

DAILY DERIVATIVE REPORT

September 24, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

SYMBOL : NIFTY					
Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
26-Sep-24	25,918	0.58%	62.54 L	1.14 Cr	-17.14%
31-Oct-24	26,044	0.60%	39.80 L	62.32 L	72.20%
28-Nov-24	26143.95	0.61%	3.15 L	6.69 L	15.20%

Lot Size = 25

NIFTY OI	
Total CE OI : 12.04 Cr	Total CE OI Chg : 2.14 Cr
Total PE OI : 17.05 Cr	Total PE OI Chg : 2.31 Cr
Diff PE-CE OI : 5.01 Cr	Diff PE-CE OI Chg : 16.68 L
Trend OI : Bullish	Trend OI Chg : Bullish
Max CE OI Strike : 27000	Max PE OI Strike : 25000
Max CE OI Chg Strike : 27000	Max PE OI Chg Strike : 25900

SYMBOL : BANK NIFTY					
Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
25-Sep-24	54,072	0.97%	16.91 L	14.80 L	-16.13%
30-Oct-24	54,331	0.95%	9.70 L	10.93 L	48.69%
27-Nov-24	54513.80	0.92%	1.32 L	1.67 L	27.30%

Lot Size = 15

BANK NIFTY OI	
Total CE OI : 4.19 Cr	Total CE OI Chg : 84.27 L
Total PE OI : 5.82 Cr	Total PE OI Chg : 1.18 Cr
Diff PE-CE OI : 1.62 Cr	Diff PE-CE OI Chg : 33.88 L
Trend OI : Bullish	Trend OI Chg : Bullish
Max CE OI Strike : 56000	Max PE OI Strike : 53000
Max CE OI Chg Strike : 56000	Max PE OI Chg Strike : 54000

Key Market Indicators

	20-Sept	23-Sept	% Chg.
India Vix	12.79	13.78	7.74
Nifty (Spot)	25790.95	25939.05	0.57
Bank Nifty (Spot)	53793.20	54105.80	0.58
Nifty PCR	1.50	1.42	LB
Bank PCR	1.34	1.34	LB
NIFTY 50 - Adv./Dec	44/6	34/16	-
F&O - Adv./Dec	130/50	140/40	-

Pivot levels- Nifty futures	
Support	25,954
Pivot	25,850
Resistance	25,917

Moving Averages - Nifty 50	
10 DEMA	25,474
20 DEMA	25,265
50 DSMA	24,838
200 DSMA	22,943

FII Statistics

23-Sept			
(INR Cr.)	BUY	SELL	NET
IDX Future	9332	9144	188.35
IDX Option	1973016	1977595	-4578.68
STK Future	140582	139776	805.92
STK Option	65579	65556	23.24
Total	2188509	2192070	-3561.17

Market continues to push higher.

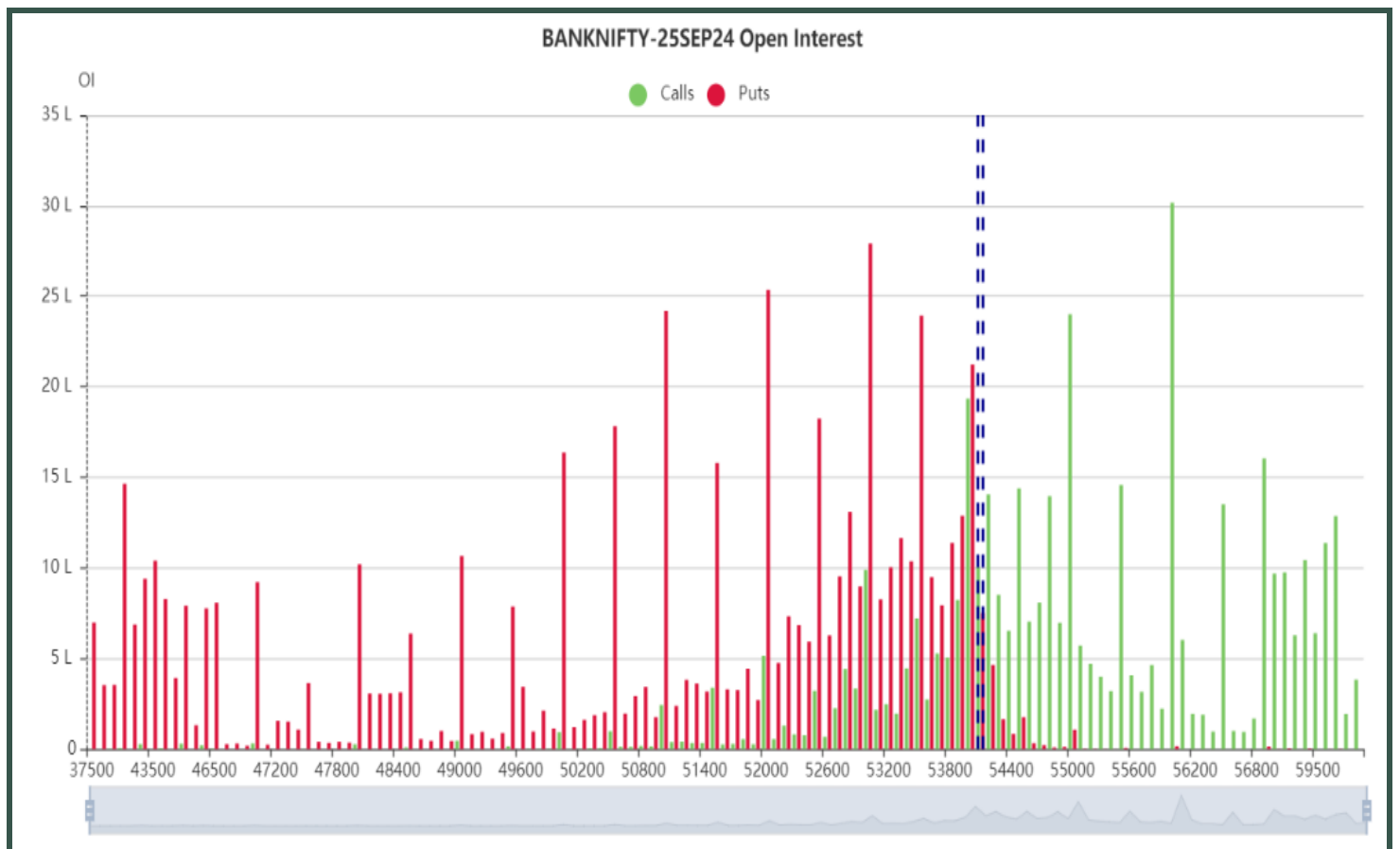
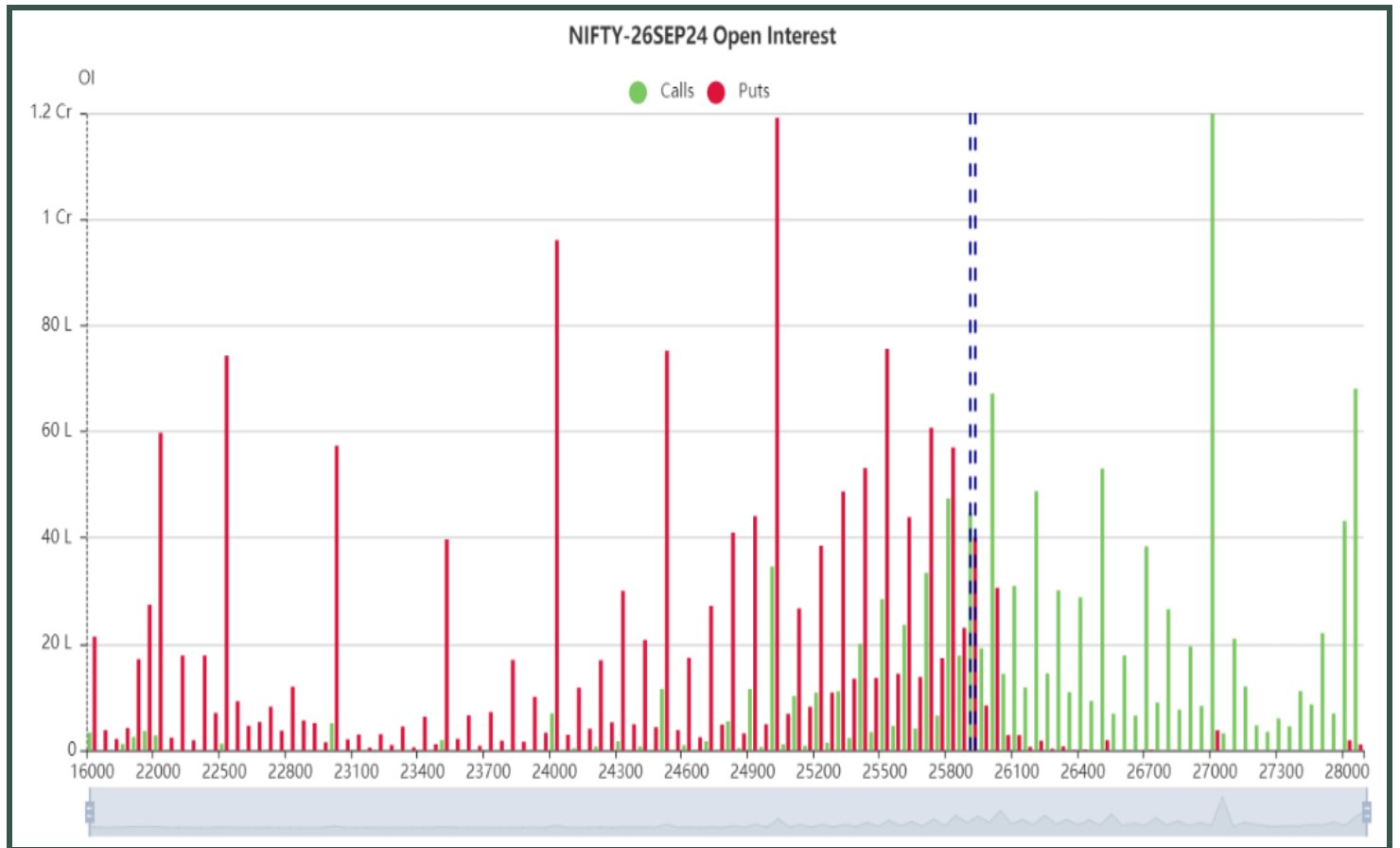
Nifty silently continued its journey towards 26000 on Monday and closed 61 points shy of the same. Going into the next few trading sessions, 26000 can be considered as an immediate hurdle for the index. View would continue to be positive with a buy on dip approach. Any correction up to 25600 levels can be seen as a buying opportunity. Nifty Futures witnessed a long build up followed by an increase in OI and drop in PCR levels. On the options front, highest CE OI is seen at 27000 strike while highest PE OI is at 25000 strike.

Bank Nifty was seen breaking and closing above 54000 levels on Monday. Going ahead, 53500 shall be acting as a fresh support and view on the index would remain positive till it trades above the same. On the higher side, resistance can be expected around 54500. Bank Nifty Futures saw a long build up followed by a rise in OI while PCR remained flat. On the options front, highest CE OI is seen at 56000 strike while highest PE OI is at 53000 strike.

Stocks to watch: CESC, GODREJPROP, DEEPAKFERT, BANKBARODA, M&MFIN, JKCEMENT.

Stocks in Ban: AARTIIND, ABFRL, BIOCON, CHAMBELFERT, GNFC, GRANULES, IDEA, LICHSFIN, NATIONALUM, OFSS, PNB, SAIL.

Options Statistics



Open Interest Data

Participant wise Future Index OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	255021	510163	-255142	-4093	0.33
DII	108002	153582	-45580	4278	0.41
FII	538431	178626	359805	743	0.75
PRO	66591	125674	-59083	-928	0.35

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2160475	366629	1793846	54	0.85
DII	216659	3082736	-2866077	8698	0.07
FII	2566415	1794023	772392	7165	0.59
PRO	725244	425405	299839	-15917	0.63

Long Built-Up (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
BANKEK	61,268.55	0.90	3,075	720.00
APOLLOHOSP	7,207.95	0.94	5,78,500	414.79
ICICIPRULI	796.00	2.99	43,87,500	351.39
COLPAL	3,706.90	0.65	10,43,350	350.98
UBL	2,161.85	3.13	10,33,600	346.29

Short Built-Up (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
ALKEM	6,018.65	-1.90	8,64,600	1051.26
DABUR	665.60	-1.04	57,11,250	353.72
CROMPTON	449.30	-0.20	49,28,400	309.27
ASIANPAINT	3,298.70	-0.87	38,88,800	280.06
EICHERMOT	4,919.20	-1.54	19,67,350	275.99

Short Covering (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
CHAMBLFERT	497.50	2.83	28,15,800	-7.14
OFSS	11,592.80	1.55	3,54,300	-6.20
SAIL	131.11	2.94	4,79,24,000	-2.51
PNB	111.59	2.85	7,13,60,000	-2.27
LICHSGFIN	684.55	2.14	36,59,000	-2.17

Long Un-winding (Oct Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
NATIONALUM	181.93	-1.61	1,54,57,500	-2.30

Head Technical & Derivatives**Brijesh Ail**brijesh.ail@idbicapital.com**Derivative Analyst****Kshitija Salvi**kshitija.salvi@idbicapital.com**Shantanu Vartak**shantanu.vartak@idbicapital.com**IDBI Capital Markets & Securities Ltd.** (A wholly owned subsidiary of IDBI Bank Ltd.)**Retail Research Desk**Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in**SEBI Registration:** BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578**Compliance Officer:** Mr. Pushkar Vartak; Email: compliance@idbicapital.com; Telephone: (91-22) 4069 1700Disclaimer

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