

DAILY DERIVATIVE REPORT

September 9, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

| SYMBOL : NIFTY | | | | | |
|----------------|----------|------------|---------|---------|---------|
| Expiry Date | Price | Price Chg. | Volume | OI | OI Chg. |
| 26-Sep-24 | 24,906 | -1.31% | 1.04 Cr | 1.43 Cr | -4.11% |
| 31-Oct-24 | 25,044 | -1.30% | 8.54 L | 11.65 L | 6.54% |
| 28-Nov-24 | 25163.85 | -1.30% | 2.60 L | 2.58 L | 43.13% |

Lot Size = 25

| NIFTY OI | |
|------------------------------|------------------------------|
| Total CE OI : 11.11 Cr | Total CE OI Chg : 6.00 Cr |
| Total PE OI : 6.83 Cr | Total PE OI Chg : 1.88 Cr |
| Diff PE-CE OI : -4.28 Cr | Diff PE-CE OI Chg : -4.12 Cr |
| Trend OI : Bearish | Trend OI Chg : Bearish |
| Max CE OI Strike : 26000 | Max PE OI Strike : 22350 |
| Max CE OI Chg Strike : 25000 | Max PE OI Chg Strike : 22350 |

| SYMBOL : BANK NIFTY | | | | | |
|---------------------|----------|------------|---------|---------|---------|
| Expiry Date | Price | Price Chg. | Volume | OI | OI Chg. |
| 25-Sep-24 | 50,781 | -1.83% | 28.35 L | 25.17 L | 6.24% |
| 30-Oct-24 | 51,107 | -1.77% | 2.54 L | 2.45 L | 38.09% |
| 27-Nov-24 | 51423.70 | -1.75% | 72.67 K | 58.94 K | 135.13% |

Lot Size = 15

| BANK NIFTY OI | |
|------------------------------|------------------------------|
| Total CE OI : 6.39 Cr | Total CE OI Chg : 3.20 Cr |
| Total PE OI : 3.58 Cr | Total PE OI Chg : 1.07 Cr |
| Diff PE-CE OI : -2.81 Cr | Diff PE-CE OI Chg : -2.13 Cr |
| Trend OI : Bearish | Trend OI Chg : Bearish |
| Max CE OI Strike : 59000 | Max PE OI Strike : 42000 |
| Max CE OI Chg Strike : 51000 | Max PE OI Chg Strike : 42000 |

Key Market Indicators

| | 05-Sept | 06-Sept | % Chg. |
|---------------------|----------|----------|--------|
| India Vix | 14.21 | 15.22 | 6.49 |
| Nifty (Spot) | 25145.10 | 24852.15 | -1.17 |
| Bank Nifty (Spot) | 51473.05 | 50576.85 | -1.74 |
| Nifty PCR | 0.92 | 0.92 | LU |
| Bank PCR | 0.84 | 0.60 | SC |
| NIFTY 50 - Adv./Dec | 17/33 | 8/42 | - |
| F&O - Adv./Dec | 100/79 | 24/156 | - |

| Pivot levels- Nifty futures | |
|-----------------------------|-------|
| Support | 24768 |
| Pivot | 24993 |
| Resistance | 25132 |

| Moving Averages - Nifty 50 | |
|----------------------------|-------|
| 10 DEMA | 25044 |
| 20 DEMA | 24899 |
| 50 DSMA | 24591 |
| 200 DSMA | 22646 |

FII Statistics

| 06-Sept | | | |
|------------|---------|---------|----------|
| (INR Cr.) | BUY | SELL | NET |
| IDX Future | 3840 | 6947 | -3106.80 |
| IDX Option | 1482902 | 1481638 | 1263.99 |
| STK Future | 29073 | 36340 | -7266.49 |
| STK Option | 49253 | 49132 | 121.07 |
| Total | 1565068 | 1574056 | -8988.23 |

Sellers dominate as market ends the week on a low.

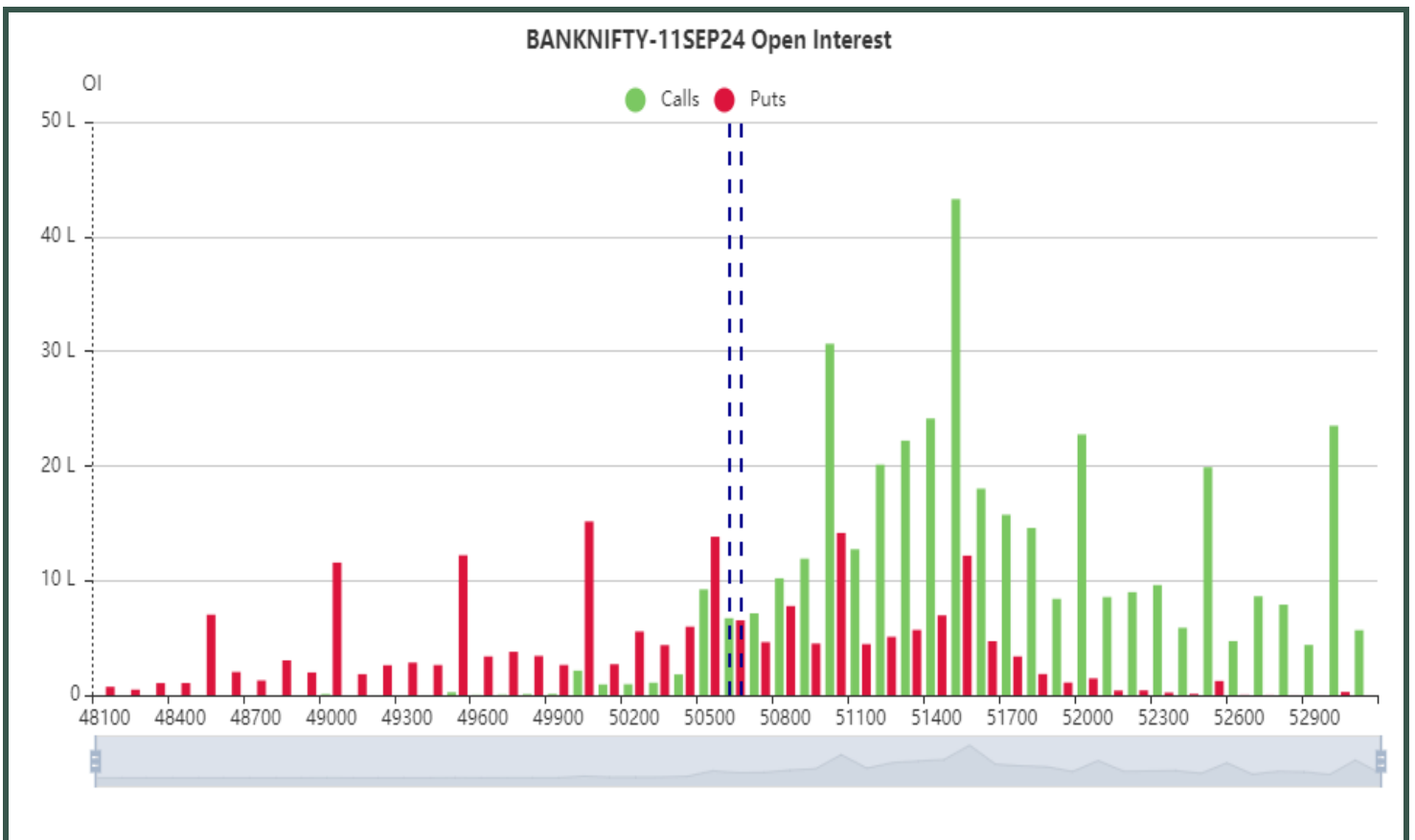
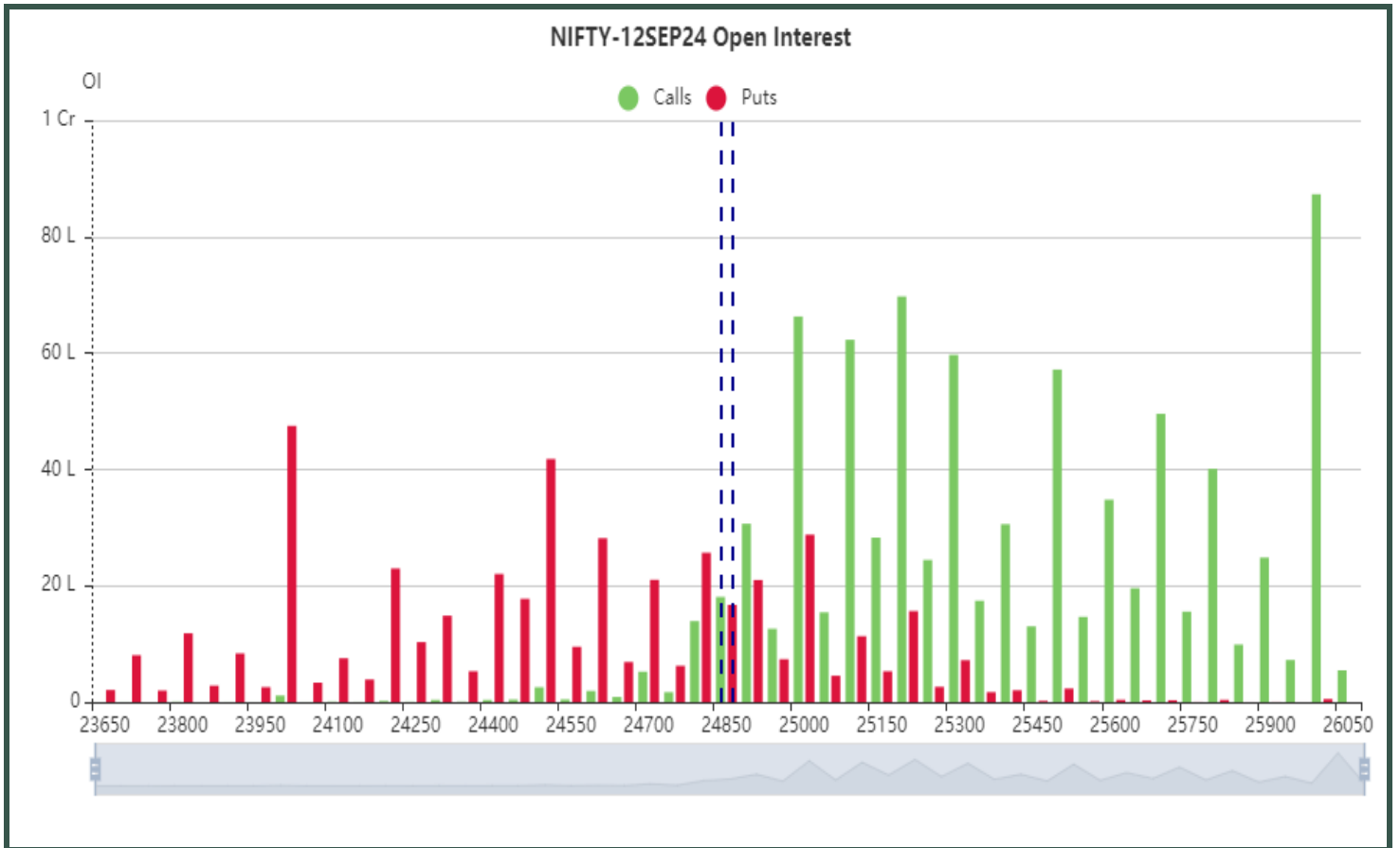
Nifty witnessed a sharp sell-off on Friday as it plunged by almost 300 points and closed below 25000. Going into the week, view on the index would be cautious with 24500 acting as a support while a breakdown below the same should lead to an extended selling of 500-800 points in the upcoming sessions. On the other hand, a bullish stance can only be taken post a breakout above 25000. Nifty Futures witnessed a long unwinding with a decrease in OI and flat PCR levels. On the options front, highest CE writing OI is seen at 2500 strike while highest PE writing OI is seen at 24500 strike.

Bank Nifty took a hammering of around 900 points closing around 50500. Going into the week, 49500 shall act as a crucial support for the index while a breakdown below the same shall lead to an extended move up. View on the index would remain cautious until a breakout above 52000. Bank Nifty Futures witnessed a short build up with increase in the OI and decrease in PCR. On the options front, highest CE writing OI is seen at 51000 while highest PE writing OI is seen at 50500 strike.

Stocks to watch: SBICARD, MARICO, PIIND.

Stocks in Ban: ABFRL, BALRAMCHIN, BANDHANBANK, BIOCON, CHAMBELFERT, HINDCOPPER, RBLBANK.

Options Statistics



Open Interest Data

Participant wise Future Index OI

| Participant | Long | Short | NOI | Change | Ratio |
|-------------|--------|--------|--------|--------|-------|
| CLIENT | 355215 | 371888 | -16673 | 74020 | 0.49 |
| DII | 96394 | 173189 | -76795 | -14755 | 0.36 |
| FII | 356479 | 194371 | 162108 | -47227 | 0.65 |
| PRO | 58761 | 127401 | -68640 | -12038 | 0.32 |

Participant wise Future Stock OI

| Participant | Long | Short | NOI | Change | Ratio |
|-------------|---------|---------|----------|--------|-------|
| CLIENT | 2300746 | 340410 | 1960336 | 14766 | 0.87 |
| DII | 151831 | 3115510 | -2963679 | 49323 | 0.05 |
| FII | 2351840 | 1810087 | 541753 | -99451 | 0.57 |
| PRO | 704462 | 242872 | 461590 | 35362 | 0.74 |

Long Built-Up (Sept Expiry)

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|------------|--------|-----------|-------------|--------|
| LTIM | 6,194 | 0.20 | 29,46,900 | 5.73 |
| JKCEMENT | 4,643 | 0.16 | 8,24,625 | 3.22 |
| MFSL | 1,127 | 0.32 | 93,91,200 | 3.16 |
| MARICO | 668 | 3.35 | 1,45,27,200 | 2.71 |
| HINDUNILVR | 2850.5 | 0.12 | 13798800 | 0.36 |

Short Built-Up (Sept Expiry)

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|------------|---------|-----------|-------------|--------|
| BSOFT | 656 | -1.06 | 1,27,14,000 | 9.81 |
| SBIN | 784 | -4.60 | 9,70,31,250 | 7.65 |
| BHEL | 265 | -3.62 | 8,85,49,125 | 6.78 |
| INDUSTOWER | 424 | -4.63 | 8,21,61,000 | 5.68 |
| TECHM | 1628.35 | -0.99 | 12575400 | 5.34 |

Short Covering (Sept Expiry)

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|------------|--------|-----------|-----------|--------|
| ASIANPAINT | 3,278 | 0.97 | 84,40,600 | -6.41 |
| BALKRISIND | 2,979 | 0.51 | 19,96,800 | -6.15 |
| PIIND | 4,620 | 2.15 | 18,28,250 | -3.94 |
| ABBOTINDIA | 29,989 | 0.72 | 1,09,160 | -3.65 |
| PIDILITIND | 3242.5 | 0.71 | 2758250 | -3.35 |

Long Un-winding (Sept Expiry)

| STOCK | PRICE | Price (%) | OI (MN) | OI (%) |
|------------|--------|-----------|-------------|--------|
| IPCALAB | 1,423 | -1.70 | 27,05,950 | -9.74 |
| CHAMBLFERT | 502 | -2.48 | 1,21,35,300 | -9.31 |
| COROMANDEL | 1,695 | -1.83 | 27,63,600 | -7.93 |
| BIOCON | 374 | -2.59 | 4,35,97,500 | -7.26 |
| DEEPAKNTR | 2939.5 | -2.26 | 1854300 | -6.83 |

Head Technical & Derivatives**Brijesh Ail**brijesh.ail@idbicapital.com**Derivative Analyst****Kshitija Salvi**kshitija.salvi@idbicapital.com**Shantanu Vartak**shantanu.vartak@idbicapital.com**IDBI Capital Markets & Securities Ltd.** (A wholly owned subsidiary of IDBI Bank Ltd.)**Retail Research Desk**Regd. Office: 6th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005.Phones: (91-22) 4069 1700; Fax: (91-22) 2285 0785; Email: info@idbidirect.in**SEBI Registration:** BSE & NSE (Cash & FO) – INZ000007237, NSDL – IN-DP-NSDL-12-96, Research – INH000002459, CIN – U65990MH1993GOI075578**Compliance Officer:** Mr. Pushkar Vartak; Email: compliance@idbicapital.com; Telephone: (91-22) 4069 1700Disclaimer

This report has been published by IDBI Capital Markets & Securities Ltd. (hereinafter referred to as "IDBI Capital") for private circulation. This report should not be reproduced or copied or made available to others. No person associated with IDBI Capital is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this report. The information contained herein is strictly confidential and meant for solely for the selected recipient and may not be altered in any way, transmitted to copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of IDBI Capital. Recipients may not receive this report at the same time as other recipients. IDBI Capital will not treat recipients as customers by virtue of their receiving this report.

The information contained herein is from the public domain or sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. While reasonable care has been taken to ensure that information given is at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the very nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Opinions expressed are current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis, the information discussed in this material, IDBI Capital, its directors, employees are under no obligation to update or keep the information current. Further there may be regulatory, compliance, or other reasons that prevent us from doing so.

Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

IDBI Capital, its directors and employees and any person connected with it, will not in any way be responsible for the contents of this report or for any losses, costs, expenses, charges, including notional losses/lost opportunities incurred by a recipient as a result of acting or non-acting on any information/material contained in the report.

This is not an offer to sell or a solicitation to buy any securities or an attempt to influence the opinion or behavior of investors or recipients or provide any investment/tax advice.

This report is for information only and has not been prepared based on specific investment objectives. The securities discussed in this report may not be suitable for all investors. Investors must make their own investment decision based on their own investment objectives, goals and financial position and based on their own analysis.

Trading in stocks, stock derivatives, and other securities is inherently risky and the recipient agrees to assume complete and full responsibility for the outcomes of all trading decisions that the recipient makes, including but not limited to loss of capital.

Opinions, projections and estimates in this report solely constitute the current judgment of the author of this report as of the date of this report and do not in any way reflect the views of IDBI Capital, its directors, officers, or employees.

This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject IDBI Capital and associates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this report may come are required to inform themselves of and to observe such restriction.

E-mail is not a secure method of communication. IDBI Capital cannot accept responsibility for the accuracy or completeness of any e-mail message or any attachment(s).

This transmission could contain viruses, be corrupted, destroyed, incomplete, intercepted, lost or arrived late. IDBI Capital, its directors or employees or associates accept no liability for any damage caused, directly or indirectly, by this email.