

# DAILY DERIVATIVE REPORT



No one is Original. Everyone is Derivative.

- Sonny Rollins

## Index Dashboard

### SYMBOL: NIFTY

Expiry Date	Price	Price Chg	Volume	OI	OI Chg
26-May-26	23,669	0.24%	35.52 L	1.56 Cr	-2.19%
30-Jun-26	23,756	0.23%	9.30 L	42.41 L	11.15%
28-Jul-26	23846.20	0.21%	1.38 L	6.21 L	3.11%

Lot size = 65

### NIFTY OI

Total CE OI : 11.74 Cr	Total CE OI Chg : 1.27 Cr
Total PE OI : 14.96 Cr	Total PE OI Chg : 4.15 Cr
Diff PE-CE OI : 3.22 Cr	Diff PE-CE OI Chg : 2.89 Cr
Trend OI : Bullish	Trend OI Chg : Bullish
Max CE OI Strike : 24500	Max PE OI Strike : 22500
Max CE OI Chg Strike : 24500	Max PE OI Chg Strike : 23400

### SYMBOL: BANK NIFTY

Expiry Date	Price	Price Chg	Volume	OI	OI Chg
26-May-26	53,742	0.45%	7.05 L	20.15 L	-5.39%
30-Jun-26	53,913	0.39%	2.65 L	7.65 L	22.36%
28-Jul-26	54237.00	0.40%	29.22 K	75.99 K	2.55%

Lot size = 30

### BANK NIFTY OI

Total CE OI : 1.87 Cr	Total CE OI Chg : -2.07 L
Total PE OI : 1.48 Cr	Total PE OI Chg : 3.65 L
Diff PE-CE OI : -39.12 L	Diff PE-CE OI Chg : 5.72 L
Trend OI : Bearish	Trend OI Chg : Bullish
Max CE OI Strike : 60000	Max PE OI Strike : 53000
Max CE OI Chg Strike : 53500	Max PE OI Chg Strike : 52000

## Key Market Indicators

	19-May	20-May	% Chg
India Vix	18.67	18.44	<b>-1.23</b>
Nifty	23,618.00	23,659.00	<b>0.17</b>
Nifty PCR	1.03	1.27	<b>SC</b>
Bank Nifty	53,409.15	53,562.00	<b>0.29</b>
Bank PCR	0.76	0.79	<b>SC</b>
NIFTY 50 - Adv/Dec	19/30	25/25	-
F&O - Adv/Dec	123/85	121/87	-

## FII Statistics

	20-May		
(INR Cr.)	BUY	SELL	NET
IDX Fut	1956	2921	<b>-964.96</b>
IDX Opt	706114	716249	<b>-10135.37</b>
STK Fut	34990	35920	<b>-930.06</b>
STK Opt	48316	48635	<b>-318.93</b>
Total	791376	803725	<b>-12349.32</b>

### Pivot levels- Nifty futures

Support	23,471
Pivot	23,585
Resistance	23,784

### Moving Averages - Nifty 50

10 DEMA	23,729
20 DEMA	23,818
50 DSMA	23,727
200 DSMA	25,013

### Buying Interest Emerging from Lower Levels

Nifty’s options data indicates that the index continues to witness selective buying interest near support zones. The Maximum Pain for the monthly expiry has shifted marginally lower from 23,800 to 23,750, marking it as the near-term equilibrium zone for the monthly expiry. On the upside, the highest call additions have shifted higher from the 23,700 strike to the 24,500 strike, indicating resistance at higher levels. The highest call open interest has also moved higher from the 24,000 strike to the 24,500 strike, highlighting resistance shifting upward. On the downside, notable put additions were seen at the 23,400 strike, indicating it as an important support zone, while the highest put open interest remains concentrated at the 22,500 strike followed by the 23,000 strike, suggesting a stronger support base at lower levels. The Put–Call Ratio (PCR) for the monthly expiry has improved from 1.03 to 1.27, reflecting buying interest emerging from lower levels.

Bank Nifty derivatives data also reflects support-based buying activity near lower levels. The Maximum Pain has shifted lower from the 55,000 strike to 54,600, indicating it as an important equilibrium zone for the current expiry. The highest call additions were witnessed at the 53,500 strike, suggesting resistance near current levels. Additionally, the highest call open interest continues to remain at the 60,000 strike, followed by the 56,000 strike, highlighting strong resistance zones on the upside. On the downside, notable put additions have shifted higher from the 50,000 strike to the 52,000 strike, indicating support is gradually moving higher. The highest put open interest has also shifted higher from the 50,000 strike to the 53,000 strike, highlighting strengthening support levels for Bank Nifty. The PCR has slightly improved from 0.76 to 0.79, indicating selective buying interest at lower levels despite resistance at higher zones.

Ban Stocks: KAYNES, SAIL

### Participants Wise Open Interest Dashboard for 21<sup>st</sup> May 2026

Index Futures	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	254202	255741	1539		67196	67455	259		35238	35093	-145		70724	72341	1617	
Short	98421	97717	-704	BULLISH	37737	37712	-25	BULLISH	251518	257613	6095	BEARISH	39684	37588	-2096	BULLISH
Net	155781	158024	2243		29459	29743	284		-216280	-222520	-6240		31040	34753	3713	
Index Call Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	2090148	2239775	149627		3634	4434	800		406028	441464	35436		751501	873281	121780	
Short	1865841	2136871	271030	BEARISH	1024	964	-60	BULLISH	611362	663620	52258	BEARISH	773083	757499	-15584	BULLISH
Net	224307	102904	-121403		2610	3470	860		-205334	-222156	-16822		-21582	115782	137364	
Index Put Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	1546904	2117526	570622		57933	57533	-400		813798	854211	40413		901533	1036217	134684	
Short	2196644	2680124	483480	BEARISH	340	300	-40	BULLISH	385995	475740	89745	BEARISH	737190	909323	172133	BULLISH
Net	-649740	-562598	87142		57593	57233	-360		427803	378471	-49332		164343	126894	-37449	
Stock Futures	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	3085145	3118637	33492		389024	403505	14481		4160037	4183382	23345	BEARISH	1045938	1104206	58268	
Short	286560	290580	4020	BULLISH	4241838	4256781	14943	BEARISH	3553115	3602126	49011		598631	660243	61612	BEARISH
Net	2798585	2828057	29472		-3852814	-3853276	-462		606922	581256	-25666		447307	443963	-3344	
Stock Call Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	2636550	2594676	-41874		1068	1068	0		252804	241966	-10838	BEARISH	1266543	1306360	39817	
Short	1407858	1405539	-2319	BEARISH	479288	497149	17861	BEARISH	381233	376650	-4583		1888586	1864732	-23854	BULLISH
Net	1228692	1189137	-39555		-478220	-496081	-17861		-128429	-134684	-6255		-622043	-558372	63671	
Stock Put Option	Client				DII				FII				Pro			
	Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change		Yesterday	Today	Change	
Long	826918	842148	15230		31107	31297	190		313973	309204	-4769		1194034	1220046	26012	
Short	1091203	1098426	7223	BEARISH	9744	9835	91	BEARISH	244199	240614	-3585	BEARISH	1020886	1053820	32934	BULLISH
Net	-264285	-256278	8007		21363	21462	99		69774	68590	-1184		173148	166226	-6922	

## Trending stocks. Uptrend &amp; Downtrend.

Symbol	Price	OI	OI Change(%)	Buildup
POWERINDIA	35,860	30,950	121.49%	LB
SIEMENS	3,694	1,71,850	86.22%	LB
CGPOWER	863	7,62,450	22.76%	LB
ABB	6,558	1,44,625	42.74%	LB
TIINDIA	2,999	96,800	92.72%	LB

Symbol	Price	OI	OI Change(%)	Buildup
ICICIPRULI	511	4,10,700	54.01%	SB
PIIND	2,853	3,76,775	239.76%	SB
TECHM	1,435	25,55,400	130.32%	SB
ICICIGI	1,788	86,125	24.33%	SB
LTM	4,095	2,19,750	40.09%	SB

## Future INDEX &amp; Stock Open Interest and Build – Ups.

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2,55,741	97,717	1,58,024	2,243	0.72
DII	67,455	37,712	29,743	284	0.64
FII	35,093	2,57,613	-2,22,520	-6,240	0.12
PRO	72,341	37,588	34,753	3,713	0.66

## Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	31,18,637	2,90,580	28,28,057	29,472	0.91
DII	4,03,505	42,56,781	-38,53,276	-462	0.09
FII	41,83,382	36,02,126	5,81,256	-25,666	0.54
PRO	11,04,206	6,60,243	4,43,963	-3,344	0.63

## Long Built-Up (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
POLICYBZR	1,823	1.33	76,39,800	5.59
ZYDUSLIFE	1,044	2.09	1,06,72,200	3.34
MOTHERSON	132	0.65	15,18,12,750	3.22
ABCAPITAL	355	0.65	4,81,70,900	2.16
BAJAJ-AUTO	10432.5	2.16	2344200	1.72

## Short Built-Up (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
PIIND	2,884	-7.95	30,19,100	15.84
FOCIT	35,048	-0.19	3,960	14.29
GAIL	155	-0.48	6,76,71,450	3.80
AMBER	7,082	-1.05	24,23,500	3.42
DMART	4163.8	-1.77	3665700	2.10

## Short Covering (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
BHEL	409	2.13	8,89,71,750	-26.49
GRASIM	2,979	1.58	1,16,73,500	-17.75
LICHSGFIN	546	0.74	2,39,92,000	-17.69
AUROPHARMA	1,520	0.26	1,01,84,900	-17.62
RELIANCE	1362.4	2.81	68538000	-15.00

## Long Un-winding (May Expiry)

STOCK	Price	Pr (%)	OI	OI (%)
PATANJALI	467	-1.12	2,03,94,900	-35.07
EXIDEIND	340	-1.35	1,44,99,000	-29.20
INDUSTOWER	429	-0.37	5,68,07,200	-27.32
HDFCLIFE	607	-0.68	3,69,01,700	-22.56
APLAPOLLO	1,863	-0.10	40,32,350	-21.43

**Derivative Analyst****Devashish Shinde****Devashish.shinde@idbicapital.com****Deven Mehta****Deven.mehta@idbicapital.com****IDBI Capital Markets & Securities Ltd.** (A wholly owned subsidiary of IDBI Bank Ltd.)**Research Desk**Regd. Office: 6<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: [info@idbidirect.in](mailto:info@idbidirect.in)**SEBI Registration:** BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578**Compliance Officer:** Mr. Pushkar Vartak; Email: [compliance@idbicapital.com](mailto:compliance@idbicapital.com); Telephone: (91-22) 4069 1700Disclaimer

This report has been published by IDBI Capital Markets & Securities Ltd. (hereinafter referred to as “IDBI Capital”) for private circulation. This report should not be reproduced or copied or made available to others. No person associated with IDBI Capital is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this report. The information contained herein is strictly confidential and meant for solely for the selected recipient and may not be altered in any way, transmitted to copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of IDBI Capital. Recipients may not receive this report at the same time as other recipients. IDBI Capital will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is from the public domain or sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. While reasonable care has been taken to ensure that information given is at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the very nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Opinions expressed are current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis, the information discussed in this material, IDBI Capital, its directors, employees are under no obligation to update or keep the information current. Further there may be regulatory, compliance, or other reasons that prevent us from doing so.

Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

IDBI Capital, its directors and employees and any person connected with it, will not in any way be responsible for the contents of this report or for any losses, costs, expenses, charges, including notional losses/lost opportunities incurred by a recipient as a result of acting or non-acting on any information/material contained in the report.

This is not an offer to sell or a solicitation to buy any securities or an attempt to influence the opinion or behavior of investors or recipients or provide any investment/tax advice.

This report is for information only and has not been prepared based on specific investment objectives. The securities discussed in this report may not be suitable for all investors. Investors must make their own investment decision based on their own investment objectives, goals and financial position and based on their own analysis.

Trading in stocks, stock derivatives, and other securities is inherently risky and the recipient agrees to assume complete and full responsibility for the outcomes of all trading decisions that the recipient makes, including but not limited to loss of capital.

Opinions, projections and estimates in this report solely constitute the current judgment of the author of this report as of the date of this report and do not in any way reflect the views of IDBI Capital, its directors, officers, or employees.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject IDBI Capital and associates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this report may come are required to inform them of and to observe such restriction.

E-mail is not a secure method of communication. IDBI Capital cannot accept responsibility for the accuracy or completeness of any e-mail message or any attachment(s).

This transmission could contain viruses, be corrupted, destroyed, and incomplete, intercepted, lost or arrived late. IDBI Capital, its directors or employees or associates accept no liability for any damage caused, directly or indirectly, by this email.

Most Important Terms and Conditions

To refer the Most Important Terms and Conditions (MITC) click on the link; [https://idbidirect.in/Common\\_Controls/SEBI\\_MITC\\_RA.pdf](https://idbidirect.in/Common_Controls/SEBI_MITC_RA.pdf)

### Most Important Terms and Conditions (MITC)

1. These terms and conditions, and consent thereon are for the research services provided by the Research Analyst (RA) and RA cannot execute/carry out any trade (purchase/sell transaction) on behalf of, the client. Thus, the clients are advised not to permit RA to execute any trade on their behalf.
2. The fee charged by RA to the client will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time (applicable only for Individual and HUF Clients).

**Note:**

- 2.1. The current fee limit is Rs 1,51,000/- per annum per family of client for all research services of the RA.
  - 2.2. The fee limit does not include statutory charges.
  - 2.3. The fee limits do not apply to a non-individual client / accredited investor.
3. RA may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one quarter. In case of pre-mature termination of the RA services by either the client or the RA, the client shall be entitled to seek refund of proportionate fees only for unexpired period.
  4. Fees to RA may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
  5. The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
  6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA.
  7. The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
  8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
  9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or assure any returns to the client.
  10. For any grievances,
    - Step 1: the client should first contact the RA using the details on its website or following contact details: (RA to provide details as per 'Grievance Redressal / Escalation Matrix')
    - Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at [www.scores.sebi.gov.in](http://www.scores.sebi.gov.in)
    - Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>
  11. Clients are required to keep contact details, including email id and mobile number/s updated with the RA at all times.
  12. The RA shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.