

# DAILY DERIVATIVE REPORT

September 25, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

## Index Dashboard

| SYMBOL : NIFTY |          |            |         |         |         |
|----------------|----------|------------|---------|---------|---------|
| Expiry Date    | Price    | Price Chg. | Volume  | OI      | OI Chg. |
| 26-Sep-24      | 25,945   | 0.10%      | 56.35 L | 89.77 L | -21.29% |
| 31-Oct-24      | 26,081   | 0.14%      | 46.30 L | 93.72 L | 50.37%  |
| 28-Nov-24      | 26179.80 | 0.14%      | 2.49 L  | 7.41 L  | 10.79%  |

Lot Size = 25

| NIFTY OI                     |                              |
|------------------------------|------------------------------|
| Total CE OI : 13.09 Cr       | Total CE OI Chg : 1.22 Cr    |
| Total PE OI : 16.78 Cr       | Total PE OI Chg : 32.75 L    |
| Diff PE-CE OI : 3.69 Cr      | Diff PE-CE OI Chg : -89.33 L |
| Trend OI : Bullish           | Trend OI Chg : Bearish       |
| Max CE OI Strike : 27000     | Max PE OI Strike : 25000     |
| Max CE OI Chg Strike : 26000 | Max PE OI Chg Strike : 25900 |

| SYMBOL : BANK NIFTY |          |            |         |         |         |
|---------------------|----------|------------|---------|---------|---------|
| Expiry Date         | Price    | Price Chg. | Volume  | OI      | OI Chg. |
| 25-Sep-24           | 54,026   | -0.09%     | 13.72 L | 12.45 L | -15.87% |
| 30-Oct-24           | 54,303   | -0.05%     | 9.77 L  | 14.41 L | 31.83%  |
| 27-Nov-24           | 54508.15 | -0.01%     | 78.57 K | 1.81 L  | 8.53%   |

Lot Size = 15

| BANK NIFTY OI                |                              |
|------------------------------|------------------------------|
| Total CE OI : 5.63 Cr        | Total CE OI Chg : 1.52 Cr    |
| Total PE OI : 6.51 Cr        | Total PE OI Chg : 80.26 L    |
| Diff PE-CE OI : 87.22 L      | Diff PE-CE OI Chg : -72.02 L |
| Trend OI : Bullish           | Trend OI Chg : Bearish       |
| Max CE OI Strike : 56000     | Max PE OI Strike : 53000     |
| Max CE OI Chg Strike : 55500 | Max PE OI Chg Strike : 53000 |

## Key Market Indicators

|                     | 23-Sept  | 24-Sept  | % Chg. |
|---------------------|----------|----------|--------|
| India Vix           | 13.78    | 13.39    | -2.83  |
| Nifty (Spot)        | 25939.05 | 25940.40 | 0.01   |
| Bank Nifty (Spot)   | 54105.80 | 53968.60 | -0.25  |
| Nifty PCR           | 1.42     | 1.31     | LB     |
| Bank PCR            | 1.34     | 1.13     | SB     |
| NIFTY 50 - Adv./Dec | 34/16    | 25/25    | -      |
| F&O - Adv./Dec      | 140/40   | 93/87    | -      |

| Pivot levels- Nifty futures |        |
|-----------------------------|--------|
| Support                     | 25,895 |
| Pivot                       | 25,948 |
| Resistance                  | 25,996 |

| Moving Averages - Nifty 50 |        |
|----------------------------|--------|
| 10 DEMA                    | 25,559 |
| 20 DEMA                    | 25,329 |
| 50 DSMA                    | 24,867 |
| 200 DSMA                   | 22,968 |

## FII Statistics

| 24-Sept    |         |         |           |
|------------|---------|---------|-----------|
| (INR Cr.)  | BUY     | SELL    | NET       |
| IDX Future | 10767   | 12249   | -1482.20  |
| IDX Option | 2989488 | 3015631 | -26142.91 |
| STK Future | 133305  | 130072  | 3232.79   |
| STK Option | 55181   | 52409   | 2771.87   |
| Total      | 3188741 | 3210362 | -21620.45 |

## Buyers take a halt as market consolidates at higher levels.

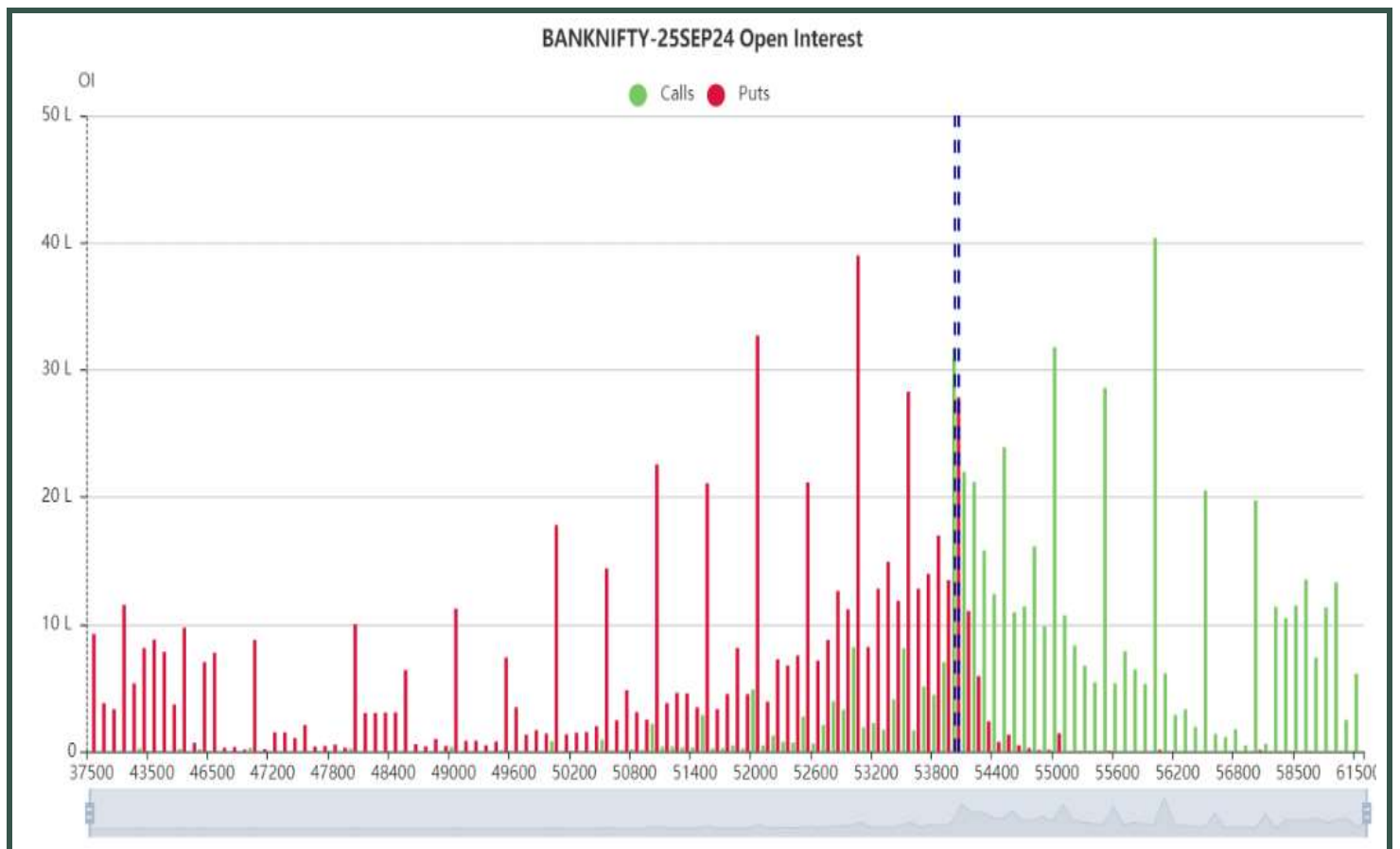
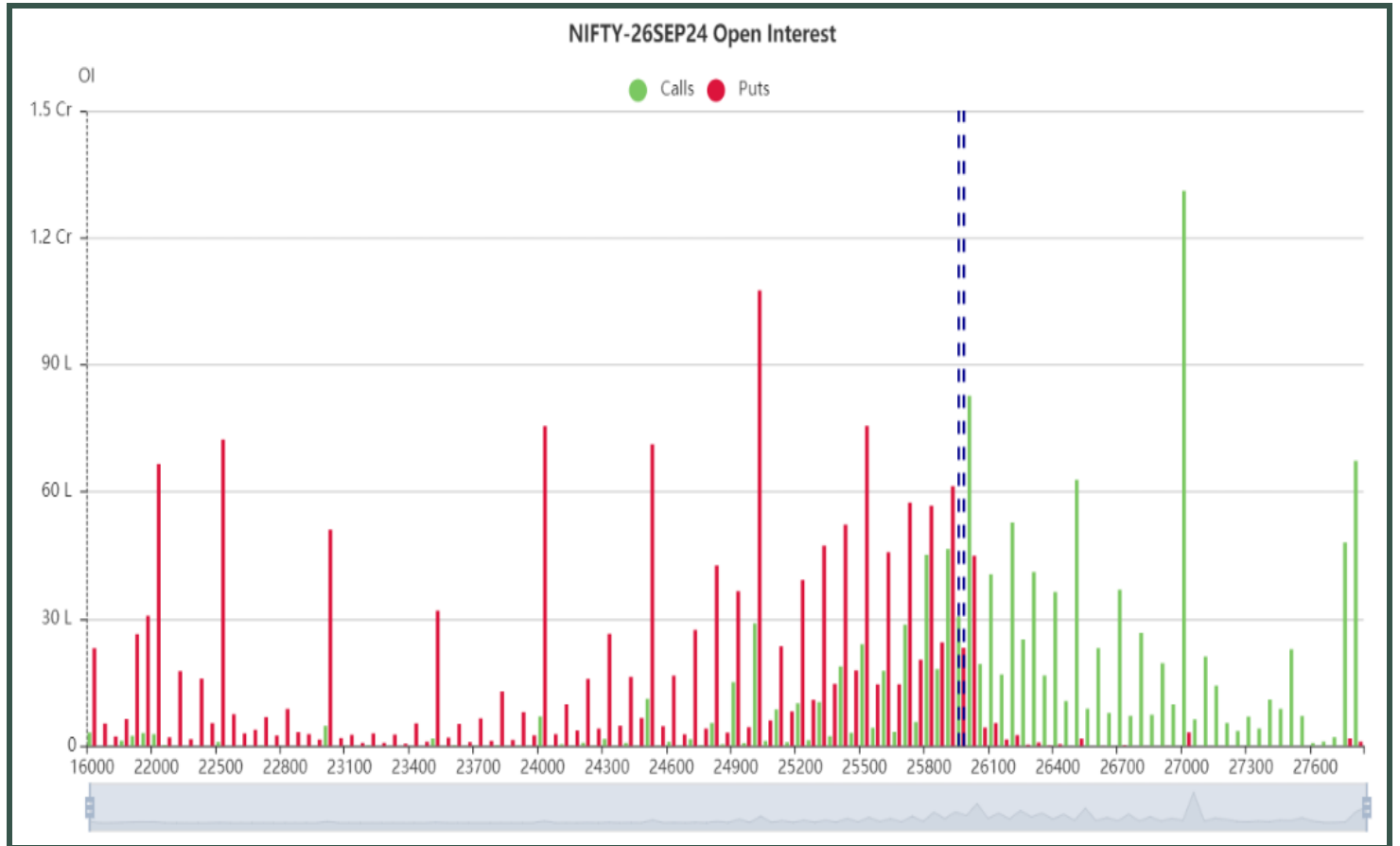
Nifty touched 26000 levels on Tuesday but traded sideways showing some exhaustion from the buyers. Going ahead, a fresh long addition can only be seen once the index breaks above 26000. On the other hand, the possibility of a profit booking from current levels cannot be ignored. 25600 should be acting as a support on the downside. Nifty Futures witnessed a long build up followed by an increase in OI and drop in PCR levels. On the options front, highest CE OI is seen at 26000 and 27000 strike while highest PE OI is at 25000 strike.

Bank Nifty hovered around 54000 and closed in red. Going into the monthly expiry today, a cautious approach would be recommended at higher levels. The possibility of a profit booking of 500-700 points cannot be ignored. 53500 can be seen as a support while resistance can be seen at 54500. Bank Nifty Futures saw a short build up followed by a rise in OI and drop in PCR levels. On the options front, highest CE OI is seen at 55000 and 56000 strike while highest PE OI is at 53000 strike.

**Stocks to watch:** NLCINDIA, HINDALCO, HINDPETRO, UPL, APOLLOTYRE.

**Stocks in Ban:** ABFRL, GRANULES, HINDCOPPER, IDEA, IEX.

Options Statistics



## Open Interest Data

## Participant wise Future Index OI

| Participant | Long   | Short  | NOI     | Change | Ratio |
|-------------|--------|--------|---------|--------|-------|
| CLIENT      | 272125 | 514371 | -242246 | 12896  | 0.35  |
| DII         | 107949 | 153582 | -45633  | -53    | 0.41  |
| FII         | 548313 | 209755 | 338558  | -21247 | 0.72  |
| PRO         | 76794  | 127473 | -50679  | 8404   | 0.38  |

## Participant wise Future Stock OI

| Participant | Long    | Short   | NOI      | Change | Ratio |
|-------------|---------|---------|----------|--------|-------|
| CLIENT      | 2163412 | 356838  | 1806574  | 12728  | 0.86  |
| DII         | 221206  | 3108522 | -2887316 | -21239 | 0.07  |
| FII         | 2577102 | 1766364 | 810738   | 38346  | 0.59  |
| PRO         | 678705  | 408701  | 270004   | -29835 | 0.62  |

## Long Built-Up (Oct Expiry)

| STOCK    | PRICE    | Price (%) | OI (MN)     | OI (%) |
|----------|----------|-----------|-------------|--------|
| COFORGE  | 7,048.40 | 1.65      | 13,81,650   | 148.01 |
| TATACOMM | 2,038.45 | 0.87      | 42,67,000   | 122.01 |
| HDFCAMC  | 4,508.25 | 1.27      | 16,64,850   | 121.94 |
| TVSMOTOR | 2,886.85 | 0.77      | 41,05,850   | 118.37 |
| HCLTECH  | 1,777.60 | 1.75      | 1,06,80,250 | 91.45  |

## Short Built-Up (Oct Expiry)

| STOCK      | PRICE    | Price (%) | OI (MN)     | OI (%)  |
|------------|----------|-----------|-------------|---------|
| RBLBANK    | 213.13   | -1.47     | 5,71,25,000 | 1423.33 |
| IEX        | 213.47   | -11.21    | 4,88,73,750 | 131.78  |
| MANAPPURAM | 205.60   | -2.06     | 4,42,80,000 | 127.99  |
| APOLLOHOSP | 7,182.80 | -0.35     | 12,25,250   | 111.80  |
| BAJFINANCE | 7,598.50 | -0.68     | 73,03,000   | 106.70  |

## Short Covering (Oct Expiry)

| STOCK      | PRICE  | Price (%) | OI (MN)     | OI (%) |
|------------|--------|-----------|-------------|--------|
| CHAMBLFERT | 504.90 | 1.49      | 25,15,600   | -10.66 |
| NATIONALUM | 192.59 | 5.86      | 1,39,23,750 | -9.92  |
| GRANULES   | 566.60 | 2.24      | 26,00,000   | -7.41  |
| AARTIIND   | 592.20 | 2.09      | 23,15,000   | -5.55  |
| LICHSGFIN  | 692.05 | 1.10      | 34,75,000   | -5.03  |

## Long Un-winding (Oct Expiry)

| STOCK | PRICE  | Price (%) | OI (MN)        | OI (%) |
|-------|--------|-----------|----------------|--------|
| PNB   | 107.81 | -3.39     | 7,00,88,000    | -1.78  |
| IDEA  | 10.74  | -1.56     | 3,07,87,60,000 | -0.80  |

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