

DAILY DERIVATIVE REPORT

September 11, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

SYMBOL : NIFTY

Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
26-Sep-24	25,083	0.39%	60.26 L	1.33 Cr	-3.10%
31-Oct-24	25,212	0.39%	4.50 L	11.37 L	-0.77%
28-Nov-24	25336.80	0.39%	1.20 L	2.69 L	0.24%

Lot Size = 25

NIFTY OI

Total CE OI : 10.71 Cr	Total CE OI Chg : -31.90 L
Total PE OI : 8.44 Cr	Total PE OI Chg : 1.02 Cr
Diff PE-CE OI : -2.27 Cr	Diff PE-CE OI Chg : 1.33 Cr
Trend OI : Bearish	Trend OI Chg : Bullish
Max CE OI Strike : 26000	Max PE OI Strike : 24600
Max CE OI Chg Strike : 25100	Max PE OI Chg Strike : 25000

SYMBOL : BANK NIFTY

Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
25-Sep-24	51,371	0.20%	16.91 L	23.46 L	-0.65%
30-Oct-24	51,668	0.17%	1.01 L	2.33 L	-1.17%
27-Nov-24	51984.40	0.18%	35.88 K	48.59 K	-15.32%

Lot Size = 15

BANK NIFTY OI

Total CE OI : 6.02 Cr	Total CE OI Chg : 66.40 L
Total PE OI : 5.33 Cr	Total PE OI Chg : 73.63 L
Diff PE-CE OI : -69.83 L	Diff PE-CE OI Chg : 7.23 L
Trend OI : Bearish	Trend OI Chg : Bullish
Max CE OI Strike : 59000	Max PE OI Strike : 51000
Max CE OI Chg Strike : 51300	Max PE OI Chg Strike : 49000

Key Market Indicators

	09-Sept	10-Sept	% Chg.
India Vix	14.24	13.36	-6.16
Nifty (Spot)	24936.40	25041.10	0.42
Bank Nifty (Spot)	51117.80	51272.30	0.30
Nifty PCR	0.96	1.07	SC
Bank PCR	0.87	0.90	SC
NIFTY 50 - Adv./Dec	26/24	34/16	-
F&O - Adv./Dec	95/83	132/47	-

Pivot levels- Nifty futures

Support	24,944
Pivot	25,059
Resistance	25,198

Moving Averages - Nifty 50

10 DEMA	25027
20 DEMA	24916
50 DSMA	24630
200 DSMA	22699

FII Statistics

	10-Sept		
(INR Cr.)	BUY	SELL	NET
IDX Future	2533	2364	168.90
IDX Option	3224385	3262750	-38365.38
STK Future	24102	28003	-3900.76
STK Option	41775	44263	-2487.83
Total	3292795	3337380	-44585.07

Nifty moves back above 25000 while Bank Nifty stays silent prior to the weekly expiry.

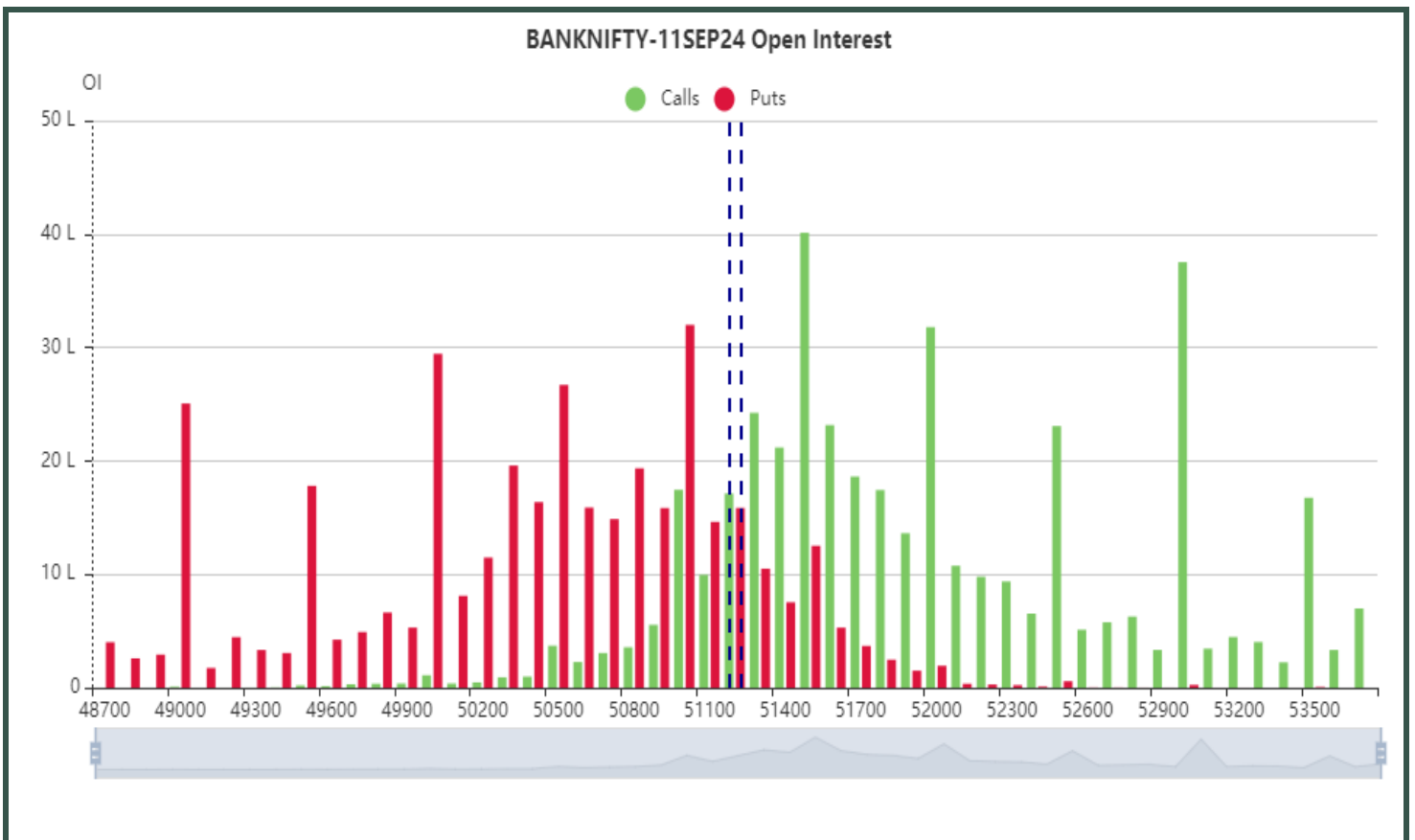
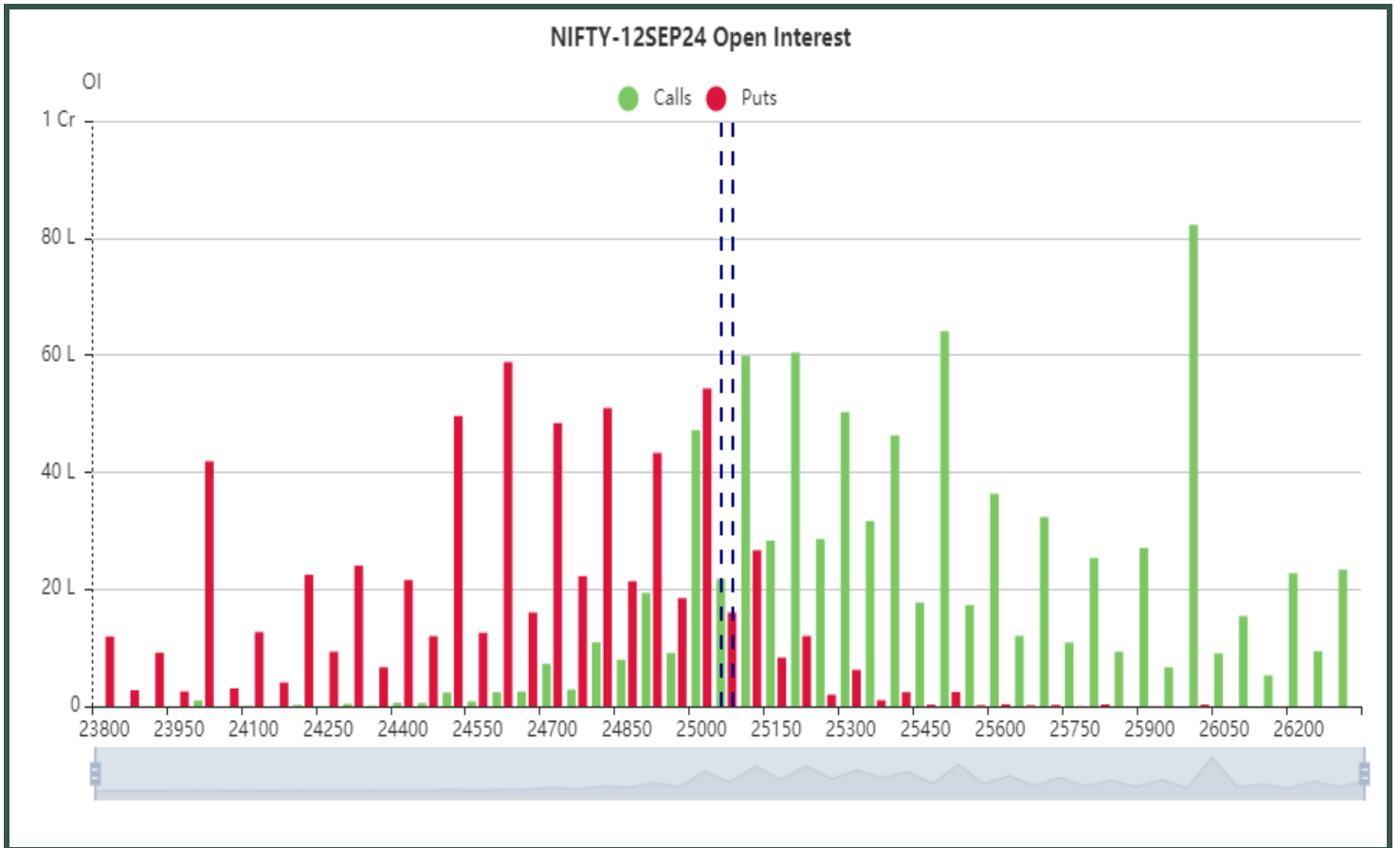
Nifty continued saw a follow through buying to the bounce back the occurred on Monday as the index closed above 25000 levels. Going ahead, it seems to be gearing up for higher levels up to 25500 and hence, a buy on dip approach would be recommended with 25000 acting as an immediate support. Nifty Futures witnessed a short covering with decrease in the OI and increase in PCR. On the options front, highest CE writing OI is seen at 25100 while highest PE writing OI is seen at 24600 strike

Bank Nifty traded sideways on Tuesday but closed above 51000 indicating resilience among bulls. Going into the weekly expiry today, 50800 should act as a strong support as the index aims towards 52000 levels. A break out above the same shall trigger fresh long build-ups. Bank Nifty Futures witnessed a short covering with decrease in the OI and increase in PCR. On the options front, highest CE writing OI is seen at 51500 while highest PE writing OI is seen at 51000 strike.

Stocks to watch: Divislab, India Mart, Laurus Lab, Ind hotel , Apollo Tyre, JK Tyre, Coforge.

Stocks in Ban: ABFRL, BALRAMCHIN, BANDHANBANK, BIOCON, CHAMBELFERT, HINDCOPPER, RBLBANK.

Options Statistics



Open Interest Data

Participant wise Future Index OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	315250	356814	-41564	-11134	0.47
DII	91725	157428	-65703	987	0.37
FII	357004	199260	157744	1709	0.64
PRO	50127	100604	-50477	8438	0.33

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2328844	321517	2007327	21364	0.88
DII	156298	3096234	-2939936	23327	0.05
FII	2320119	1860780	459339	-48730	0.55
PRO	720537	247267	473270	4039	0.74

Long Built-Up (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
DIVISLAB	5,400	4.40	38,43,000	31.82
ATUL	8,029	0.49	9,06,900	20.55
SYNGENE	929	3.48	67,74,000	6.86
INDIAMART	3,139	2.84	13,51,500	6.20
IPCALAB	1444.25	2.44	2793050	4.27

Short Built-Up (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
PFC	513	-2.47	5,11,74,500	6.09
RECLTD	580	-2.22	5,37,34,000	4.26
ABBOTINDIA	29,922	-0.35	1,12,720	3.77
SHREECEM	25,833	-0.19	2,25,275	3.03
LICHSGFIN	689.55	-1.96	29927000	2.89

Short Covering (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
GRANULES	694	3.53	72,88,000	-8.56
TATAPOWER	447	6.80	7,18,68,600	-7.32
DABUR	666	0.35	1,26,90,000	-6.54
LTTS	5,708	2.09	9,61,200	-5.69
POWERGRID	334.55	1.66	70632000	-5.27

Long Un-winding (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
PIDILITIND	3,243	-1.08	26,38,250	-2.61
TORNTPHARM	3,440	-0.07	17,44,500	-2.50
HINDUNILVR	2,909	-0.59	1,38,97,500	-2.49
ICICIPRULI	749	-1.55	1,27,63,500	-2.48
HDFCLIFE	705.05	-4.35	21650200	-2.24

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