

DAILY DERIVATIVE REPORT

September 23, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

SYMBOL : NIFTY					
Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
26-Sep-24	25,768	1.09%	1.22 Cr	1.38 Cr	5.65%
31-Oct-24	25,887	1.08%	38.80 L	36.19 L	62.12%
28-Nov-24	25984.50	1.02%	6.08 L	5.81 L	34.18%

Lot Size = 25

NIFTY OI	
Total CE OI : 10.05 Cr	Total CE OI Chg : 1.65 Cr
Total PE OI : 14.95 Cr	Total PE OI Chg : 5.06 Cr
Diff PE-CE OI : 4.90 Cr	Diff PE-CE OI Chg : 3.41 Cr
Trend OI : Bullish	Trend OI Chg : Bullish
Max CE OI Strike : 27000	Max PE OI Strike : 25000
Max CE OI Chg Strike : 29000	Max PE OI Chg Strike : 25700

SYMBOL : BANK NIFTY					
Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
25-Sep-24	53,551	0.70%	24.15 L	17.64 L	-9.03%
30-Oct-24	53,819	0.72%	9.52 L	7.35 L	60.79%
27-Nov-24	54017.60	0.66%	1.28 L	1.31 L	24.88%

Lot Size = 15

BANK NIFTY OI	
Total CE OI : 3.42 Cr	Total CE OI Chg : -9.63 L
Total PE OI : 4.62 Cr	Total PE OI Chg : 1.38 Cr
Diff PE-CE OI : 1.20 Cr	Diff PE-CE OI Chg : 1.47 Cr
Trend OI : Bullish	Trend OI Chg : Bullish
Max CE OI Strike : 54000	Max PE OI Strike : 52000
Max CE OI Chg Strike : 56000	Max PE OI Chg Strike : 53500

Key Market Indicators

	19-Sept	20-Sept	% Chg.
India Vix	12.47	12.75	2.24
Nifty (Spot)	25415.80	25790.95	1.48
Bank Nifty (Spot)	53037.60	53793.20	1.42
Nifty PCR	0.97	1.50	LB
Bank PCR	0.93	1.34	LB
NIFTY 50 - Adv./Dec	30/20	44/6	-
F&O - Adv./Dec	88/92	130/50	-

Pivot levels- Nifty futures	
Support	25,544
Pivot	25,671
Resistance	25,895

Moving Averages - Nifty 50	
10 DEMA	25371
20 DEMA	25194
50 DSMA	24805
200 DSMA	22917

FII Statistics

20-Sept			
(INR Cr.)	BUY	SELL	NET
IDX Future	13897	4753	9144.57
IDX Option	1750246	1717493	32753.45
STK Future	72251	55849	16401.71
STK Option	100274	100034	239.69
Total	1936669	1878129	58539.42

Market rallies to new highs.

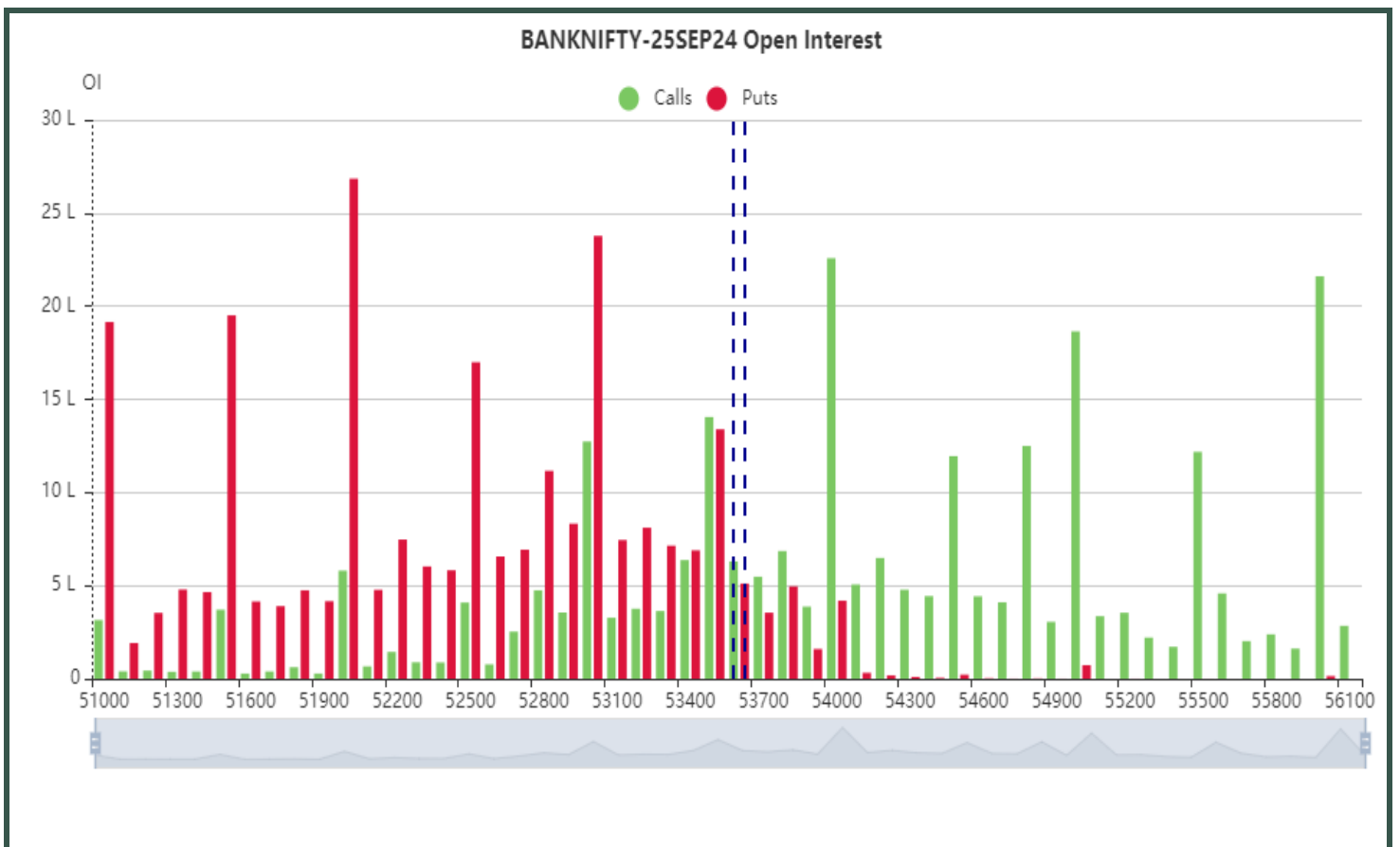
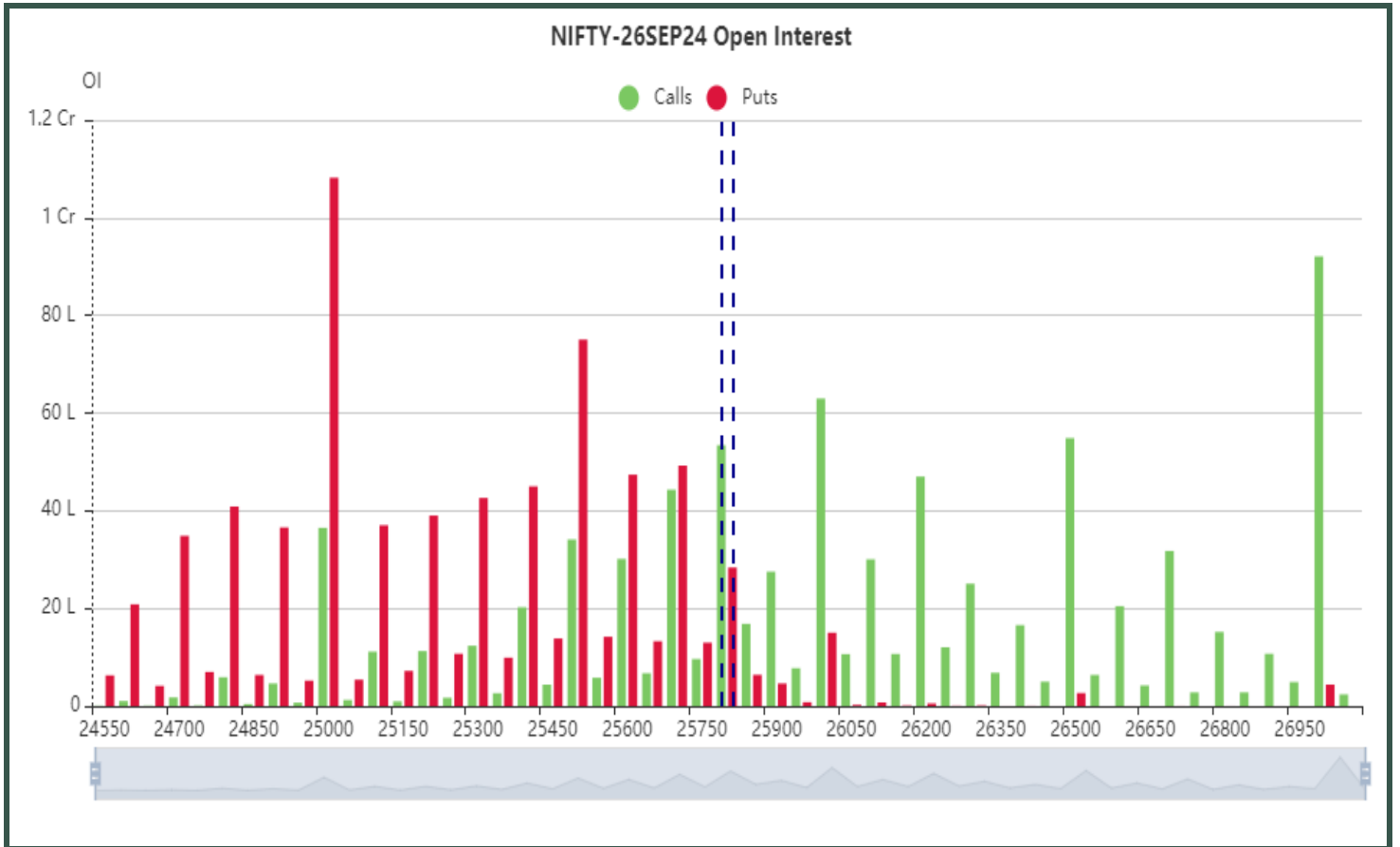
Nifty gained a fresh bullish momentum on Friday and broke out of a five day consolidation. Based on a short covering the index surged by almost 400 points and closed near day's high. Going into the week, view on the index would continue to be bullish. Support should lay around 25500 levels while the rally is expected to continue up to 26000. Nifty Futures witnessed a long build up, followed by an increase in OI. The PCR is up from 0.97 to 1.50 levels. On the options front, highest CE OI is seen at 27000 strike while highest PE OI is at 25000 strike.

Bank Nifty surged by almost 1000 points from day's low testing 54000 levels and eventually closed around 53800. View on the index would continue to be bullish with 53000 acting as a support. A breakout above 54000 today shall lead to a fresh short covering an extended move of 500-800 points. Bank Nifty Futures saw a long build up followed by a rise in OI as well as PCR. On the options front, highest CE OI is seen at 54000 strike while highest PE OI is at 52000 strike.

Stocks to watch: M&M, DLF, LT, HAVELLS.

Stocks in Ban: AARTIIND, BIOCON, CHAMBELFERT, GNFC, GRANULES, LICHSGFIN, NATIONALUM, OFSS, PNB, RBLBANK, SAIL.

Options Statistics



Open Interest Data

Participant wise Future Index OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	248293	499342	-251049	-108175	0.33
DII	108034	157892	-49858	1681	0.41
FII	525502	166440	359062	135601	0.76
PRO	69029	127184	-58155	-29107	0.35

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2172286	378494	1793792	-109219	0.85
DII	206538	3081313	-2874775	28728	0.06
FII	2577289	1812062	765227	208264	0.59
PRO	763644	447888	315756	-127773	0.63

Long Built-Up (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
LT	3,798	2.90	1,67,01,600	4.48
BAJAJ-AUTO	11,962	0.53	14,79,975	4.22
HINDUNILVR	2,973	2.11	1,25,84,700	3.99
BAJAJFINSV	1,913	1.24	1,13,36,000	3.96
BOSCHLTD	35273.15	2.18	282875	3.66

Short Built-Up (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
GRASIM	2,684	-2.22	74,79,500	4.45
CROMPTON	448	-0.62	1,22,54,400	2.10
HDFCAMC	4,387	-0.07	24,06,150	1.60
TCS	4,289	-0.42	1,31,07,500	0.87
APOLLOTYRE	511.1	-0.37	15835500	0.71

Short Covering (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
IDEA	10	0.48	2,33,76,00,000	-25.36
BALRAMCHIN	594	1.79	57,50,400	-20.20
KOTAKBANK	1,903	1.59	2,91,51,200	-16.13
ADANIENIT	3,010	2.29	1,85,90,400	-14.43
ABB	7707.65	2.43	1171125	-13.97

Long Un-winding (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
PEL	1,049	-0.47	68,94,000	-29.11
ATUL	7,673	-0.21	6,95,400	-19.40
ABFRL	328	-2.78	3,95,20,000	-14.65
IDFCFIRSTB	73	-0.82	33,40,35,000	-13.65
AXISBANK	1243.65	-0.20	43348750	-11.85

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