	26,057

Moving Averages - Nifty 50	
10 DEMA	25,640
20 DEMA	25,393
50 DSMA	24,895
200 DSMA	22,994

FII Statistics

25-Sept			
(INR Cr.)	BUY	SELL	NET
IDX Future	9720	10400	-679.38
IDX Option	3372114	3428830	-56715.42
STK Future	105329	108381	-3052.07
STK Option	41096	39264	1831.76
Total	3528259	3586875	-58615.11

Nifty hits a new all-time high.

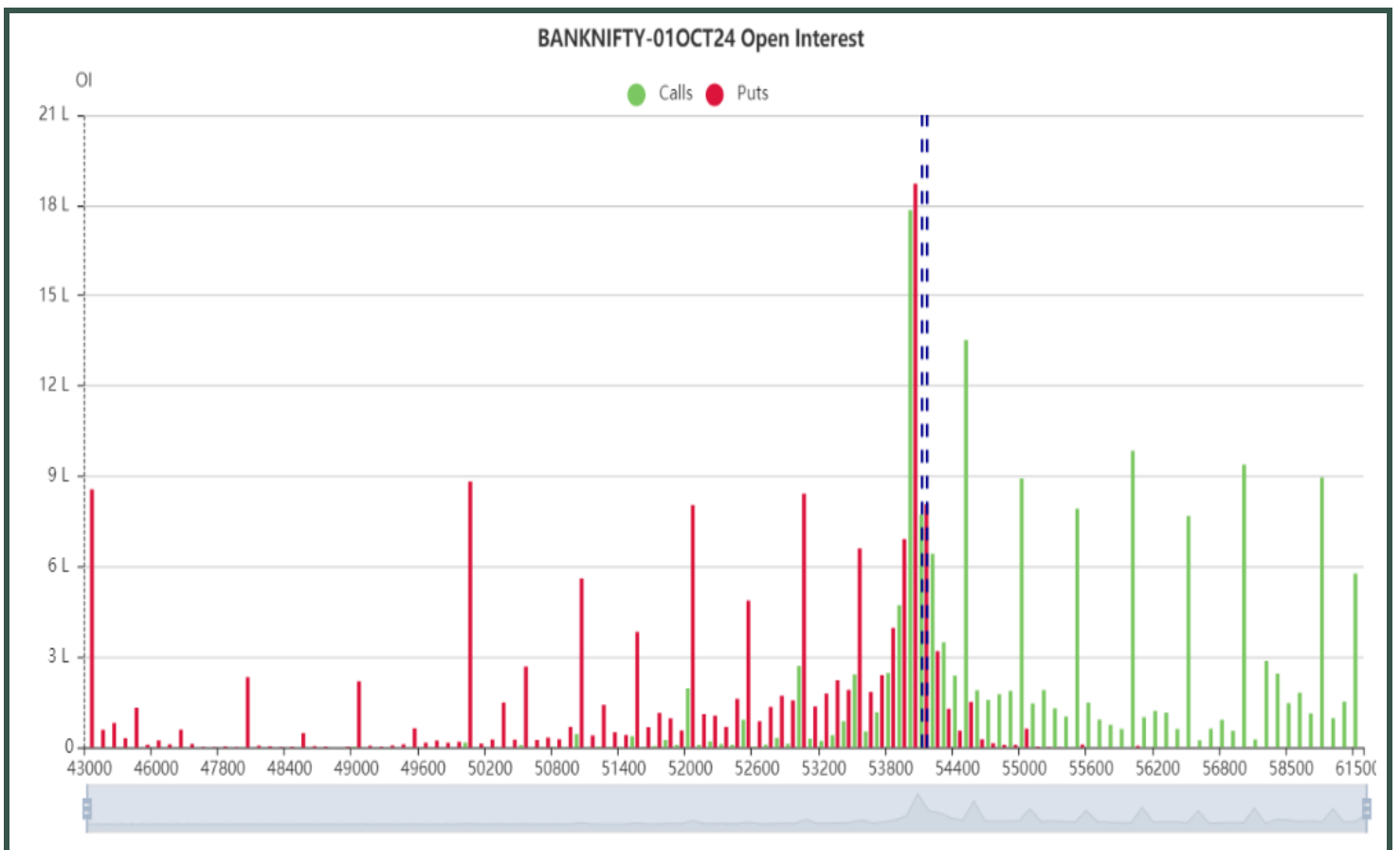
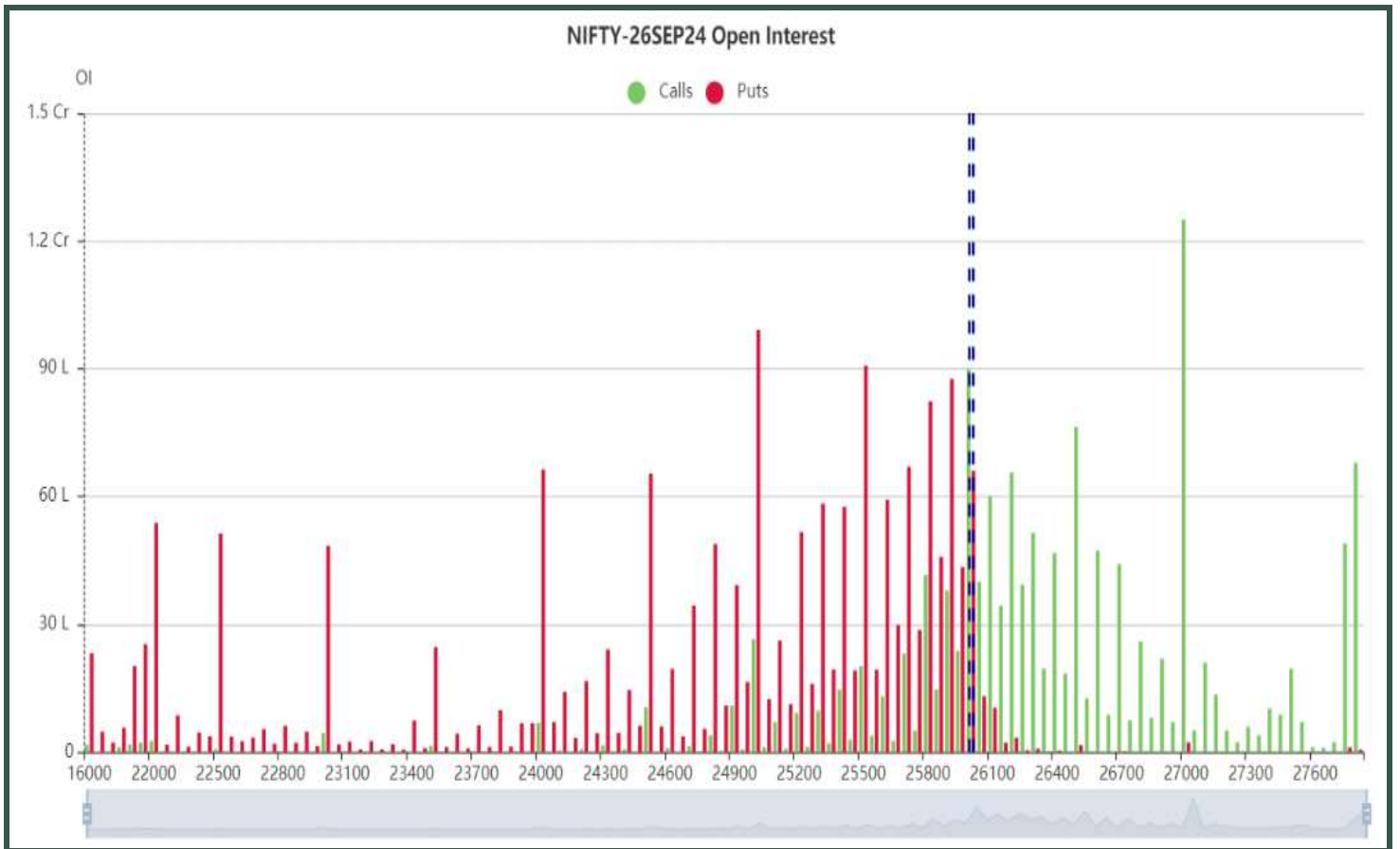
Nifty on Wednesday saw a sharp reversal from lower levels to touch a new all-time high at 26032 and closed around the same. Going into the monthly expiry today, view on the index shall be positive with 25800 acting as a support while on the higher side the momentum is expected to continue up to 26200 levels. Nifty Futures witnessed a short covering followed by a decrease in OI and rise in PCR levels. On the options front, highest CE OI is seen at 27000 strike while highest PE OI is shifting higher at 25500 strike.

On its monthly expiry, Bank Nifty witnessed recovery post a gap down opening and closed near the day's high. Going into the next couple of trading sessions, this index is expected to consolidate within the range of 53800-54300 while a decisive move can be seen post a breakout of the same. Bank Nifty Futures saw a short covering followed by a decrease in OI and drop in PCR levels. On the options front, both highest CE OI and PE writing OI is currently seen at 54000 strike indicating an indecisiveness.

Stocks to watch: MUTHOOTFIN, AXISBANK, AUROPHARMA, ICICILGI, OBEROIRLT.

Stocks in Ban: ABFRL, GRANULES, HINDCOPPER, IDEA, IEX.

Options Statistics



Open Interest Data

Participant wise Future Index OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	259328	492037	-232709	9537	0.35
DII	108133	155082	-46949	-1316	0.41
FII	523481	171430	352051	13493	0.75
PRO	56558	128951	-72393	-21714	0.30

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2185789	337119	1848670	42096	0.87
DII	230556	3119711	-2889155	-1839	0.07
FII	2530899	1761205	769694	-41044	0.59
PRO	662993	392202	270791	787	0.63

Long Built-Up (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
NATIONALUM	196.68	2.12	6,06,71,250	335.74
SAIL	135.33	0.45	11,09,20,000	143.25
CHAMBLFERT	518.80	2.75	59,20,400	135.35
MRF	1,40,133.30	0.92	53,210	60.44
BERGEPAIN	619.15	0.68	81,28,560	59.33

Short Built-Up (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
LICHSGFIN	670.25	-3.15	2,20,82,000	535.45
AARTIIND	591.40	-0.14	85,97,000	271.36
PNB	105.59	-2.06	22,70,32,000	223.92
BIOCON	374.25	-1.60	2,78,77,500	202.93
OFSS	11,270.90	-4.08	8,68,800	151.83

Short Covering (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
Nil				

Long Un-winding (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
IEX	203.52	-4.66	4,42,91,250	-9.38
GRANULES	558.75	-1.39	24,88,000	-4.31
HINDCOPPER	342.75	-0.49	3,29,39,500	-3.93
ABFRL	347.40	-0.77	3,49,98,600	-1.05

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