

DAILY DERIVATIVE REPORT

September 3, 2024



No one is Original. Everyone is Derivative.

- Sonny Rollins

Index Dashboard

SYMBOL : NIFTY

Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
26-Sep-24	25,340	-0.14%	51.03 L	1.49 Cr	7.23%
31-Oct-24	25,468	-0.12%	2.87 L	10.70 L	6.07%
28-Nov-24	25586.40	-0.15%	99.65 K	1.06 L	28.49%

Lot Size = 25

NIFTY OI

Total CE OI : 9.42 Cr	Total CE OI Chg : 2.78 Cr
Total PE OI : 9.05 Cr	Total PE OI Chg : 48.25 L
Diff PE-CE OI : -37.41 L	Diff PE-CE OI Chg : -2.30 Cr
Trend OI : Bearish	Trend OI Chg : Bearish
Max CE OI Strike : 26000	Max PE OI Strike : 25000
Max CE OI Chg Strike : 25300	Max PE OI Chg Strike : 24500

SYMBOL : BANK NIFTY

Expiry Date	Price	Price Chg.	Volume	OI	OI Chg.
25-Sep-24	51,651	-0.02%	15.56 L	23.63 L	0.06%
30-Oct-24	51,949	-0.02%	69.00 K	1.54 L	1.91%
27-Nov-24	52253.35	0.00%	25.34 K	16.17 K	21.67%

Lot Size = 15

BANK NIFTY OI

Total CE OI : 4.56 Cr	Total CE OI Chg : 98.32 L
Total PE OI : 3.90 Cr	Total PE OI Chg : 72.90 L
Diff PE-CE OI : -66.73 L	Diff PE-CE OI Chg : -25.42 L
Trend OI : Bearish	Trend OI Chg : Bearish
Max CE OI Strike : 51500	Max PE OI Strike : 51000
Max CE OI Chg Strike : 51500	Max PE OI Chg Strike : 51500

Key Market Indicators

	30-Aug	02-Sept	% Chg.
India Vix	13.39	14.06	4.98
Nifty (Spot)	25235.90	25278.70	0.17
Bank Nifty (Spot)	51351.00	51439.55	0.17
Nifty PCR	1.41	1.18	SB
Bank PCR	0.92	0.89	SB
NIFTY 50 - Adv./Dec	41/9	27/23	-
F&O - Adv./Dec	136/43	82/97	-

Pivot levels- Nifty futures

Support	25,284
Pivot	25,352
Resistance	25,409

Moving Averages - Nifty 50

10 DEMA	24994
20 DEMA	24799
50 DSMA	24474
200 DSMA	22536

FII Statistics

	02-Sep		
(INR Cr.)	BUY	SELL	NET
IDX Future	3145	3746	-600.18
IDX Option	1782984	1791453	-8469.2
STK Future	27854	25668	2186.40
STK Option	40133	40463	-330.08
Total	1854117	1861330	-7213.06

Bank Nifty aiming for a breakout above 51500.

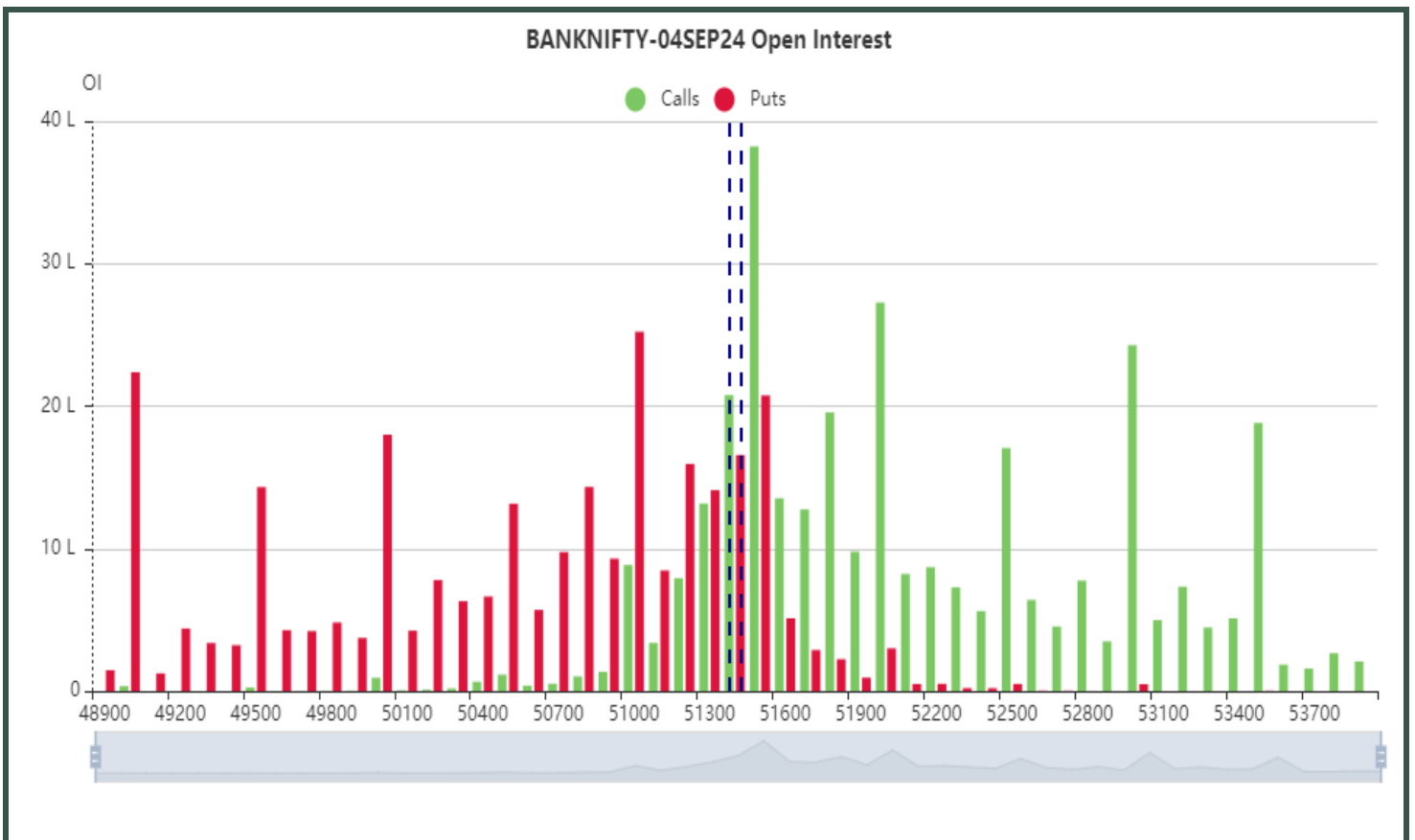
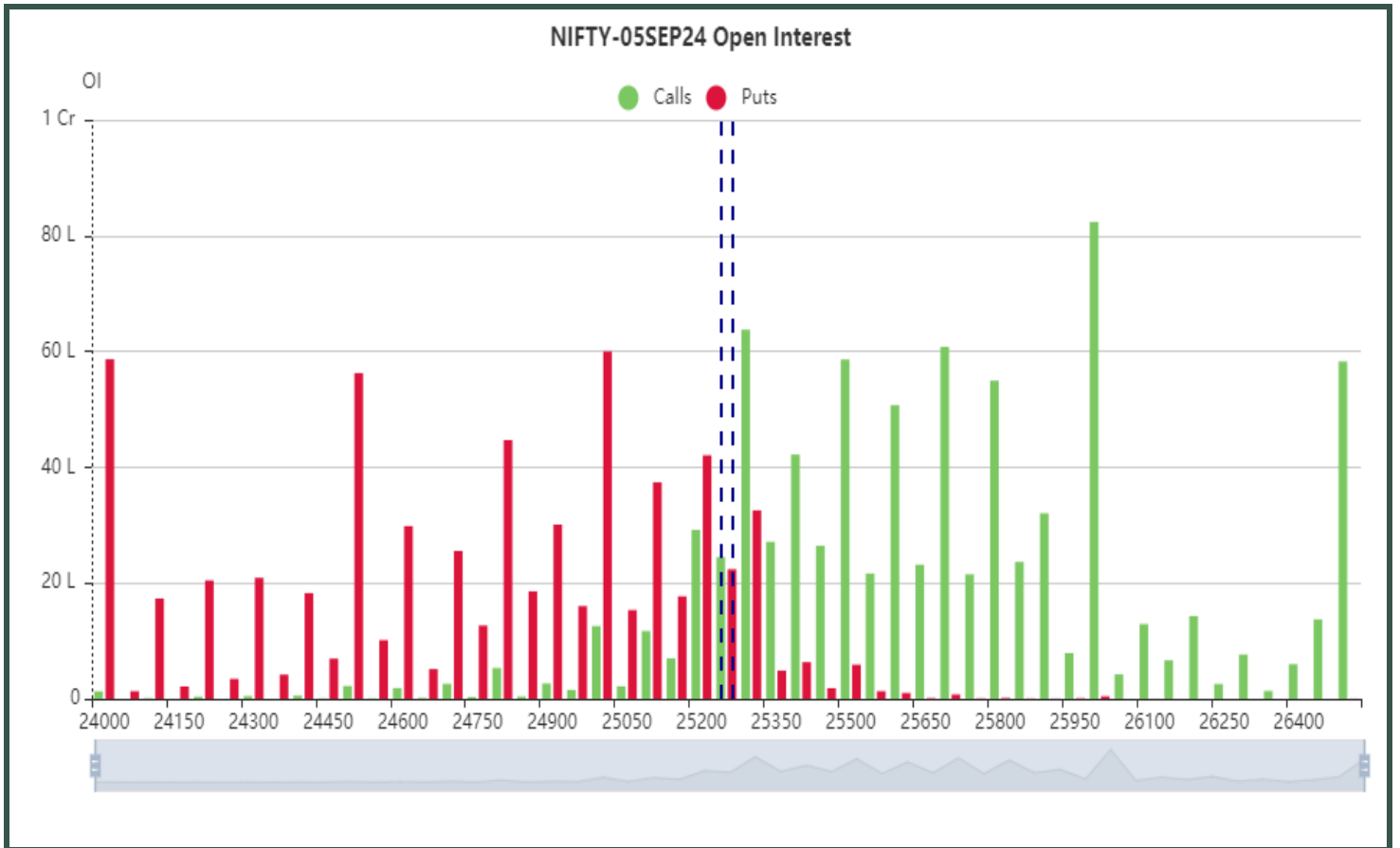
Nifty on Monday witnessed a minor correction post a gap up opening. Going into today, an extension of the same can be seen where the index may test the support range of 25000-25050. However, a buy on dip approach can be implemented as Nifty seems to be marching towards 25500-25800 levels in the upcoming sessions. Nifty Futures witnessed a short build-up with an increase in OI and decrease in PCR levels. On the options front, highest CE writing OI is seen at 25300 strike while highest PE writing OI is seen at 25000 strike.

Bank Nifty traded with high volatility showing swings on both the sides. Going head, bias for the index should be positive and any correction up to 51200 can be seen as a buying opportunity. On the higher side, a breakout above 51500 shall open the gates for 53000 levels. Bank Nifty Futures witnessed a short build up with an increase in the OI and decrease in PCR. On the options front, highest CE writing OI is seen at 51500 while highest PE writing OI is seen at 51000 strike.

Stocks to watch: CHAMBLFERT, ITC, TITAN, ABCAPITAL.

Stocks in Ban: BALRAMCHIN, HINDCOPPER.

Options Statistics



Open Interest Data

Participant wise Future Index OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	289182	429309	-140127	4392	0.40
DII	108170	140636	-32466	18347	0.43
FII	408720	175482	233238	-10187	0.70
PRO	57081	117726	-60645	-12552	0.33

Participant wise Future Stock OI

Participant	Long	Short	NOI	Change	Ratio
CLIENT	2224921	310441	1914480	-37245	0.88
DII	142003	3136486	-2994483	19263	0.04
FII	2443080	1746938	696142	33603	0.58
PRO	616992	233131	383861	-15621	0.73

Long Built-Up (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
SRF	2,600	0.63	56,13,750	5.82
MPHASIS	3,121	0.16	36,72,350	5.79
SBILIFE	1,892	1.58	61,05,750	5.56
GNFC	698	1.39	70,33,000	5.27
COFORGE	6377.45	0.01	2166600	4.80

Short Built-Up (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
HINDCOPPER	321	-3.82	4,08,25,900	16.84
IGL	544	-1.01	1,27,69,625	11.06
TVSMOTOR	2,807	-0.71	68,61,400	8.92
ABB	7,743	-3.05	14,95,500	6.33
DRREDDY	6898.85	-2.53	2530750	6.00

Short Covering (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
DALBHARAT	1,928	1.67	29,74,400	-7.62
LTTS	5,736	1.28	10,67,000	-7.41
CANFINHOME	870	1.98	47,83,350	-4.94
INDUSINDBK	1,453	1.48	3,21,05,500	-4.78
SBICARD	747.7	2.78	17656000	-4.23

Long Un-winding (Sept Expiry)

STOCK	PRICE	Price (%)	OI (MN)	OI (%)
SUNTV	812	-1.74	54,06,000	-7.54
BALRAMCHIN	595	-1.32	1,04,12,800	-7.29
ICICIBANK	1,234	-0.24	7,80,18,500	-5.56
FEDERALBNK	196	-0.08	8,65,55,000	-4.82
OFSS	10981.6	-0.41	1227400	-3.83

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